

JOB NUMBER: 304400 COLLINGSWORTH CO APPR DIST  
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#  
R=RRC#,LEASE#  
O=OPERATOR,LEASE#  
A=AGENT,OPERATOR  
F=FIELD,OPERATOR  
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 21000 - MCDOWELL HEIRS #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 27017 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 1916

OPERATOR#, AGENT#: 200848 -

OPERATOR NAME....: DARRAH OIL COMPANY L

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 1.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....:	1900 - BELL #1	FULL WI DECIMAL = .765626	#WELLS: 8
RRC#, WELL#.....:	2797 - RRC DIST.: 10	FULL RI DECIMAL = .234374	DEPTH: 2500

OPERATOR NAME.... HARVARD PETROLEUM CO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 68859001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... PANHANDLE COLLINGSWORTH COUNTY	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	352	0	0

ALT RRC#:	2797	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	COLLINGSWORTH CO APP	1.000000	9,990	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	9,990	1132	0	1132	12000	10.868-	10.091-	324

50	COLLINGSWORTH CO HOS	1.000000	9,990	\$/BBLRESV: .00	EQUIP VAL: 9,666
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52	COLLINGSWORTH CO UWC	1.000000	9,990	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	324
86	CROSSOVER WITH TYLER	1.000000	9,990	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	9,990	WI TOTAL:	9,670	RI TOTAL:	320
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	92.22	GAS WI GR PRICE:	6.29
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.29
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	15/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		1	
-----	-----	7.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	11	VAL:	5,400
SERV WELLS:	5	EQ SCH#:	31	VAL:	5,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLND):					

LAST YR	WI VAL:	8,180
LAST YR	RI VAL:	240
LAST YR	8/8 VAL:	8,420

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 329

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 20200 - LEE

FULL WI DECIMAL = .820312

#WELLS: 12

RRC#, WELL#.....: 2802 - 2500 RRC DIST.: 10

FULL RI DECIMAL = .179688

DEPTH: 2500

OPERATOR#, AGENT#: 363060 -

OPERATOR NAME.....: HARVARD PETROLEUM CO

OIL FIELD#.....: 68859001

OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 100450 EOR.....:

ALT RRC#: 2802 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	976	8,618	0	76.43	4.70	4.70	.00	61208
---	-----	-----	-----	8	878	8,274	0	76.43	4.70	4.70	.00	55087
00	COLLINGSWORTH CO APP	1.000000	550,680	9	790	7,943	0	76.43	4.70	4.70	.00	49578
01	COLLINGSWORTH COUNTY	1.000000	550,680	10	711	7,625	0	76.43	4.70	4.70	.00	44620
34	SHAMROCK ISD-COLLING	1.000000	550,680	11	640	7,320	0	76.43	4.70	4.70	.00	40158
50	COLLINGSWORTH CO HOS	1.000000	550,680	12	576	7,027	0	76.43	4.70	4.70	.00	36143
51	ROAD AND BRIDGE	1.000000	550,680	13	518	6,746	0	76.43	4.70	4.70	.00	32528
52	COLLINGSWORTH CO UWC	1.000000	550,680	14	466	6,476	0	76.43	4.70	4.70	.00	29275
86	CROSSOVER WITH TYLER	1.000000	550,680	15	420	6,217	0	76.43	4.70	4.70	.00	26348
				16	378	5,968	0	76.43	4.70	4.70	.00	23713
					=====	=====	=====					=====
					14,958	132,013	0					903,613

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	37936	0	140090	39500	100,590	93,396	28616
	2	37286	0	131462	40290	91,172	72,975	23349
*** PARAMETERS ***	3	36544	0	123365	41095	82,270	56,766	19054
	4	35961	0	115990	41917	74,073	44,061	15578
MO SHIFT: 8 DISC: 16.0 YRS MAX: 28	5	35213	0	108979	42756	66,223	33,958	12727
YRS FLAT: FMVF: 8/8 RES:	6	34615	0	102624	43611	59,013	26,087	10422
	7	33230	0	94438	43611	50,827	19,369	8340
OIL WELLHEAD PRICE: 92.22 GAS WI GR PRICE: 6.29	8	31901	0	86988	43611	43,377	14,250	6680
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.29	9	30625	0	80203	43611	36,592	10,363	5356
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	10	29400	0	74020	43611	30,409	7,424	4298
GRAV SCHED#/DEGREE: 11/40 GAS PRICE ESCAL? Y	11	28224	0	68382	43611	24,771	5,213	3453
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	27095	0	63238	43611	19,627	3,561	2777
	13	26011	0	58539	43611	14,928	2,335	2235
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	24971	0	54246	43611	10,635	1,434	1801
	15	23972	0	50320	43611	6,709	779	1453
39,500 5.4 31	16	23013	0	46726	43611	3,115	313	1173
	=====	=====	=====	=====	=====	=====	=====	=====
		495997	0	1399610	685279	714,331	392,284	147312

\$/BBLRESV: 20.64 EQUIP VAL: 11,087

\$/BBLPROD: 57,170 WI OIL VAL: 253,265 RI OIL VAL: 95,107

WI PAYOUT: 4.8 GAS VAL: 139,018 GAS VAL: 52,205

RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: / 8/8 VALUE: 550,680 WI TOTAL: 403,370 RI TOTAL: 147,310

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 31 VAL: 20,800

SERV WELLS: 4 EQ SCH#: 31 VAL: 4,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 330,100

LAST YR RI VAL: 125,730

LAST YR 8/8 VAL: 455,830

LAST YR OIL PROD: 1,297

LAST YR GAS PROD: 8,232

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 20100 - LAYCOCK FULL WI DECIMAL = .820312 #WELLS: 10  
RRC#, WELL#.....: 2964 - RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2500  
OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO  
OIL FIELD#.....: 68859001  
OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100440 EOR.....:  
ALT RRC#: 2964 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	806	7,639	0	67.79	4.20	4.20	44821
				2	741	6,951	0	69.44	4.30	4.30	42239
				3	682	6,325	0	71.13	4.39	4.39	39805
				4	627	5,756	0	72.85	4.50	4.50	37507
				5	577	5,238	0	74.61	4.59	4.59	35340
				6	531	4,766	0	76.43	4.70	4.70	33306
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	488	4,337	0	76.43	4.70	4.70	30641
---				8	449	3,947	0	76.43	4.70	4.70	28190
00 COLLINGSWORTH CO APP 1.000000 226,240				9	413	3,592	0	76.43	4.70	4.70	25935
01 COLLINGSWORTH COUNTY 1.000000 226,240				10	380	3,268	0	76.43	4.70	4.70	23860
34 SHAMROCK ISD-COLLING 1.000000 226,240				11	350	2,974	0	76.43	4.70	4.70	21951
50 COLLINGSWORTH CO HOS 1.000000 226,240				=====							=====
51 ROAD AND BRIDGE 1.000000 226,240				6,044 54,793 0							363,595
52 COLLINGSWORTH CO UWC 1.000000 226,240											
86 CROSSOVER WITH TYLER 1.000000 226,240											

86	CROSSOVER WITH TYLER	1.000000	226,240	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	----	----	----	----	-----	-----	-----
				1	26319	0	71140	28500	42,640	39,591	14531
				2	24520	0	66759	29070	37,689	30,167	11857
				3	22780	0	62585	29651	32,934	22,724	9666
				4	21250	0	58757	30244	28,513	16,961	7892
				5	19724	0	55064	30848	24,216	12,417	6430
				6	18379	0	51685	31465	20,220	8,938	5250
				7	16725	0	47366	31466	15,900	6,060	4183
	*** PARAMETERS ***			8	15220	0	43410	31466	11,944	3,924	3334
				9	13850	0	39785	31466	8,319	2,356	2657
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		10	12603	0	36463	31466	4,997	1,220	2117
YRS FLAT:	FMVF:	8/8 RES:		11	11469	0	33420	31466	1,954	411	1687

OIL WELLHEAD PRICE: 92.22 GAS WI GR PRICE: 6.29				202839	0	566434	337108	229,326	144,769	69604
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.29										
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 18.75 EQUIP VAL: 11,868						
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				\$/BBLPROD: 47,195 WI OIL VAL: 92,927 RI OIL VAL: 44,679						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				WI PAYOUT: 4.6 GAS VAL: 51,841 GAS VAL: 24,925						
				RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====						
-----				8/8 VALUE: 226,240 WI TOTAL: 156,640 RI TOTAL: 69,600						
28,500 2.4 23										
-----										
8.0 99 9.0 99										
-----										

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 8 EQ SCH#: 31 VAL: 20,800  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,720  
LAST YR RI VAL: 71,910  
LAST YR 8/8 VAL: 251,630

LAST YR OIL PROD: 690  
LAST YR GAS PROD: 6,256

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 20000 - BELL

FULL WI DECIMAL = .820312

#WELLS: 6

RRC#, WELL#.....: 2971 -

RRC DIST.: 10

FULL RI DECIMAL = .179688

DEPTH: 2500

OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO

OIL FIELD#.....: 68859001

OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	662	5,136	0	67.79	4.20	4.20	.00	36813
2	602	4,571	0	69.44	4.30	4.30	.00	34315
3	548	4,113	0	71.13	4.39	4.39	.00	31987
4	498	3,702	0	72.85	4.50	4.50	.00	29812
5	453	3,332	0	74.61	4.59	4.59	.00	27784
6	413	2,999	0	76.43	4.70	4.70	.00	25900

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
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00	COLLINGSWORTH CO APP	1.000000	111,170	3,176	23,853	0		186,611

01	COLLINGSWORTH COUNTY	1.000000	111,170	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
34	SHAMROCK ISD-COLLING	1.000000	111,170		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	COLLINGSWORTH CO HOS	1.000000	111,170	--	-----	-----	-----	-----	-----	-----	-----
51	ROAD AND BRIDGE	1.000000	111,170	1	17695	0	54508	31000	23,508	21,827	11134
52	COLLINGSWORTH CO UWC	1.000000	111,170	2	16123	0	50438	31620	18,818	15,062	8959
86	CROSSOVER WITH TYLER	1.000000	111,170	3	14815	0	46802	32252	14,550	10,040	7229
				4	13667	0	43479	32897	10,582	6,294	5840
				5	12547	0	40331	33554	6,777	3,475	4710
				6	11563	0	37463	34226	3,237	1,431	3804
				=====	=====	=====	=====	=====	=====	=====	=====
				86410	0	273021	195549	77,472	58,129	41676	

					\$/BBLRESV: 15.25	EQUIP VAL:	11,360				
					\$/BBLPROD: 25,485	WI OIL VAL:	39,731		RI OIL VAL:	28,486	
					WI PAYOUT: 4.3	GAS VAL:	18,398		GAS VAL:	13,190	
					RI PAYOUT: 3.9	PRD VAL:	0		PRD VAL:	0	
						=====	=====		=====	=====	

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	111,170	WI TOTAL:	69,490	RI TOTAL:	41,680
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 92.22

GAS WI GR PRICE: 6.29

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 6.29

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 11/40

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000	1.9	15	
-----	-----	-----	-----
	9.0 99	12.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 15,600

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,050

LAST YR RI VAL: 45,800

LAST YR 8/8 VAL: 130,850

LAST YR OIL PROD: 423

LAST YR GAS PROD: 4,116

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 20400 - YATES

FULL WI DECIMAL = .820312

#WELLS: 1

RRC#, WELL#.....: 3059 - RRC DIST.: 10

FULL RI DECIMAL = .179688

DEPTH: 2500

OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO

OIL FIELD#.....: 68859001

OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 100470 EOR.....:

ALT RRC#: 3059 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	0	704	67.79	4.20	4.20	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	704	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	2426	0	2426	5100	-2,674	-2,483	495
00 COLLINGSWORTH CO APP				1.000000	2,920	=====	=====	=====	=====	=====	=====
01 COLLINGSWORTH COUNTY				1.000000	2,920	2426	0	2426	5100	2,674-	2,483-
34 SHAMROCK ISD-COLLING				1.000000	2,920						495
50 COLLINGSWORTH CO HOS				1.000000	2,920	\$/BBLRESV: .00		EQUIP VAL: 2,417			
51 ROAD AND BRIDGE				1.000000	2,920	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
52 COLLINGSWORTH CO UWC				1.000000	2,920	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 495	
86 CROSSOVER WITH TYLER				1.000000	2,920	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:					2,920	WI TOTAL:		2,420		RI TOTAL:	
										500	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.22 GAS WI GR PRICE: 6.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.29

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 11/40 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

5,100 2

-----

7.0 99

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,420

LAST YR RI VAL: 570

LAST YR 8/8 VAL: 2,990

LAST YR OIL PROD: 6

LAST YR GAS PROD: 660

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 20300 - SMITH FULL WI DECIMAL = .792969 #WELLS: 10  
RRC#, WELL#.....: 3095 - RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2500  
OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO  
OIL FIELD#.....: 68859001  
OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100460 EOR.....:  
ALT RRC#: 3095 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	COLLINGSWORTH CO APP	1.000000	80,950	1	419	6,172	0	67.79	4.20	4.20	.00	22523
01	COLLINGSWORTH COUNTY	1.000000	80,950	2	356	5,493	0	69.44	4.30	4.30	.00	19603
34	SHAMROCK ISD-COLLING	1.000000	80,950	3	313	4,888	0	71.13	4.39	4.39	.00	17670
50	COLLINGSWORTH CO HOS	1.000000	80,950	4	275	4,351	0	72.85	4.50	4.50	.00	15926
51	ROAD AND BRIDGE	1.000000	80,950									
52	COLLINGSWORTH CO UWC	1.000000	80,950									
86	CROSSOVER WITH TYLER	1.000000	80,950									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: 14.89 EQUIP VAL: 19,590  
\$ /BBLPROD: 14,486 WI OIL VAL: 16,080 RI OIL VAL: 15,408  
WI PAYOUT: .0 GAS VAL: 15,253 GAS VAL: 14,617  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 80,950 WI TOTAL: 50,920 RI TOTAL: 30,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 92.22 GAS WI GR PRICE: 6.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
26,500 1.4 19  
18.0 1 11.0 99  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 9 EQ SCH#: 31 VAL: 23,400  
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,040  
LAST YR RI VAL: 57,570  
LAST YR 8/8 VAL: 158,610

LAST YR OIL PROD: 314  
LAST YR GAS PROD: 4,938

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 500 - MCDOWELL #1

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 26890 - 1 RRC DIST.: 10

FULL RI DECIMAL = .200000

DEPTH: 2065

OPERATOR#, AGENT#: 548192 -

OPERATOR NAME.....: MCDOWELL RANCH

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	4,015	0	65.80	3.34	3.34	.00	0
00	COLLINGSWORTH CO APP	1.000000	39,880	2	0	4,015	0	67.40	3.42	3.42	.00	0
01	COLLINGSWORTH COUNTY	1.000000	39,880	3	0	3,788	0	69.04	3.50	3.50	.00	0
35	WELLINGTON ISD-COLLI	1.000000	39,880	4	0	3,465	0	70.71	3.58	3.58	.00	0
50	COLLINGSWORTH CO HOS	1.000000	39,880	5	0	3,257	0	72.42	3.66	3.66	.00	0
51	ROAD AND BRIDGE	1.000000	39,880	6	0	3,061	0	74.19	3.75	3.75	.00	0
52	COLLINGSWORTH CO UWC	1.000000	39,880	7	0	2,877	0	74.19	3.75	3.75	.00	0

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0 40,324 0

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	10728	0	10728	5000	5,728	5,341	2512
2	10985	0	10985	5100	5,885	4,772	2256
3	10606	0	10606	5202	5,404	3,810	1911
4	9924	0	9924	5306	4,618	2,831	1568
5	9537	0	9537	5412	4,125	2,199	1322
6	9185	0	9185	5520	3,665	1,699	1117
7	8634	0	8634	5520	3,114	1,255	921
8	8116	0	8116	5520	2,596	910	759
9	7629	0	7629	5520	2,109	643	626
10	7171	0	7171	5520	1,651	438	516
11	6741	0	6741	5520	1,221	281	426
12	6336	0	6336	5520	816	164	351
13	5956	0	5956	5520	436	76	289
14	5599	0	5599	5520	79	12	239

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OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 117147 0 117147 75700 41,447 24,431 14813

-----

5,000 11 \$/BBLRESV: .00 EQUIP VAL: 641

-----

11.0 1 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

6.0 99 WI PAYOUT: 4.8 GAS VAL: 24,431 GAS VAL: 14,813

RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

-----

8/8 VALUE: 39,880 WI TOTAL: 25,070 RI TOTAL: 14,810

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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,540

LAST YR RI VAL: 13,580

LAST YR 8/8 VAL: 35,120

LAST YR OIL PROD:

LAST YR GAS PROD: 3,308

REMARKS1:

REMARKS2: WAS J B EXPLO-'91

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 21420 - SESCO #1 FULL WI DECIMAL = .774218 #WELLS: 1  
RRC#, WELL#.....: 109669 - 1 RRC DIST.: 10 FULL RI DECIMAL = .225782 DEPTH: 2085  
OPERATOR#, AGENT#: 701746 -

OPERATOR NAME....: RENEAU OIL CO.  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WAS J B EXPL-'91  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1760 - PAL #1 FULL WI DECIMAL = .808413 #WELLS: 1  
RRC#, WELL#.....: 110638 - 1 RRC DIST.: 10 FULL RI DECIMAL = .191587 DEPTH: 2020  
OPERATOR#, AGENT#: 701746 -  
OPERATOR NAME....: RENEAU OIL CO.  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WAS J B EXPL -'91  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 21430 - SESCO #C-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 114566 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2052  
OPERATOR#, AGENT#: 701746 -  
OPERATOR NAME....: RENEAU OIL CO.  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 26058 HCG.....:  
ALT RRC#: 114566 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WAS J B EXPL -'91  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 100 - FRANKS H E #1 & 2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26806 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1959  
OPERATOR#, AGENT#: 701747 -  
OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100000	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26806	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 100 - FRANKS H E #1 & 2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26807 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1970  
OPERATOR#, AGENT#: 701747 -  
OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100000 HCG.....:  
ALT RRC#: 26807 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,270	0	0	0	0	0	0	0	0
01	COLLINGSWORTH COUNTY	1.000000	1,270								
34	SHAMROCK ISD-COLLING	1.000000	1,270								
50	COLLINGSWORTH CO HOS	1.000000	1,270								
51	ROAD AND BRIDGE	1.000000	1,270								
52	COLLINGSWORTH CO UWC	1.000000	1,270								
86	CROSSOVER WITH TYLER	1.000000	1,270								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 600 - POWELL #A-1 FULL WI DECIMAL = .782969 #WELLS: 1  
RRC#, WELL#.....: 26891 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .217031 DEPTH: 2204  
OPERATOR#, AGENT#: 701747 -  
OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100040	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26891	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 800 - POWELL #B-2 FULL WI DECIMAL = .782969 #WELLS: 1  
RRC#, WELL#.....: 26893 - B 2 RRC DIST.: 10 FULL RI DECIMAL = .217031 DEPTH: 2295  
OPERATOR#, AGENT#: 701747 -  
OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100080	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26893	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 900 - PURKEY #1 FULL WI DECIMAL = .771250 #WELLS: 1  
RRC#, WELL#.....: 26894 - 1 RRC DIST.: 10 FULL RI DECIMAL = .228750 DEPTH: 2500  
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 2.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 19900 - ANETTE-STAFFORD #1 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 26896 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 1979  
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1000 - STAFFORD F M #2 FULL WI DECIMAL = .772969 #WELLS: 1  
RRC#, WELL#.....: 26897 - 2 RRC DIST.: 10 FULL RI DECIMAL = .227031 DEPTH: 1997  
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1100 - STAFFORD J #3 FULL WI DECIMAL = .690937 #WELLS: 1  
RRC#, WELL#.....: 26898 - 3 RRC DIST.: 10 FULL RI DECIMAL = .309063 DEPTH: 2008

OPERATOR#, AGENT#: 701747 -  
OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 21200 - FRANKS H E #1 FULL WI DECIMAL = .820312 #WELLS: 1  
RRC#, WELL#.....: 26986 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2061  
OPERATOR#, AGENT#: 701747 -  
OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100540	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26986	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/14/2023 MNRLJETC

LEASE#, NAME.....: 21300 - FRANKS H E -B- #1 2 3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26988 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2044  
OPERATOR#, AGENT#: 701747 -  
OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100500	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26988	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 21300 - FRANKS H E -B- #1 2 3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26989 - B 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2055  
OPERATOR#, AGENT#: 701747 -  
OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100500 HCG.....:  
ALT RRC#: 26989 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,270	0	0	0	0	0	0	0	0
01	COLLINGSWORTH COUNTY	1.000000	1,270								
34	SHAMROCK ISD-COLLING	1.000000	1,270								
50	COLLINGSWORTH CO HOS	1.000000	1,270								
51	ROAD AND BRIDGE	1.000000	1,270								
52	COLLINGSWORTH CO UWC	1.000000	1,270								
86	CROSSOVER WITH TYLER	1.000000	1,270								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 21300 - FRANKS H E -B- #1 2 3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26990 - B 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2060  
OPERATOR#, AGENT#: 701747 -  
OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100500	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26990	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 30015 - FRANKS H E -B-#4 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26991 - B 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500  
OPERATOR#, AGENT#: 701747 -  
OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100500	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26991	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 2.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WAS GEORGE MYER "91  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 18300 - COLEMAN J D #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 73140 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2437  
OPERATOR#, AGENT#: 701747 -  
OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.: ALT G\$ RRC:	0	0	0					0
ALT JOB#: 324201 UNIT.....:								
ALT LSE#: 100430 HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#: 73140 GRAPH.....:	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 26100 - TROXELL E F #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 94093 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1985  
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 21500 - CLAY A R #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26334 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2197

OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 22500 - LAYCOCK #13 FULL WI DECIMAL = .779297 #WELLS: 1  
RRC#, WELL#.....: 38264 - 13 RRC DIST.: 10 FULL RI DECIMAL = .220703 DEPTH: 2050  
OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100410	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 38264	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 22600 - LAYCOCK #198 FULL WI DECIMAL = .779297 #WELLS: 1  
RRC#, WELL#.....: 38265 - 198 RRC DIST.: 10 FULL RI DECIMAL = .220703 DEPTH: 2070  
OPERATOR#, AGENT#: 740337 -

OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100420	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 38265	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

  

LAST YR	WI VAL:	1,270
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	1,270

  

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 23300 - TITTLE L M -C-#1 FULL WI DECIMAL = .838867 #WELLS: 1  
RRC#, WELL#.....: 38266 - 1 RRC DIST.: 10 FULL RI DECIMAL = .161133 DEPTH: 2096

OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 23500 - TITTLE #183 FULL WI DECIMAL = .838867 #WELLS: 1  
RRC#, WELL#.....: 38267 - 183 RRC DIST.: 10 FULL RI DECIMAL = .161133 DEPTH: 2014  
OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 23600 - TITTLE L M #184 FULL WI DECIMAL = .847656 #WELLS: 1  
RRC#, WELL#.....: 38268 - 1 RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2005

OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 23200 - ST. MARYS #1 FULL WI DECIMAL = .847656 #WELLS: 1  
RRC#, WELL#.....: 38269 - 1 RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2075  
OPERATOR#, AGENT#: 740337 -

OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 30014 - ST MARYS 1A FULL WI DECIMAL = .847656 #WELLS: 1  
RRC#, WELL#.....: 40106 - 1 A RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2200

OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 23400 - TITTLE #1D FULL WI DECIMAL = .847656 #WELLS: 1  
RRC#, WELL#.....: 40107 - 1 D RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2025

OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 21700 - EMMERT #102, 202 FULL WI DECIMAL = .820319 #WELLS: 1  
RRC#, WELL#.....: 65561 - 102 RRC DIST.: 10 FULL RI DECIMAL = .179681 DEPTH: 1870  
OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100542	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 65561	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 21700 - EMMERT #102, 202 FULL WI DECIMAL = .820319 #WELLS: 1  
RRC#, WELL#.....: 75865 - 202 RRC DIST.: 10 FULL RI DECIMAL = .179681 DEPTH: 1863  
OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100542 HCG.....:  
ALT RRC#: 75865 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	COLLINGSWORTH CO APP	1.000000	1,270	0	0	0	0	0	0	0	0
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV: .00		EQUIP VAL: 1,269					
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====				=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE: 1,270		WI TOTAL: 1,270		RI TOTAL: 0			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 30019 - EMMERT #1099 FULL WI DECIMAL = .820320 #WELLS: 1  
RRC#, WELL#.....: 76463 - 1099 RRC DIST.: 10 FULL RI DECIMAL = .179680 DEPTH: 2050  
OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100544 HCG.....:  
ALT RRC#: 76463 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,270	0	0	0					0
01	COLLINGSWORTH COUNTY	1.000000	1,270								
34	SHAMROCK ISD-COLLING	1.000000	1,270								
50	COLLINGSWORTH CO HOS	1.000000	1,270								
51	ROAD AND BRIDGE	1.000000	1,270								
52	COLLINGSWORTH CO UWC	1.000000	1,270								
86	CROSSOVER WITH TYLER	1.000000	1,270								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 30020 - EMMERT #302 FULL WI DECIMAL = .820319 #WELLS: 1  
RRC#, WELL#.....: 76464 - 302 RRC DIST.: 10 FULL RI DECIMAL = .179681 DEPTH: 1885  
OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100542	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 76464	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====				=====
86	CROSSOVER WITH TYLER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#: 31	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SWD TEMP ABANDONED  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 23100 - MCFARLAND #301 FULL WI DECIMAL = .896699 #WELLS: 1  
RRC#, WELL#.....: 88520 - 301 RRC DIST.: 10 FULL RI DECIMAL = .103301 DEPTH: 1804  
OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100546 HCG.....:  
ALT RRC#: 88520 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,270	0	0	0					0
01	COLLINGSWORTH COUNTY	1.000000	1,270								
34	SHAMROCK ISD-COLLING	1.000000	1,270								
50	COLLINGSWORTH CO HOS	1.000000	1,270								
51	ROAD AND BRIDGE	1.000000	1,270								
52	COLLINGSWORTH CO UWC	1.000000	1,270								
86	CROSSOVER WITH TYLER	1.000000	1,270								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 22400 - EMMERT #3099 FULL WI DECIMAL = .820320 #WELLS: 1  
RRC#, WELL#.....: 88917 - 3099 RRC DIST.: 10 FULL RI DECIMAL = .179680 DEPTH: 1884  
OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100547	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 88917	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SWD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 22200 - EMMERT #4099 FULL WI DECIMAL = .882820 #WELLS: 1  
RRC#, WELL#.....: 93034 - 4099 RRC DIST.: 10 FULL RI DECIMAL = .117180 DEPTH: 2000  
OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100549 HCG.....:  
ALT RRC#: 93034 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,270	0	0	0	0	0	0	0	0
01	COLLINGSWORTH COUNTY	1.000000	1,270								
34	SHAMROCK ISD-COLLING	1.000000	1,270								
50	COLLINGSWORTH CO HOS	1.000000	1,270								
51	ROAD AND BRIDGE	1.000000	1,270								
52	COLLINGSWORTH CO UWC	1.000000	1,270								
86	CROSSOVER WITH TYLER	1.000000	1,270								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
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-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 22000 - EMMERT #1100 FULL WI DECIMAL = .820320 #WELLS: 1  
RRC#, WELL#.....: 93035 - 1100 RRC DIST.: 10 FULL RI DECIMAL = .179680 DEPTH: 1870  
OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100553 HCG.....:  
ALT RRC#: 93035 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,270	0	0	0	0	0	0	0	0
01	COLLINGSWORTH COUNTY	1.000000	1,270								
34	SHAMROCK ISD-COLLING	1.000000	1,270								
50	COLLINGSWORTH CO HOS	1.000000	1,270								
51	ROAD AND BRIDGE	1.000000	1,270								
52	COLLINGSWORTH CO UWC	1.000000	1,270								
86	CROSSOVER WITH TYLER	1.000000	1,270								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 22550 - LAYCOCK -A- #2098 FULL WI DECIMAL = .779297 #WELLS: 1  
RRC#, WELL#.....: 104232 - 2098 RRC DIST.: 10 FULL RI DECIMAL = .220703 DEPTH: 1987  
OPERATOR#, AGENT#: 740337 -  
OPERATOR NAME....: SLT DAKOTA OPERATING  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100559	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 104232	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 25600 - TINSLEY E R #1 FULL WI DECIMAL = .772178 #WELLS: 1  
RRC#, WELL#.....: 26743 - 1 RRC DIST.: 10 FULL RI DECIMAL = .227822 DEPTH: 2500

OPERATOR#, AGENT#: 769125 -  
OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100650 HCG.....:  
ALT RRC#: 26743 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	COLLINGSWORTH CO APP	1.000000	1,270								
01	COLLINGSWORTH COUNTY	1.000000	1,270								
34	SHAMROCK ISD-COLLING	1.000000	1,270								
50	COLLINGSWORTH CO HOS	1.000000	1,270								
51	ROAD AND BRIDGE	1.000000	1,270								
52	COLLINGSWORTH CO UWC	1.000000	1,270								
86	CROSSOVER WITH TYLER	1.000000	1,270								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 9.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.49  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 205

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1400 - HAWKINS WM G #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 85086 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2285  
OPERATOR#, AGENT#: 821850 -

OPERATOR NAME....: STINE-HAWKINS  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	5,952	0	65.80	2.86	2.86	.00	0
ALT JOB#:	UNIT.....:	2	0	5,475	0	67.40	2.92	2.92	.00	0
ALT LSE#:	HCG.....:	3	0	5,037	0	69.04	2.99	2.99	.00	0
ALT RRC#:	GRAPH.....:	4	0	4,634	0	70.71	3.06	3.06	.00	0
		5	0	4,263	0	72.42	3.12	3.12	.00	0
		6	0	3,922	0	74.19	3.20	3.20	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	COLLINGSWORTH CO APP	1.000000	62,260	7	0	0	3,609	0	74.19	3.20	3.20	.00	0
01	COLLINGSWORTH COUNTY	1.000000	62,260	8	0	0	3,320	0	74.19	3.20	3.20	.00	0
34	SHAMROCK ISD-COLLING	1.000000	62,260	9	0	0	3,054	0	74.19	3.20	3.20	.00	0
50	COLLINGSWORTH CO HOS	1.000000	62,260	10	0	0	2,810	0	74.19	3.20	3.20	.00	0
51	ROAD AND BRIDGE	1.000000	62,260	11	0	0	2,585	0	74.19	3.20	3.20	.00	0
52	COLLINGSWORTH CO UWC	1.000000	62,260	12	0	0	2,378	0	74.19	3.20	3.20	.00	0
86	CROSSOVER WITH TYLER	1.000000	62,260	13	0	0	2,188	0	74.19	3.20	3.20	.00	0
				14	0	0	2,013	0	74.19	3.20	3.20	.00	0
				15	0	0	1,852	0	74.19	3.20	3.20	.00	0
				16	0	0	1,704	0	74.19	3.20	3.20	.00	0
				17	0	0	1,567	0	74.19	3.20	3.20	.00	0
				18	0	0	1,442	0	74.19	3.20	3.20	.00	0
				=====			=====	=====					=====
					0		57,805	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
*** PARAMETERS ***				1	13299	0	13299	3100	10,199	9,511	3488
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	12492	0	12492	3162	9,330	7,565	2874
YRS FLAT:	FMVF:	8/8 RES:		3	11768	0	11768	3225	8,543	6,024	2375
				4	11080	0	11080	3289	7,791	4,777	1961
				5	10393	0	10393	3355	7,038	3,752	1614
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.28			6	9807	0	9807	3423	6,384	2,960	1336
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.28			7	9023	0	9023	3423	5,600	2,258	1078
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	8301	0	8301	3423	4,878	1,710	870
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	7637	0	7637	3423	4,214	1,285	702
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	7026	0	7026	3423	3,603	955	567
				11	6464	0	6464	3423	3,041	701	457
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	5947	0	5947	3423	2,524	506	369
-----	-----	-----	-----	13	5471	0	5471	3423	2,048	357	298
3,100		17		14	5033	0	5033	3423	1,610	244	240
-----	-----	-----	-----	15	4631	0	4631	3423	1,208	159	194
	8.0	99		16	4260	0	4260	3423	837	96	157
				17	3919	0	3919	3423	496	49	126
				18	3606	0	3606	3423	183	16	102
				=====	=====	=====	=====	=====	=====	=====	=====
					140157	0	140157	60630	79,527	42,925	18808

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: .00 EQUIP VAL: 527  
OIL: D B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
GAS: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 42,925 GAS VAL: 18,808  
PRD: M B: De/Dt: / RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300 8/8 VALUE: 62,260 WI TOTAL: 43,450 RI TOTAL: 18,810  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,860  
LAST YR RI VAL: 3,450  
LAST YR 8/8 VAL: 6,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,768

REMARKS1: WAS COPET -'93  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 18400 - HAWKINS #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 90745 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2400  
OPERATOR#, AGENT#: 821850 -  
OPERATOR NAME....: STINE-HAWKINS  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100433 HCG.....:  
ALT RRC#: 90745 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	980	0	0	0	0	0	0	0	0
01	COLLINGSWORTH COUNTY	1.000000	980								
34	SHAMROCK ISD-COLLING	1.000000	980								
50	COLLINGSWORTH CO HOS	1.000000	980								
51	ROAD AND BRIDGE	1.000000	980								
52	COLLINGSWORTH CO UWC	1.000000	980								
86	CROSSOVER WITH TYLER	1.000000	980								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 1,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 200 - HAWKINS -5- #1 FULL WI DECIMAL = .736299 #WELLS: 1  
RRC#, WELL#.....: 98545 - 1 RRC DIST.: 10 FULL RI DECIMAL = .263701 DEPTH: 2328  
OPERATOR#, AGENT#: 821850 -  
OPERATOR NAME....: STINE-HAWKINS  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100015 HCG.....:  
ALT RRC#: 98545 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,270	0	0	0					0
01	COLLINGSWORTH COUNTY	1.000000	1,270								
34	SHAMROCK ISD-COLLING	1.000000	1,270								
50	COLLINGSWORTH CO HOS	1.000000	1,270								
51	ROAD AND BRIDGE	1.000000	1,270								
52	COLLINGSWORTH CO UWC	1.000000	1,270								
86	CROSSOVER WITH TYLER	1.000000	1,270								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 18400 - HAWKINS #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 133595 - 1A RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2267  
OPERATOR#, AGENT#: 821850 -  
OPERATOR NAME....: STINE-HAWKINS  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100083	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 133595	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	980						
01	COLLINGSWORTH COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
34	SHAMROCK ISD-COLLING	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	980			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL: 1,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

  

LAST YR WI VAL:	980
LAST YR RI VAL:	
LAST YR 8/8 VAL:	980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 25500 - MCDOWELL #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 27029 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1914  
OPERATOR#, AGENT#: 830245 -  
OPERATOR NAME....: SUPA ENERGY, INC.  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WAS CWF ENERGY INC  
REMARKS2: WAS RENEAU, JAMES R. - '94  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 2000 - COLEMAN J D #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 40339 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2353  
OPERATOR#, AGENT#: 932957 -  
OPERATOR NAME....: WISCHKAEMPER, JAMES  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100100	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 40339	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: .44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .44	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,200		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 301

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 2100 - COLEMAN J D #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 40340 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2389  
OPERATOR#, AGENT#: 932957 -  
OPERATOR NAME....: WISCHKAEMPER, JAMES  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100110	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 40340	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: .51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .51	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 26000 - PARRISH ETAL #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 41960 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2052  
OPERATOR#, AGENT#: 932957 -  
OPERATOR NAME....: WISCHKAEMPER, JAMES  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	980						
01	COLLINGSWORTH COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
35	WELLINGTON ISD-COLLI	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 11.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 11.09	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL: 1,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 18700 - BEDNORZ 1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 85200 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2310  
OPERATOR#, AGENT#: 932957 -  
OPERATOR NAME....: WISCHKAEMPER, JAMES  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,100		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 262

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 18200 - WISCHKAEMPER -A- #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 86741 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2362  
OPERATOR#, AGENT#: 932957 -  
OPERATOR NAME....: WISCHKAEMPER, JAMES  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.13	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,000		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 262

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 19200 - HARDIN 1 FULL WI DECIMAL = .748750 #WELLS: 1  
RRC#, WELL#.....: 90135 - 1 RRC DIST.: 10 FULL RI DECIMAL = .251250 DEPTH: 2200  
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	3,151	0	65.80	3.53	3.53	.00
				2	0	2,898	0	67.40	3.61	3.61	.00
				3	0	2,667	0	69.04	3.69	3.69	.00
				4	0	2,453	0	70.71	3.77	3.77	.00
				5	0	2,257	0	72.42	3.86	3.86	.00
				6	0	2,076	0	74.19	3.95	3.95	.00
				7	0	1,910	0	74.19	3.95	3.95	.00
				8	0	1,757	0	74.19	3.95	3.95	.00
00	COLLINGSWORTH CO APP	1.000000	30,470	9	0	1,617	0	74.19	3.95	3.95	.00
01	COLLINGSWORTH COUNTY	1.000000	30,470	10	0	1,487	0	74.19	3.95	3.95	.00
35	WELLINGTON ISD-COLLI	1.000000	30,470	11	0	1,368	0	74.19	3.95	3.95	.00
50	COLLINGSWORTH CO HOS	1.000000	30,470	=====	=====	=====					=====
51	ROAD AND BRIDGE	1.000000	30,470	0	23,641	0					0
52	COLLINGSWORTH CO UWC	1.000000	30,470								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	8328	0	8328	3500	4,828	4,502
				2	7836	0	7836	3570	4,266	3,459
				3	7369	0	7369	3641	3,728	2,628
				4	6926	0	6926	3713	3,213	1,970
				5	6524	0	6524	3788	2,736	1,459
				6	6142	0	6142	3863	2,279	1,056
				7	5651	0	5651	3864	1,787	720
				8	5199	0	5199	3864	1,335	468
				9	4783	0	4783	3864	919	280
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	4400	0	4400	3864	536	142
YRS FLAT:	FMVF:	8/8 RES:		11	4048	0	4048	3864	184	42
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.28	67206	0	67206	41395	25,811	16,726	13003
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.28							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 742				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.5		GAS VAL: 16,726		GAS VAL: 13,003		
		RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	30,470	WI TOTAL:	17,470	RI TOTAL: 13,000
3,500		9						
-----	-----	-----	-----					
		8.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,840  
LAST YR RI VAL: 16,220  
LAST YR 8/8 VAL: 40,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,218

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 27000 - POWELL L #1 FULL WI DECIMAL = .479000 #WELLS: 1  
RRC#, WELL#.....: 91906 - 1 RRC DIST.: 10 FULL RI DECIMAL = .521000 DEPTH: 2260  
OPERATOR#, AGENT#: 932957 -  
OPERATOR NAME....: WISCHKAEMPER, JAMES  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100740 HCG.....:  
ALT RRC#: 91906 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270								
01	COLLINGSWORTH COUNTY	1.000000	1,270								
34	SHAMROCK ISD-COLLING	1.000000	1,270								
50	COLLINGSWORTH CO HOS	1.000000	1,270								
51	ROAD AND BRIDGE	1.000000	1,270								
52	COLLINGSWORTH CO UWC	1.000000	1,270								
86	CROSSOVER WITH TYLER	1.000000	1,270								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 11.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.09  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,500  
-----  
  
15.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 21

REMARKS1:  
REMARKS2: WAS EXPLORER O&G-'91  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 18600 - BRUTON -C- #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 95802 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2275

OPERATOR#, AGENT#: 932957 -  
OPERATOR NAME....: WISCHKAEMPER, JAMES  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,000		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 282

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 18100 - BRUTON -B- #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 100382 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2335

OPERATOR#, AGENT#: 932957 -  
OPERATOR NAME....: WISCHKAEMPER, JAMES  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,300		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 284

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 18250 - WISCHKAEMPER #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 106700 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2375  
OPERATOR#, AGENT#: 932957 -

OPERATOR NAME....: WISCHKAEMPER, JAMES  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,700		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 244

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....:	300 - COLEMAN #1	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	26886 - 1 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 2372

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
WISCHKAEMPER, KENNET								
68826001								
PANHANDLE, EAST								

ALT FRZ.:	ALT G\$ RRC:	2	0	1,964	0	67.40	2.44	2.44	.00	0
ALT JOB#: 324201	UNIT.....:	3	0	1,826	0	69.04	2.50	2.50	.00	0
ALT LSE#: 100020	HCG.....:	4	0	1,698	0	70.71	2.56	2.56	.00	0
ALT RRC#: 26886	GRAPH.....:	5	0	1,579	0	72.42	2.62	2.62	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	9,179	0	0
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00	COLLINGSWORTH CO APP	1.000000	5,450		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	COLLINGSWORTH COUNTY	1.000000	5,450	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	SHAMROCK ISD-COLLING	1.000000	5,450	--	-----	-----	-----	-----	-----	-----	-----
50	COLLINGSWORTH CO HOS	1.000000	5,450	1	4417	0	4417	3300	1,117	1,042	591
51	ROAD AND BRIDGE	1.000000	5,450	2	4193	0	4193	3366	827	671	492
52	COLLINGSWORTH CO UWC	1.000000	5,450	3	3996	0	3996	3433	563	397	412
86	CROSSOVER WITH TYLER	1.000000	5,450	4	3805	0	3805	3501	304	186	344
				5	3622	0	3622	3572	50	27	287
					=====	=====	=====	=====	=====	=====	=====
					20033	0	20033	17172	2,861	2,323	2126

	\$/BBLRESV:	.00	EQUIP VAL:	994		
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	.0	GAS VAL:	2,323	GAS VAL:	2,126
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      5,450    WI TOTAL:      3,320    RI TOTAL:      2,130

```

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	3.58
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.58
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,300		6	
-----	-----	-----	-----
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,690
LAST YR	RI VAL:	830
LAST YR	8/8 VAL:	2,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,168

REMARKS1:  
REMARKS2: WAS VERNON DANENPORT'90  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 3/01/2023 MNRLJROE

```
LEASE#, NAME.....:      700 - POWELL #B-1                FULL WI DECIMAL = .782969                #WELLS:      1
RRC#, WELL#.....:  26892 - B 1      RRC DIST.: 10        FULL RI DECIMAL = .217031                DEPTH: 2235
```

OPERATOR#, AGENT#: 932970 -									
OPERATOR NAME....: WISCHKAEMPER, KENNET									
GAS FIELD#.....: 68826001									
GAS FIELD NAME....: PANHANDLE, EAST									
	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
	--	----	-----	-----	-----	-----	-----	-----	

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	1,027	0

ALT RRC#:	26892	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1391	0	1391	1800	-409	-381	362

				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,570								
01	COLLINGSWORTH COUNTY	1.000000	1,570	1391	0	1391	1800	409-	381-	362-	

34	SHAMROCK ISD-COLLING	1.000000	1,570
----	----------------------	----------	-------

50	COLLINGSWORTH CO HOS	1.000000	1,570		\$/BBLRESV:	.00	EQUIP VAL:	1,208
----	----------------------	----------	-------	--	-------------	-----	------------	-------

51	ROAD AND BRIDGE	1.000000	1,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	ROAD AND BRIDGE	1.000000	1,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

52	COLLINGSWORTH CO UWC	1.0000000	1,570	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	362
86	CROSSOVER WITH TYLER	1.0000000	1,570	RI PAYOUT:	.8	PRD VAL:	0	PRD VAL:	0

80	CROSSOVER WITH FIBER	1.0000000	1,570	R1 PA1001:	1.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

8/8 VALUE:	1,570	WI TOTAL:	1,210	RI TOTAL:	360
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	2.59
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.59
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,800		3	
-----	-----	-----	-----
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      1,210
LAST YR  RI VAL:      400
LAST YR 8/8 VAL:     1,610

```

LAST YR OIL PROD:  
LAST YR GAS PROD: 937

REMARKS1: WAS RENEAU JAMES SEED CO-'95

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/01/2023 MNRLJETC

LEASE#, NAME.....: 19300 - KNOLL #1 GAS FULL WI DECIMAL = .810312 #WELLS: 1  
RRC#, WELL#.....: 80602 - 1 RRC DIST.: 10 FULL RI DECIMAL = .189688 DEPTH: 2213

OPERATOR#, AGENT#: 932970 -  
OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 14,590  
01 COLLINGSWORTH COUNTY 1.000000 14,590 \$/BBLRESV: .00 EQUIP VAL: 14,590  
35 WELLINGTON ISD-COLLI 1.000000 14,590 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 14,590 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 14,590 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 14,590  
8/8 VALUE: 14,590 WI TOTAL: 14,590 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,100  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 25 VAL: 13,650  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,590  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 140

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 19500 - WISCHKAEMPER -A- #1 GAS FULL WI DECIMAL = .810312 #WELLS: 1  
RRC#, WELL#.....: 84540 - 1 RRC DIST.: 10 FULL RI DECIMAL = .189688 DEPTH: 2194

OPERATOR#, AGENT#: 932970 -  
OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 66.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 66.13	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,800		
-----	-----	-----
	8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	1,250
LAST YR	RI VAL:	360
LAST YR	8/8 VAL:	1,610

LAST YR OIL PROD:	
LAST YR GAS PROD:	13

REMARKS1: PREV OP HAGLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 19800 - WISCHKAEMPER -D- #1 GAS FULL WI DECIMAL = .749219 #WELLS: 1  
RRC#, WELL#.....: 84750 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250781 DEPTH: 2189  
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.01	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,900		
-----	-----	-----
	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,210  
LAST YR RI VAL: 140  
LAST YR 8/8 VAL: 1,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 302

REMARKS1: PREV OP HAGLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 19600 - WISCHKAEMPER -B-#1A GAS FULL WI DECIMAL = .749218 #WELLS: 1  
RRC#, WELL#.....: 85629 - 1A RRC DIST.: 10 FULL RI DECIMAL = .250782 DEPTH: 2200  
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 11.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 11.09	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 9

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 21400 - GORDON #1 FULL WI DECIMAL = .843750 #WELLS: 1  
RRC#, WELL#.....: 85712 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 1900  
OPERATOR#, AGENT#: 932970 -  
OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 11.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 11.09	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 14

REMARKS1: WAS MORGAS -'94  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1830 - WISCHKAEMPER #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 87029 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2156  
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 99.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,000		
-----	-----	-----
	6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	1,210
LAST YR	RI VAL:	160
LAST YR	8/8 VAL:	1,370

LAST YR OIL PROD:	
LAST YR GAS PROD:	13

REMARKS1: 6100LOE 2011  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 18500 - BRUTON -A-#1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 89480 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2225  
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,400			
-----	-----	-----	-----

6.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 278

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/02/2023 MNRLJROE

LEASE#, NAME.....: 19400 - LUTES -A- #1 FULL WI DECIMAL = .784865 #WELLS: 1  
RRC#, WELL#.....: 89487 - 1 RRC DIST.: 10 FULL RI DECIMAL = .215135 DEPTH: 2100  
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.57	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,260  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,260

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1165 - MCDOWELL #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 104330 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2142  
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 8,330  
01 COLLINGSWORTH COUNTY 1.000000 8,330  
35 WELLINGTON ISD-COLLI 1.000000 8,330  
50 COLLINGSWORTH CO HOS 1.000000 8,330  
51 ROAD AND BRIDGE 1.000000 8,330  
52 COLLINGSWORTH CO UWC 1.000000 8,330

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0		2,146		0		65.80	2.23		2.23		.00		0	
2	0		2,060		0		67.40	2.28		2.28		.00		0	
3	0		1,977		0		69.04	2.34		2.34		.00		0	
4	0		1,898		0		70.71	2.39		2.39		.00		0	
5	0		1,822		0		72.42	2.44		2.44		.00		0	
6	0		1,749		0		74.19	2.49		2.49		.00		0	
7	0		1,679		0		74.19	2.49		2.49		.00		0	
=====															
00			0		13,331		0								0
=====															
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
1	3589	0	3589	2800	789	736	1120								
2	3523	0	3523	2856	667	541	965								
3	3471	0	3471	2913	558	393	834								
4	3403	0	3403	2971	432	265	717								
5	3336	0	3336	3030	306	163	617								
6	3268	0	3268	3090	178	82	530								
7	3137	0	3137	3091	46	19	446								
=====															
	23727	0	23727	20751	2,976	2,199	5229								
=====															

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,800 6  
-----  
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,280  
LAST YR RI VAL: 810  
LAST YR 8/8 VAL: 2,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,114

REMARKS1: WAS J B EXPL -'93  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1150 - MCDOWELL #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 104331 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2150

OPERATOR#, AGENT#: 932970 -  
OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,067	0	65.80	2.75	2.75	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,067	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2201	0	2201	2200	1	1	687	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,900								
01	COLLINGSWORTH COUNTY	1.000000	1,900	2201	0	2201	2200	1	1	687	
35	WELLINGTON ISD-COLLI	1.000000	1,900								
50	COLLINGSWORTH CO HOS	1.000000	1,900	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,900	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,900	WI PAYOUT: .0		GAS VAL: 1		GAS VAL: 687			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		1,900		WI TOTAL:		1,210	
								RI TOTAL:		690	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,200 3  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,320  
LAST YR RI VAL: 850  
LAST YR 8/8 VAL: 2,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,100

REMARKS1: WAS J B EXPL -'93  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1850 - WISCHKAEMPER, EDGAR #1 E FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 105731 - 1 E RRC DIST.: 10 FULL RI DECIMAL = .062500 DEPTH: 2200

OPERATOR#, AGENT#: 932970 -  
OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 11.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 11.09	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 7

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1175 - TAYLOR #1 FULL WI DECIMAL = .784063 #WELLS: 1  
RRC#, WELL#.....: 106369 - 1 RRC DIST.: 10 FULL RI DECIMAL = .215937 DEPTH: 2150  
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME.....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	1,423	0	65.80	2.41	2.41	.00	0
ALT JOB#:	UNIT.....:	2	0	1,351	0	67.40	2.46	2.46	.00	0
ALT LSE#:	HCG.....:	3	0	1,284	0	69.04	2.51	2.51	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,220	0	70.71	2.57	2.57	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	5,278	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	3,940	1	2689	0	2689	2300	389	363	694
01	COLLINGSWORTH COUNTY	1.000000	3,940	2	2607	0	2607	2346	261	212	590
35	WELLINGTON ISD-COLLI	1.000000	3,940	3	2527	0	2527	2392	135	95	502
50	COLLINGSWORTH CO HOS	1.000000	3,940	4	2458	0	2458	2440	18	11	428
51	ROAD AND BRIDGE	1.000000	3,940								
52	COLLINGSWORTH CO UWC	1.000000	3,940								
				=====	=====	=====	=====	=====	=====	=====	=====
				10281	0	10281	9478	803	681	2214	

\$/BBLRESV:	.00	EQUIP VAL:	1,044		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	681	GAS VAL:	2,214
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,940	WI TOTAL:	1,730	RI TOTAL:	2,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 3.60		
GAS RI GR PRICE: 3.60		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,300		4
		5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,250  
LAST YR RI VAL: 540  
LAST YR 8/8 VAL: 1,790

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,340

REMARKS1: WAS J B EXPL -'93  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1185 - TAYLOR #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 106370 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2150  
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	1,431	0	65.80	2.43	2.43	.00	0
ALT JOB#:	UNIT.....:	2	0	1,373	0	67.40	2.49	2.49	.00	0
ALT LSE#:	HCG.....:	3	0	1,318	0	69.04	2.55	2.55	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,266	0	70.71	2.60	2.60	.00	0
		5	0	1,215	0	72.42	2.66	2.66	.00	0
		6	0	1,166	0	74.19	2.72	2.72	.00	0
		7	0	1,120	0	74.19	2.72	2.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	8,889	0				0
00	COLLINGSWORTH CO APP	1.000000	6,470							
01	COLLINGSWORTH COUNTY	1.000000	6,470							
35	WELLINGTON ISD-COLLI	1.000000	6,470							
50	COLLINGSWORTH CO HOS	1.000000	6,470							
51	ROAD AND BRIDGE	1.000000	6,470							
52	COLLINGSWORTH CO UWC	1.000000	6,470							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				2608	0	2608	2000	608	567	814
2				2565	0	2565	2040	525	426	702
3				2522	0	2522	2080	442	311	606
4				2469	0	2469	2122	347	212	520
5				2425	0	2425	2165	260	138	448
6				2380	0	2380	2208	172	80	386
7				2285	0	2285	2208	77	31	325
				17254	0	17254	14823	2,431	1,765	3801

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 902		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: .0	GAS VAL: 1,765	GAS VAL: 3,801	
			RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 6,470	WI TOTAL: 2,670	RI TOTAL: 3,800	

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000		4	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	5,420
LAST YR RI VAL:	5,490
LAST YR 8/8 VAL:	10,910

LAST YR OIL PROD:	
LAST YR GAS PROD:	1,361

REMARKS1: WAS J B EXPL -'93  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 26850 - POWELL #3 FULL WI DECIMAL = .569531 #WELLS: 1  
RRC#, WELL#.....: 107389 - 3 RRC DIST.: 10 FULL RI DECIMAL = .430469 DEPTH: 2306  
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100755 HCG.....:  
ALT RRC#: 107389 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 18,740  
01 COLLINGSWORTH COUNTY 1.000000 18,740  
34 SHAMROCK ISD-COLLING 1.000000 18,740

50 COLLINGSWORTH CO HOS 1.000000 18,740  
51 ROAD AND BRIDGE 1.000000 18,740  
52 COLLINGSWORTH CO UWC 1.000000 18,740  
86 CROSSOVER WITH TYLER 1.000000 18,740

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,900 7  
-----  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,350  
LAST YR RI VAL: 1,950  
LAST YR 8/8 VAL: 3,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,354

REMARKS1: WAS RENEAU JAMES SEED CO-'95  
REMARKS2: WAS EXPLORER O&G'92  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1115 - KEN GILL #1 FULL WI DECIMAL = .776250 #WELLS: 1  
RRC#, WELL#.....: 108438 - 1 RRC DIST.: 10 FULL RI DECIMAL = .223750 DEPTH: 2125

OPERATOR#, AGENT#: 932970 -  
OPERATOR NAME....: WISCHKAEMPER, KENNET  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	723	0	65.80	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	723	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				752	0	752	1500	-748	-698	203	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,410								
01	COLLINGSWORTH COUNTY	1.000000	1,410	752	0	752	1500	748-	698-	203	
35	WELLINGTON ISD-COLLI	1.000000	1,410								
50	COLLINGSWORTH CO HOS	1.000000	1,410	\$/BBLRESV: .00		EQUIP VAL:		1,208			
51	ROAD AND BRIDGE	1.000000	1,410	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,410	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	203
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		1,410		WI TOTAL:		1,210	RI TOTAL: 200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,500 2  
-----  
2.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210  
LAST YR RI VAL: 270  
LAST YR 8/8 VAL: 1,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 834

REMARKS1: WAS J B EXPL -'93  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH			LAST UPDATE: 3/01/2023 MNRLJROE			
LEASE#, NAME.....: 1125 - MCDOWELL HEIRS 1				FULL WI DECIMAL = .776250			#WELLS: 1			
RRC#, WELL#.....: 108612 - 1 RRC DIST.: 10				FULL RI DECIMAL = .223750			DEPTH: 2061			
OPERATOR#, AGENT#: 932970 -										
OPERATOR NAME....: WISCHKAEMPER, KENNET				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD
GAS FIELD#.....: 68826001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE
GAS FIELD NAME...: PANHANDLE, EAST										WI OIL
										REVENUE
ALT FRZ.: ALT G\$ RRC:				1	0	5,042	0	65.80	3.89	3.89
ALT JOB#: UNIT.....:				2	0	4,941	0	67.40	3.98	3.98
ALT LSE#: HCG.....:				3	0	4,842	0	69.04	4.07	4.07
ALT RRC#: GRAPH.....:				4	0	4,745	0	70.71	4.17	4.17
				5	0	4,650	0	72.42	4.26	4.26
				6	0	4,557	0	74.19	4.36	4.36
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	4,466	0	74.19	4.36	4.36
				8	0	4,377	0	74.19	4.36	4.36
00 COLLINGSWORTH CO APP 1.000000 86,380				9	0	4,289	0	74.19	4.36	4.36
01 COLLINGSWORTH COUNTY 1.000000 86,380				10	0	4,203	0	74.19	4.36	4.36
35 WELLINGTON ISD-COLLI 1.000000 86,380				11	0	4,119	0	74.19	4.36	4.36
50 COLLINGSWORTH CO HOS 1.000000 86,380				12	0	4,037	0	74.19	4.36	4.36
51 ROAD AND BRIDGE 1.000000 86,380				13	0	3,956	0	74.19	4.36	4.36
52 COLLINGSWORTH CO UWC 1.000000 86,380				14	0	3,877	0	74.19	4.36	4.36
				15	0	3,799	0	74.19	4.36	4.36
				16	0	3,723	0	74.19	4.36	4.36
				17	0	3,649	0	74.19	4.36	4.36
				18	0	3,576	0	74.19	4.36	4.36
				19	0	3,504	0	74.19	4.36	4.36
				20	0	3,434	0	74.19	4.36	4.36
				21	0	3,366	0	74.19	4.36	4.36
				22	0	3,298	0	74.19	4.36	4.36
				23	0	3,232	0	74.19	4.36	4.36
				24	0	3,168	0	74.19	4.36	4.36
*** PARAMETERS ***				25	0	3,104	0	74.19	4.36	4.36
MO SHIFT: 8 DISC: 15.0 YRS MAX: 28				26	0	3,042	0	74.19	4.36	4.36
YRS FLAT: FMVF: 8/8 RES:				27	0	2,981	0	74.19	4.36	4.36
				28	0	2,922	0	74.19	4.36	4.36
				=====	=====	=====				=====
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.83					0	108,899	0			0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83										
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N										
				1	15225	0	15225	6300	8,925	8,323
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	15266	0	15266	6426	8,840	7,168
				3	15299	0	15299	6554	8,745	6,166
6,300 14				4	15361	0	15361	6686	8,675	5,319
				5	15379	0	15379	6819	8,560	4,563
2.0 99				6	15425	0	15425	6956	8,469	3,926
				7	15116	0	15116	6956	8,160	3,290
				8	14814	0	14814	6956	7,858	2,755
				9	14518	0	14518	6956	7,562	2,305
				10	14227	0	14227	6956	7,271	1,927
				11	13943	0	13943	6956	6,987	1,611
ALT JAN 1 HYPERBOLIC FORECAST:				12	13664	0	13664	6956	6,708	1,345
OIL: D B: De/Dt: /				13	13391	0	13391	6956	6,435	1,122
GAS: M B: De/Dt: /				14	13123	0	13123	6956	6,167	935
PRD: M B: De/Dt: /				15	12860	0	12860	6956	5,904	778
				16	12603	0	12603	6956	5,647	647
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	12351	0	12351	6956	5,395	538
SERV WELLS: EQ SCH#: VAL:				18	12104	0	12104	6956	5,148	446
INJ WELLS: EQ SCH#: VAL:				19	11862	0	11862	6956	4,906	370
COMPRESSRS: HP: VAL:				20	11625	0	11625	6956	4,669	306
OTHER EQ VALUE(RCNLD):				21	11392	0	11392	6956	4,436	253
				22	11164	0	11164	6956	4,208	208
				23	10941	0	10941	6956	3,985	172
LAST YR WI VAL: 65,480				24	10722	0	10722	6956	3,766	141
LAST YR RI VAL: 32,490				25	10508	0	10508	6956	3,552	116
LAST YR 8/8 VAL: 97,970				26	10298	0	10298	6956	3,342	95
				27	10092	0	10092	6956	3,136	77
				28	9890	0	9890	6956	2,934	63
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 5,679					363163	0	363163	192773	170,390	54,965
										31092
					\$/BBLRESV: .00		EQUIP VAL: 324			
REMARKS1: WAS J B EXPL -'93					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
REMARKS2:					WI PAYOUT: 6.4		GAS VAL: 54,965		GAS VAL: 31,092	
MC1:					RI PAYOUT: 7.1		PRD VAL: 0		PRD VAL: 0	
MC2:										
					=====		=====		=====	
					8/8 VALUE: 86,380		WI TOTAL: 55,290		RI TOTAL: 31,090	

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 26500 - HAWKINS W G #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 80339 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2362  
OPERATOR#, AGENT#: 953900 -

OPERATOR NAME.....: 6A PRODUCTION  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324200 UNIT.....:  
ALT LSE#: 100745 HCG.....:  
ALT RRC#: 80339 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	2,135	0	65.80	2.87	2.87	.00	0
				2	0	2,028	0	67.40	2.94	2.94	.00	0
				3	0	1,926	0	69.04	3.00	3.00	.00	0
				4	0	1,830	0	70.71	3.07	3.07	.00	0
				5	0	1,738	0	72.42	3.14	3.14	.00	0
				6	0	1,652	0	74.19	3.21	3.21	.00	0
				7	0	1,569	0	74.19	3.21	3.21	.00	0
				8	0	1,490	0	74.19	3.21	3.21	.00	0
00	COLLINGSWORTH CO APP	1.000000	17,150	9	0	1,416	0	74.19	3.21	3.21	.00	0
01	COLLINGSWORTH COUNTY	1.000000	17,150	10	0	1,345	0	74.19	3.21	3.21	.00	0
35	WELLINGTON ISD-COLLI	1.000000	17,150	11	0	1,278	0	74.19	3.21	3.21	.00	0
50	COLLINGSWORTH CO HOS	1.000000	17,150	12	0	1,214	0	74.19	3.21	3.21	.00	0
51	ROAD AND BRIDGE	1.000000	17,150	13	0	1,153	0	74.19	3.21	3.21	.00	0
52	COLLINGSWORTH CO UWC	1.000000	17,150	14	0	1,095	0	74.19	3.21	3.21	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	21,869	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	4979	0	4979	2500	2,479	2,312	1076
	2	4845	0	4845	2550	2,295	1,861	919
	3	4697	0	4697	2601	2,096	1,478	781
	4	4566	0	4566	2653	1,913	1,173	666

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	4437	0	4437	2706	1,731	923	568
YRS FLAT:	FMVF:	8/8 RES:		6	4309	0	4309	2760	1,549	718	484
				7	4093	0	4093	2760	1,333	537	403
				8	3889	0	3889	2760	1,129	396	336
				9	3694	0	3694	2760	934	285	280
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.30			10	3509	0	3509	2760	749	199	233
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.30			11	3334	0	3334	2760	574	132	194
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	3167	0	3167	2760	407	82	162
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	3009	0	3009	2760	249	43	135
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	2858	0	2858	2760	98	15	113
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		55386	0	55386	37850	17,536	10,154	6350
-----	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----
2,500		6			\$/BBLRESV: .00		EQUIP VAL: 641				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
		5.0 99			WI PAYOUT: 5.2		GAS VAL: 10,154		GAS VAL: 6,350		
					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	17,150	WI TOTAL:	10,800	RI TOTAL:	6,350	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,480  
LAST YR RI VAL: 7,110  
LAST YR 8/8 VAL: 21,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,062

REMARKS1: WAS SEAGULL MIDCON -'92  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 26600 - HAWKINS #5 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 84119 - 5 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 3507  
OPERATOR#, AGENT#: 953900 -

OPERATOR NAME....: 6A PRODUCTION  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,146	0	65.80	2.86	2.86	.00	0
ALT JOB#:	UNIT.....:	2	0	2,060	0	67.40	2.93	2.93	.00	0
ALT LSE#:	HCG.....:	3	0	1,977	0	69.04	2.99	2.99	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,898	0	70.71	3.06	3.06	.00	0
		5	0	1,822	0	72.42	3.13	3.13	.00	0
		6	0	1,749	0	74.19	3.20	3.20	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	COLLINGSWORTH CO APP	1.000000	19,710	7	0		1,679	0	74.19	3.20	3.20	.00	0
01	COLLINGSWORTH COUNTY	1.000000	19,710	8	0		1,612	0	74.19	3.20	3.20	.00	0
34	SHAMROCK ISD-COLLING	1.000000	19,710	9	0		1,548	0	74.19	3.20	3.20	.00	0
50	COLLINGSWORTH CO HOS	1.000000	19,710	10	0		1,486	0	74.19	3.20	3.20	.00	0
51	ROAD AND BRIDGE	1.000000	19,710	11	0		1,426	0	74.19	3.20	3.20	.00	0
52	COLLINGSWORTH CO UWC	1.000000	19,710	12	0		1,369	0	74.19	3.20	3.20	.00	0
86	CROSSOVER WITH TYLER	1.000000	19,710	13	0		1,314	0	74.19	3.20	3.20	.00	0
				14	0		1,262	0	74.19	3.20	3.20	.00	0
				15	0		1,211	0	74.19	3.20	3.20	.00	0
				16	0		1,163	0	74.19	3.20	3.20	.00	0
				17	0		1,116	0	74.19	3.20	3.20	.00	0
				18	0		1,072	0	74.19	3.20	3.20	.00	0
				=====			=====	=====					=====
							0	27,910					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
*** PARAMETERS ***				1	4987	0	4987	2500	2,487	2,319	1078
				2	4904	0	4904	2550	2,354	1,909	930
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	4805	0	4805	2601	2,204	1,554	799
YRS FLAT:	FMVF:	8/8 RES:		4	4720	0	4720	2653	2,067	1,267	688
				5	4635	0	4635	2706	1,929	1,028	593
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.29			6	4549	0	4549	2760	1,789	829	511
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29			7	4367	0	4367	2760	1,607	648	430
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	4193	0	4193	2760	1,433	502	362
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	4025	0	4025	2760	1,265	386	305
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	3864	0	3864	2760	1,104	293	257
				11	3709	0	3709	2760	949	219	216
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	3561	0	3561	2760	801	161	182
-----	-----	-----	-----	13	3419	0	3419	2760	659	115	153
2,500		6		14	3282	0	3282	2760	522	79	129
-----	-----	-----	-----	15	3151	0	3151	2760	391	52	109
	4.0	99		16	3025	0	3025	2760	265	30	92
				17	2904	0	2904	2760	144	14	77
				18	2787	0	2787	2760	27	2	65
				=====	=====	=====	=====	=====	=====	=====	=====
					70887	0	70887	48890	21,997	11,407	6976

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV:	.00	EQUIP VAL:	1,318		
OIL: D B: De/Dt: /	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
GAS: M B: De/Dt: /	WI PAYOUT:	5.9	GAS VAL:	11,407	GAS VAL:	6,976
PRD: M B: De/Dt: /	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

PROD WELLS: 1	EQ SCH#: 31	VAL: 3,250	8/8 VALUE: 19,710	WI TOTAL: 12,730	RI TOTAL: 6,980
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,270  
LAST YR RI VAL: 7,110  
LAST YR 8/8 VAL: 22,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,067

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 26700 - HAWKINS #6

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 84120 - 6 RRC DIST.: 10

FULL RI DECIMAL = .187500

DEPTH: 2387

OPERATOR#, AGENT#: 953900 -

OPERATOR NAME....: 6A PRODUCTION

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 100738 HCG.....:

ALT RRC#: 84120 GRAPH.....:

1 0 2,089 0 65.80 2.88 2.88 .00 0

2 0 1,900 0 67.40 2.95 2.95 .00 0

3 0 1,729 0 69.04 3.01 3.01 .00 0

4 0 1,574 0 70.71 3.08 3.08 .00 0

5 0 1,432 0 72.42 3.15 3.15 .00 0

6 0 1,303 0 74.19 3.22 3.22 .00 0

7 0 1,186 0 74.19 3.22 3.22 .00 0

8 0 1,079 0 74.19 3.22 3.22 .00 0

9 0 982 0 74.19 3.22 3.22 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 COLLINGSWORTH CO APP 1.000000 13,400

01 COLLINGSWORTH COUNTY 1.000000 13,400

34 SHAMROCK ISD-COLLING 1.000000 13,400

50 COLLINGSWORTH CO HOS 1.000000 13,400

51 ROAD AND BRIDGE 1.000000 13,400

52 COLLINGSWORTH CO UWC 1.000000 13,400

86 CROSSOVER WITH TYLER 1.000000 13,400

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 4888 0 4888 2300 2,588 2,413 1056

2 4556 0 4556 2346 2,210 1,792 863

3 4231 0 4231 2392 1,839 1,296 703

4 3939 0 3939 2440 1,499 919 575

5 3666 0 3666 2489 1,177 627 469

6 3411 0 3411 2539 872 404 383

7 3104 0 3104 2540 564 227 306

8 2824 0 2824 2540 284 100 244

9 2570 0 2570 2540 30 9 195

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33189 0 33189 22126 11,063 7,787 4794

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.31

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 13,400 WI TOTAL: 8,610 RI TOTAL: 4,790

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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2,300 6

-----

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510

LAST YR RI VAL: 5,450

LAST YR 8/8 VAL: 16,960

LAST YR OIL PROD:

LAST YR GAS PROD: 2,059

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 26400 - BREEDING J C #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 87836 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2306

OPERATOR#, AGENT#: 953900 -  
OPERATOR NAME....: 6A PRODUCTION  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,620	1	1912	0	1912	2000	-88	-82	413
01	COLLINGSWORTH COUNTY	1.000000	1,620		1912	0	1912	2000	88-	82-	413
35	WELLINGTON ISD-COLLI	1.000000	1,620								
50	COLLINGSWORTH CO HOS	1.000000	1,620		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,620		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	1,620		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		413
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	1,620	WI TOTAL:	1,210	RI TOTAL:		410

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 15600 - SMITH #A-4 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26270 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1746  
OPERATOR#, AGENT#: 153429 - 40  
OPERATOR NAME....: CIMAREX ENERGY CO. O  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 COLLINGSWORTH CO APP 1.000000  
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 9000 - HUGHES #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 26116 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2004  
OPERATOR#, AGENT#: 684634 - 298  
OPERATOR NAME....: QUESTA ENERGY CORPOR  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,000  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 76

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 20800 - FRANKS #B-3 FULL WI DECIMAL = .820312 #WELLS: 1  
RRC#, WELL#.....: 27008 - B 3 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2500  
OPERATOR#, AGENT#: 684634 - 298  
OPERATOR NAME....: QUESTA ENERGY CORPOR  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100490	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 27008	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1350 - BAILEY MELVIN #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 92562 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1998  
OPERATOR#, AGENT#: 684634 - 298  
OPERATOR NAME....: QUESTA ENERGY CORPOR  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,900		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 104

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 20600 - FRANKS #B-1 FULL WI DECIMAL = .820312 #WELLS: 1  
RRC#, WELL#.....: 27006 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2500  
OPERATOR#, AGENT#: 684641 - 298  
OPERATOR NAME....: QUESTA OPERATING COM  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100480	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 27006	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/09/2023 MNRLJROE

LEASE#, NAME.....: 18800 - FRANKS H E -E- #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26924 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500

OPERATOR#, AGENT#: 617042 - 300  
OPERATOR NAME....: O'RYAN OIL AND GAS  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

OPERATOR NAME....: O'RYAN OIL AND GAS		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 68826001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST		-----		-----		-----		----	----	----	----	-----
		1	0	3,595		0		65.80	2.60	2.60	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	3,487		0		67.40	2.66	2.66	.00	0
ALT JOB#: 309000 UNIT.....		3	0	3,382		0		69.04	2.72	2.72	.00	0
ALT LSE#: 300193 HCG.....		4	0	3,281		0		70.71	2.78	2.78	.00	0
ALT RRC#: 26924 GRAPH.....		5	0	3,182		0		72.42	2.84	2.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL
---	-----	-----	-----	8	0		2,904		0		74.19	2.91	2.91	.00	0
00	COLLINGSWORTH CO APP	1.000000	28,510	9	0		2,817		0		74.19	2.91	2.91	.00	0
01	COLLINGSWORTH COUNTY	1.000000	28,510	10	0		2,733		0		74.19	2.91	2.91	.00	0
32	MCLEAN ISD (COLLINGS	1.000000	28,510	11	0		2,651		0		74.19	2.91	2.91	.00	0
50	COLLINGSWORTH CO HOS	1.000000	28,510	12	0		2,571		0		74.19	2.91	2.91	.00	0
51	ROAD AND BRIDGE	1.000000	28,510	13	0		2,494		0		74.19	2.91	2.91	.00	0
52	COLLINGSWORTH CO UWC	1.000000	28,510	14	0		2,419		0		74.19	2.91	2.91	.00	0
86	CROSSOVER WITH TYLER	1.000000	28,510	15	0		2,346		0		74.19	2.91	2.91	.00	0
				16	0		2,276		0		74.19	2.91	2.91	.00	0
				17	0		2,208		0		74.19	2.91	2.91	.00	0
				18	0		2,141		0		74.19	2.91	2.91	.00	0
				19	0		2,077		0		74.19	2.91	2.91	.00	0
				20	0		2,015		0		74.19	2.91	2.91	.00	0
				21	0		1,954		0		74.19	2.91	2.91	.00	0
				22	0		1,896		0		74.19	2.91	2.91	.00	0
				23	0		1,839		0		74.19	2.91	2.91	.00	0

\*\*\* PARAMETERS \*\*\* 0 60,349 0 0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	3.89	1	8179	0	8179	4200	3,979	3,710	1094
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.89	2	8116	0	8116	4284	3,832	3,107	952
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5	3	8050	0	8050	4369	3,681	2,595	829
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y	4	7981	0	7981	4457	3,524	2,160	721
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N	5	7909	0	7909	4546	3,363	1,793	627

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	7625	0	7625	4637	2,988	1,205	465
-----	-----	-----	-----	8	7396	0	7396	4637	2,759	967	396
4,200		10		9	7174	0	7174	4637	2,537	773	337
-----	-----	-----	-----	10	6959	0	6959	4637	2,322	616	286
	3.0	99		11	6750	0	6750	4637	2,113	487	244
				12	6548	0	6548	4637	1,911	383	207
				13	6351	0	6351	4637	1,714	299	176
				14	6161	0	6161	4637	1,524	231	150
				15	5976	0	5976	4637	1,339	176	128
				16	5797	0	5797	4637	1,160	133	109

ALT JAN 1 HYPERBOLIC FORECAST:	17	5623	0	5623	4637	986	98	92
OIL: D B: De/Dt: /	18	5454	0	5454	4637	817	71	79
GAS: M B: De/Dt: /	19	5290	0	5290	4637	653	49	67
PRD: M B: De/Dt: /	20	5132	0	5132	4637	495	32	57
	21	4978	0	4978	4637	341	19	48

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300	22	4828	0	4828	4637	191	9	41
SERV WELLS: EQ SCH#: VAL:	23	4684	0	4684	4637	47	2	35

INJ WELLS: EQ SCH#: VAL:	=====	=====	=====	=====	=====	=====	=====	=====
COMPRESSRS: HP: VAL:	150822	0	150822	105321	45,501	20,410	7686	

OTHER EQ VALUE(RCNLD):

	\$/BBLRESV: .00	EQUIP VAL: 413		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
LAST YR WI VAL: 13,820	WI PAYOUT: 5.8	GAS VAL: 20,410	GAS VAL: 7,686	
LAST YR RI VAL: 5,310	RI PAYOUT: 6.8	PRD VAL: 0	PRD VAL: 0	
LAST YR 8/8 VAL: 19,130		=====	=====	
	8/8 VALUE: 28,510	WI TOTAL: 20,820	RI TOTAL: 7,690	

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,049

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 6/09/2023 MNRLJROE

LEASE#, NAME.....: 18900 - MCDONALD MARTHA A -A- #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 26940 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 2875

OPERATOR#, AGENT#: 617042 - 300

OPERATOR NAME....: O'RYAN OIL AND GAS

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 309000 UNIT.....:

ALT LSE#: 300195 HCG.....:

ALT RRC#: 26940 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	COLLINGSWORTH CO APP	1.000000	10,990	1	0	2,135	65.80	2.91	2.91	.00	0
01	COLLINGSWORTH COUNTY	1.000000	10,990	2	0	2,028	67.40	2.98	2.98	.00	0
32	MCLEAN ISD (COLLINGS	1.000000	10,990	3	0	1,926	69.04	3.05	3.05	.00	0
50	COLLINGSWORTH CO HOS	1.000000	10,990	4	0	1,830	70.71	3.12	3.12	.00	0
51	ROAD AND BRIDGE	1.000000	10,990	5	0	1,738	72.42	3.19	3.19	.00	0
52	COLLINGSWORTH CO UWC	1.000000	10,990	6	0	1,652	74.19	3.26	3.26	.00	0
86	CROSSOVER WITH TYLER	1.000000	10,990	7	0	1,569	74.19	3.26	3.26	.00	0
				8	0	1,490	74.19	3.26	3.26	.00	0
				9	0	1,416	74.19	3.26	3.26	.00	0
				=====	=====	=====					=====
				0	15,784	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	5436	0	5436	3500	1,936	1,805	728
2	5289	0	5289	3570	1,719	1,394	621
3	5142	0	5142	3641	1,501	1,058	530
4	4997	0	4997	3713	1,284	787	451
5	4854	0	4854	3788	1,066	568	384
6	4712	0	4712	3863	849	393	327
7	4477	0	4477	3864	613	247	273
8	4253	0	4253	3864	389	136	228
9	4040	0	4040	3864	176	54	189
	=====	=====	=====	=====	=====	=====	=====
	43200	0	43200	33667	9,533	6,442	3731

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.36

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 10,990 WI TOTAL: 7,260 RI TOTAL: 3,730

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,500		6	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,470

LAST YR RI VAL: 3,540

LAST YR 8/8 VAL: 14,010

LAST YR OIL PROD:

LAST YR GAS PROD: 1,812

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 2400 - ALDOUS #1-A FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 25976 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1744  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 12,550  
01 COLLINGSWORTH COUNTY 1.000000 12,550  
35 WELLINGTON ISD-COLLI 1.000000 12,550  
50 COLLINGSWORTH CO HOS 1.000000 12,550  
51 ROAD AND BRIDGE 1.000000 12,550  
52 COLLINGSWORTH CO UWC 1.000000 12,550

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	2,482	0	65.80	2.61	2.61	.00	0
2	0	2,343	0	67.40	2.67	2.67	.00	0
3	0	2,211	0	69.04	2.73	2.73	.00	0
4	0	2,087	0	70.71	2.79	2.79	.00	0
5	0	1,971	0	72.42	2.86	2.86	.00	0
6	0	1,860	0	74.19	2.92	2.92	.00	0
7	0	1,756	0	74.19	2.92	2.92	.00	0
8	0	1,658	0	74.19	2.92	2.92	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	12,550	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	12,550	0	16,368	0		0
35	WELLINGTON ISD-COLLI	1.000000	12,550					
50	COLLINGSWORTH CO HOS	1.000000	12,550					
51	ROAD AND BRIDGE	1.000000	12,550					
52	COLLINGSWORTH CO UWC	1.000000	12,550					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	5061	0	5061	3300	1,761	1,642	1327	
2	4887	0	4887	3366	1,521	1,233	1124	
3	4717	0	4717	3433	1,284	905	952	
4	4551	0	4551	3501	1,050	643	805	
5	4404	0	4404	3572	832	444	684	
6	4245	0	4245	3643	602	279	578	
7	4007	0	4007	3643	364	147	479	
8	3782	0	3782	3643	139	49	396	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	35654	0	35654	28101	7,553	5,342	6345	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,300 7  
-----  
5.6 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,220  
LAST YR RI VAL: 8,310  
LAST YR 8/8 VAL: 18,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,934

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 2300 - ALDOUS #1-B FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 25977 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1786  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000  
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 2301 - ALDOUS 1-C FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 25978 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2035  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	4,269	0	65.80	3.32	3.32	.00	0
ALT JOB#:	UNIT.....:	2	0	4,055	0	67.40	3.40	3.40	.00	0
ALT LSE#:	HCG.....:	3	0	3,852	0	69.04	3.47	3.47	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,660	0	70.71	3.55	3.55	.00	0
		5	0	3,477	0	72.42	3.63	3.63	.00	0
		6	0	3,303	0	74.19	3.71	3.71	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,138	0	74.19	3.71	3.71	.00	0
---	-----	-----	-----	8	0	2,981	0	74.19	3.71	3.71	.00	0
00	COLLINGSWORTH CO APP	1.000000	62,510	9	0	2,832	0	74.19	3.71	3.71	.00	0
01	COLLINGSWORTH COUNTY	1.000000	62,510	10	0	2,690	0	74.19	3.71	3.71	.00	0
35	WELLINGTON ISD-COLLI	1.000000	62,510	11	0	2,556	0	74.19	3.71	3.71	.00	0
50	COLLINGSWORTH CO HOS	1.000000	62,510	12	0	2,428	0	74.19	3.71	3.71	.00	0
51	ROAD AND BRIDGE	1.000000	62,510	13	0	2,306	0	74.19	3.71	3.71	.00	0
52	COLLINGSWORTH CO UWC	1.000000	62,510	14	0	2,191	0	74.19	3.71	3.71	.00	0

				15	0	2,081	0	74.19	3.71	3.71	.00	0
				16	0	1,977	0	74.19	3.71	3.71	.00	0
				17	0	1,878	0	74.19	3.71	3.71	.00	0
				18	0	1,784	0	74.19	3.71	3.71	.00	0
				19	0	1,695	0	74.19	3.71	3.71	.00	0
				20	0	1,610	0	74.19	3.71	3.71	.00	0
				21	0	1,530	0	74.19	3.71	3.71	.00	0
				22	0	1,453	0	74.19	3.71	3.71	.00	0
				23	0	1,381	0	74.19	3.71	3.71	.00	0
				24	0	1,312	0	74.19	3.71	3.71	.00	0
*** PARAMETERS ***				25	0	1,246	0	74.19	3.71	3.71	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	1,184	0	74.19	3.71	3.71	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	1,124	0	74.19	3.71	3.71	.00	0
				28	0	1,068	0	74.19	3.71	3.71	.00	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.97	0	65,061	0	0	0	0	0	0	0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.97									

TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	---	---	---	---	---	---	---

				1	11073	0	11073	2600	8,473	7,901	2903
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	10773	0	10773	2652	8,121	6,585	2478
-----	-----	-----	-----	3	10445	0	10445	2705	7,740	5,458	2107
2,600		12		4	10151	0	10151	2759	7,392	4,532	1797
-----	-----	-----	-----	5	9861	0	9861	2814	7,047	3,757	1531
	5.0	99		6	9574	0	9574	2870	6,704	3,108	1304

				7	9096	0	9096	2870	6,226	2,510	1087
				8	8641	0	8641	2870	5,771	2,023	905
				9	8209	0	8209	2870	5,339	1,628	755
				10	7798	0	7798	2870	4,928	1,306	629
				11	7408	0	7408	2870	4,538	1,046	524
ALT JAN 1 HYPERBOLIC FORECAST:				12	7038	0	7038	2870	4,168	835	437
OIL: D B: De/Dt: /				13	6686	0	6686	2870	3,816	665	364
GAS: M B: De/Dt: /				14	6352	0	6352	2870	3,482	528	303
PRD: M B: De/Dt: /				15	6034	0	6034	2870	3,164	417	253

				16	5732	0	5732	2870	2,862	328	211
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	5446	0	5446	2870	2,576	257	176
SERV WELLS: EQ SCH#: VAL:				18	5174	0	5174	2870	2,304	200	146
INJ WELLS: EQ SCH#: VAL:				19	4915	0	4915	2870	2,045	154	122
COMPRESSRS: HP: VAL:				20	4669	0	4669	2870	1,799	118	102
OTHER EQ VALUE(RCNLD):				21	4436	0	4436	2870	1,566	89	85

				22	4214	0	4214	2870	1,344	67	71
				23	4003	0	4003	2870	1,133	49	59
LAST YR WI VAL: 32,430				24	3803	0	3803	2870	933	35	49
LAST YR RI VAL: 14,010				25	3613	0	3613	2870	743	24	41
LAST YR 8/8 VAL: 46,440				26	3432	0	3432	2870	562	16	34
				27	3261	0	3261	2870	391	10	28
				28	3098	0	3098	2870	228	5	24

LAST YR OIL PROD:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
LAST YR GAS PROD: 3,647					184935	0	184935	79540	105,395	43,651	18525

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 324									
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0								
MC1:	WI PAYOUT: 5.8	GAS VAL: 43,651	GAS VAL: 18,525								
MC2:	RI PAYOUT: 6.5	PRD VAL: 0	PRD VAL: 0								
		=====	=====								
	8/8 VALUE: 62,510	WI TOTAL: 43,980	RI TOTAL: 18,530								

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 2401 - ALDOUS 1-D FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 25979 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1957  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	3,235	0	65.80	2.83	2.83	.00
				2	0	3,137	0	67.40	2.89	2.89	.00
				3	0	3,043	0	69.04	2.96	2.96	.00
				4	0	2,952	0	70.71	3.02	3.02	.00
				5	0	2,863	0	72.42	3.09	3.09	.00
				6	0	2,778	0	74.19	3.16	3.16	.00
				7	0	2,694	0	74.19	3.16	3.16	.00
				8	0	2,613	0	74.19	3.16	3.16	.00
00	COLLINGSWORTH CO APP	1.000000	34,190	9	0	2,535	0	74.19	3.16	3.16	.00
01	COLLINGSWORTH COUNTY	1.000000	34,190	10	0	2,459	0	74.19	3.16	3.16	.00
35	WELLINGTON ISD-COLLI	1.000000	34,190	11	0	2,385	0	74.19	3.16	3.16	.00
50	COLLINGSWORTH CO HOS	1.000000	34,190	12	0	2,313	0	74.19	3.16	3.16	.00
51	ROAD AND BRIDGE	1.000000	34,190	13	0	2,244	0	74.19	3.16	3.16	.00
52	COLLINGSWORTH CO UWC	1.000000	34,190	14	0	2,177	0	74.19	3.16	3.16	.00

				15	0	2,111	0	74.19	3.16	3.16	.00
				16	0	2,048	0	74.19	3.16	3.16	.00
				17	0	1,987	0	74.19	3.16	3.16	.00
				18	0	1,927	0	74.19	3.16	3.16	.00
				19	0	1,869	0	74.19	3.16	3.16	.00
				20	0	1,813	0	74.19	3.16	3.16	.00
				21	0	1,759	0	74.19	3.16	3.16	.00
				22	0	1,706	0	74.19	3.16	3.16	.00
				23	0	1,655	0	74.19	3.16	3.16	.00
				24	0	1,605	0	74.19	3.16	3.16	.00
*** PARAMETERS ***				25	0	1,557	0	74.19	3.16	3.16	.00
				26	0	1,510	0	74.19	3.16	3.16	.00

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.23	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	7152	0	7152	3300	3,852	3,592
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	7085	0	7085	3366	3,719	3,016

				3	7039	0	7039	3433	3,606	2,542	1420
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	6966	0	6966	3501	3,465	2,124	1233
-----	-----	-----	-----	5	6914	0	6914	3572	3,342	1,782	1074
3,300		9		6	6858	0	6858	3643	3,215	1,490	934
-----	-----	-----	-----	7	6652	0	6652	3643	3,009	1,213	795

				8	6453	0	6453	3643	2,810	985	676
				9	6259	0	6259	3643	2,616	797	576
				10	6072	0	6072	3643	2,429	644	490
				11	5889	0	5889	3643	2,246	518	417
				12	5713	0	5713	3643	2,070	415	355
				13	5541	0	5541	3643	1,898	331	302
ALT JAN 1 HYPERBOLIC FORECAST:				14	5375	0	5375	3643	1,732	263	257
OIL: D B: De/Dt: /				15	5214	0	5214	3643	1,571	207	218
GAS: M B: De/Dt: /				16	5057	0	5057	3643	1,414	162	186
PRD: M B: De/Dt: /				17	4906	0	4906	3643	1,263	126	158

				18	4758	0	4758	3643	1,115	97	134
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				19	4616	0	4616	3643	973	73	114
SERV WELLS: EQ SCH#: VAL:				20	4477	0	4477	3643	834	55	97
INJ WELLS: EQ SCH#: VAL:				21	4343	0	4343	3643	700	40	83
COMPRESSRS: HP: VAL:				22	4213	0	4213	3643	570	28	71
OTHER EQ VALUE(RCNLD):				23	4086	0	4086	3643	443	19	60

				24	3964	0	3964	3643	321	12	51
				25	3845	0	3845	3643	202	7	43
LAST YR WI VAL: 29,410				26	3729	0	3729	3643	86	2	37
LAST YR RI VAL: 14,980				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 44,390					143176	0	143176	93675	49,501	20,540	13287

					\$/BBLRESV: .00		EQUIP VAL: 357				
LAST YR OIL PROD:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
LAST YR GAS PROD: 2,688					WI PAYOUT: 5.9		GAS VAL: 20,540		GAS VAL: 13,287		
					RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0		

REMARKS1: 8/8 VALUE: 34,190 WI TOTAL: 20,900 RI TOTAL: 13,290  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST                      RRC CO#: 87 COLLINGSWORTH                      LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....:	2500 - ALDOUS #E-1	FULL WI DECIMAL = .792969	#WELLS: 1
RRC#, WELL#.....:	25980 - 1 RRC DIST...: 10	FULL RI DECIMAL = .207031	DEPTH: 1833

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	2	0	4,393	0	67.40	2.86	2.86	.00	0
ALT JOB#:	UNIT.....:	3	0	4,174	0	69.04	2.93	2.93	.00	0
ALT LSE#:	HCG.....:	4	0	3,965	0	70.71	2.99	2.99	.00	0
ALT RRC#:	GRAPH.....:	5	0	3,767	0	72.42	3.06	3.06	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,399	0	74.19	3.13	3.13	.00	0
---	-----	-----	-----	8	0	3,229	0	74.19	3.13	3.13	.00	0
00	COLLINGSWORTH CO APP	1.000000	25,800	9	0	3,068	0	74.19	3.13	3.13	.00	0

01	COLLINGSWORTH COUNTY	1.000000	25,800	=====	=====	=====	=====
35	WELLINGTON ISD-COLLI	1.000000	25,800	0	34,198	0	0

50	COLLINGSWORTH CO HOS	1.000000	25,800									
51	ROAD AND BRIDGE	1.000000	25,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
52	COLLINGSWORTH CO UWC	1.000000	25,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

	1	10269	0	10269	6600	3,669	3,421	2511
	2	9965	0	9965	6732	3,233	2,622	2138
	3	9698	0	9698	6866	2,832	1,996	1825
	4	9402	0	9402	7004	2,398	1,470	1552
	5	9141	0	9141	7144	1,997	1,065	1324
	6	8882	0	8882	7286	1,596	740	1128
	7	8438	0	8438	7287	1,151	464	940
	8	8016	0	8016	7287	729	256	783
	9	7616	0	7616	7287	329	100	653
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		81427	0	81427	63493	17,934	12,134	12854

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.19	WI PAYOUT: 4.4	GAS VAL: 12,134	GAS VAL: 12,854
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 25,800	WI TOTAL: 12,950	RI TOTAL: 12,850
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,600		13	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ    WELLS:                    EQ SCH#:                    VAL:

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 44,460

LAST YR RI VAL: 23,190

LAST YR 8/8 VAL: 67,650

LAST YR OIL PROD:

LAST YR GAS PROD: 4,030

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 2600 - ALDOUS #F-1 FULL WI DECIMAL = .792969 #WELLS: 1  
RRC#, WELL#.....: 25981 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 1990

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	COLLINGSWORTH CO APP	1.000000	19,060	1	0	2,831	65.80	3.26	3.26	.00	0
01	COLLINGSWORTH COUNTY	1.000000	19,060	2	0	2,661	67.40	3.34	3.34	.00	0
35	WELLINGTON ISD-COLLI	1.000000	19,060	3	0	2,501	69.04	3.41	3.41	.00	0
50	COLLINGSWORTH CO HOS	1.000000	19,060	4	0	2,351	70.71	3.49	3.49	.00	0
51	ROAD AND BRIDGE	1.000000	19,060	5	0	2,210	72.42	3.57	3.57	.00	0
52	COLLINGSWORTH CO UWC	1.000000	19,060	6	0	2,077	74.19	3.66	3.66	.00	0
				7	0	1,953	74.19	3.66	3.66	.00	0
				8	0	1,835	74.19	3.66	3.66	.00	0
				9	0	1,725	74.19	3.66	3.66	.00	0
				=====	=====	=====					=====
					0	20,144					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	7318	0	7318	4400	2,918	2,721	1790
2	7048	0	7048	4488	2,560	2,076	1512
3	6764	0	6764	4577	2,187	1,542	1273
4	6507	0	6507	4669	1,838	1,127	1074
5	6257	0	6257	4763	1,494	796	906
6	6030	0	6030	4858	1,172	543	766
7	5668	0	5668	4858	810	327	632
8	5328	0	5328	4858	470	165	521
9	5008	0	5008	4858	150	46	429
	=====	=====	=====	=====	=====	=====	=====
	55928	0	55928	42329	13,599	9,343	8903

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,400		8	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,700  
LAST YR RI VAL: 11,940  
LAST YR 8/8 VAL: 30,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,588

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 2201 - ALDOUS 1-G FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 25982 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1994  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	2,831	0	65.80	2.61	2.61	.00
				2	0	2,661	0	67.40	2.67	2.67	.00
				3	0	2,501	0	69.04	2.72	2.72	.00
				4	0	2,351	0	70.71	2.79	2.79	.00
				5	0	2,210	0	72.42	2.85	2.85	.00
				6	0	2,077	0	74.19	2.91	2.91	.00
				7	0	1,953	0	74.19	2.91	2.91	.00
				8	0	1,835	0	74.19	2.91	2.91	.00
00	COLLINGSWORTH CO APP	1.000000	16,810	9	0	1,725	0	74.19	2.91	2.91	.00
01	COLLINGSWORTH COUNTY	1.000000	16,810	10	0	1,622	0	74.19	2.91	2.91	.00
35	WELLINGTON ISD-COLLI	1.000000	16,810	=====	=====	=====					=====
50	COLLINGSWORTH CO HOS	1.000000	16,810		0	21,766	0				0
51	ROAD AND BRIDGE	1.000000	16,810								
52	COLLINGSWORTH CO UWC	1.000000	16,810								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	5773	0	5773	3300	2,473	2,306	1514
2	5551	0	5551	3366	2,185	1,772	1277
3	5316	0	5316	3433	1,883	1,327	1072
4	5125	0	5125	3501	1,624	995	907
5	4921	0	4921	3572	1,349	719	764
6	4723	0	4723	3643	1,080	501	644
7	4440	0	4440	3643	797	321	530
8	4174	0	4174	3643	531	186	438
9	3923	0	3923	3643	280	85	361
10	3688	0	3688	3643	45	12	298
=====	=====	=====	=====	=====	=====	=====	=====
	47634	0	47634	35387	12,247	8,224	7805

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.90 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.6 GAS VAL: 8,224 GAS VAL: 7,805  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 16,810 WI TOTAL: 9,000 RI TOTAL: 7,810

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,300		8	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,070  
LAST YR RI VAL: 11,310  
LAST YR 8/8 VAL: 29,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,436

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 2700 - ALDOUS #H-1 FULL WI DECIMAL = .792968 #WELLS: 1  
RRC#, WELL#.....: 25983 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 1952  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	4,017	0	74.19	3.19	3.19	.00	0
00	COLLINGSWORTH CO APP	1.000000	55,160	9	0	3,856	0	74.19	3.19	3.19	.00	0
01	COLLINGSWORTH COUNTY	1.000000	55,160	10	0	3,702	0	74.19	3.19	3.19	.00	0
35	WELLINGTON ISD-COLLI	1.000000	55,160	11	0	3,554	0	74.19	3.19	3.19	.00	0
50	COLLINGSWORTH CO HOS	1.000000	55,160	12	0	3,412	0	74.19	3.19	3.19	.00	0
51	ROAD AND BRIDGE	1.000000	55,160	13	0	3,275	0	74.19	3.19	3.19	.00	0
52	COLLINGSWORTH CO UWC	1.000000	55,160	14	0	3,144	0	74.19	3.19	3.19	.00	0

				15	0	3,018	0	74.19	3.19	3.19	.00	0
				16	0	2,897	0	74.19	3.19	3.19	.00	0
				17	0	2,782	0	74.19	3.19	3.19	.00	0
				18	0	2,670	0	74.19	3.19	3.19	.00	0
				19	0	2,563	0	74.19	3.19	3.19	.00	0
				20	0	2,461	0	74.19	3.19	3.19	.00	0
				21	0	2,362	0	74.19	3.19	3.19	.00	0
				22	0	2,268	0	74.19	3.19	3.19	.00	0
				=====		=====	=====					=====
					0	79,196	0					0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	10162	0	10162	5520	4,642	1,627	993
-----	-----	-----	-----	9	9755	0	9755	5520	4,235	1,291	836
5,000		15		10	9365	0	9365	5520	3,845	1,019	704
-----	-----	-----	-----	11	8991	0	8991	5520	3,471	800	593
		4.0 99		12	8631	0	8631	5520	3,111	624	499
				13	8286	0	8286	5520	2,766	482	420
				14	7954	0	7954	5520	2,434	369	354
				15	7636	0	7636	5520	2,116	279	298
				16	7331	0	7331	5520	1,811	208	251
				17	7037	0	7037	5520	1,517	151	211
				18	6756	0	6756	5520	1,236	107	178

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	196139	0	196139	119860	76,279	35,145	19577	
INJ WELLS: EQ SCH#: VAL:								
COMPRESSRS: HP: VAL:	\$/BBLRESV: .00		EQUIP VAL: 434					
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
	WI PAYOUT: 5.6		GAS VAL: 35,145		GAS VAL: 19,577			
	RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			

LAST YR WI VAL: 36,290  
LAST YR RI VAL: 18,610  
LAST YR 8/8 VAL: 54,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,125

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....:	2800 - ALDOUS #I-1	FULL WI DECIMAL = .792968	#WELLS: 1
RRC#, WELL#.....:	25984 - 1 RRC DIST...: 10	FULL RI DECIMAL = .207032	DEPTH: 1984

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	2	0	2,440	0	67.40	2.81	2.81	.00	0
ALT JOB#:	UNIT.....:	3	0	2,367	0	69.04	2.87	2.87	.00	0
ALT LSE#:	HCG.....:	4	0	2,296	0	70.71	2.94	2.94	.00	0
ALT RRC#:	GRAPH.....:	5	0	2,227	0	72.42	3.00	3.00	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,095	0	74.19	3.07	3.07	.00	0
---	-----	-----	-----	8	0	2,032	0	74.19	3.07	3.07	.00	0
00	COLLINGSWORTH CO APP	1.000000	15,130	9	0	1,971	0	74.19	3.07	3.07	.00	0
01	COLLINGSWORTH COUNTY	1.000000	15,130	10	0	1,912	0	74.19	3.07	3.07	.00	0
35	WELLINGTON ISD-COLLI	1.000000	15,130	11	0	1,855	0	74.19	3.07	3.07	.00	0
50	COLLINGSWORTH CO HOS	1.000000	15,130	12	0	1,799	0	74.19	3.07	3.07	.00	0
51	ROAD AND BRIDGE	1.000000	15,130									
52	COLLINGSWORTH CO UWC	1.000000	15,130		0	25,670	0					0

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	5487	0	5487	3900	1,587	1,480	1341
			2	5438	0	5438	3978	1,460	1,184	1167
			3	5388	0	5388	4057	1,331	938	1014
			4	5353	0	5353	4139	1,214	744	884
			5	5299	0	5299	4221	1,078	574	767
			6	5260	0	5260	4306	954	442	668
*** PARAMETERS ***			7	5102	0	5102	4306	796	321	568
			8	4949	0	4949	4306	643	225	484
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	4800	0	4800	4306	494	151	411
YRS FLAT:	FMVF:	8/8 RES:	10	4656	0	4656	4306	350	93	350
			11	4517	0	4517	4306	211	49	298
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.11		12	4381	0	4381	4306	75	15	254
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11									
TYPE..(USNPQLHCT):. S										
GAS %TAX ALLOW.: 12.5			=====	=====	=====	=====	=====	=====	=====	=====
			60630	0	60630	50437	10,193	6,216	8206	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	13,380
LAST YR	RI VAL:	10,170
LAST YR	8/8 VAL:	23,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,084

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 3000 - AMERSON #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 25985 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2040  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,475	0	74.19	2.89	2.89	.00	0
---	-----	-----	-----	8	0	1,357	0	74.19	2.89	2.89	.00	0
00	COLLINGSWORTH CO APP	1.000000	20,730	9	0	1,249	0	74.19	2.89	2.89	.00	0
01	COLLINGSWORTH COUNTY	1.000000	20,730	10	0	1,149	0	74.19	2.89	2.89	.00	0
35	WELLINGTON ISD-COLLI	1.000000	20,730	11	0	1,057	0	74.19	2.89	2.89	.00	0
50	COLLINGSWORTH CO HOS	1.000000	20,730	12	0	972	0	74.19	2.89	2.89	.00	0
51	ROAD AND BRIDGE	1.000000	20,730	13	0	894	0	74.19	2.89	2.89	.00	0
52	COLLINGSWORTH CO UWC	1.000000	20,730	14	0	823	0	74.19	2.89	2.89	.00	0
				15	0	757	0	74.19	2.89	2.89	.00	0
				16	0	696	0	74.19	2.89	2.89	.00	0
					=====	=====	=====					=====
					0	22,404	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	5495	0	5495	1500	3,995	3,725	735
				2	5153	0	5153	1530	3,623	2,938	605
*** PARAMETERS ***				3	4867	0	4867	1560	3,307	2,331	501
				4	4577	0	4577	1592	2,985	1,830	413
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	4303	0	4303	1623	2,680	1,428	341
YRS FLAT:	FMVF:	8/8 RES:		6	4057	0	4057	1656	2,401	1,113	282
				7	3732	0	3732	1656	2,076	837	227
OIL WELLHEAD PRICE: 89.51		GAS WI GR PRICE: 3.86		8	3434	0	3434	1656	1,778	623	184
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.86		9	3159	0	3159	1656	1,503	458	148
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		10	2906	0	2906	1656	1,250	331	120
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	2674	0	2674	1656	1,018	235	97
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	2460	0	2460	1656	804	161	78
				13	2263	0	2263	1656	607	106	63
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	2082	0	2082	1656	426	65	51
-----	-----	-----	-----	15	1915	0	1915	1656	259	34	41
1,500		7		16	1762	0	1762	1656	106	12	33
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
8.0 99					54839	0	54839	26021	28,818	16,227	3919

\$/BBLRESV: .00 EQUIP VAL: 581  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.1 GAS VAL: 16,227 GAS VAL: 3,919  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 20,730 WI TOTAL: 16,810 RI TOTAL: 3,920  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,680  
LAST YR RI VAL: 1,360  
LAST YR 8/8 VAL: 4,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,755

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 3100 - ATKINSON #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 25986 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1880  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----	-----
				1	0	1,781	0	65.80	3.66	3.66	.00	0
				2	0	1,695	0	67.40	3.74	3.74	.00	0
				3	0	1,614	0	69.04	3.82	3.82	.00	0
				4	0	1,536	0	70.71	3.91	3.91	.00	0
				5	0	1,462	0	72.42	4.00	4.00	.00	0
				6	0	1,392	0	74.19	4.09	4.09	.00	0
				7	0	1,325	0	74.19	4.09	4.09	.00	0
				8	0	1,262	0	74.19	4.09	4.09	.00	0
00	COLLINGSWORTH CO APP	1.000000	14,130	9	0	1,201	0	74.19	4.09	4.09	.00	0
01	COLLINGSWORTH COUNTY	1.000000	14,130	10	0	1,143	0	74.19	4.09	4.09	.00	0
35	WELLINGTON ISD-COLLI	1.000000	14,130	11	0	1,089	0	74.19	4.09	4.09	.00	0
50	COLLINGSWORTH CO HOS	1.000000	14,130	12	0	1,036	0	74.19	4.09	4.09	.00	0
51	ROAD AND BRIDGE	1.000000	14,130		=====	=====	=====					=====
52	COLLINGSWORTH CO UWC	1.000000	14,130		0	16,536	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					-----	-----	-----	-----	-----	-----	-----
				1	5704	0	5704	3300	2,404	2,242	763
				2	5549	0	5549	3366	2,183	1,770	652
				3	5395	0	5395	3433	1,962	1,383	556
				4	5257	0	5257	3501	1,756	1,076	475
				5	5120	0	5120	3572	1,548	825	405
				6	4984	0	4984	3643	1,341	622	346
				7	4745	0	4745	3643	1,102	444	289
				8	4517	0	4517	3643	874	306	241
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	4300	0	4300	3643	657	200	202
YRS FLAT:	FMVF:	8/8 RES:		10	4094	0	4094	3643	451	120	168
				11	3897	0	3897	3643	254	59	141
				12	3710	0	3710	3643	67	13	117

\*\*\* PARAMETERS \*\*\*

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.47										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.47				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				57272	0	57272	42673	14,599	9,060	4355
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 706				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.9		GAS VAL: 9,060		GAS VAL: 4,355		
-----	-----	-----	-----		RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
3,300		5					=====		=====		
-----	-----	-----	-----		8/8 VALUE: 14,130		WI TOTAL: 9,770		RI TOTAL: 4,360		
		4.8 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,340  
LAST YR RI VAL: 4,510  
LAST YR 8/8 VAL: 14,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,293

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 3200 - ATKINSON #A1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 25987 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1950  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 27,890  
01 COLLINGSWORTH COUNTY 1.000000 27,890  
35 WELLINGTON ISD-COLLI 1.000000 27,890  
50 COLLINGSWORTH CO HOS 1.000000 27,890  
51 ROAD AND BRIDGE 1.000000 27,890  
52 COLLINGSWORTH CO UWC 1.000000 27,890

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	5,509	0	65.80	2.51	2.51	.00	0
2	0	4,903	0	67.40	2.57	2.57	.00	0
3	0	4,363	0	69.04	2.63	2.63	.00	0
4	0	3,883	0	70.71	2.69	2.69	.00	0
5	0	3,456	0	72.42	2.75	2.75	.00	0
6	0	3,076	0	74.19	2.81	2.81	.00	0
7	0	2,737	0	74.19	2.81	2.81	.00	0
8	0	2,436	0	74.19	2.81	2.81	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	27,890	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	27,890	0	30,363	0		0
35	WELLINGTON ISD-COLLI	1.000000	27,890					
50	COLLINGSWORTH CO HOS	1.000000	27,890					
51	ROAD AND BRIDGE	1.000000	27,890					
52	COLLINGSWORTH CO UWC	1.000000	27,890					
---	---	---	---	---	---	---	---	---
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	---	---	---	---	---	---	---	---
1	12099	0	12099	5000	7,099	6,620	1618	
2	11026	0	11026	5100	5,926	4,805	1294	
3	10042	0	10042	5202	4,840	3,413	1034	
4	9141	0	9141	5306	3,835	2,351	826	
5	8317	0	8317	5412	2,905	1,549	659	
6	7564	0	7564	5520	2,044	948	526	
7	6732	0	6732	5520	1,212	489	410	
8	5991	0	5991	5520	471	165	320	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	70912	0	70912	42580	28,332	20,340	6687	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000 16  
-----  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,520  
LAST YR RI VAL: 9,690  
LAST YR 8/8 VAL: 49,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,728

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 3500 - BARKER #1 FULL WI DECIMAL = .760417 #WELLS: 1  
RRC#, WELL#.....: 25991 - 1 RRC DIST.: 10 FULL RI DECIMAL = .239583 DEPTH: 2202

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,550	0	65.80	3.47	3.47	.00	0
ALT JOB#:	UNIT.....:	2	0	3,358	0	67.40	3.54	3.54	.00	0
ALT LSE#:	HCG.....:	3	0	3,176	0	69.04	3.62	3.62	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,005	0	70.71	3.71	3.71	.00	0
		5	0	2,843	0	72.42	3.79	3.79	.00	0
		6	0	2,689	0	74.19	3.88	3.88	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	0		2,406		0		74.19	3.88		3.88		.00		0	
00	COLLINGSWORTH CO APP	1.000000	40,740	9	0		2,276		0		74.19	3.88		3.88		.00		0	
01	COLLINGSWORTH COUNTY	1.000000	40,740	10	0		2,154		0		74.19	3.88		3.88		.00		0	
35	WELLINGTON ISD-COLLI	1.000000	40,740	11	0		2,037		0		74.19	3.88		3.88		.00		0	
50	COLLINGSWORTH CO HOS	1.000000	40,740	12	0		1,927		0		74.19	3.88		3.88		.00		0	
51	ROAD AND BRIDGE	1.000000	40,740	13	0		1,823		0		74.19	3.88		3.88		.00		0	
52	COLLINGSWORTH CO UWC	1.000000	40,740	14	0		1,725		0		74.19	3.88		3.88		.00		0	
				15	0		1,631		0		74.19	3.88		3.88		.00		0	
				16	0		1,543		0		74.19	3.88		3.88		.00		0	
				17	0		1,460		0		74.19	3.88		3.88		.00		0	
				=====			=====		=====									=====	
					0		40,147		0										0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	9367	0	9367	3900	5,467	5,098	2764
*** PARAMETERS ***				2	9040	0	9040	3978	5,062	4,105	2340
				3	8745	0	8745	4057	4,688	3,305	1985
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	8479	0	8479	4139	4,340	2,661	1689
YRS FLAT:	FMVF:	8/8 RES:		5	8194	0	8194	4221	3,973	2,118	1432
				6	7935	0	7935	4306	3,629	1,682	1216
OIL WELLHEAD PRICE: 89.51		GAS WI GR PRICE: 5.19		7	7507	0	7507	4306	3,201	1,290	1009
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.19		8	7101	0	7101	4306	2,795	980	837
TYPE..(USNPQLHCT)..: S		GAS %TAX ALLOW.: 12.5		9	6718	0	6718	4306	2,412	735	695
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	6355	0	6355	4306	2,049	543	577
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	6012	0	6012	4306	1,706	393	479
				12	5687	0	5687	4306	1,381	277	397
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	5380	0	5380	4306	1,074	187	330
-----	-----	-----	-----	14	5090	0	5090	4306	784	119	274
3,900		10		15	4815	0	4815	4306	509	67	227
-----	-----	-----	-----	16	4555	0	4555	4306	249	29	188
		5.4	99	17	4309	0	4309	4306	3	0	156
				=====	=====	=====	=====	=====	=====	=====	=====
					115289	0	115289	71967	43,322	23,589	16595

\$/BBLRESV:	.00	EQUIP VAL:	554		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	5.2	GAS VAL:	23,589	GAS VAL:	16,595
RI PAYOUT:	6.1	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	40,740	WI TOTAL:	24,140	RI TOTAL:	16,600

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,150  
LAST YR RI VAL: 17,840  
LAST YR 8/8 VAL: 47,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,947

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 3600 - BATSON #1 FULL WI DECIMAL = .805664 #WELLS: 1  
RRC#, WELL#.....: 25993 - 1 RRC DIST.: 10 FULL RI DECIMAL = .194336 DEPTH: 2075  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----	-----
				1	0	1,408	0	65.80	2.27	2.27	.00	0
				2	0	1,323	0	67.40	2.32	2.32	.00	0
				3	0	1,244	0	69.04	2.37	2.37	.00	0
				4	0	1,169	0	70.71	2.42	2.42	.00	0
				5	0	1,099	0	72.42	2.48	2.48	.00	0
				6	0	1,033	0	74.19	2.54	2.54	.00	0
				7	0	971	0	74.19	2.54	2.54	.00	0
				8	0	913	0	74.19	2.54	2.54	.00	0
00	COLLINGSWORTH CO APP	1.000000	8,570	9	0	858	0	74.19	2.54	2.54	.00	0
01	COLLINGSWORTH COUNTY	1.000000	8,570	10	0	806	0	74.19	2.54	2.54	.00	0
35	WELLINGTON ISD-COLLI	1.000000	8,570	11	0	758	0	74.19	2.54	2.54	.00	0
50	COLLINGSWORTH CO HOS	1.000000	8,570	12	0	712	0	74.19	2.54	2.54	.00	0
51	ROAD AND BRIDGE	1.000000	8,570		=====	=====	=====					=====
52	COLLINGSWORTH CO UWC	1.000000	8,570		0	12,294	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					-----	-----	-----	-----	-----	-----	-----
				1	2575	0	2575	1300	1,275	1,189	582
				2	2474	0	2474	1326	1,148	931	490
				3	2376	0	2376	1352	1,024	722	413
				4	2280	0	2280	1380	900	552	348
				5	2196	0	2196	1407	789	420	294
				6	2115	0	2115	1436	679	315	248
				7	1988	0	1988	1436	552	223	204
				8	1868	0	1868	1436	432	151	169
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	1756	0	1756	1436	320	98	139
YRS FLAT:	FMVF:	8/8 RES:		10	1651	0	1651	1436	215	57	115
				11	1552	0	1552	1436	116	27	94
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.39			12	1459	0	1459	1436	23	5	78
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.39				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				24290	0	24290	16817	7,473	4,690	3174
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 706				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.4		GAS VAL: 4,690		GAS VAL: 3,174		
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
1,300		4					=====		=====		
-----	-----	-----	-----		8/8 VALUE:	8,570	WI TOTAL:	5,400	RI TOTAL:	3,170	
		6.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,210  
LAST YR RI VAL: 3,410  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,047

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 3701 - BAXTER #3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 25996 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2102  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	0	4,225	0	65.80	3.06	3.06	.00
00	COLLINGSWORTH CO APP	1.000000	34,180	2	0	3,971	0	67.40	3.13	3.13	.00
01	COLLINGSWORTH COUNTY	1.000000	34,180	3	0	3,733	0	69.04	3.20	3.20	.00
35	WELLINGTON ISD-COLLI	1.000000	34,180	4	0	3,509	0	70.71	3.27	3.27	.00
50	COLLINGSWORTH CO HOS	1.000000	34,180	5	0	3,298	0	72.42	3.34	3.34	.00
51	ROAD AND BRIDGE	1.000000	34,180	6	0	3,100	0	74.19	3.42	3.42	.00
52	COLLINGSWORTH CO UWC	1.000000	34,180	7	0	2,914	0	74.19	3.42	3.42	.00
				8	0	2,739	0	74.19	3.42	3.42	.00
				9	0	2,575	0	74.19	3.42	3.42	.00
				10	0	2,420	0	74.19	3.42	3.42	.00
				11	0	2,275	0	74.19	3.42	3.42	.00
				12	0	2,139	0	74.19	3.42	3.42	.00
				=====	=====	=====					=====
					0	36,898	0				0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10100	0	10100	5000	5,100	4,756	2649
2	9712	0	9712	5100	4,612	3,740	2234
3	9333	0	9333	5202	4,131	2,913	1883
4	8965	0	8965	5306	3,659	2,243	1587
5	8607	0	8607	5412	3,195	1,703	1336
6	8285	0	8285	5520	2,765	1,282	1129
7	7788	0	7788	5520	2,268	914	931
8	7320	0	7320	5520	1,800	631	767
9	6881	0	6881	5520	1,361	415	633
10	6468	0	6468	5520	948	251	522
11	6080	0	6080	5520	560	129	430
12	5715	0	5715	5520	195	39	355
	=====	=====	=====	=====	=====	=====	=====
	95254	0	95254	64660	30,594	19,016	14456

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000 12  
-----  
6.0 99

\$/BBLRESV: .00 EQUIP VAL: 706  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.7 GAS VAL: 19,016 GAS VAL: 14,456  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0  
=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,240  
LAST YR RI VAL: 18,000  
LAST YR 8/8 VAL: 50,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,527

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 3800 - BAXTER #A-2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 25999 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2129  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	1,438	0	65.80	2.91	2.91	.00	0
				2	0	1,394	0	67.40	2.98	2.98	.00	0
				3	0	1,353	0	69.04	3.05	3.05	.00	0
				4	0	1,312	0	70.71	3.12	3.12	.00	0
				5	0	1,273	0	72.42	3.19	3.19	.00	0
				6	0	1,234	0	74.19	3.26	3.26	.00	0
				7	0	1,197	0	74.19	3.26	3.26	.00	0
				8	0	1,161	0	74.19	3.26	3.26	.00	0
00	COLLINGSWORTH CO APP	1.000000	10,700	9	0	1,127	0	74.19	3.26	3.26	.00	0
01	COLLINGSWORTH COUNTY	1.000000	10,700	10	0	1,093	0	74.19	3.26	3.26	.00	0
35	WELLINGTON ISD-COLLI	1.000000	10,700	11	0	1,060	0	74.19	3.26	3.26	.00	0
50	COLLINGSWORTH CO HOS	1.000000	10,700	12	0	1,028	0	74.19	3.26	3.26	.00	0
51	ROAD AND BRIDGE	1.000000	10,700	13	0	997	0	74.19	3.26	3.26	.00	0
52	COLLINGSWORTH CO UWC	1.000000	10,700	14	0	967	0	74.19	3.26	3.26	.00	0

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	3269	0	3269	2200	1,069	997	857
				2	3247	0	3247	2244	1,003	813	747
				3	3224	0	3224	2288	936	659	651
				4	3199	0	3199	2334	865	530	566

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	3173	0	3173	2381	792	422	492
YRS FLAT:	FMVF:	8/8 RES:		6	3145	0	3145	2429	716	332	429
				7	3051	0	3051	2430	621	250	364
				8	2959	0	2959	2430	529	185	310
				9	2870	0	2870	2430	440	134	264

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.36			10	2784	0	2784	2430	354	94	225
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.36			11	2701	0	2701	2430	271	62	191
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	2620	0	2620	2430	190	38	163
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	2541	0	2541	2430	111	19	138
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	2465	0	2465	2430	35	5	118

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 41248 0 41248 33316 7,932 4,540 5515

-----

2,200 4 \$/BBLRESV: .00 EQUIP VAL: 641

-----

3.0 99 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 5.7 GAS VAL: 4,540 GAS VAL: 5,515

RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,700 WI TOTAL: 5,180 RI TOTAL: 5,520

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

-----

LAST YR WI VAL: 6,240

LAST YR RI VAL: 5,580

LAST YR 8/8 VAL: 11,820

-----

LAST YR OIL PROD:

LAST YR GAS PROD: 1,092

-----

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 3901 - BAXTER A-3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26000 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2136  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,496	0	74.19	3.67	3.67	.00	0
---	-----	-----	-----	8 <th>0</th> <th>1,451</th> <th>0</th> <th>74.19</th> <th>3.67</th> <th>3.67</th> <th>.00</th> <th>0</th>	0	1,451	0	74.19	3.67	3.67	.00	0
00	COLLINGSWORTH CO APP	1.000000	13,190	9	0	1,408	0	74.19	3.67	3.67	.00	0
01	COLLINGSWORTH COUNTY	1.000000	13,190	10	0	1,366	0	74.19	3.67	3.67	.00	0
35	WELLINGTON ISD-COLLI	1.000000	13,190	11	0	1,325	0	74.19	3.67	3.67	.00	0
50	COLLINGSWORTH CO HOS	1.000000	13,190	12	0	1,285	0	74.19	3.67	3.67	.00	0
51	ROAD AND BRIDGE	1.000000	13,190		=====	=====	=====					=====
52	COLLINGSWORTH CO UWC	1.000000	13,190		0	18,334	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	4605	0	4605	3300	1,305	1,217	1207
				2	4562	0	4562	3366	1,196	970	1049
				3	4531	0	4531	3433	1,098	774	915
				4	4497	0	4497	3501	996	610	796
				5	4462	0	4462	3572	890	474	693
				6	4424	0	4424	3643	781	362	603
*** PARAMETERS ***				7	4292	0	4292	3643	649	262	513
				8	4163	0	4163	3643	520	182	436
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	4038	0	4038	3643	395	120	371
YRS FLAT:	FMVF:	8/8 RES:		10	3917	0	3917	3643	274	73	316
				11	3799	0	3799	3643	156	36	269
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.91			12	3685	0	3685	3643	42	8	229
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.91			=====	=====		=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				50975	0	50975	42673	8,302	5,088	7397
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 706				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.4		GAS VAL: 5,088		GAS VAL: 7,397		
-----	-----	-----	-----		RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
3,300		5					=====		=====		
-----	-----	-----	-----		8/8 VALUE:	13,190	WI TOTAL: 5,790		RI TOTAL: 7,400		
		3.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,180  
LAST YR RI VAL: 10,250  
LAST YR 8/8 VAL: 24,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,508

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 3902 - BAXTER A-5 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26001 - 5 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2053  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	COLLINGSWORTH CO APP	1.000000	6,350	1	0	708	65.80	3.54	3.54	.00	0
01	COLLINGSWORTH COUNTY	1.000000	6,350	2	0	665	67.40	3.62	3.62	.00	0
35	WELLINGTON ISD-COLLI	1.000000	6,350	3	0	625	69.04	3.70	3.70	.00	0
50	COLLINGSWORTH CO HOS	1.000000	6,350	4	0	588	70.71	3.79	3.79	.00	0
51	ROAD AND BRIDGE	1.000000	6,350	5	0	552	72.42	3.88	3.88	.00	0
52	COLLINGSWORTH CO UWC	1.000000	6,350	6	0	519	74.19	3.96	3.96	.00	0
				7	0	488	74.19	3.96	3.96	.00	0
				8	0	459	74.19	3.96	3.96	.00	0
				9	0	431	74.19	3.96	3.96	.00	0
				10	0	405	74.19	3.96	3.96	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	5,440					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1958	0	1958	1100	858	800	513
2	1882	0	1882	1122	760	616	433
3	1808	0	1808	1144	664	468	365
4	1741	0	1741	1166	575	352	308
5	1676	0	1676	1190	486	259	260
6	1608	0	1608	1213	395	183	219
7	1511	0	1511	1214	297	120	180
8	1420	0	1420	1214	206	72	149
9	1335	0	1335	1214	121	37	123
10	1255	0	1255	1214	41	11	101
=====	=====	=====	=====	=====	=====	=====	=====
	16194	0	16194	11791	4,403	2,918	2651

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.30 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.9 GAS VAL: 2,918 GAS VAL: 2,651  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 6,350 WI TOTAL: 3,700 RI TOTAL: 2,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,100		2	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,570  
LAST YR RI VAL: 4,650  
LAST YR 8/8 VAL: 14,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 707

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....:	3903 - BAXTER A-6	FULL WI DECIMAL =	.781250	#WELLS:	1
RRC#, WELL#.....:	26002 - 6 RRC DIST.: 10	FULL RI DECIMAL =	.218750	DEPTH:	2108

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	2	0	2,603	0	67.40	4.08	4.08	.00	0
ALT JOB#:	UNIT.....:	3	0	2,420	0	69.04	4.17	4.17	.00	0
ALT LSE#:	HCG.....:	4	0	2,251	0	70.71	4.27	4.27	.00	0
ALT RRC#:	GRAPH.....:	5	0	2,093	0	72.42	4.37	4.37	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,810	0	74.19	4.46	4.46	.00	0
---	-----	-----	-----	8	0	1,684	0	74.19	4.46	4.46	.00	0
00	COLLINGSWORTH CO APP	1.000000	30,250	9	0	1,566	0	74.19	4.46	4.46	.00	0
01	COLLINGSWORTH COUNTY	1.000000	30,250	10	0	1,456	0	74.19	4.46	4.46	.00	0
35	WELLINGTON ISD-COLLI	1.000000	30,250	11	0	1,354	0	74.19	4.46	4.46	.00	0
50	COLLINGSWORTH CO HOS	1.000000	30,250	12	0	1,259	0	74.19	4.46	4.46	.00	0
51	ROAD AND BRIDGE	1.000000	30,250	=====	=====	=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	30,250		0	23,242	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	8725	0	8725	3900	4,825	4,499	2288
2	8297	0	8297	3978	4,319	3,502	1909
3	7887	0	7887	4057	3,830	2,700	1591
4	7511	0	7511	4139	3,372	2,067	1329
5	7148	0	7148	4221	2,927	1,560	1110
6	6785	0	6785	4306	2,479	1,149	924

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	9	5457	0	5457	4306	1,151	351	502
YRS FLAT:		FMVF:	8/8 RES:	10	5075	0	5075	4306	769	204	409
				11	4720	0	4720	4306	414	95	334

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.97	12	4390	0	4390	4306	84	17	272
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.97	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT):: S	GAS %TAX ALLOW.: 12.5		78173	0	78173	50437	27,736	17,500	12037

PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		\$/BBLRESV:	.00	EQUIP VAL:	706		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.6	GAS VAL:	17,500	GAS VAL:	12,037
-----	-----	-----	-----	RI PAYOUT:	5.5	PRD VAL:	0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS:                   EQ SCH#:                   VAL:

INJ    WELLS:                    EO SCH#:                    VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,210

LAST YR RI VAL: 15,580

LAST YR 8/8 VAL: 44,790

LAST YR OIL PROD:

LAST YR GAS PROD: 2,403

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 4001 - BEDNORZ ESTATE #2 FULL WI DECIMAL = .786132 #WELLS: 1  
RRC#, WELL#.....: 26004 - 2 RRC DIST.: 10 FULL RI DECIMAL = .213868 DEPTH: 2130

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	1,423	0	65.80	2.65	2.65	.00	0
2	0	1,351	0	67.40	2.71	2.71	.00	0
3	0	1,284	0	69.04	2.77	2.77	.00	0
4	0	1,220	0	70.71	2.84	2.84	.00	0
5	0	1,159	0	72.42	2.91	2.91	.00	0
6	0	1,101	0	74.19	2.97	2.97	.00	0
7	0	1,046	0	74.19	2.97	2.97	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	COLLINGSWORTH CO APP	1.000000	6,380
01	COLLINGSWORTH COUNTY	1.000000	6,380
35	WELLINGTON ISD-COLLI	1.000000	6,380
50	COLLINGSWORTH CO HOS	1.000000	6,380
51	ROAD AND BRIDGE	1.000000	6,380
52	COLLINGSWORTH CO UWC	1.000000	6,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2964	0	2964	2200	764	712	755
2	2880	0	2880	2244	636	516	644
3	2797	0	2797	2288	509	358	548
4	2724	0	2724	2334	390	239	468
5	2651	0	2651	2381	270	144	400
6	2571	0	2571	2429	142	66	340
7	2442	0	2442	2430	12	5	283
19029	0	19029	16306	2,723	2,040	3438	

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
2,200 4  
5.0 99

\$/BBLRESV: .00 EQUIP VAL: 902  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,040 GAS VAL: 3,438  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 6,380 WI TOTAL: 2,940 RI TOTAL: 3,440

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,850  
LAST YR RI VAL: 5,800  
LAST YR 8/8 VAL: 13,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,278

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 4200 - BELL #E-1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26010 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2113  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000  
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SHUT IN DEAD  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 4700 - BERGMAN #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26017 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1982

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	572	0	572	1700	-1,128	-1,052	150
00	COLLINGSWORTH CO APP	1.000000	1,360	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,360		572	0	572	1700	1,128-	1,052-	150
35	WELLINGTON ISD-COLLI	1.000000	1,360								
50	COLLINGSWORTH CO HOS	1.000000	1,360		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,360		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	1,360		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		150
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	1,360	WI TOTAL:	1,210	RI TOTAL:		150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,700		1	
		14.0	1
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210  
LAST YR RI VAL: 190  
LAST YR 8/8 VAL: 1,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 290

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 4701 - BERGMAN #2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26018 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2184  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	0	1,186	0	74.19	4.42	4.42	.00	0
---	---	---	-----	8	0	1,079	0	74.19	4.42	4.42	.00	0
00	COLLINGSWORTH CO APP	1.000000	20,510	9	0	982	0	74.19	4.42	4.42	.00	0
01	COLLINGSWORTH COUNTY	1.000000	20,510	10	0	893	0	74.19	4.42	4.42	.00	0
35	WELLINGTON ISD-COLLI	1.000000	20,510	=====	=====	=====						=====
50	COLLINGSWORTH CO HOS	1.000000	20,510		0	14,167	0					0
51	ROAD AND BRIDGE	1.000000	20,510									
52	COLLINGSWORTH CO UWC	1.000000	20,510		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

52	COLLINGSWORTH CO UWC	1.000000	20,510	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	6447	0	6447	2750	3,697	3,447	1691
				2	5985	0	5985	2805	3,180	2,579	1377
				3	5582	0	5582	2861	2,721	1,919	1126
				4	5202	0	5202	2918	2,284	1,400	921
				5	4835	0	4835	2976	1,859	991	751
				6	4502	0	4502	3035	1,467	680	613
				7	4096	0	4096	3036	1,060	427	489
				8	3728	0	3728	3036	692	243	391
	*** PARAMETERS ***			9	3392	0	3392	3036	356	109	312
				10	3087	0	3087	3036	51	14	249
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:			46856	0	46856	29489	17,367	11,809	7920

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.91 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 11,809 GAS VAL: 7,920  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 20,510 WI TOTAL: 12,590 RI TOTAL: 7,920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,750	6	9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600  
LAST YR RI VAL: 7,680  
LAST YR 8/8 VAL: 21,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,826

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 4702 - BERGMAN #3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26019 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2111  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	5,420	0	65.80	3.77	3.77	.00	0
ALT JOB#:	UNIT.....:	2	0	5,311	0	67.40	3.86	3.86	.00	0
ALT LSE#:	HCG.....:	3	0	5,205	0	69.04	3.95	3.95	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,101	0	70.71	4.03	4.03	.00	0
		5	0	4,999	0	72.42	4.13	4.13	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	4,899	0	74.19	4.23	4.23	.00	0
				7	0	4,801	0	74.19	4.23	4.23	.00	0
				8	0	4,705	0	74.19	4.23	4.23	.00	0
00	COLLINGSWORTH CO APP	1.000000	101,720	9	0	4,611	0	74.19	4.23	4.23	.00	0
01	COLLINGSWORTH COUNTY	1.000000	101,720	10	0	4,518	0	74.19	4.23	4.23	.00	0
35	WELLINGTON ISD-COLLI	1.000000	101,720	11	0	4,428	0	74.19	4.23	4.23	.00	0
50	COLLINGSWORTH CO HOS	1.000000	101,720	12	0	4,339	0	74.19	4.23	4.23	.00	0
51	ROAD AND BRIDGE	1.000000	101,720	13	0	4,253	0	74.19	4.23	4.23	.00	0
52	COLLINGSWORTH CO UWC	1.000000	101,720	14	0	4,168	0	74.19	4.23	4.23	.00	0

				15	0	4,084	0	74.19	4.23	4.23	.00	0
				16	0	4,003	0	74.19	4.23	4.23	.00	0
				17	0	3,922	0	74.19	4.23	4.23	.00	0
				18	0	3,844	0	74.19	4.23	4.23	.00	0
				19	0	3,767	0	74.19	4.23	4.23	.00	0
				20	0	3,692	0	74.19	4.23	4.23	.00	0
				21	0	3,618	0	74.19	4.23	4.23	.00	0
				22	0	3,546	0	74.19	4.23	4.23	.00	0
				23	0	3,475	0	74.19	4.23	4.23	.00	0
				24	0	3,405	0	74.19	4.23	4.23	.00	0
*** PARAMETERS ***				25	0	3,337	0	74.19	4.23	4.23	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	0	3,270	0	74.19	4.23	4.23	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	3,205	0	74.19	4.23	4.23	.00	0
				28	0	3,141	0	74.19	4.23	4.23	.00	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.65	0	117,067	0	0
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.65				
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				OPERATING EXPENSES

				1	15964	0	15964	5000	10,964	10,224	4187
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	16018	0	16018	5100	10,918	8,853	3685
				3	16063	0	16063	5202	10,861	7,658	3242
5,000		15		4	16061	0	16061	5306	10,755	6,594	2843
				5	16130	0	16130	5412	10,718	5,714	2504
	2.0	99		6	16190	0	16190	5520	10,670	4,947	2205
				7	15867	0	15867	5520	10,347	4,171	1896
				8	15549	0	15549	5520	10,029	3,516	1630
				9	15238	0	15238	5520	9,718	2,962	1401
				10	14934	0	14934	5520	9,414	2,495	1204
				11	14635	0	14635	5520	9,115	2,101	1035

ALT JAN 1 HYPERBOLIC FORECAST:				12	14342	0	14342	5520	8,822	1,768	890
OIL: D B: De/Dt: /				13	14055	0	14055	5520	8,535	1,488	765
GAS: M B: De/Dt: /				14	13774	0	13774	5520	8,254	1,251	658
PRD: M B: De/Dt: /				15	13499	0	13499	5520	7,979	1,052	565

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				16	13229	0	13229	5520	7,709	883	486
SERV WELLS: EQ SCH#: VAL:				17	12964	0	12964	5520	7,444	742	418
INJ WELLS: EQ SCH#: VAL:				18	12705	0	12705	5520	7,185	623	359
COMPRESSRS: HP: VAL:				19	12451	0	12451	5520	6,931	522	309
OTHER EQ VALUE(RCNLD):				20	12202	0	12202	5520	6,682	438	265

LAST YR WI VAL: 71,650				21	11958	0	11958	5520	6,438	367	228
LAST YR RI VAL: 31,780				22	11719	0	11719	5520	6,199	307	196
LAST YR 8/8 VAL: 103,430				23	11484	0	11484	5520	5,964	257	169
				24	11255	0	11255	5520	5,735	215	145
				25	11029	0	11029	5520	5,509	179	125
				26	10809	0	10809	5520	5,289	150	107
				27	10593	0	10593	5520	5,073	125	92
				28	10381	0	10381	5520	4,861	104	79

LAST YR OIL PROD:											
LAST YR GAS PROD: 4,190					381098	0	381098	152980	228,118	69,706	31688

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 324			
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
MC1:	WI PAYOUT: 6.5	GAS VAL: 69,706	GAS VAL: 31,688		
MC2:	RI PAYOUT: 7.1	PRD VAL: 0	PRD VAL: 0		

8/8 VALUE:	101,720	WI TOTAL:	70,030	RI TOTAL:	31,690

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 4703 - BERGMAN #4 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26020 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2167

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 9,850  
01 COLLINGSWORTH COUNTY 1.000000 9,850  
35 WELLINGTON ISD-COLLI 1.000000 9,850  
50 COLLINGSWORTH CO HOS 1.000000 9,850  
51 ROAD AND BRIDGE 1.000000 9,850  
52 COLLINGSWORTH CO UWC 1.000000 9,850

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	1,750	0	65.80	2.66	2.66	.00	0
2	0	1,610	0	67.40	2.72	2.72	.00	0
3	0	1,481	0	69.04	2.78	2.78	.00	0
4	0	1,362	0	70.71	2.84	2.84	.00	0
5	0	1,253	0	72.42	2.91	2.91	.00	0
6	0	1,153	0	74.19	2.98	2.98	.00	0
7	0	1,061	0	74.19	2.98	2.98	.00	0
8	0	976	0	74.19	2.98	2.98	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	9,850	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	9,850	0	10,646	0		0
35	WELLINGTON ISD-COLLI	1.000000	9,850					
50	COLLINGSWORTH CO HOS	1.000000	9,850					
51	ROAD AND BRIDGE	1.000000	9,850					
52	COLLINGSWORTH CO UWC	1.000000	9,850					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	3637	0	3637	2000	1,637	1,527	953	
2	3421	0	3421	2040	1,381	1,120	787	
3	3217	0	3217	2080	1,137	801	649	
4	3024	0	3024	2122	902	553	535	
5	2850	0	2850	2165	685	365	443	
6	2685	0	2685	2208	477	221	366	
7	2470	0	2470	2208	262	106	295	
8	2273	0	2273	2208	65	23	238	
=====	=====	=====	=====	=====	=====	=====	=====	
	23577	0	23577	17031	6,546	4,716	4266	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,000 5  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,230  
LAST YR RI VAL: 4,870  
LAST YR 8/8 VAL: 12,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,571

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 6/14/2023 MNRLJROE

```
LEASE#, NAME.....:      5100 - BETENBOUGH #1                FULL WI DECIMAL = .781250                #WELLS:      1
RRC#, WELL#.....:    26021 -      1      RRC DIST.: 10      FULL RI DECIMAL = .218750                DEPTH: 1929
```

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	689	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----

00	COLLINGSWORTH CO APP	1.000000	1.570	1	1373	0	1373	2000	-627	-585	360
----	----------------------	----------	-------	---	------	---	------	------	------	------	-----

01	COLLINGSWORTH COUNTY	1.000000	1.570	1373	0	1373	2000	627-	585-	360
----	----------------------	----------	-------	------	---	------	------	------	------	-----

35	WELLINGTON ISD-COLLI	1.000000	1,570
----	----------------------	----------	-------

50	COLLINGSWORTH CO HOS	1.000000	1,570	\$/BBLRESV:	.00	EQUIP VAL:	1,208
----	----------------------	----------	-------	-------------	-----	------------	-------

51	ROAD AND BRIDGE	1.000000	1,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-----------------	----------	-------	-------------	---	-------------	---	-------------	---

52	COLLINGSWORTH CO UWC	1.000000	1,570	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	360
----	----------------------	----------	-------	------------	----	----------	---	----------	-----

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.81

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81

TYPE..(USNPQLHCT).: S      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

----- 2,000 ----- 2 -----

11.0 1

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 1,260

LAST YR RI VAL: 570

LAST YR 8/8 VAL: 1,830

LAST YR OIL PROD:

LAST YR GAS PROD: 607

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH				LAST UPDATE: 6/14/2023 MNRLJROE			
LEASE#, NAME.....: 5101 - BETENBOUGH #2				FULL WI DECIMAL = .781250				#WELLS: 1			
RRC#, WELL#.....: 26022 - 2 RRC DIST.: 10				FULL RI DECIMAL = .218750				DEPTH: 1942			
OPERATOR#, AGENT#: 040209 - 574											
OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 68826001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	0	8,170	0	65.80	3.20	3.20	.00
ALT JOB#: UNIT.....:				2	0	7,843	0	67.40	3.27	3.27	.00
ALT LSE#: HCG.....:				3	0	7,529	0	69.04	3.34	3.34	.00
ALT RRC#: GRAPH.....:				4	0	7,228	0	70.71	3.42	3.42	.00
				5	0	6,939	0	72.42	3.50	3.50	.00
				6	0	6,661	0	74.19	3.58	3.58	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,395	0	74.19	3.58	3.58	.00
---	---	---	---	8	0	6,139	0	74.19	3.58	3.58	.00
00	COLLINGSWORTH CO APP	1.000000	121,510	9	0	5,893	0	74.19	3.58	3.58	.00
01	COLLINGSWORTH COUNTY	1.000000	121,510	10	0	5,658	0	74.19	3.58	3.58	.00
35	WELLINGTON ISD-COLLI	1.000000	121,510	11	0	5,431	0	74.19	3.58	3.58	.00
50	COLLINGSWORTH CO HOS	1.000000	121,510	12	0	5,214	0	74.19	3.58	3.58	.00
51	ROAD AND BRIDGE	1.000000	121,510	13	0	5,005	0	74.19	3.58	3.58	.00
52	COLLINGSWORTH CO UWC	1.000000	121,510	14	0	4,805	0	74.19	3.58	3.58	.00
				15	0	4,613	0	74.19	3.58	3.58	.00
				16	0	4,428	0	74.19	3.58	3.58	.00
				17	0	4,251	0	74.19	3.58	3.58	.00
				18	0	4,081	0	74.19	3.58	3.58	.00
				19	0	3,918	0	74.19	3.58	3.58	.00
				20	0	3,761	0	74.19	3.58	3.58	.00
				21	0	3,611	0	74.19	3.58	3.58	.00
				22	0	3,466	0	74.19	3.58	3.58	.00
				23	0	3,328	0	74.19	3.58	3.58	.00
				24	0	3,194	0	74.19	3.58	3.58	.00
*** PARAMETERS ***				25	0	3,067	0	74.19	3.58	3.58	.00
				26	0	2,944	0	74.19	3.58	3.58	.00
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		27	0	2,826	0	74.19	3.58	3.58	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	2,713	0	74.19	3.58	3.58	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 89.51					0	139,111	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT)..: S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:				---	---	---	---	---	---	---	---
				1	20425	0	20425	5000	15,425	14,384	5356
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	20037	0	20037	5100	14,937	12,112	4609
				3	19647	0	19647	5202	14,445	10,185	3964
5,000		23		4	19313	0	19313	5306	14,007	8,588	3419
				5	18974	0	18974	5412	13,562	7,231	2946
4.0 99				6	18632	0	18632	5520	13,112	6,079	2538
				7	17886	0	17886	5520	12,366	4,985	2137
				8	17171	0	17171	5520	11,651	4,084	1800
				9	16484	0	16484	5520	10,964	3,342	1516
				10	15825	0	15825	5520	10,305	2,732	1276
				11	15192	0	15192	5520	9,672	2,229	1075
ALT JAN 1 HYPERBOLIC FORECAST:				12	14584	0	14584	5520	9,064	1,817	905
OIL:	D B:	De/Dt:	/	13	14001	0	14001	5520	8,481	1,478	762
GAS:	M B:	De/Dt:	/	14	13441	0	13441	5520	7,921	1,201	642
PRD:	M B:	De/Dt:	/	15	12903	0	12903	5520	7,383	973	540
				16	12387	0	12387	5520	6,867	787	455
PROD WELLS: 1	EQ SCH#: 31	VAL:	1,300	17	11891	0	11891	5520	6,371	635	383
SERV WELLS:	EQ SCH#:	VAL:		18	11416	0	11416	5520	5,896	511	323
INJ WELLS:	EQ SCH#:	VAL:		19	10959	0	10959	5520	5,439	410	272
COMPRESSRS:	HP:	VAL:		20	10521	0	10521	5520	5,001	328	229
OTHER EQ VALUE(RCNLD):				21	10100	0	10100	5520	4,580	261	193
				22	9696	0	9696	5520	4,176	207	162
				23	9308	0	9308	5520	3,788	163	137
				24	8936	0	8936	5520	3,416	128	115
LAST YR WI VAL:	81,930			25	8578	0	8578	5520	3,058	100	97
LAST YR RI VAL:	34,630			26	8235	0	8235	5520	2,715	77	82
LAST YR 8/8 VAL:	116,560			27	7906	0	7906	5520	2,386	59	69
				28	7590	0	7590	5520	2,070	44	58
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 6,295					382038	0	382038	152980	229,058	85,130	36060
REMARKS1:					\$/BBLRESV: .00		EQUIP VAL: 324				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 6.0		GAS VAL: 85,130		GAS VAL: 36,060		
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	121,510	WI TOTAL:	85,450	RI TOTAL:	36,060	

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 4900 - BETENBOUGH #A-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26023 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1860  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	1,741	0	65.80	4.22	4.22	.00	0
ALT JOB#:	UNIT.....:	2	0	1,584	0	67.40	4.31	4.31	.00	0
ALT LSE#:	HCG.....:	3	0	1,441	0	69.04	4.42	4.42	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,311	0	70.71	4.52	4.52	.00	0
		5	0	1,193	0	72.42	4.62	4.62	.00	0
		6	0	1,086	0	74.19	4.73	4.73	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	988	0	74.19	4.73	4.73	.00	0
---	-----	-----	-----	8	0	899	0	74.19	4.73	4.73	.00	0
00	COLLINGSWORTH CO APP	1.000000	19,950	9	0	818	0	74.19	4.73	4.73	.00	0
01	COLLINGSWORTH COUNTY	1.000000	19,950	10	0	745	0	74.19	4.73	4.73	.00	0
35	WELLINGTON ISD-COLLI	1.000000	19,950	11	0	677	0	74.19	4.73	4.73	.00	0
50	COLLINGSWORTH CO HOS	1.000000	19,950	=====	=====	=====	=====	=====	=====	=====	=====	=====
51	ROAD AND BRIDGE	1.000000	19,950		0	12,483	0					0
52	COLLINGSWORTH CO UWC	1.000000	19,950									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	5740	0	5740	2200	3,540	3,301	1505
				2	5335	0	5335	2244	3,091	2,506	1227
				3	4978	0	4978	2288	2,690	1,896	1005
				4	4633	0	4633	2334	2,299	1,409	820
				5	4309	0	4309	2381	1,928	1,028	669
				6	4015	0	4015	2429	1,586	735	547
				7	3653	0	3653	2430	1,223	493	437
*** PARAMETERS ***				8	3325	0	3325	2430	895	314	348
				9	3025	0	3025	2430	595	181	278
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	2753	0	2753	2430	323	86	222
YRS FLAT:	FMVF:	8/8 RES:		11	2505	0	2505	2430	75	17	177
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 6.32	44271	0	44271	26026	18,245	11,966	7235
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.32							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 742				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.6		GAS VAL: 11,966		GAS VAL: 7,235		
		RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	19,950	WI TOTAL: 12,710	RI TOTAL: 7,240	
2,200		5						
-----	-----	-----	-----					
		9.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,950  
LAST YR RI VAL: 5,360  
LAST YR 8/8 VAL: 14,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,649

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 4801 - BETENBOUGH -A-3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26025 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2106

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 12,990  
01 COLLINGSWORTH COUNTY 1.000000 12,990  
35 WELLINGTON ISD-COLLI 1.000000 12,990

50 COLLINGSWORTH CO HOS 1.000000 12,990  
51 ROAD AND BRIDGE 1.000000 12,990  
52 COLLINGSWORTH CO UWC 1.000000 12,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,480	0	65.80	3.20	3.20	.00	0
2	0	2,356	0	67.40	3.27	3.27	.00	0
3	0	2,238	0	69.04	3.34	3.34	.00	0
4	0	2,126	0	70.71	3.42	3.42	.00	0
5	0	2,019	0	72.42	3.50	3.50	.00	0
6	0	1,918	0	74.19	3.58	3.58	.00	0
7	0	1,823	0	74.19	3.58	3.58	.00	0
=====								
	0	14,960	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6200	0	6200	4500	1,700	1,585	1626
2	6019	0	6019	4590	1,429	1,159	1384
3	5840	0	5840	4681	1,159	817	1178
4	5681	0	5681	4775	906	555	1006
5	5523	0	5523	4871	652	347	858
6	5367	0	5367	4969	398	184	731
7	5099	0	5099	4969	130	52	609
=====							
	39729	0	39729	33355	6,374	4,699	7392

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV:	.00	EQUIP VAL:	902		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.6	GAS VAL:	4,699	GAS VAL:	7,392
RI PAYOUT:	4.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	12,990	WI TOTAL:	5,600	RI TOTAL:	7,390

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,500		7	
-----			
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,220  
LAST YR RI VAL: 14,950  
LAST YR 8/8 VAL: 37,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,453

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 4802 - BETENBOUGH -A-4 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26026 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1978

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	COLLINGSWORTH CO APP	1.000000	8,710	1	0	2,410	0	65.80	2.84	2.84	.00	0
01	COLLINGSWORTH COUNTY	1.000000	8,710	2	0	2,144	0	67.40	2.91	2.91	.00	0
35	WELLINGTON ISD-COLLI	1.000000	8,710	3	0	1,908	0	69.04	2.97	2.97	.00	0
50	COLLINGSWORTH CO HOS	1.000000	8,710	4	0	1,698	0	70.71	3.04	3.04	.00	0
51	ROAD AND BRIDGE	1.000000	8,710									
52	COLLINGSWORTH CO UWC	1.000000	8,710									
					0	8,160	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5347	0	5347	3500	1,847	1,722	1402
2	4876	0	4876	3570	1,306	1,059	1121
3	4429	0	4429	3641	788	555	894
4	4035	0	4035	3713	322	197	714
	18687	0	18687	14424	4,263	3,533	4131

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,500		7	
		11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,450  
LAST YR RI VAL: 9,820  
LAST YR 8/8 VAL: 25,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,210

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 4803 - BETENBOUGH -A-5 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26027 - 5 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2102  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	5,598	0	65.80	3.08	3.08	.00
				2	0	5,262	0	67.40	3.15	3.15	.00
				3	0	4,998	0	69.04	3.22	3.22	.00
				4	0	4,748	0	70.71	3.30	3.30	.00
				5	0	4,511	0	72.42	3.37	3.37	.00
				6	0	4,285	0	74.19	3.45	3.45	.00
				7	0	4,071	0	74.19	3.45	3.45	.00
				8	0	3,868	0	74.19	3.45	3.45	.00
00	COLLINGSWORTH CO APP	1.000000	65,120	9	0	3,674	0	74.19	3.45	3.45	.00
01	COLLINGSWORTH COUNTY	1.000000	65,120	10	0	3,490	0	74.19	3.45	3.45	.00
35	WELLINGTON ISD-COLLI	1.000000	65,120	11	0	3,316	0	74.19	3.45	3.45	.00
50	COLLINGSWORTH CO HOS	1.000000	65,120	12	0	3,150	0	74.19	3.45	3.45	.00
51	ROAD AND BRIDGE	1.000000	65,120	13	0	2,993	0	74.19	3.45	3.45	.00
52	COLLINGSWORTH CO UWC	1.000000	65,120	14	0	2,843	0	74.19	3.45	3.45	.00
				15	0	2,701	0	74.19	3.45	3.45	.00
				16	0	2,566	0	74.19	3.45	3.45	.00
				17	0	2,437	0	74.19	3.45	3.45	.00
				18	0	2,315	0	74.19	3.45	3.45	.00
				19	0	2,200	0	74.19	3.45	3.45	.00
				20	0	2,090	0	74.19	3.45	3.45	.00
				21	0	1,985	0	74.19	3.45	3.45	.00
				22	0	1,886	0	74.19	3.45	3.45	.00
				=====	=====	=====					=====
				0	74,987	0					0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
				1	13470	0	13470	4500	8,970	8,365	3533
				2	12949	0	12949	4590	8,359	6,778	2979
				3	12575	0	12575	4681	7,894	5,566	2537
				4	12243	0	12243	4775	7,468	4,579	2167
				5	11878	0	11878	4871	7,007	3,736	1844
				6	11552	0	11552	4969	6,583	3,052	1574
				7	10974	0	10974	4969	6,005	2,421	1311
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	10426	0	10426	4969	5,457	1,913	1093
-----	-----	-----	-----	9	9904	0	9904	4969	4,935	1,504	910
4,500		16		10	9409	0	9409	4969	4,440	1,177	759
-----	-----	-----	-----	11	8939	0	8939	4969	3,970	915	632
		7.0 1		12	8492	0	8492	4969	3,523	706	527
		5.0 99		13	8067	0	8067	4969	3,098	540	439
				14	7664	0	7664	4969	2,695	408	366
				15	7281	0	7281	4969	2,312	305	305
				16	6917	0	6917	4969	1,948	223	254
				17	6571	0	6571	4969	1,602	160	212
				18	6242	0	6242	4969	1,273	110	176

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
SERV WELLS:		EQ SCH#:		VAL:		197553	0	197553	107890	89,663	42,602	22075
INJ WELLS:		EQ SCH#:		VAL:								
COMPRESSRS:	HP:			VAL:		\$/BBLRESV: .00		EQUIP VAL:	434			
OTHER EQ VALUE(RCNLD):						\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
						WI PAYOUT: 5.5		GAS VAL:	42,602	GAS VAL:	22,075	
						RI PAYOUT: 6.4		PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL: 50,510  
LAST YR RI VAL: 24,390  
LAST YR 8/8 VAL: 74,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,584

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....:	5000 - BETENBOUGH #B-1	FULL WI DECIMAL = .781250	#WELLS: 1
RRC#, WELL#.....:	26028 - 1 RRC DIST.: 10	FULL RI DECIMAL = .218750	DEPTH: 1897

OPERATOR NAME....:	BCE-MACH III LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	68826001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PANHANDLE, EAST		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	5,927	0	67.40	3.50	3.50	.00	0
ALT JOB#:	UNIT.....:	3	0	5,749	0	69.04	3.59	3.59	.00	0
ALT LSE#:	HCG.....:	4	0	5,577	0	70.71	3.67	3.67	.00	0
ALT RRC#:	GRAPH.....:	5	0	5,410	0	72.42	3.75	3.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,090	0	74.19	3.83	3.83	.00	0
---	-----	-----	-----	8	0	4,937	0	74.19	3.83	3.83	.00	0
00	COLLINGSWORTH CO APP	1.000000	100,810	9	0	4,789	0	74.19	3.83	3.83	.00	0
01	COLLINGSWORTH COUNTY	1.000000	100,810	10	0	4,645	0	74.19	3.83	3.83	.00	0
35	WELLINGTON ISD-COLLI	1.000000	100,810	11	0	4,506	0	74.19	3.83	3.83	.00	0
50	COLLINGSWORTH CO HOS	1.000000	100,810	12	0	4,371	0	74.19	3.83	3.83	.00	0
51	ROAD AND BRIDGE	1.000000	100,810	13	0	4,240	0	74.19	3.83	3.83	.00	0
52	COLLINGSWORTH CO UWC	1.000000	100,810	14	0	4,112	0	74.19	3.83	3.83	.00	0

				16	0	3,869	0	74.19	3.83	3.83	.00	0
				17	0	3,753	0	74.19	3.83	3.83	.00	0
				18	0	3,641	0	74.19	3.83	3.83	.00	0
				19	0	3,531	0	74.19	3.83	3.83	.00	0
				20	0	3,425	0	74.19	3.83	3.83	.00	0
				21	0	3,323	0	74.19	3.83	3.83	.00	0
				22	0	3,223	0	74.19	3.83	3.83	.00	0
				23	0	3,126	0	74.19	3.83	3.83	.00	0
				24	0	3,032	0	74.19	3.83	3.83	.00	0
			*** PARAMETERS ***	25	0	2,941	0	74.19	3.83	3.83	.00	0
				26	0	2,853	0	74.19	3.83	3.83	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	2,768	0	74.19	3.83	3.83	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	2,685	0	74.19	3.83	3.83	.00	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.13	0	116,870	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.13							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	16376	0	16376	4500	11,876	11,074	4294
-----	-----	-----	-----	2	16208	0	16208	4590	11,618	9,421	37288
				3	16127	0	16127	4681	11,446	8,070	3254
4,500		17		4	15991	0	15991	4775	11,216	6,877	2831
-----	-----	-----	-----	5	15850	0	15850	4871	10,979	5,853	2461
		3.0 99		6	15702	0	15702	4969	10,733	4,976	2139

ALT JAN 1 HYPERBOLIC FORECAST:				12	13079	0	13079	4969	8,110	1,626	812
OIL:	D	B:	De/Dt:	/	13	12687	0	12687	4969	7,718	691
GAS:	M	B:	De/Dt:	/	14	12306	0	12306	4969	7,337	588
PRD:	M	B:	De/Dt:	/	15	11937	0	11937	4969	6,968	500

PROD WELLS:	1	EQ	SCH#:	31	VAL:	1,300	17	11232	0	11232	4969	6,263	624	362
SERV WELLS:		EQ	SCH#:		VAL:		18	10895	0	10895	4969	5,926	513	308
INJ WELLS:		EQ	SCH#:		VAL:		19	10568	0	10568	4969	5,599	422	262
COMPRESSRS:		HP:			VAL:		20	10251	0	10251	4969	5,282	346	223
OTHER EQ VALUE(RCNLD):							21	9943	0	9943	4969	4,974	283	190

LAST YR	WI VAL:	59,500	24	9075	0	9075	4969	4,106	154	117
LAST YR	RI VAL:	27,040	25	8803	0	8803	4969	3,834	125	99
LAST YR	8/8 VAL:	86,540	26	8539	0	8539	4969	3,570	101	85

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	3,637	344187	0	344187	137704	206,483

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	6.2	GAS VAL:	69,926	GAS VAL:	30,561
MC1:	RI PAYOUT:	6.8	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	100,810	WI TOTAL:	70,250	RI TOTAL:	30,560
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JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 5001 - BETENBOUGH #B-2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26029 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2063  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,796	0	74.19	3.74	3.74	.00	0
---	-----	-----	-----	8	0	1,742	0	74.19	3.74	3.74	.00	0
00	COLLINGSWORTH CO APP	1.000000	20,190	9	0	1,690	0	74.19	3.74	3.74	.00	0
01	COLLINGSWORTH COUNTY	1.000000	20,190	10	0	1,639	0	74.19	3.74	3.74	.00	0
35	WELLINGTON ISD-COLLI	1.000000	20,190	11	0	1,590	0	74.19	3.74	3.74	.00	0
50	COLLINGSWORTH CO HOS	1.000000	20,190	12	0	1,542	0	74.19	3.74	3.74	.00	0
51	ROAD AND BRIDGE	1.000000	20,190	13	0	1,496	0	74.19	3.74	3.74	.00	0
52	COLLINGSWORTH CO UWC	1.000000	20,190	14	0	1,451	0	74.19	3.74	3.74	.00	0
				15	0	1,408	0	74.19	3.74	3.74	.00	0
				16	0	1,365	0	74.19	3.74	3.74	.00	0
				17	0	1,324	0	74.19	3.74	3.74	.00	0
					=====	=====	=====					=====
					0	29,050	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	5628	0	5628	3500	2,128	1,984	1476
				2	5574	0	5574	3570	2,004	1,625	1282
				3	5534	0	5534	3641	1,893	1,334	1116
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	5491	0	5491	3713	1,778	1,090	972
YRS FLAT:	FMVF:	8/8 RES:		5	5460	0	5460	3788	1,672	891	848
				6	5412	0	5412	3863	1,549	718	737
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.00			7	5250	0	5250	3864	1,386	559	627
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00			8	5092	0	5092	3864	1,228	430	534
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	4940	0	4940	3864	1,076	328	454
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	4791	0	4791	3864	927	246	387
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	4648	0	4648	3864	784	181	329
				12	4508	0	4508	3864	644	129	280
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	4373	0	4373	3864	509	89	238
				14	4242	0	4242	3864	378	57	203
3,500		6		15	4114	0	4114	3864	250	33	172
				16	3991	0	3991	3864	127	15	147
				17	3871	0	3871	3864	7	1	125
				=====	=====	=====	=====	=====	=====	=====	=====
				82919	0	82919	64579	18,340	9,710	9927	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 20,190 WI TOTAL: 10,260 RI TOTAL: 9,930

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,080  
LAST YR RI VAL: 11,110  
LAST YR 8/8 VAL: 25,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,875

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 5300 - BRASHEARS #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26038 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,500 2  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLOT IN WHEELER DATABASE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 5400 - BRYAN #1 FULL WI DECIMAL = .753906 #WELLS: 1  
RRC#, WELL#.....: 26040 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246094 DEPTH: 2145  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	598	0	74.19	4.45	4.45	.00	0
---	-----	-----	-----	8	0	580	0	74.19	4.45	4.45	.00	0
00	COLLINGSWORTH CO APP	1.000000	9,730	9	0	563	0	74.19	4.45	4.45	.00	0
01	COLLINGSWORTH COUNTY	1.000000	9,730	10	0	546	0	74.19	4.45	4.45	.00	0
35	WELLINGTON ISD-COLLI	1.000000	9,730	11	0	530	0	74.19	4.45	4.45	.00	0
50	COLLINGSWORTH CO HOS	1.000000	9,730	12	0	514	0	74.19	4.45	4.45	.00	0
51	ROAD AND BRIDGE	1.000000	9,730	13	0	498	0	74.19	4.45	4.45	.00	0
52	COLLINGSWORTH CO UWC	1.000000	9,730	14	0	483	0	74.19	4.45	4.45	.00	0
				15	0	469	0	74.19	4.45	4.45	.00	0
				16	0	455	0	74.19	4.45	4.45	.00	0
				17	0	441	0	74.19	4.45	4.45	.00	0
				18	0	428	0	74.19	4.45	4.45	.00	0
				19	0	415	0	74.19	4.45	4.45	.00	0
				20	0	403	0	74.19	4.45	4.45	.00	0
				=====	=====	=====						=====
					0	10,924	0					0

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	2152	0	2152	1200	952	888	657
YRS FLAT:	FMVF:	8/8 RES:	2	2135	0	2135	1224	911	739	573
			3	2122	0	2122	1248	874	616	499
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.95		4	2103	0	2103	1272	831	509	434
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.95		5	2087	0	2087	1298	789	420	378
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	2071	0	2071	1323	748	346	329
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	2009	0	2009	1324	685	276	280
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	1949	0	1949	1324	625	219	238
			9	1891	0	1891	1324	567	173	203
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	1834	0	1834	1324	510	135	173
-----	-----	-----	11	1779	0	1779	1324	455	105	147
1,200		2	12	1725	0	1725	1324	401	80	125
-----	-----	-----	13	1674	0	1674	1324	350	61	106
		3.0 99	14	1623	0	1623	1324	299	45	90
			15	1575	0	1575	1324	251	33	77
			16	1527	0	1527	1324	203	23	65
			17	1482	0	1482	1324	158	16	56
			18	1437	0	1437	1324	113	10	47
			19	1394	0	1394	1324	70	5	40
ALT JAN 1 HYPERBOLIC FORECAST:			20	1352	0	1352	1324	28	2	34

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/	35921	0	35921	26101	9,820	4,701	4551
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	\$/BBLRESV: .00	EQUIP VAL: 478	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 6.1	GAS VAL: 4,701	GAS VAL: 4,551	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.6	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE:	9,730	WI TOTAL:	5,180	RI TOTAL:	4,550

LAST YR WI VAL: 6,350  
LAST YR RI VAL: 4,610  
LAST YR 8/8 VAL: 10,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 544

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 5600 - BURKHALTER #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26042 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 COLLINGSWORTH CO APP 1.000000 5,240

01 COLLINGSWORTH COUNTY 1.000000 5,240

35 WELLINGTON ISD-COLLI 1.000000 5,240

50 COLLINGSWORTH CO HOS 1.000000 5,240

51 ROAD AND BRIDGE 1.000000 5,240

52 COLLINGSWORTH CO UWC 1.000000 5,240

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 0 1,423 0 65.80 2.47 2.47 .00 0  
2 0 1,351 0 67.40 2.52 2.52 .00 0  
3 0 1,284 0 69.04 2.58 2.58 .00 0  
4 0 1,220 0 70.71 2.63 2.63 .00 0  
5 0 1,159 0 72.42 2.70 2.70 .00 0  
6 0 1,101 0 74.19 2.76 2.76 .00 0  
7 0 1,046 0 74.19 2.76 2.76 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 3075 0 3075 2200 875 816 411  
2 2981 0 2981 2244 737 598 350  
3 2899 0 2899 2288 611 430 298  
4 2808 0 2808 2334 474 290 254  
5 2738 0 2738 2381 357 190 217  
6 2659 0 2659 2429 230 106 185  
7 2526 0 2526 2430 96 39 154  
=====

19686 0 19686 16306 3,380 2,469 1869  
\$/BBLRESV: .00 EQUIP VAL: 902  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.9 GAS VAL: 2,469 GAS VAL: 1,869  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 5,240 WI TOTAL: 3,370 RI TOTAL: 1,870  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
2,200 4  
5.0 99  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,670  
LAST YR RI VAL: 3,200  
LAST YR 8/8 VAL: 11,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,329

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 5800 - CANTRELL #1 FULL WI DECIMAL = .792968 #WELLS: 1  
RRC#, WELL#.....: 26046 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 2162  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,794	0	74.19	4.06	4.06	.00	0
---	-----	-----	-----	8	0	3,491	0	74.19	4.06	4.06	.00	0
00	COLLINGSWORTH CO APP	1.000000	76,560	9	0	3,211	0	74.19	4.06	4.06	.00	0
01	COLLINGSWORTH COUNTY	1.000000	76,560	10	0	2,954	0	74.19	4.06	4.06	.00	0
35	WELLINGTON ISD-COLLI	1.000000	76,560	11	0	2,718	0	74.19	4.06	4.06	.00	0
50	COLLINGSWORTH CO HOS	1.000000	76,560	12	0	2,500	0	74.19	4.06	4.06	.00	0
51	ROAD AND BRIDGE	1.000000	76,560	13	0	2,300	0	74.19	4.06	4.06	.00	0
52	COLLINGSWORTH CO UWC	1.000000	76,560	14	0	2,116	0	74.19	4.06	4.06	.00	0
				15	0	1,947	0	74.19	4.06	4.06	.00	0
				16	0	1,791	0	74.19	4.06	4.06	.00	0
					=====	=====	=====					=====
					0	57,613	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	17964	0	17964	5000	12,964	12,089	4393
				2	16938	0	16938	5100	11,838	9,599	3633
*** PARAMETERS ***				3	15919	0	15919	5202	10,717	7,557	2995
				4	14993	0	14993	5306	9,687	5,939	2474
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	14078	0	14078	5412	8,666	4,620	2038
YRS FLAT:	FMVF:	8/8 RES:		6	13279	0	13279	5520	7,759	3,597	1686
				7	12216	0	12216	5520	6,696	2,699	1361
OIL WELLHEAD PRICE: 89.51				8 <td>11239</td> <td>0</td> <td>11239</td> <td>5520</td> <td>5,719</td> <td>2,005</td> <td>1098</td>	11239	0	11239	5520	5,719	2,005	1098
OIL %TAX ALLOWABLE: 9.6				9 <td>10340</td> <td>0</td> <td>10340</td> <td>5520</td> <td>4,820</td> <td>1,469</td> <td>886</td>	10340	0	10340	5520	4,820	1,469	886
TYPE..(USNPQLHCT): S				10 <td>9513</td> <td>0</td> <td>9513</td> <td>5520</td> <td>3,993</td> <td>1,058</td> <td>715</td>	9513	0	9513	5520	3,993	1,058	715
GRAV SCHED#/DEGREE: /				11 <td>8752</td> <td>0</td> <td>8752</td> <td>5520</td> <td>3,232</td> <td>745</td> <td>577</td>	8752	0	8752	5520	3,232	745	577
PRD WELLHEAD PRICE:				12 <td>8052</td> <td>0</td> <td>8052</td> <td>5520</td> <td>2,532</td> <td>508</td> <td>466</td>	8052	0	8052	5520	2,532	508	466
				13 <td>7407</td> <td>0</td> <td>7407</td> <td>5520</td> <td>1,887</td> <td>329</td> <td>376</td>	7407	0	7407	5520	1,887	329	376
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>6815</td> <td>0</td> <td>6815</td> <td>5520</td> <td>1,295</td> <td>196</td> <td>303</td>	6815	0	6815	5520	1,295	196	303
-----	-----	-----	-----	15 <td>6270</td> <td>0</td> <td>6270</td> <td>5520</td> <td>750</td> <td>99</td> <td>245</td>	6270	0	6270	5520	750	99	245
5,000		18		16 <td>5768</td> <td>0</td> <td>5768</td> <td>5520</td> <td>248</td> <td>28</td> <td>198</td>	5768	0	5768	5520	248	28	198
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
8.0 99					179543	0	179543	86740	92,803	52,537	23444

\$/BBLRESV: .00 EQUIP VAL: 581  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.9 GAS VAL: 52,537 GAS VAL: 23,444  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 76,560 WI TOTAL: 53,120 RI TOTAL: 23,440  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,340  
LAST YR RI VAL: 27,580  
LAST YR 8/8 VAL: 95,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,286

REMARKS1: USE NET GAS PRICE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 5900 - CANTRELL A1 FULL WI DECIMAL = .792968 #WELLS: 1  
RRC#, WELL#.....: 26047 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 2101  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	715	0	65.80	3.04	3.04	.00
				2	0	686	0	67.40	3.11	3.11	.00
				3	0	658	0	69.04	3.18	3.18	.00
				4	0	632	0	70.71	3.26	3.26	.00
				5	0	607	0	72.42	3.33	3.33	.00
				6	0	582	0	74.19	3.40	3.40	.00
				7	0	559	0	74.19	3.40	3.40	.00
				8	0	537	0	74.19	3.40	3.40	.00
00	COLLINGSWORTH CO APP	1.000000	4,910	9	0	515	0	74.19	3.40	3.40	.00
01	COLLINGSWORTH COUNTY	1.000000	4,910	10	0	495	0	74.19	3.40	3.40	.00
35	WELLINGTON ISD-COLLI	1.000000	4,910	=====	=====	=====					=====
50	COLLINGSWORTH CO HOS	1.000000	4,910		0	5,986	0				0
51	ROAD AND BRIDGE	1.000000	4,910								
52	COLLINGSWORTH CO UWC	1.000000	4,910								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1724	0	1724	1200	524	489	421
2	1693	0	1693	1224	469	380	363
3	1662	0	1662	1248	414	292	313
4	1635	0	1635	1272	363	222	270
5	1604	0	1604	1298	306	163	232
6	1572	0	1572	1323	249	115	199
7	1509	0	1509	1324	185	75	168
8	1449	0	1449	1324	125	44	141
9	1391	0	1391	1324	67	20	119
10	1335	0	1335	1324	11	3	101
=====	=====	=====	=====	=====	=====	=====	=====
	15574	0	15574	12861	2,713	1,803	2327

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.55 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 7.6 GAS VAL: 1,803 GAS VAL: 2,327  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 4,910 WI TOTAL: 2,580 RI TOTAL: 2,330

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200		2	
-----	-----	-----	-----
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,040  
LAST YR RI VAL: 4,200  
LAST YR 8/8 VAL: 12,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 720

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 6100 - CLARK #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26051 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2130  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 16,990  
01 COLLINGSWORTH COUNTY 1.000000 16,990  
35 WELLINGTON ISD-COLLI 1.000000 16,990  
50 COLLINGSWORTH CO HOS 1.000000 16,990  
51 ROAD AND BRIDGE 1.000000 16,990  
52 COLLINGSWORTH CO UWC 1.000000 16,990

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,746	0	65.80	2.84	2.84	.00	0
2	0	2,471	0	67.40	2.90	2.90	.00	0
3	0	2,224	0	69.04	2.97	2.97	.00	0
4	0	2,001	0	70.71	3.03	3.03	.00	0
5	0	1,801	0	72.42	3.10	3.10	.00	0
6	0	1,621	0	74.19	3.17	3.17	.00	0
7	0	1,459	0	74.19	3.17	3.17	.00	0
8	0	1,313	0	74.19	3.17	3.17	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	16,990	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	16,990	0	15,636	0		0
35	WELLINGTON ISD-COLLI	1.000000	16,990					
50	COLLINGSWORTH CO HOS	1.000000	16,990					
51	ROAD AND BRIDGE	1.000000	16,990					
52	COLLINGSWORTH CO UWC	1.000000	16,990					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	6093	0	6093	2800	3,293	3,071	1598	
2	5599	0	5599	2856	2,743	2,224	1288	
3	5161	0	5161	2913	2,248	1,585	1041	
4	4739	0	4739	2971	1,768	1,084	839	
5	4363	0	4363	3030	1,333	710	678	
6	4016	0	4016	3090	926	429	547	
7	3614	0	3614	3091	523	211	432	
8	3253	0	3253	3091	162	57	341	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	36838	0	36838	23842	12,996	9,371	6764	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,800 8  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,640  
LAST YR RI VAL: 3,930  
LAST YR 8/8 VAL: 9,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,903

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 6200 - CLARK #A-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26052 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2169  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 6,080  
01 COLLINGSWORTH COUNTY 1.000000 6,080  
35 WELLINGTON ISD-COLLI 1.000000 6,080  
50 COLLINGSWORTH CO HOS 1.000000 6,080  
51 ROAD AND BRIDGE 1.000000 6,080  
52 COLLINGSWORTH CO UWC 1.000000 6,080

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	1,438	0	65.80	2.42	2.42	.00	0
2	0	1,394	0	67.40	2.47	2.47	.00	0
3	0	1,353	0	69.04	2.52	2.52	.00	0
4	0	1,312	0	70.71	2.58	2.58	.00	0
5	0	1,273	0	72.42	2.64	2.64	.00	0
6	0	1,234	0	74.19	2.70	2.70	.00	0
7	0	1,197	0	74.19	2.70	2.70	.00	0
8	0	1,161	0	74.19	2.70	2.70	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	6,080	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	6,080	0	10,362	0		0
35	WELLINGTON ISD-COLLI	1.000000	6,080					
50	COLLINGSWORTH CO HOS	1.000000	6,080					
51	ROAD AND BRIDGE	1.000000	6,080					
52	COLLINGSWORTH CO UWC	1.000000	6,080					
---	---	---	---	---	---	---	---	---
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	2719	0	2719	2200	519	484	713	
2	2692	0	2692	2244	448	363	619	
3	2664	0	2664	2288	376	265	538	
4	2645	0	2645	2334	311	190	468	
5	2626	0	2626	2381	245	130	408	
6	2605	0	2605	2429	176	81	355	
7	2527	0	2527	2430	97	39	302	
8	2451	0	2451	2430	21	7	257	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	20929	0	20929	18736	2,193	1,559	3660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,200 4  
-----  
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,640  
LAST YR RI VAL: 5,760  
LAST YR 8/8 VAL: 12,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,395

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 6300 - CLAY #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26054 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2198  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	9,600	1	0	1,694	0	65.80	2.52	2.52	.00	0
01	COLLINGSWORTH COUNTY	1.000000	9,600	2	0	1,524	0	67.40	2.57	2.57	.00	0
35	WELLINGTON ISD-COLLI	1.000000	9,600	3	0	1,402	0	69.04	2.63	2.63	.00	0
50	COLLINGSWORTH CO HOS	1.000000	9,600	4	0	1,289	0	70.71	2.70	2.70	.00	0
51	ROAD AND BRIDGE	1.000000	9,600	5	0	1,186	0	72.42	2.76	2.76	.00	0
52	COLLINGSWORTH CO UWC	1.000000	9,600	6	0	1,091	0	74.19	2.82	2.82	.00	0
				7	0	1,004	0	74.19	2.82	2.82	.00	0
				8	0	924	0	74.19	2.82	2.82	.00	0
				9	0	850	0	74.19	2.82	2.82	.00	0
				10	0	782	0	74.19	2.82	2.82	.00	0
					=====	=====	=====					=====
					0	11,746	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3735	0	3735	1700	2,035	1,898	500
2	3427	0	3427	1734	1,693	1,373	403
3	3227	0	3227	1768	1,459	1,028	332
4	3047	0	3047	1804	1,243	762	275
5	2866	0	2866	1840	1,026	547	227
6	2694	0	2694	1876	818	379	187
7	2478	0	2478	1877	601	242	151
8	2280	0	2280	1877	403	141	122
9	2098	0	2098	1877	221	67	98
10	1930	0	1930	1877	53	14	79
	=====	=====	=====	=====	=====	=====	=====
	27782	0	27782	18230	9,552	6,451	2374

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.77 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.8 GAS VAL: 6,451 GAS VAL: 2,374  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 9,600 WI TOTAL: 7,230 RI TOTAL: 2,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,700		5	
		12.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,160  
LAST YR RI VAL: 2,570  
LAST YR 8/8 VAL: 11,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,376

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 6600 - COLEMAN #A-2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26057 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2062  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,464	0	74.19	5.01	5.01	.00	0
---	-----	-----	-----	8	0	1,376	0	74.19	5.01	5.01	.00	0
00	COLLINGSWORTH CO APP	1.000000	34,560	9	0	1,294	0	74.19	5.01	5.01	.00	0
01	COLLINGSWORTH COUNTY	1.000000	34,560	10	0	1,216	0	74.19	5.01	5.01	.00	0
35	WELLINGTON ISD-COLLI	1.000000	34,560	11	0	1,143	0	74.19	5.01	5.01	.00	0
50	COLLINGSWORTH CO HOS	1.000000	34,560	12	0	1,074	0	74.19	5.01	5.01	.00	0
51	ROAD AND BRIDGE	1.000000	34,560	13	0	1,010	0	74.19	5.01	5.01	.00	0
52	COLLINGSWORTH CO UWC	1.000000	34,560	14	0	949	0	74.19	5.01	5.01	.00	0
				15	0	892	0	74.19	5.01	5.01	.00	0
				16	0	839	0	74.19	5.01	5.01	.00	0
				17	0	788	0	74.19	5.01	5.01	.00	0
				18	0	741	0	74.19	5.01	5.01	.00	0
				19	0	697	0	74.19	5.01	5.01	.00	0
				=====	=====	=====					=====	
					0	24,454	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	7414	0	7414	2400	5,014	4,676	1944
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	7141	0	7141	2448	4,693	3,805	1642
YRS FLAT:	FMVF:	8/8 RES:		3	6859	0	6859	2496	4,363	3,076	1384
				4	6599	0	6599	2546	4,053	2,484	1168
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 6.70			5	6345	0	6345	2597	3,748	1,998	985
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.70			6	6098	0	6098	2649	3,449	1,599	831
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	5733	0	5733	2650	3,083	1,243	685
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	5389	0	5389	2650	2,739	960	565
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	5065	0	5065	2650	2,415	736	466
				10	4761	0	4761	2650	2,111	560	384
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	4476	0	4476	2650	1,826	421	317
-----	-----	-----	-----	12	4207	0	4207	2650	1,557	312	261
2,400		6		13	3955	0	3955	2650	1,305	227	215
-----	-----	-----	-----	14	3717	0	3717	2650	1,067	162	178
		6.0 99		15	3494	0	3494	2650	844	111	146
				16	3285	0	3285	2650	635	73	121
				17	3088	0	3088	2650	438	44	100
				18	2902	0	2902	2650	252	22	82
				19	2728	0	2728	2650	78	6	68
				=====	=====	=====	=====	=====	=====	=====	=====
				93256	0	93256	49586	43,670	22,515	11542	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,860  
LAST YR RI VAL: 5,840  
LAST YR 8/8 VAL: 14,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,691

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 6401 - COLEMAN #3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26058 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2006  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,802	0	65.80	2.86	2.86	.00	0
ALT JOB#:	UNIT.....:	2	0	2,633	0	67.40	2.93	2.93	.00	0
ALT LSE#:	HCG.....:	3	0	2,475	0	69.04	2.99	2.99	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,327	0	70.71	3.06	3.06	.00	0
		5	0	2,187	0	72.42	3.13	3.13	.00	0
		6	0	2,056	0	74.19	3.20	3.20	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,933	0	74.19	3.20	3.20	.00	0
---	-----	-----	-----	8	0	1,817	0	74.19	3.20	3.20	.00	0
00	COLLINGSWORTH CO APP	1.000000	22,260	9	0	1,708	0	74.19	3.20	3.20	.00	0
01	COLLINGSWORTH COUNTY	1.000000	22,260	10	0	1,605	0	74.19	3.20	3.20	.00	0
35	WELLINGTON ISD-COLLI	1.000000	22,260	11	0	1,509	0	74.19	3.20	3.20	.00	0
50	COLLINGSWORTH CO HOS	1.000000	22,260	12	0	1,418	0	74.19	3.20	3.20	.00	0
51	ROAD AND BRIDGE	1.000000	22,260	13	0	1,333	0	74.19	3.20	3.20	.00	0
52	COLLINGSWORTH CO UWC	1.000000	22,260	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	25,803	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	6261	0	6261	3000	3,261	3,041	1642
				2	6029	0	6029	3060	2,969	2,407	1387
				3	5783	0	5783	3121	2,662	1,877	1167
				4	5564	0	5564	3183	2,381	1,460	985
				5	5350	0	5350	3246	2,104	1,121	831
*** PARAMETERS ***				6	5141	0	5141	3311	1,830	848	700
				7	4833	0	4833	3312	1,521	613	577
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		8	4543	0	4543	3312	1,231	432	476
YRS FLAT:	FMVF:	8/8 RES:		9	4270	0	4270	3312	958	292	393
				10	4014	0	4014	3312	702	186	324
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.29			11	3773	0	3773	3312	461	106	267
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29			12	3547	0	3547	3312	235	47	220
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	3334	0	3334	3312	22	4	181
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				62442	0	62442	42105	20,337	12,434	9150

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
3,000		8		WI PAYOUT: 4.9	GAS VAL: 12,434
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0
	6.0	99			=====
				8/8 VALUE: 22,260	WI TOTAL: 13,110
					RI TOTAL: 9,150

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,140  
LAST YR RI VAL: 7,510  
LAST YR 8/8 VAL: 18,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,796

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 6700 - COLLINS #1 FULL WI DECIMAL = .792969 #WELLS: 1  
RRC#, WELL#.....: 26059 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 1987

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 12,380  
01 COLLINGSWORTH COUNTY 1.000000 12,380  
35 WELLINGTON ISD-COLLI 1.000000 12,380  
50 COLLINGSWORTH CO HOS 1.000000 12,380  
51 ROAD AND BRIDGE 1.000000 12,380  
52 COLLINGSWORTH CO UWC 1.000000 12,380

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	1,760	0	65.80	3.60	3.60	.00	0
2	0	1,636	0	67.40	3.68	3.68	.00	0
3	0	1,522	0	69.04	3.76	3.76	.00	0
4	0	1,415	0	70.71	3.85	3.85	.00	0
5	0	1,316	0	72.42	3.94	3.94	.00	0
6	0	1,224	0	74.19	4.03	4.03	.00	0
7	0	1,138	0	74.19	4.03	4.03	.00	0
8	0	1,058	0	74.19	4.03	4.03	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	12,380	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	12,380	0	11,069	0		0
35	WELLINGTON ISD-COLLI	1.000000	12,380					
50	COLLINGSWORTH CO HOS	1.000000	12,380					
51	ROAD AND BRIDGE	1.000000	12,380					
52	COLLINGSWORTH CO UWC	1.000000	12,380					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	5024	0	5024	3000	2,024	1,887	1229	
2	4776	0	4776	3060	1,716	1,391	1024	
3	4539	0	4539	3121	1,418	1,000	854	
4	4322	0	4322	3183	1,139	698	713	
5	4113	0	4113	3246	867	462	596	
6	3913	0	3913	3311	602	279	497	
7	3639	0	3639	3312	327	132	405	
8	3384	0	3384	3312	72	25	331	
=====	=====	=====	=====	=====	=====	=====	=====	
	33710	0	33710	25545	8,165	5,874	5649	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,000 5  
-----  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,020  
LAST YR RI VAL: 6,240  
LAST YR 8/8 VAL: 15,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,535

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 6800 - COLLINS A1 FULL WI DECIMAL = .792968 #WELLS: 1  
RRC#, WELL#.....: 26060 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 1919  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,519	0	74.19	3.91	3.91	.00	0
				8	0	2,418	0	74.19	3.91	3.91	.00	0
00	COLLINGSWORTH CO APP	1.000000	42,410	9	0	2,322	0	74.19	3.91	3.91	.00	0
01	COLLINGSWORTH COUNTY	1.000000	42,410	10	0	2,229	0	74.19	3.91	3.91	.00	0
35	WELLINGTON ISD-COLLI	1.000000	42,410	11	0	2,140	0	74.19	3.91	3.91	.00	0
50	COLLINGSWORTH CO HOS	1.000000	42,410	12	0	2,054	0	74.19	3.91	3.91	.00	0
51	ROAD AND BRIDGE	1.000000	42,410	13	0	1,972	0	74.19	3.91	3.91	.00	0
52	COLLINGSWORTH CO UWC	1.000000	42,410	14	0	1,893	0	74.19	3.91	3.91	.00	0
				15	0	1,817	0	74.19	3.91	3.91	.00	0
				16	0	1,744	0	74.19	3.91	3.91	.00	0
				17	0	1,675	0	74.19	3.91	3.91	.00	0
				18	0	1,608	0	74.19	3.91	3.91	.00	0
				19	0	1,543	0	74.19	3.91	3.91	.00	0
				20	0	1,482	0	74.19	3.91	3.91	.00	0
				21	0	1,422	0	74.19	3.91	3.91	.00	0
				22	0	1,365	0	74.19	3.91	3.91	.00	0
				23	0	1,311	0	74.19	3.91	3.91	.00	0
				24	0	1,258	0	74.19	3.91	3.91	.00	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,500 9  
-----  
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):  
-----  
152865 0 152865 91627 61,238 27,441 14582

LAST YR WI VAL: 30,820 \$/BBLRESV: .00 EQUIP VAL: 393  
LAST YR RI VAL: 15,210 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
LAST YR 8/8 VAL: 46,030 WI PAYOUT: 5.7 GAS VAL: 27,441 GAS VAL: 14,582  
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 42,410 WI TOTAL: 27,830 RI TOTAL: 14,580  
LAST YR GAS PROD: 2,851

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 6900 - DARGATZ #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26063 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1975  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	1,779	0	65.80	2.48	2.48	.00
				2	0	1,690	0	67.40	2.54	2.54	.00
				3	0	1,605	0	69.04	2.59	2.59	.00
				4	0	1,525	0	70.71	2.65	2.65	.00
				5	0	1,449	0	72.42	2.71	2.71	.00
				6	0	1,376	0	74.19	2.77	2.77	.00
				7	0	1,307	0	74.19	2.77	2.77	.00
				8	0	1,242	0	74.19	2.77	2.77	.00
				9	0	1,180	0	74.19	2.77	2.77	.00
00	COLLINGSWORTH CO APP	1.000000	9,600	=====	=====	=====					=====
01	COLLINGSWORTH COUNTY	1.000000	9,600								
35	WELLINGTON ISD-COLLI	1.000000	9,600	0	13,153	0					0
50	COLLINGSWORTH CO HOS	1.000000	9,600								
51	ROAD AND BRIDGE	1.000000	9,600								
52	COLLINGSWORTH CO UWC	1.000000	9,600								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	3447	0	3447	2200	1,247	1,163	904
2	3354	0	3354	2244	1,110	900	771
3	3249	0	3249	2288	961	677	656
4	3158	0	3158	2334	824	505	559
5	3068	0	3068	2381	687	366	476
6	2979	0	2979	2429	550	255	406
7	2830	0	2830	2430	400	161	338
8	2688	0	2688	2430	258	90	282
9	2554	0	2554	2430	124	38	235
	=====	=====	=====	=====	=====	=====	=====
	27327	0	27327	21166	6,161	4,155	4627

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,200		5	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,460  
LAST YR RI VAL: 6,930  
LAST YR 8/8 VAL: 17,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,520

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 7100 - DAVIS #1 FULL WI DECIMAL = .740185 #WELLS: 1  
RRC#, WELL#.....: 26064 - 1 RRC DIST.: 10 FULL RI DECIMAL = .259815 DEPTH: 2170  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	1,445	0	65.80	2.64	2.64	.00	0
ALT JOB#:	UNIT.....:	2	0	1,416	0	67.40	2.70	2.70	.00	0
ALT LSE#:	HCG.....:	3	0	1,387	0	69.04	2.76	2.76	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,360	0	70.71	2.83	2.83	.00	0
		5	0	1,332	0	72.42	2.89	2.89	.00	0
		6	0	1,306	0	74.19	2.95	2.95	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,280	0	74.19	2.95	2.95	.00	0
---	-----	-----	-----	8	0	1,254	0	74.19	2.95	2.95	.00	0
00	COLLINGSWORTH CO APP	1.000000	9,400	9	0	1,229	0	74.19	2.95	2.95	.00	0
01	COLLINGSWORTH COUNTY	1.000000	9,400	10	0	1,204	0	74.19	2.95	2.95	.00	0
35	WELLINGTON ISD-COLLI	1.000000	9,400	11	0	1,180	0	74.19	2.95	2.95	.00	0
50	COLLINGSWORTH CO HOS	1.000000	9,400	12	0	1,157	0	74.19	2.95	2.95	.00	0
51	ROAD AND BRIDGE	1.000000	9,400	13	0	1,133	0	74.19	2.95	2.95	.00	0
52	COLLINGSWORTH CO UWC	1.000000	9,400	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	16,683	0						0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2824	0	2824	2200	624	582	928
				2	2830	0	2830	2244	586	475	816
				3	2835	0	2835	2288	547	385	717
				4	2849	0	2849	2334	515	315	632
				5	2851	0	2851	2381	470	250	555
*** PARAMETERS ***				6	2852	0	2852	2429	423	196	487
				7	2795	0	2795	2430	365	147	419
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	2739	0	2739	2430	309	108	360
YRS FLAT:	FMVF:	8/8 RES:		9	2684	0	2684	2430	254	77	309
				10	2631	0	2631	2430	201	53	266
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.95			11	2578	0	2578	2430	148	34	229
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.95			12	2526	0	2526	2430	96	19	197
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	2476	0	2476	2430	46	8	169
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				35470	0	35470	30886	4,584	2,649	6084

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
2,200		4		WI PAYOUT: 6.4	RI OIL VAL: 0
-----	-----	-----	-----	RI PAYOUT: 6.1	GAS VAL: 2,649
		2.0 99			PRD VAL: 0
					=====
				8/8 VALUE: 9,400	WI TOTAL: 3,320
					RI TOTAL: 6,080

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300  
LAST YR RI VAL: 8,320  
LAST YR 8/8 VAL: 16,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,400

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 7200 - DEGER #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26065 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2025  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 7,000  
01 COLLINGSWORTH COUNTY 1.000000 7,000  
35 WELLINGTON ISD-COLLI 1.000000 7,000  
50 COLLINGSWORTH CO HOS 1.000000 7,000  
51 ROAD AND BRIDGE 1.000000 7,000  
52 COLLINGSWORTH CO UWC 1.000000 7,000

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	1,423	0	65.80	3.21	3.21	.00	0
2	0	1,351	0	67.40	3.28	3.28	.00	0
3	0	1,284	0	69.04	3.36	3.36	.00	0
4	0	1,220	0	70.71	3.44	3.44	.00	0
5	0	1,159	0	72.42	3.52	3.52	.00	0
6	0	1,101	0	74.19	3.60	3.60	.00	0
7	0	1,046	0	74.19	3.60	3.60	.00	0
8	0	993	0	74.19	3.60	3.60	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	7,000	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	7,000	0	9,577	0		0
35	WELLINGTON ISD-COLLI	1.000000	7,000					
50	COLLINGSWORTH CO HOS	1.000000	7,000					
51	ROAD AND BRIDGE	1.000000	7,000					
52	COLLINGSWORTH CO UWC	1.000000	7,000					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	3997	0	3997	2800	1,197	1,116	535	
2	3880	0	3880	2856	1,024	830	455	
3	3776	0	3776	2913	863	608	388	
4	3672	0	3672	2971	701	430	332	
5	3570	0	3570	3030	540	288	283	
6	3468	0	3468	3090	378	175	241	
7	3295	0	3295	3091	204	82	201	
8	3130	0	3130	3091	39	14	167	
=====	=====	=====	=====	=====	=====	=====	=====	
	28788	0	28788	23842	4,946	3,543	2602	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,800 4  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,680  
LAST YR RI VAL: 4,050  
LAST YR 8/8 VAL: 15,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,294

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 7300 - EMMERT #1 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26068 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2082  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100210 HCG.....:  
ALT RRC#: 26068 GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
	1	0	3,502	0	65.80	3.16	3.16	.00
	2	0	3,291	0	67.40	3.23	3.23	.00
	3	0	3,094	0	69.04	3.31	3.31	.00
	4	0	2,908	0	70.71	3.38	3.38	.00
	5	0	2,734	0	72.42	3.46	3.46	.00
	6	0	2,570	0	74.19	3.54	3.54	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	2,415	0	74.19	3.54	3.54	.00
	8	0	2,270	0	74.19	3.54	3.54	.00
00 COLLINGSWORTH CO APP 1.000000 34,990	9	0	2,134	0	74.19	3.54	3.54	.00
01 COLLINGSWORTH COUNTY 1.000000 34,990	10	0	2,006	0	74.19	3.54	3.54	.00
34 SHAMROCK ISD-COLLING 1.000000 34,990	11	0	1,886	0	74.19	3.54	3.54	.00
50 COLLINGSWORTH CO HOS 1.000000 34,990	12	0	1,773	0	74.19	3.54	3.54	.00
51 ROAD AND BRIDGE 1.000000 34,990	13	0	1,666	0	74.19	3.54	3.54	.00
52 COLLINGSWORTH CO UWC 1.000000 34,990	14	0	1,566	0	74.19	3.54	3.54	.00
86 CROSSOVER WITH TYLER 1.000000 34,990	15	0	1,472	0	74.19	3.54	3.54	.00
	16	0	1,384	0	74.19	3.54	3.54	.00
	=====	=====	=====					=====
	0	36,671	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	9229	0	9229	3500	5,729	5,342
	2	8868	0	8868	3570	5,298	4,296
*** PARAMETERS ***	3	8542	0	8542	3641	4,901	3,455
	4	8199	0	8199	3713	4,486	2,750
MO SHIFT: 8 DISC: 15.0 YRS MAX: 28	5	7890	0	7890	3788	4,102	2,187
YRS FLAT: FMVF: 8/8 RES:	6	7588	0	7588	3863	3,725	1,727
	7	7133	0	7133	3864	3,269	1,318
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.73	8	6705	0	6705	3864	2,841	996
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73	9	6302	0	6302	3864	2,438	743
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	10	5924	0	5924	3864	2,060	546
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	5569	0	5569	3864	1,705	393
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	5235	0	5235	3864	1,371	275
	13	4921	0	4921	3864	1,057	184
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	4625	0	4625	3864	761	115
	15	4348	0	4348	3864	484	64
3,500 10	16	4087	0	4087	3864	223	26
	=====	=====	=====	=====	=====	=====	=====
6.0 99	105165	0	105165	60715	44,450	24,417	9986

\$/BBLRESV: .00 EQUIP VAL: 581  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.1 GAS VAL: 24,417 GAS VAL: 9,986  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 34,990 WI TOTAL: 25,000 RI TOTAL: 9,990  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,250  
LAST YR RI VAL: 10,130  
LAST YR 8/8 VAL: 35,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,736

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 7400 - EMMERT #A-2 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26069 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1851

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100220 HCG.....:  
ALT RRC#: 26069 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 9,050  
01 COLLINGSWORTH COUNTY 1.000000 9,050  
34 SHAMROCK ISD-COLLING 1.000000 9,050  
50 COLLINGSWORTH CO HOS 1.000000 9,050  
51 ROAD AND BRIDGE 1.000000 9,050  
52 COLLINGSWORTH CO UWC 1.000000 9,050  
86 CROSSOVER WITH TYLER 1.000000 9,050

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 0 1,731 0 65.80 3.12 3.12 .00 0  
2 0 1,557 0 67.40 3.19 3.19 .00 0  
3 0 1,402 0 69.04 3.27 3.27 .00 0  
4 0 1,261 0 70.71 3.34 3.34 .00 0  
5 0 1,135 0 72.42 3.42 3.42 .00 0  
6 0 1,022 0 74.19 3.50 3.50 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 4504 0 4504 2500 2,004 1,869 840  
2 4145 0 4145 2550 1,595 1,293 678  
3 3824 0 3824 2601 1,223 862 548  
4 3515 0 3515 2653 862 529 443  
5 3239 0 3239 2706 533 284 358  
6 2984 0 2984 2760 224 104 289  
=====

22211 0 22211 15770 6,441 4,941 3156  
\$/BBLRESV: .00 EQUIP VAL: 947  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.4 GAS VAL: 4,941 GAS VAL: 3,156  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 9,050 WI TOTAL: 5,890 RI TOTAL: 3,160  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,500 5  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,600  
LAST YR RI VAL: 3,900  
LAST YR 8/8 VAL: 12,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,520

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 7500 - FERRIL #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26071 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,434	0	65.80	2.38	2.38	.00	0
2	0	2,263	0	67.40	2.43	2.43	.00	0
3	0	2,105	0	69.04	2.49	2.49	.00	0
4	0	1,957	0	70.71	2.55	2.55	.00	0
5	0	1,820	0	72.42	2.60	2.60	.00	0
6	0	1,693	0	74.19	2.66	2.66	.00	0
7	0	1,574	0	74.19	2.66	2.66	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	COLLINGSWORTH CO APP	1.000000	10,850	0	13,846	0		0
01	COLLINGSWORTH COUNTY	1.000000	10,850					
35	WELLINGTON ISD-COLLI	1.000000	10,850					
50	COLLINGSWORTH CO HOS	1.000000	10,850					
51	ROAD AND BRIDGE	1.000000	10,850					
52	COLLINGSWORTH CO UWC	1.000000	10,850					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	4526	0	4526	2800	1,726	1,609	1187
2	4297	0	4297	2856	1,441	1,168	988
3	4095	0	4095	2913	1,182	833	827
4	3900	0	3900	2971	929	569	690
5	3698	0	3698	3030	668	356	574
6	3519	0	3519	3090	429	199	479
7	3273	0	3273	3091	182	73	391
27308	0	27308	20751	6,557	4,807	5136	

*** PARAMETERS ***	\$/BBLRESV: .00	EQUIP VAL: 902		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	WI PAYOUT: 4.6	GAS VAL: 4,807	GAS VAL: 5,136	
	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE: 10,850	WI TOTAL: 5,710	RI TOTAL: 5,140		

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,800		7	
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,140  
LAST YR RI VAL: 7,180  
LAST YR 8/8 VAL: 18,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,855

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 7600 - GIERHART #X-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26079 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2068  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	1,779	0	65.80	2.35	2.35	.00	0
				2	0	1,690	0	67.40	2.40	2.40	.00	0
				3	0	1,605	0	69.04	2.45	2.45	.00	0
				4	0	1,525	0	70.71	2.51	2.51	.00	0
				5	0	1,449	0	72.42	2.56	2.56	.00	0
				6	0	1,376	0	74.19	2.63	2.63	.00	0
				7	0	1,307	0	74.19	2.63	2.63	.00	0
				8	0	1,242	0	74.19	2.63	2.63	.00	0
00	COLLINGSWORTH CO APP	1.000000	11,880	9	0	1,180	0	74.19	2.63	2.63	.00	0
01	COLLINGSWORTH COUNTY	1.000000	11,880	10	0	1,121	0	74.19	2.63	2.63	.00	0
35	WELLINGTON ISD-COLLI	1.000000	11,880	11	0	1,065	0	74.19	2.63	2.63	.00	0
50	COLLINGSWORTH CO HOS	1.000000	11,880	12	0	1,011	0	74.19	2.63	2.63	.00	0
51	ROAD AND BRIDGE	1.000000	11,880	13	0	961	0	74.19	2.63	2.63	.00	0
52	COLLINGSWORTH CO UWC	1.000000	11,880	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	17,311	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3266	0	3266	1700	1,566	1,460	857
2	3169	0	3169	1734	1,435	1,164	729
3	3073	0	3073	1768	1,305	920	620
4	2991	0	2991	1804	1,187	728	529
5	2898	0	2898	1840	1,058	564	450
6	2828	0	2828	1876	952	441	385
7	2687	0	2687	1877	810	327	321
8	2553	0	2553	1877	676	237	268
9	2425	0	2425	1877	548	167	223
10	2304	0	2304	1877	427	113	186
11	2189	0	2189	1877	312	72	155
12	2079	0	2079	1877	202	40	129
13	1975	0	1975	1877	98	17	108
=====	=====	=====	=====	=====	=====	=====	=====
	34437	0	34437	23861	10,576	6,250	4960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	673
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0
1,700		5		WI PAYOUT:	5.4	GAS VAL:	6,250
-----	-----	-----	-----	RI PAYOUT:	5.8	PRD VAL:	0
	5.0	99				=====	=====
				8/8 VALUE:	11,880	WI TOTAL:	6,920
						RI TOTAL:	4,960

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,700  
LAST YR RI VAL: 4,950  
LAST YR 8/8 VAL: 12,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,308

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 7700 - GLENN #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26080 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1890  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,112	0	65.80	3.57	3.57	.00	0
ALT JOB#:	UNIT.....:	2	0	1,964	0	67.40	3.65	3.65	.00	0
ALT LSE#:	HCG.....:	3	0	1,826	0	69.04	3.73	3.73	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,698	0	70.71	3.82	3.82	.00	0
		5	0	1,579	0	72.42	3.90	3.90	.00	0
		6	0	1,469	0	74.19	3.99	3.99	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,366	0	74.19	3.99	3.99	.00	0
---	-----	-----	-----	8	0	1,270	0	74.19	3.99	3.99	.00	0
00	COLLINGSWORTH CO APP	1.000000	21,510	9	0	1,181	0	74.19	3.99	3.99	.00	0
01	COLLINGSWORTH COUNTY	1.000000	21,510	10	0	1,099	0	74.19	3.99	3.99	.00	0
35	WELLINGTON ISD-COLLI	1.000000	21,510	11	0	1,022	0	74.19	3.99	3.99	.00	0
50	COLLINGSWORTH CO HOS	1.000000	21,510	12	0	950	0	74.19	3.99	3.99	.00	0
51	ROAD AND BRIDGE	1.000000	21,510	13	0	884	0	74.19	3.99	3.99	.00	0
52	COLLINGSWORTH CO UWC	1.000000	21,510	14	0	822	0	74.19	3.99	3.99	.00	0

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	6597	0	6597	2500	4,097	3,820	882
2	6273	0	6273	2550	3,723	3,019	736
3	5962	0	5962	2601	3,361	2,370	614
4	5678	0	5678	2653	3,025	1,855	513
5	5391	0	5391	2706	2,685	1,432	427
6	5130	0	5130	2760	2,370	1,099	357
7	4771	0	4771	2760	2,011	811	291
8	4437	0	4437	2760	1,677	588	237
9	4126	0	4126	2760	1,366	416	193
10	3837	0	3837	2760	1,077	285	158
11	3569	0	3569	2760	809	186	129
12	3319	0	3319	2760	559	112	105
13	3087	0	3087	2760	327	57	86
14	2870	0	2870	2760	110	17	70

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	65047	0	65047	37850	27,197	16,067	4798
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

2,500	6	\$/BBLRESV: .00	EQUIP VAL: 641
-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
	7.0 99	WI PAYOUT: 4.9	GAS VAL: 16,067
		RI PAYOUT: 5.7	PRD VAL: 0

=====

8/8 VALUE:	21,510	WI TOTAL:	16,710	RI TOTAL:	4,800
------------	--------	-----------	--------	-----------	-------

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,842

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 7701 - GLENN #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26081 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2030  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	0	1,788	0	65.80	3.46	3.46	.00
				2	0	1,716	0	67.40	3.54	3.54	.00
				3	0	1,647	0	69.04	3.62	3.62	.00
				4	0	1,581	0	70.71	3.70	3.70	.00
				5	0	1,518	0	72.42	3.79	3.79	.00
				6	0	1,457	0	74.19	3.87	3.87	.00
				7	0	1,399	0	74.19	3.87	3.87	.00
				8	0	1,343	0	74.19	3.87	3.87	.00
00	COLLINGSWORTH CO APP	1.000000	12,100	9	0	1,289	0	74.19	3.87	3.87	.00
01	COLLINGSWORTH COUNTY	1.000000	12,100	10	0	1,238	0	74.19	3.87	3.87	.00
35	WELLINGTON ISD-COLLI	1.000000	12,100	11	0	1,188	0	74.19	3.87	3.87	.00
50	COLLINGSWORTH CO HOS	1.000000	12,100	=====	=====	=====					=====
51	ROAD AND BRIDGE	1.000000	12,100		0	16,164	0				0
52	COLLINGSWORTH CO UWC	1.000000	12,100								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	5413	0	5413	3500	1,913	1,784
				2	5317	0	5317	3570	1,747	1,417
				3	5219	0	5219	3641	1,578	1,112
				4	5121	0	5121	3713	1,408	863
				5	5036	0	5036	3788	1,248	665
				6	4937	0	4937	3863	1,074	498
				7	4739	0	4739	3864	875	353
				8	4550	0	4550	3864	686	240
				9	4368	0	4368	3864	504	154
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	4193	0	4193	3864	329	87
YRS FLAT:	FMVF:	8/8 RES:		11	4025	0	4025	3864	161	37
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.18			52918	0	52918	41395	11,523	7,210	4146
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.18									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: .00		EQUIP VAL: 742				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 5.1		GAS VAL: 7,210		GAS VAL: 4,146		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	12,100	WI TOTAL:	7,950	RI TOTAL:	4,150	
3,500		5								
		4.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,100  
LAST YR RI VAL: 6,370  
LAST YR 8/8 VAL: 25,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,604

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 7702 - GLENN #3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26082 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1922  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	5,564	0	65.80	3.08	3.08	.00	0
ALT JOB#:	UNIT.....:	2	0	5,174	0	67.40	3.15	3.15	.00	0
ALT LSE#:	HCG.....:	3	0	4,812	0	69.04	3.22	3.22	.00	0
ALT RRC#:	GRAPH.....:	4	0	4,475	0	70.71	3.30	3.30	.00	0
		5	0	4,162	0	72.42	3.37	3.37	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0	3,870	0	74.19	3.45	3.45	.00
				7	0	3,599	0	74.19	3.45	3.45	.00
				8	0	3,347	0	74.19	3.45	3.45	.00
00	COLLINGSWORTH CO APP	1.000000	63,560	9	0	3,113	0	74.19	3.45	3.45	.00
01	COLLINGSWORTH COUNTY	1.000000	63,560	10	0	2,895	0	74.19	3.45	3.45	.00
35	WELLINGTON ISD-COLLI	1.000000	63,560	11	0	2,692	0	74.19	3.45	3.45	.00
50	COLLINGSWORTH CO HOS	1.000000	63,560	12	0	2,504	0	74.19	3.45	3.45	.00
51	ROAD AND BRIDGE	1.000000	63,560	13	0	2,329	0	74.19	3.45	3.45	.00
52	COLLINGSWORTH CO UWC	1.000000	63,560	14	0	2,166	0	74.19	3.45	3.45	.00
				15	0	2,014	0	74.19	3.45	3.45	.00
				16	0	1,873	0	74.19	3.45	3.45	.00
				17	0	1,742	0	74.19	3.45	3.45	.00
				18	0	1,620	0	74.19	3.45	3.45	.00
				19	0	1,506	0	74.19	3.45	3.45	.00
				20	0	1,401	0	74.19	3.45	3.45	.00
				21	0	1,303	0	74.19	3.45	3.45	.00
				=====	=====	=====					=====
				0	62,161	0					0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	8	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		1	14995	0	14995	3500	11,495	10,719	2006
						2	14262	0	14262	3570	10,692	8,670	1674
OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	4.61			3	13559	0	13559	3641	9,918	6,993	1396
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.61			4	12923	0	12923	3713	9,210	5,647	1167
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			5	12273	0	12273	3788	8,485	4,524	972
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				6	11685	0	11685	3863	7,822	3,626	812
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	10867	0	10867	3864	7,003	2,823	662
						8	10106	0	10106	3864	6,242	2,188	540
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	9399	0	9399	3864	5,535	1,687	441
						10	8741	0	8741	3864	4,877	1,293	360
3,500				16		11	8129	0	8129	3864	4,265	983	293
						12	7560	0	7560	3864	3,696	741	239
		7.0	99			13	7031	0	7031	3864	3,167	552	195
						14	6539	0	6539	3864	2,675	405	159
						15	6081	0	6081	3864	2,217	292	130
						16	5655	0	5655	3864	1,791	205	106
						17	5259	0	5259	3864	1,395	139	86
						18	4891	0	4891	3864	1,027	89	71
ALT JAN 1 HYPERBOLIC FORECAST:						19	4549	0	4549	3864	685	52	58
OIL:	D B:	De/Dt:	/			20	4230	0	4230	3864	366	24	47
GAS:	M B:	De/Dt:	/			21	3934	0	3934	3864	70	4	38
PRD:	M B:	De/Dt:	/				=====	=====	=====	=====	=====	=====	=====
							182668	0	182668	80035	102,633	51,656	11452

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	\$/BBLRESV:	.00	EQUIP VAL:	455
SERV WELLS:		EQ SCH#:		VAL:		\$/BBLPROD:	0	WI OIL VAL:	0
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	5.3	GAS VAL:	51,656
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	6.0	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR WI VAL:	22,960	8/8 VALUE:	63,560	WI TOTAL:	52,110	RI TOTAL:	11,450
LAST YR RI VAL:	6,880						
LAST YR 8/8 VAL:	29,840						

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,515

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 7800 - GLENN #A-1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26083 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1915

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2100	0	2100	2800	-700	-653	281	
00	COLLINGSWORTH CO APP	1.000000	1,490		=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,490		2100	0	2100	2800	700-	653-	281	
35	WELLINGTON ISD-COLLI	1.000000	1,490									
50	COLLINGSWORTH CO HOS	1.000000	1,490		\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	1,490		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
52	COLLINGSWORTH CO UWC	1.000000	1,490		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	281		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	1,490	WI TOTAL:	1,210	RI TOTAL:	280		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,800 2  
-----  
18.0 1  
12.0 1  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,680  
LAST YR RI VAL: 710  
LAST YR 8/8 VAL: 2,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 780

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 7801 - GLENN #A-2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26084 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1802  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	0	2,146	0	65.80	4.10	4.10	.00	0
				2	0	2,060	0	67.40	4.19	4.19	.00	0
				3	0	1,977	0	69.04	4.29	4.29	.00	0
				4	0	1,898	0	70.71	4.38	4.38	.00	0
				5	0	1,822	0	72.42	4.49	4.49	.00	0
				6	0	1,749	0	74.19	4.59	4.59	.00	0
				7	0	1,679	0	74.19	4.59	4.59	.00	0
				8	0	1,612	0	74.19	4.59	4.59	.00	0
00	COLLINGSWORTH CO APP	1.000000	31,070	9	0	1,548	0	74.19	4.59	4.59	.00	0
01	COLLINGSWORTH COUNTY	1.000000	31,070	10	0	1,486	0	74.19	4.59	4.59	.00	0
35	WELLINGTON ISD-COLLI	1.000000	31,070	11	0	1,426	0	74.19	4.59	4.59	.00	0
50	COLLINGSWORTH CO HOS	1.000000	31,070	12	0	1,369	0	74.19	4.59	4.59	.00	0
51	ROAD AND BRIDGE	1.000000	31,070	13	0	1,314	0	74.19	4.59	4.59	.00	0
52	COLLINGSWORTH CO UWC	1.000000	31,070	14	0	1,262	0	74.19	4.59	4.59	.00	0
				15	0	1,211	0	74.19	4.59	4.59	.00	0
				16	0	1,163	0	74.19	4.59	4.59	.00	0
				17	0	1,116	0	74.19	4.59	4.59	.00	0
				18	0	1,072	0	74.19	4.59	4.59	.00	0
				19	0	1,029	0	74.19	4.59	4.59	.00	0
				20	0	988	0	74.19	4.59	4.59	.00	0
				21	0	948	0	74.19	4.59	4.59	.00	0
				22	0	910	0	74.19	4.59	4.59	.00	0
				23	0	874	0	74.19	4.59	4.59	.00	0
				24	0	839	0	74.19	4.59	4.59	.00	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 6.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	6	7028	0	7028	3311	3,717	1,723	488
				7	6746	0	6746	3312	3,434	1,384	411
3,000		6		8	6477	0	6477	3312	3,165	1,110	346
				9	6218	0	6218	3312	2,906	886	292
	4.0	99		10	5969	0	5969	3312	2,657	704	246
				11	5730	0	5730	3312	2,418	557	207
				12	5501	0	5501	3312	2,189	439	174
				13	5281	0	5281	3312	1,969	343	147
				14	5070	0	5070	3312	1,758	266	123
				15	4867	0	4867	3312	1,555	205	104
				16	4672	0	4672	3312	1,360	156	88
				17	4485	0	4485	3312	1,173	117	74
				18	4306	0	4306	3312	994	86	62
				19	4134	0	4134	3312	822	62	52
				20	3968	0	3968	3312	656	43	44
				21	3810	0	3810	3312	498	28	37
				22	3657	0	3657	3312	345	17	31
				23	3511	0	3511	3312	199	9	26
				24	3370	0	3370	3312	58	2	22

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):  
131914 0 131914 78537 53,377 23,793 6879

LAST YR WI VAL: 20,530 \$/BBLRESV: .00 EQUIP VAL: 393  
LAST YR RI VAL: 6,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
LAST YR 8/8 VAL: 26,700 WI PAYOUT: 5.7 GAS VAL: 23,793 GAS VAL: 6,879  
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 31,070 WI TOTAL: 24,190 RI TOTAL: 6,880  
LAST YR GAS PROD: 1,166

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 7900 - GLENN #B-1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26085 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1938  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,394	0	74.19	4.80	4.80	.00	0
---	-----	-----	-----	8	0	1,339	0	74.19	4.80	4.80	.00	0
00	COLLINGSWORTH CO APP	1.000000	24,180	9	0	1,285	0	74.19	4.80	4.80	.00	0
01	COLLINGSWORTH COUNTY	1.000000	24,180	10	0	1,234	0	74.19	4.80	4.80	.00	0
35	WELLINGTON ISD-COLLI	1.000000	24,180	11	0	1,184	0	74.19	4.80	4.80	.00	0
50	COLLINGSWORTH CO HOS	1.000000	24,180	12	0	1,137	0	74.19	4.80	4.80	.00	0
51	ROAD AND BRIDGE	1.000000	24,180	13	0	1,091	0	74.19	4.80	4.80	.00	0
52	COLLINGSWORTH CO UWC	1.000000	24,180	14	0	1,048	0	74.19	4.80	4.80	.00	0
				15	0	1,006	0	74.19	4.80	4.80	.00	0
				16	0	965	0	74.19	4.80	4.80	.00	0
				17	0	927	0	74.19	4.80	4.80	.00	0
				18	0	890	0	74.19	4.80	4.80	.00	0
				19	0	854	0	74.19	4.80	4.80	.00	0
				20	0	820	0	74.19	4.80	4.80	.00	0
				=====	=====	=====						=====
					0	24,849	0					0

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	6705	0	6705	3000	3,705	3,455	897
YRS FLAT:	FMVF:	8/8 RES:	2	6571	0	6571	3060	3,511	2,847	771
			3	6452	0	6452	3121	3,331	2,349	664
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 6.43		4	6332	0	6332	3183	3,149	1,931	572
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.43		5	6224	0	6224	3246	2,978	1,587	493
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	6103	0	6103	3311	2,792	1,294	424
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	5858	0	5858	3312	2,546	1,026	357
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	5624	0	5624	3312	2,312	810	301
			9	5399	0	5399	3312	2,087	636	253
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	5183	0	5183	3312	1,871	496	213
-----	-----	-----	11	4976	0	4976	3312	1,664	384	180
3,000		5	12	4777	0	4777	3312	1,465	294	151
-----	-----	-----	13	4586	0	4586	3312	1,274	222	127
			14	4402	0	4402	3312	1,090	165	107
			15	4226	0	4226	3312	914	120	90
			16	4057	0	4057	3312	745	85	76
			17	3895	0	3895	3312	583	58	64
			18	3739	0	3739	3312	427	37	54
			19	3590	0	3590	3312	278	21	45
			20	3446	0	3446	3312	134	9	38

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/	102145	0	102145	65289	36,856	17,826	5877
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	\$/BBLRESV: .00	EQUIP VAL: 478	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.6	GAS VAL: 17,826	GAS VAL: 5,877	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.5	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE: 24,180	WI TOTAL: 18,300	RI TOTAL: 5,880			

LAST YR WI VAL: 14,820  
LAST YR RI VAL: 5,170  
LAST YR 8/8 VAL: 19,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,339

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 7901 - GLENN #B-2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26086 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1914  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 980  
01 COLLINGSWORTH COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976  
35 WELLINGTON ISD-COLLI 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 980  
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 1,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 8100 - GLENN #D-1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26088 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1770  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,135	0	65.80	4.05	4.05	.00	0
ALT JOB#:	UNIT.....:	2	0	2,028	0	67.40	4.15	4.15	.00	0
ALT LSE#:	HCG.....:	3	0	1,926	0	69.04	4.24	4.24	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,830	0	70.71	4.34	4.34	.00	0
		5	0	1,738	0	72.42	4.44	4.44	.00	0
		6	0	1,652	0	74.19	4.53	4.53	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,569	0	74.19	4.53	4.53	.00	0
---	-----	-----	-----	8	0	1,490	0	74.19	4.53	4.53	.00	0
00	COLLINGSWORTH CO APP	1.000000	20,690	9	0	1,416	0	74.19	4.53	4.53	.00	0
01	COLLINGSWORTH COUNTY	1.000000	20,690	10	0	1,345	0	74.19	4.53	4.53	.00	0
35	WELLINGTON ISD-COLLI	1.000000	20,690	11	0	1,278	0	74.19	4.53	4.53	.00	0
50	COLLINGSWORTH CO HOS	1.000000	20,690	12	0	1,214	0	74.19	4.53	4.53	.00	0
51	ROAD AND BRIDGE	1.000000	20,690	13	0	1,153	0	74.19	4.53	4.53	.00	0
52	COLLINGSWORTH CO UWC	1.000000	20,690	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	20,774	0						0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	7566	0	7566	4000	3,566	3,325	1012
				2	7365	0	7365	4080	3,285	2,664	864
				3	7149	0	7149	4161	2,988	2,106	736
				4	6951	0	6951	4245	2,706	1,659	628
				5	6756	0	6756	4329	2,427	1,293	535
				6	6548	0	6548	4416	2,132	988	455
				7	6221	0	6221	4417	1,804	727	379
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	5910	0	5910	4417	1,493	523	316
YRS FLAT:	FMVF:	8/8 RES:		9	5614	0	5614	4417	1,197	365	263
				10	5334	0	5334	4417	917	243	219
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 6.07			11	5067	0	5067	4417	650	150	183
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.07			12	4814	0	4814	4417	397	80	152
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	4573	0	4573	4417	156	27	127
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				79868	0	79868	56150	23,718	14,150	5869

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
4,000		6		WI PAYOUT: 4.9	GAS VAL: 14,150
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0
		5.0 99			=====
				8/8 VALUE: 20,690	WI TOTAL: 14,820
					RI TOTAL: 5,870

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,770  
LAST YR RI VAL: 7,660  
LAST YR 8/8 VAL: 32,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,068

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 8200 - HALL #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26094 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2157  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	1,788	0	65.80	3.54	3.54	.00
				2	0	1,716	0	67.40	3.61	3.61	.00
				3	0	1,647	0	69.04	3.69	3.69	.00
				4	0	1,581	0	70.71	3.78	3.78	.00
				5	0	1,518	0	72.42	3.87	3.87	.00
				6	0	1,457	0	74.19	3.96	3.96	.00
				7	0	1,399	0	74.19	3.96	3.96	.00
				8	0	1,343	0	74.19	3.96	3.96	.00
00	COLLINGSWORTH CO APP	1.000000	20,030	9	0	1,289	0	74.19	3.96	3.96	.00
01	COLLINGSWORTH COUNTY	1.000000	20,030	10	0	1,238	0	74.19	3.96	3.96	.00
35	WELLINGTON ISD-COLLI	1.000000	20,030	11	0	1,188	0	74.19	3.96	3.96	.00
50	COLLINGSWORTH CO HOS	1.000000	20,030	12	0	1,141	0	74.19	3.96	3.96	.00
51	ROAD AND BRIDGE	1.000000	20,030	13	0	1,095	0	74.19	3.96	3.96	.00
52	COLLINGSWORTH CO UWC	1.000000	20,030	14	0	1,051	0	74.19	3.96	3.96	.00
				15	0	1,009	0	74.19	3.96	3.96	.00
				16	0	969	0	74.19	3.96	3.96	.00
				17	0	930	0	74.19	3.96	3.96	.00
				18	0	893	0	74.19	3.96	3.96	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	23,252	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4945	0	4945	2500	2,445	1297
				2	4841	0	4841	2550	2,291	1113
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	4750	0	4750	2601	2,149	958
YRS FLAT:	FMVF:	8/8 RES:		4	4672	0	4672	2653	2,019	827
				5	4591	0	4591	2706	1,885	713
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.29			6	4510	0	4510	2760	1,750	614
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.29			7	4330	0	4330	2760	1,570	517
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	4157	0	4157	2760	1,397	436
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	3990	0	3990	2760	1,230	367
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	3831	0	3831	2760	1,071	309
				11	3678	0	3678	2760	918	260
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	3530	0	3530	2760	770	219
-----	-----	-----	-----	13	3389	0	3389	2760	629	184
2,500		5		14	3254	0	3254	2760	494	155
-----	-----	-----	-----	15	3124	0	3124	2760	364	131
				16	2999	0	2999	2760	239	110
				17	2879	0	2879	2760	119	93
				18	2764	0	2764	2760	4	78
				=====	=====	=====	=====	=====	=====	=====
					70234	0	70234	48890	21,344	8381

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 527  
GAS: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
PRD: M B: De/Dt: / WI PAYOUT: 5.5 GAS VAL: 11,127 GAS VAL: 8,381  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300 8/8 VALUE: 20,030 WI TOTAL: 11,650 RI TOTAL: 8,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,120  
LAST YR RI VAL: 8,370  
LAST YR 8/8 VAL: 21,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,589

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 8201 - HALL #E-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26098 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2103  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	1,880	0	74.19	4.03	4.03	.00	0
00	COLLINGSWORTH CO APP	1.000000	32,550	9	0	1,805	0	74.19	4.03	4.03	.00	0
01	COLLINGSWORTH COUNTY	1.000000	32,550	10	0	1,733	0	74.19	4.03	4.03	.00	0
35	WELLINGTON ISD-COLLI	1.000000	32,550	11	0	1,664	0	74.19	4.03	4.03	.00	0
50	COLLINGSWORTH CO HOS	1.000000	32,550	12	0	1,597	0	74.19	4.03	4.03	.00	0
51	ROAD AND BRIDGE	1.000000	32,550	13	0	1,533	0	74.19	4.03	4.03	.00	0
52	COLLINGSWORTH CO UWC	1.000000	32,550	14	0	1,472	0	74.19	4.03	4.03	.00	0

				15	0	1,413	0	74.19	4.03	4.03	.00	0
				16	0	1,356	0	74.19	4.03	4.03	.00	0
				17	0	1,302	0	74.19	4.03	4.03	.00	0
				18	0	1,250	0	74.19	4.03	4.03	.00	0
				19	0	1,200	0	74.19	4.03	4.03	.00	0
				20	0	1,152	0	74.19	4.03	4.03	.00	0
				21	0	1,106	0	74.19	4.03	4.03	.00	0
				22	0	1,062	0	74.19	4.03	4.03	.00	0
				=====		=====		=====				=====
					0	37,074	0					0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.39	1	7040	0	7040	3000	4,040	3,767	1846
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.39	2	6908	0	6908	3060	3,848	3,120	1589
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	3	6776	0	6776	3121	3,655	2,577	1367
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	6661	0	6661	3183	3,478	2,132	1179
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	6544	0	6544	3246	3,298	1,758	1016
		6	6426	0	6426	3311	3,115	1,444	875
		7	6169	0	6169	3312	2,857	1,152	737

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	5922	0	5922	3312	2,610	915	621
-----	-----	-----	-----	9	5685	0	5685	3312	2,373	723	523
3,000		7		10	5458	0	5458	3312	2,146	569	440
-----	-----	-----	-----	11	5239	0	5239	3312	1,927	444	371
	4.0	99		12	5030	0	5030	3312	1,718	344	312
				13	4828	0	4828	3312	1,516	264	263
				14	4635	0	4635	3312	1,323	201	221
				15	4450	0	4450	3312	1,138	150	186
				16	4272	0	4272	3312	960	110	157
				17	4101	0	4101	3312	789	79	132

ALT JAN 1 HYPERBOLIC FORECAST:				18	3937	0	3937	3312	625	54	111
OIL: D B: De/Dt: /				19	3780	0	3780	3312	468	35	94
GAS: M B: De/Dt: /				20	3628	0	3628	3312	316	21	79
PRD: M B: De/Dt: /				21	3483	0	3483	3312	171	10	66
				22	3344	0	3344	3312	32	2	56

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	114316	0	114316	71913	42,403	19,871	12241		
INJ WELLS: EQ SCH#: VAL:									
COMPRESSRS: HP: VAL:	\$/BBLRESV: .00	EQUIP VAL: 434							
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0						
	WI PAYOUT: 5.6	GAS VAL: 19,871	GAS VAL: 12,241						
	RI PAYOUT: 6.5	PRD VAL: 0	PRD VAL: 0						

LAST YR WI VAL: 20,430									
LAST YR RI VAL: 12,060									
LAST YR 8/8 VAL: 32,490									

LAST YR OIL PROD:									
LAST YR GAS PROD: 2,119									

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 8202 - HALL #F-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26099 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1994  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	COLLINGSWORTH CO APP	1.000000	12,210	1	0	1,423	0	65.80	3.06	3.06	.00
01	COLLINGSWORTH COUNTY	1.000000	12,210	2	0	1,351	0	67.40	3.13	3.13	.00
35	WELLINGTON ISD-COLLI	1.000000	12,210	3	0	1,284	0	69.04	3.20	3.20	.00
50	COLLINGSWORTH CO HOS	1.000000	12,210	4	0	1,220	0	70.71	3.28	3.28	.00
51	ROAD AND BRIDGE	1.000000	12,210	5	0	1,159	0	72.42	3.35	3.35	.00
52	COLLINGSWORTH CO UWC	1.000000	12,210	6	0	1,101	0	74.19	3.43	3.43	.00
				7	0	1,046	0	74.19	3.43	3.43	.00
				8	0	993	0	74.19	3.43	3.43	.00
				9	0	944	0	74.19	3.43	3.43	.00
				10	0	896	0	74.19	3.43	3.43	.00
				11	0	851	0	74.19	3.43	3.43	.00
				12	0	809	0	74.19	3.43	3.43	.00
				13	0	768	0	74.19	3.43	3.43	.00
				=====	=====	=====					=====
				0	13,845	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	3402	0	3402	1800	1,602	1,494
				2	3306	0	3306	1836	1,470	1,192
				3	3211	0	3211	1872	1,339	944
				4	3126	0	3126	1910	1,216	745
				5	3033	0	3033	1948	1,085	578
				6	2951	0	2951	1986	965	447
				7	2803	0	2803	1987	816	329
				8	2663	0	2663	1987	676	237
				9	2530	0	2530	1987	543	166
				10	2403	0	2403	1987	416	110
				11	2283	0	2283	1987	296	68
				12	2169	0	2169	1987	182	36
				13	2060	0	2060	1987	73	13
				=====	=====	=====	=====	=====	=====	=====
				35940	0	35940	25261	10,679	6,359	5176

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	673			
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
1,800		4		WI PAYOUT:	5.3	GAS VAL:	6,359	GAS VAL:	5,176	
-----	-----	-----	-----	RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0	
		5.0 99					=====		=====	
				8/8 VALUE:	12,210	WI TOTAL:	7,030	RI TOTAL:	5,180	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 5,470  
LAST YR 8/8 VAL: 13,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,084

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 8400 - HAYES #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26103 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1815  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	2,089	0	65.80	2.99	2.99	.00
				2	0	1,932	0	67.40	3.06	3.06	.00
				3	0	1,826	0	69.04	3.13	3.13	.00
				4	0	1,734	0	70.71	3.20	3.20	.00
				5	0	1,647	0	72.42	3.27	3.27	.00
				6	0	1,565	0	74.19	3.35	3.35	.00
				7	0	1,487	0	74.19	3.35	3.35	.00
				8	0	1,412	0	74.19	3.35	3.35	.00
00	COLLINGSWORTH CO APP	1.000000	13,440	9	0	1,342	0	74.19	3.35	3.35	.00
01	COLLINGSWORTH COUNTY	1.000000	13,440	10	0	1,275	0	74.19	3.35	3.35	.00
35	WELLINGTON ISD-COLLI	1.000000	13,440	=====	=====	=====					=====
50	COLLINGSWORTH CO HOS	1.000000	13,440		0	16,309	0				0
51	ROAD AND BRIDGE	1.000000	13,440								
52	COLLINGSWORTH CO UWC	1.000000	13,440								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	4880	0	4880	3000	1,880	1,753	1279
2	4619	0	4619	3060	1,559	1,264	1062
3	4465	0	4465	3121	1,344	948	901
4	4337	0	4337	3183	1,154	707	767
5	4210	0	4210	3246	964	514	654
6	4097	0	4097	3311	786	364	558
7	3893	0	3893	3312	581	234	465
8	3698	0	3698	3312	386	135	387
9	3513	0	3513	3312	201	61	323
10	3337	0	3337	3312	25	7	269
=====	=====	=====	=====	=====	=====	=====	=====
	41049	0	41049	32169	8,880	5,987	6665

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.48 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.9 GAS VAL: 5,987 GAS VAL: 6,665  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 13,440 WI TOTAL: 6,770 RI TOTAL: 6,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000		6	
-----	-----	-----	-----
	9.0	1	
	6.0	1	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,850  
LAST YR RI VAL: 9,060  
LAST YR 8/8 VAL: 20,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,653

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 8401 - HAYES #2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26104 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2033  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	3,907	0	65.80	3.04	3.04	.00
				2	0	3,750	0	67.40	3.11	3.11	.00
				3	0	3,600	0	69.04	3.18	3.18	.00
				4	0	3,456	0	70.71	3.26	3.26	.00
				5	0	3,318	0	72.42	3.33	3.33	.00
				6	0	3,185	0	74.19	3.40	3.40	.00
				7	0	3,058	0	74.19	3.40	3.40	.00
				8	0	2,935	0	74.19	3.40	3.40	.00
00	COLLINGSWORTH CO APP	1.000000	38,660	9	0	2,818	0	74.19	3.40	3.40	.00
01	COLLINGSWORTH COUNTY	1.000000	38,660	10	0	2,705	0	74.19	3.40	3.40	.00
35	WELLINGTON ISD-COLLI	1.000000	38,660	11	0	2,597	0	74.19	3.40	3.40	.00
50	COLLINGSWORTH CO HOS	1.000000	38,660	12	0	2,493	0	74.19	3.40	3.40	.00
51	ROAD AND BRIDGE	1.000000	38,660	13	0	2,393	0	74.19	3.40	3.40	.00
52	COLLINGSWORTH CO UWC	1.000000	38,660	14	0	2,298	0	74.19	3.40	3.40	.00
				15	0	2,206	0	74.19	3.40	3.40	.00
				16	0	2,117	0	74.19	3.40	3.40	.00
				17	0	2,033	0	74.19	3.40	3.40	.00
				18	0	1,951	0	74.19	3.40	3.40	.00
				19	0	1,873	0	74.19	3.40	3.40	.00
				=====	=====	=====					=====
				0	52,693	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	9279	0	9279	4500	4,779	4,456	2433
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		2	9113	0	9113	4590	4,523	3,668	2097
YRS FLAT:	FMVF:	8/8 RES:		3	8945	0	8945	4681	4,264	3,006	1805
				4	8804	0	8804	4775	4,029	2,470	1558
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.55			5	8633	0	8633	4871	3,762	2,005	1340
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.55			6	8462	0	8462	4969	3,493	1,619	1152
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	8123	0	8123	4969	3,154	1,272	971
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	7798	0	7798	4969	2,829	992	817
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	7487	0	7487	4969	2,518	768	688
				10	7187	0	7187	4969	2,218	588	579
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	6900	0	6900	4969	1,931	445	488
-----	-----	-----	-----	12	6624	0	6624	4969	1,655	332	411
4,500		11		13	6359	0	6359	4969	1,390	242	346
-----	-----	-----	-----	14	6104	0	6104	4969	1,135	172	291
	4.0	99		15	5860	0	5860	4969	891	117	245
				16	5626	0	5626	4969	657	75	207
				17	5401	0	5401	4969	432	43	174
				18	5185	0	5185	4969	216	19	147
				19	4977	0	4977	4969	8	1	123
				=====	=====	=====	=====	=====	=====	=====	=====
				136867	0	136867	92983	43,884	22,290	15872	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,860  
LAST YR RI VAL: 15,170  
LAST YR 8/8 VAL: 37,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,891

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....:	8600 - HENDERSON A-1	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	26106 - 1 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 2040

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	2	0	903	0	67.40	4.16	4.16	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	1,930	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	2,650	1	3657	0	3657	3100	557	519	489
01	COLLINGSWORTH COUNTY	1.000000	2,650	2	3290	0	3290	3162	128	104	386
35	WELLINGTON ISD-COLLI	1.000000	2,650		=====	=====	=====	=====	=====	=====	=====
50	COLLINGSWORTH CO HOS	1.000000	2,650		6947	0	6947	6262	685	623	875
51	ROAD AND BRIDGE	1.000000	2,650								
52	COLLINGSWORTH CO UWC	1.000000	2,650		\$/BBLRESV:	.00	EQUIP VAL:		1,151		

\$/BBLRESV:	.00	EQUIP VAL:	1,151		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	623	GAS VAL:	875
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,650	WI TOTAL:	1,770	RI TOTAL:	880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	6.09
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.09
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,100		3	
-----	-----	-----	-----
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	10,220
LAST YR	RI VAL:	3,230
LAST YR	8/8 VAL:	13,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,067

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 8700 - HOBBS #1 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26109 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1945  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100230 HCG.....:  
ALT RRC#: 26109 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	910	0	74.19	3.29	3.29	.00	0	
---	-----	-----	-----	8	0	847	0	74.19	3.29	3.29	.00	0	
00	COLLINGSWORTH CO APP	1.000000	9,960	9	0	787	0	74.19	3.29	3.29	.00	0	
01	COLLINGSWORTH COUNTY	1.000000	9,960	10	0	732	0	74.19	3.29	3.29	.00	0	
34	SHAMROCK ISD-COLLING	1.000000	9,960	=====			=====			=====			
50	COLLINGSWORTH CO HOS	1.000000	9,960	0			10,374			0			
51	ROAD AND BRIDGE	1.000000	9,960										0
52	COLLINGSWORTH CO UWC	1.000000	9,960										
86	CROSSOVER WITH TYLER	1.000000	9,960	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		

*** PARAMETERS ***	1	3452	0	3452	1700	1,752	1,634	643
	2	3276	0	3276	1734	1,542	1,250	536
	3	3118	0	3118	1768	1,350	951	448
	4	2966	0	2966	1804	1,162	712	373
	5	2820	0	2820	1840	980	522	311
	6	2688	0	2688	1876	812	376	260
	7	2500	0	2500	1877	623	251	212
	8	2325	0	2325	1877	448	157	173
	9	2162	0	2162	1877	285	87	141
	10	2010	0	2010	1877	133	35	115

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.40 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.0 GAS VAL: 5,975 GAS VAL: 3,212  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 9,960 WI TOTAL: 6,750 RI TOTAL: 3,210

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,700		4	
		7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,210  
LAST YR RI VAL: 3,460  
LAST YR 8/8 VAL: 11,670

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,163

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 8701 - HOBBS #2 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26110 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2018  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100231 HCG.....:  
ALT RRC#: 26110 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,933	0	74.19	2.94	2.94	.00	0
---	-----	-----	-----	8	0	4,736	0	74.19	2.94	2.94	.00	0
00	COLLINGSWORTH CO APP	1.000000	63,330	9	0	4,547	0	74.19	2.94	2.94	.00	0
01	COLLINGSWORTH COUNTY	1.000000	63,330	10	0	4,365	0	74.19	2.94	2.94	.00	0
34	SHAMROCK ISD-COLLING	1.000000	63,330	11	0	4,190	0	74.19	2.94	2.94	.00	0
50	COLLINGSWORTH CO HOS	1.000000	63,330	12	0	4,022	0	74.19	2.94	2.94	.00	0
51	ROAD AND BRIDGE	1.000000	63,330	13	0	3,861	0	74.19	2.94	2.94	.00	0
52	COLLINGSWORTH CO UWC	1.000000	63,330	14	0	3,707	0	74.19	2.94	2.94	.00	0
86	CROSSOVER WITH TYLER	1.000000	63,330	15	0	3,559	0	74.19	2.94	2.94	.00	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	13069	0	13069	5306	7,763	4,760	1645
-----	-----	-----	-----	5	12814	0	12814	5412	7,402	3,946	1415
5,000		18		6	12601	0	12601	5520	7,081	3,283	1220
-----	-----	-----	-----	7	12097	0	12097	5520	6,577	2,652	1027
		6.0 1		8	11613	0	11613	5520	6,093	2,136	865
		4.0 99		9	11149	0	11149	5520	5,629	1,716	729

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,100  
LAST YR RI VAL: 17,180  
LAST YR 8/8 VAL: 63,280

\$/BBLRESV: .00 EQUIP VAL: 357  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
LAST YR GAS PROD: 5,112 WI PAYOUT: 5.7 GAS VAL: 45,657 GAS VAL: 17,315  
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 63,330 WI TOTAL: 46,010 RI TOTAL: 17,320  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 8900 - HUFFINE #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26115 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2104  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	3,082	0	65.80	4.03	4.03	.00	0
				2	0	2,773	0	67.40	4.12	4.12	.00	0
				3	0	2,551	0	69.04	4.21	4.21	.00	0
				4	0	2,347	0	70.71	4.31	4.31	.00	0
				5	0	2,159	0	72.42	4.41	4.41	.00	0
				6	0	1,986	0	74.19	4.51	4.51	.00	0
				7	0	1,827	0	74.19	4.51	4.51	.00	0
				8	0	1,681	0	74.19	4.51	4.51	.00	0
00	COLLINGSWORTH CO APP	1.000000	29,170	9	0	1,546	0	74.19	4.51	4.51	.00	0
01	COLLINGSWORTH COUNTY	1.000000	29,170	10	0	1,423	0	74.19	4.51	4.51	.00	0
35	WELLINGTON ISD-COLLI	1.000000	29,170		=====	=====	=====					=====
50	COLLINGSWORTH CO HOS	1.000000	29,170		0	21,375	0					0
51	ROAD AND BRIDGE	1.000000	29,170									
52	COLLINGSWORTH CO UWC	1.000000	29,170									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	9703	0	9703	4500	5,203	4,852	2545
				2	8926	0	8926	4590	4,336	3,516	2053
				3	8391	0	8391	4681	3,710	2,615	1693
				4	7903	0	7903	4775	3,128	1,918	1399
				5	7439	0	7439	4871	2,568	1,369	1155
				6	7000	0	7000	4969	2,031	941	953
				7	6440	0	6440	4969	1,471	593	769
				8	5924	0	5924	4969	955	335	621
				9	5450	0	5450	4969	481	147	501
				10	5014	0	5014	4969	45	12	404
					=====	=====	=====	=====	=====	=====	=====
					72190	0	72190	48262	23,928	16,298	12093

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 6.03 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 16,298 GAS VAL: 12,093  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 29,170 WI TOTAL: 17,080 RI TOTAL: 12,090

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,500		9	
		12.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,360  
LAST YR RI VAL: 17,300  
LAST YR 8/8 VAL: 47,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,659

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 9100 - KNOLL #3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26117 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2060  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	-----	-----	-----	-----	-----	-----	-----
				1	0	1,788	0	65.80	3.91	3.91	.00	0
				2	0	1,716	0	67.40	4.01	4.01	.00	0
				3	0	1,647	0	69.04	4.10	4.10	.00	0
				4	0	1,581	0	70.71	4.19	4.19	.00	0
				5	0	1,518	0	72.42	4.28	4.28	.00	0
				6	0	1,457	0	74.19	4.38	4.38	.00	0
				7	0	1,399	0	74.19	4.38	4.38	.00	0
				8	0	1,343	0	74.19	4.38	4.38	.00	0
00	COLLINGSWORTH CO APP	1.000000	18,880	9	0	1,289	0	74.19	4.38	4.38	.00	0
01	COLLINGSWORTH COUNTY	1.000000	18,880	10	0	1,238	0	74.19	4.38	4.38	.00	0
35	WELLINGTON ISD-COLLI	1.000000	18,880	11	0	1,188	0	74.19	4.38	4.38	.00	0
50	COLLINGSWORTH CO HOS	1.000000	18,880	12	0	1,141	0	74.19	4.38	4.38	.00	0
51	ROAD AND BRIDGE	1.000000	18,880	13	0	1,095	0	74.19	4.38	4.38	.00	0
52	COLLINGSWORTH CO UWC	1.000000	18,880	14	0	1,051	0	74.19	4.38	4.38	.00	0

===== 0 19,451 0 =====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	5462	0	5462	3200	2,262	2,109	1432
2	5377	0	5377	3264	2,113	1,713	1237
3	5278	0	5278	3329	1,949	1,374	1065
4	5178	0	5178	3395	1,783	1,093	917
5	5078	0	5078	3463	1,615	861	789
6	4989	0	4989	3533	1,456	675	680
7	4789	0	4789	3533	1,256	506	572
8	4598	0	4598	3533	1,065	373	482
9	4414	0	4414	3533	881	269	406
10	4237	0	4237	3533	704	187	342
11	4068	0	4068	3533	535	123	288
12	3905	0	3905	3533	372	75	242
13	3749	0	3749	3533	216	38	204
14	3599	0	3599	3533	66	10	172

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 64721 0 64721 48448 16,273 9,406 8828

----- 3,200 ----- 5 -----  
----- 4.0 99 -----  
\$/BBLRESV: .00 EQUIP VAL: 641  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.2 GAS VAL: 9,406 GAS VAL: 8,828  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0  
===== 8/8 VALUE: 18,880 WI TOTAL: 10,050 RI TOTAL: 8,830 =====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,340  
LAST YR RI VAL: 8,300  
LAST YR 8/8 VAL: 18,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,502

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 9300 - KNOLL B-1 FULL WI DECIMAL = .792969 #WELLS: 1  
RRC#, WELL#.....: 26119 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2065

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	1,411	0	65.80	4.01	4.01	.00	0
ALT JOB#:	UNIT.....:	2	0	1,340	0	67.40	4.10	4.10	.00	0
ALT LSE#:	HCG.....:	3	0	1,273	0	69.04	4.19	4.19	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,209	0	70.71	4.29	4.29	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	5,233	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	6,150	1	4487	0	4487	3700	787	734	1097
01	COLLINGSWORTH COUNTY	1.000000	6,150	2	4358	0	4358	3774	584	474	935
35	WELLINGTON ISD-COLLI	1.000000	6,150	3	4231	0	4231	3849	382	269	796
50	COLLINGSWORTH CO HOS	1.000000	6,150	4	4115	0	4115	3925	190	116	679
51	ROAD AND BRIDGE	1.000000	6,150								
52	COLLINGSWORTH CO UWC	1.000000	6,150								
				=====	=====	=====	=====	=====	=====	=====	=====
					17191	0	17191	15248	1,943	1,593	3507
				\$/BBLRESV:	.00		EQUIP VAL:	1,044			
				\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0		GAS VAL:	1,593	GAS VAL:	3,507	
				RI PAYOUT:	3.1		PRD VAL:	0	PRD VAL:	0	
				=====							
				8/8 VALUE:	6,150		WI TOTAL:	2,640		RI TOTAL:	3,510

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 6.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,700 4  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,010  
LAST YR RI VAL: 17,590  
LAST YR 8/8 VAL: 54,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,543

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 9101 - KNOLL #X-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26120 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2131  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	2,516	0	65.80	3.80	3.80	.00
				2	0	2,440	0	67.40	3.89	3.89	.00
				3	0	2,367	0	69.04	3.97	3.97	.00
				4	0	2,296	0	70.71	4.07	4.07	.00
				5	0	2,227	0	72.42	4.16	4.16	.00
				6	0	2,160	0	74.19	4.25	4.25	.00
				7	0	2,095	0	74.19	4.25	4.25	.00
				8	0	2,032	0	74.19	4.25	4.25	.00
00	COLLINGSWORTH CO APP	1.000000	35,370	9	0	1,971	0	74.19	4.25	4.25	.00
01	COLLINGSWORTH COUNTY	1.000000	35,370	10	0	1,912	0	74.19	4.25	4.25	.00
35	WELLINGTON ISD-COLLI	1.000000	35,370	11	0	1,855	0	74.19	4.25	4.25	.00
50	COLLINGSWORTH CO HOS	1.000000	35,370	12	0	1,799	0	74.19	4.25	4.25	.00
51	ROAD AND BRIDGE	1.000000	35,370	13	0	1,745	0	74.19	4.25	4.25	.00
52	COLLINGSWORTH CO UWC	1.000000	35,370	14	0	1,693	0	74.19	4.25	4.25	.00

				15	0	1,642	0	74.19	4.25	4.25	.00
				16	0	1,593	0	74.19	4.25	4.25	.00
				17	0	1,545	0	74.19	4.25	4.25	.00
				18	0	1,499	0	74.19	4.25	4.25	.00
				19	0	1,454	0	74.19	4.25	4.25	.00
				20	0	1,410	0	74.19	4.25	4.25	.00
				21	0	1,368	0	74.19	4.25	4.25	.00
				22	0	1,327	0	74.19	4.25	4.25	.00
				23	0	1,287	0	74.19	4.25	4.25	.00
				24	0	1,248	0	74.19	4.25	4.25	.00
*** PARAMETERS ***				25	0	1,211	0	74.19	4.25	4.25	.00
				26	0	1,174	0	74.19	4.25	4.25	.00

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	0	45,866	0	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.69	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.69	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	7469	0	7469	3500	3,969	3,701
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	7417	0	7417	3570	3,847	3,119
		3	7342	0	7342	3641	3,701	2,609

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	7301	0	7301	3713	3,588	2,199	1292
-----	-----	-----	-----	5	7239	0	7239	3788	3,451	1,840	1124
3,500		7		6	7174	0	7174	3863	3,311	1,535	977
-----	-----	-----	-----	7	6959	0	6959	3864	3,095	1,248	831
	3.0	99		8	6750	0	6750	3864	2,886	1,012	707

ALT JAN 1 HYPERBOLIC FORECAST:				9	6547	0	6547	3864	2,683	818	602
OIL:	D B:	De/Dt:	/	10	6351	0	6351	3864	2,487	659	512
GAS:	M B:	De/Dt:	/	11	6160	0	6160	3864	2,296	529	436
PRD:	M B:	De/Dt:	/	12	5976	0	5976	3864	2,112	423	371

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	13	5796	0	5796	3864	1,932	337	316
SERV WELLS:	EQ SCH#:	VAL:	14	5622	0	5622	3864	1,758	266	268
INJ WELLS:	EQ SCH#:	VAL:	15	5454	0	5454	3864	1,590	210	228
COMPRESSRS:	HP:	VAL:	16	5290	0	5290	3864	1,426	163	194
OTHER EQ VALUE(RCNLD):			17	5131	0	5131	3864	1,267	126	165

LAST YR WI VAL:	31,070	18	4977	0	4977	3864	1,113	96	141
LAST YR RI VAL:	16,530	19	4828	0	4828	3864	964	73	120
LAST YR 8/8 VAL:	47,600	20	4683	0	4683	3864	819	54	102

		21	4543	0	4543	3864	679	39	87
		22	4407	0	4407	3864	543	27	74
		23	4274	0	4274	3864	410	18	63
		24	4146	0	4146	3864	282	11	53
		25	4022	0	4022	3864	158	5	45
		26	3901	0	3901	3864	37	1	39

REMARKS1:	8/8 VALUE:	35,370	WI TOTAL:	21,480	RI TOTAL:	13,890
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 9800 - LAYCOCK #2 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26123 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2115  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100260 HCG.....:  
ALT RRC#: 26123 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,592	0	74.19	3.75	3.75	.00	0
---	-----	-----	-----	8	0	2,463	0	74.19	3.75	3.75	.00	0
00	COLLINGSWORTH CO APP	1.000000	34,740	9	0	2,339	0	74.19	3.75	3.75	.00	0
01	COLLINGSWORTH COUNTY	1.000000	34,740	10	0	2,222	0	74.19	3.75	3.75	.00	0
34	SHAMROCK ISD-COLLING	1.000000	34,740	11	0	2,111	0	74.19	3.75	3.75	.00	0
50	COLLINGSWORTH CO HOS	1.000000	34,740	12	0	2,006	0	74.19	3.75	3.75	.00	0
51	ROAD AND BRIDGE	1.000000	34,740	13	0	1,905	0	74.19	3.75	3.75	.00	0
52	COLLINGSWORTH CO UWC	1.000000	34,740	14	0	1,810	0	74.19	3.75	3.75	.00	0
86	CROSSOVER WITH TYLER	1.000000	34,740	15	0	1,720	0	74.19	3.75	3.75	.00	0
				16	0	1,634	0	74.19	3.75	3.75	.00	0
					=====	=====	=====					=====
					0	39,486	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	9824	0	9824	4500	5,324	4,965	1832
				2	9557	0	9557	4590	4,967	4,028	1563
*** PARAMETERS ***				3	9291	0	9291	4681	4,610	3,250	1333
				4	9029	0	9029	4775	4,254	2,608	1136
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		5	8769	0	8769	4871	3,898	2,078	968
YRS FLAT:	FMVF:	8/8 RES:		6	8535	0	8535	4969	3,566	1,653	826
				7	8108	0	8108	4969	3,139	1,265	689
OIL WELLHEAD PRICE: 89.51				8	7703	0	7703	4969	2,734	958	574
OIL %TAX ALLOWABLE: 9.6				9	7318	0	7318	4969	2,349	716	478
TYPE..(USNPQLHCT): S				10	6952	0	6952	4969	1,983	526	399
GRAV SCHED#/DEGREE: /				11	6604	0	6604	4969	1,635	377	332
PRD WELLHEAD PRICE:				12	6274	0	6274	4969	1,305	262	277
				13	5960	0	5960	4969	991	173	231
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	5662	0	5662	4969	693	105	192
-----	-----	-----	-----	15	5379	0	5379	4969	410	54	160
4,500		10		16	5110	0	5110	4969	141	16	133
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
5.0 99					120075	0	120075	78076	41,999	23,034	11123

\$/BBLRESV: .00 EQUIP VAL: 581  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.2 GAS VAL: 23,034 GAS VAL: 11,123  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 34,740 WI TOTAL: 23,620 RI TOTAL: 11,120  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,190  
LAST YR RI VAL: 13,910  
LAST YR 8/8 VAL: 50,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,351

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 10200 - LAYCOCK #5 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26124 - 5 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1984  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100290 HCG.....:  
ALT RRC#: 26124 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,511	0	74.19	3.10	3.10	.00	0
---	-----	-----	-----	8	0	2,410	0	74.19	3.10	3.10	.00	0
00	COLLINGSWORTH CO APP	1.000000	28,030	9	0	2,314	0	74.19	3.10	3.10	.00	0
01	COLLINGSWORTH COUNTY	1.000000	28,030	10	0	2,221	0	74.19	3.10	3.10	.00	0
34	SHAMROCK ISD-COLLING	1.000000	28,030	11	0	2,132	0	74.19	3.10	3.10	.00	0
50	COLLINGSWORTH CO HOS	1.000000	28,030	12	0	2,047	0	74.19	3.10	3.10	.00	0
51	ROAD AND BRIDGE	1.000000	28,030	13	0	1,965	0	74.19	3.10	3.10	.00	0
52	COLLINGSWORTH CO UWC	1.000000	28,030	14	0	1,886	0	74.19	3.10	3.10	.00	0
86	CROSSOVER WITH TYLER	1.000000	28,030	15	0	1,811	0	74.19	3.10	3.10	.00	0
				16	0	1,739	0	74.19	3.10	3.10	.00	0
				17	0	1,669	0	74.19	3.10	3.10	.00	0
				18	0	1,602	0	74.19	3.10	3.10	.00	0
				19	0	1,538	0	74.19	3.10	3.10	.00	0
				=====	=====	=====	=====					=====
					0	43,265	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	7411	0	7411	3500	3,911	3,647	1381
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	7294	0	7294	3570	3,724	3,020	1193
YRS FLAT:	FMVF:	8/8 RES:		3	7150	0	7150	3641	3,509	2,474	1026
				4	7030	0	7030	3713	3,317	2,033	884
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.15			5	6908	0	6908	3788	3,120	1,663	762
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15			6	6763	0	6763	3863	2,900	1,344	655
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			7	6492	0	6492	3864	2,628	1,059	551
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	6232	0	6232	3864	2,368	830	464
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	5983	0	5983	3864	2,119	646	391
				10	5744	0	5744	3864	1,880	498	329
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	5514	0	5514	3864	1,650	380	277
-----	-----	-----	-----	12	5293	0	5293	3864	1,429	286	234
3,500		9		13	5082	0	5082	3864	1,218	212	197
-----	-----	-----	-----	14	4878	0	4878	3864	1,014	154	166
				15	4683	0	4683	3864	819	108	139
				16	4496	0	4496	3864	632	72	117
				17	4316	0	4316	3864	452	45	99
				18	4143	0	4143	3864	279	24	83
				19	3978	0	3978	3864	114	9	70

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,910  
LAST YR RI VAL: 9,850  
LAST YR 8/8 VAL: 33,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,652

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 9801 - LAYCOCK #6 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26125 - 6 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1995  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100261 HCG.....:  
ALT RRC#: 26125 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 9,720  
01 COLLINGSWORTH COUNTY 1.000000 9,720  
34 SHAMROCK ISD-COLLING 1.000000 9,720  
50 COLLINGSWORTH CO HOS 1.000000 9,720  
51 ROAD AND BRIDGE 1.000000 9,720  
52 COLLINGSWORTH CO UWC 1.000000 9,720  
86 CROSSOVER WITH TYLER 1.000000 9,720

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 1,764 0 65.80 3.04 3.04 .00 0  
2 0 1,675 0 67.40 3.11 3.11 .00 0  
3 0 1,592 0 69.04 3.18 3.18 .00 0  
4 0 1,512 0 70.71 3.26 3.26 .00 0  
5 0 1,436 0 72.42 3.33 3.33 .00 0  
6 0 1,364 0 74.19 3.40 3.40 .00 0  
7 0 1,296 0 74.19 3.40 3.40 .00 0  
8 0 1,231 0 74.19 3.40 3.40 .00 0  
9 0 1,170 0 74.19 3.40 3.40 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 4472 0 4472 3000 1,472 1,373 834  
2 4347 0 4347 3060 1,287 1,044 711  
3 4222 0 4222 3121 1,101 776 605  
4 4112 0 4112 3183 929 569 518  
5 3990 0 3990 3246 744 396 440  
6 3870 0 3870 3311 559 259 375  
7 3677 0 3677 3312 365 147 312  
8 3493 0 3493 3312 181 63 260  
9 3318 0 3318 3312 6 2 217

\*\*\* PARAMETERS \*\*\*

35501 0 35501 28857 6,644 4,629 4272

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 9,720 WI TOTAL: 5,450 RI TOTAL: 4,270

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000 5

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660

LAST YR RI VAL: 6,720

LAST YR 8/8 VAL: 20,380

LAST YR OIL PROD:

LAST YR GAS PROD: 1,702

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....:	9600 - LAYCOCK #10	FULL WI DECIMAL = .833984	#WELLS: 1
RRC#, WELL#.....:	26128 - 10 RRC DIST.: 10	FULL RI DECIMAL = .166016	DEPTH: 1944

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	2	0	1,906	0	67.40	2.92	2.92	.00	0
ALT JOB#: 324201	UNIT.....:	3	0	1,753	0	69.04	2.99	2.99	.00	0
ALT LSE#: 100250	HCG.....:	4	0	1,613	0	70.71	3.06	3.06	.00	0
ALT RRC#: 26128	GRAPH.....:	5	0	1,484	0	72.42	3.12	3.12	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	8.828	0	0
-----	-------------------	---------	-----------	---	-------	---	---

00	COLLINGSWORTH CO APP	1.000000	8,010		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	COLLINGSWORTH COUNTY	1.000000	8,010	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	SHAMROCK ISD-COLLING	1.000000	8,010	--	-----	-----	-----	-----	-----	-----	-----
50	COLLINGSWORTH CO HOS	1.000000	8,010	1	4942	0	4942	3300	1,642	1,531	9222
51	ROAD AND BRIDGE	1.000000	8,010	2	4642	0	4642	3366	1,276	1,035	759
52	COLLINGSWORTH CO UWC	1.000000	8,010	3	4373	0	4373	3433	940	663	628
86	CROSSOVER WITH TYLER	1.000000	8,010	4	4117	0	4117	3501	616	377	518
				5	3862	0	3862	3572	290	155	426
					=====	=====	=====	=====	=====	=====	=====
					21936	0	21936	17172	4,764	3,761	3253

	\$/BBLRESV:	.00	EQUIP VAL:	994		
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	5.0	GAS VAL:	3,761	GAS VAL:	3,253
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	4.28
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.28
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,300		6	
-----	-----	8.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	12,920
LAST YR	RI VAL:	5,700
LAST YR	8/8 VAL:	18,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,651

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 9802 - LAYCOCK #11 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26129 - 11 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1985  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100262 HCG.....:  
ALT RRC#: 26129 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 18,190  
01 COLLINGSWORTH COUNTY 1.000000 18,190  
34 SHAMROCK ISD-COLLING 1.000000 18,190  
50 COLLINGSWORTH CO HOS 1.000000 18,190  
51 ROAD AND BRIDGE 1.000000 18,190  
52 COLLINGSWORTH CO UWC 1.000000 18,190  
86 CROSSOVER WITH TYLER 1.000000 18,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 7066 0 7066 3300 3,766 3,512 1318  
2 6576 0 6576 3366 3,210 2,603 1075  
3 6117 0 6117 3433 2,684 1,892 878  
4 5687 0 5687 3501 2,186 1,340 716  
5 5300 0 5300 3572 1,728 921 585  
6 4938 0 4938 3643 1,295 600 478  
7 4493 0 4493 3643 850 343 381  
8 4089 0 4089 3643 446 156 305  
9 3721 0 3721 3643 78 24 243  
=====

47987 0 47987 31744 16,243 11,391 5979

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,300 8  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,370  
LAST YR RI VAL: 7,170  
LAST YR 8/8 VAL: 23,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,843

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 9701 - LAYCOCK #13 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26130 - 13 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1927  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100241 HCG.....:  
ALT RRC#: 26130 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	3,558	0	65.80	3.05	3.05	.00	0
				2	0	3,380	0	67.40	3.12	3.12	.00	0
				3	0	3,211	0	69.04	3.19	3.19	.00	0
				4	0	3,050	0	70.71	3.26	3.26	.00	0
				5	0	2,898	0	72.42	3.33	3.33	.00	0
				6	0	2,753	0	74.19	3.41	3.41	.00	0
				7	0	2,615	0	74.19	3.41	3.41	.00	0
				8	0	2,484	0	74.19	3.41	3.41	.00	0
00	COLLINGSWORTH CO APP	1.000000	36,570	9	0	2,360	0	74.19	3.41	3.41	.00	0
01	COLLINGSWORTH COUNTY	1.000000	36,570	10	0	2,242	0	74.19	3.41	3.41	.00	0
34	SHAMROCK ISD-COLLING	1.000000	36,570	11	0	2,130	0	74.19	3.41	3.41	.00	0
50	COLLINGSWORTH CO HOS	1.000000	36,570	12	0	2,023	0	74.19	3.41	3.41	.00	0
51	ROAD AND BRIDGE	1.000000	36,570	13	0	1,922	0	74.19	3.41	3.41	.00	0
52	COLLINGSWORTH CO UWC	1.000000	36,570	14	0	1,826	0	74.19	3.41	3.41	.00	0
86	CROSSOVER WITH TYLER	1.000000	36,570	15	0	1,735	0	74.19	3.41	3.41	.00	0
				16	0	1,648	0	74.19	3.41	3.41	.00	0
				17	0	1,565	0	74.19	3.41	3.41	.00	0
				18	0	1,487	0	74.19	3.41	3.41	.00	0
				19	0	1,413	0	74.19	3.41	3.41	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	44,300	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	9050	0	9050	3500	5,550	5,175	1688
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	8795	0	8795	3570	5,225	4,237	1439
YRS FLAT:	FMVF:	8/8 RES:		3	8543	0	8543	3641	4,902	3,456	1226
				4	8294	0	8294	3713	4,581	2,808	1044
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.56			5	8048	0	8048	3788	4,260	2,271	888
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.56			6	7830	0	7830	3863	3,967	1,839	758
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	7438	0	7438	3864	3,574	1,441	632
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	7066	0	7066	3864	3,202	1,122	527
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	6713	0	6713	3864	2,849	868	439
				10	6377	0	6377	3864	2,513	666	365
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	6058	0	6058	3864	2,194	506	305
-----	-----	-----	-----	12	5755	0	5755	3864	1,891	379	254
3,500		10		13	5468	0	5468	3864	1,604	280	212
-----	-----	-----	-----	14	5194	0	5194	3864	1,330	202	176
	5.0	99		15	4935	0	4935	3864	1,071	141	147
				16	4688	0	4688	3864	824	94	122
				17	4453	0	4453	3864	589	59	102
				18	4231	0	4231	3864	367	32	85
				19	4019	0	4019	3864	155	12	71
				=====	=====	=====	=====	=====	=====	=====	=====
					122955	0	122955	72307	50,648	25,588	10480

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,750  
LAST YR RI VAL: 9,750  
LAST YR 8/8 VAL: 33,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,987

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 10201 - LAYCOCK #14 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26131 - 14 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1896  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100291 HCG.....:  
ALT RRC#: 26131 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	COLLINGSWORTH CO APP	1.000000	1,270	0	0	0	0	0	0	0	0
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV: .00		EQUIP VAL: 1,269					
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====				=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE: 1,270		WI TOTAL: 1,270		RI TOTAL: 0			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 9803 - LAYCOCK #16 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26132 - 16 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1985  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100263 HCG.....:  
ALT RRC#: 26132 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	COLLINGSWORTH CO APP	1.000000	980	0	0	0	0	0	0	0	0
01	COLLINGSWORTH COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
34	SHAMROCK ISD-COLLING	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0		GAS VAL:		0
51	ROAD AND BRIDGE	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0		PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	980				=====			=====	
86	CROSSOVER WITH TYLER	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980		RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 1,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 9500 - LAYCOCK #A2 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26134 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2068

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100270 HCG.....:  
ALT RRC#: 26134 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	3,120
01	COLLINGSWORTH COUNTY	1.000000	3,120
34	SHAMROCK ISD-COLLING	1.000000	3,120
50	COLLINGSWORTH CO HOS	1.000000	3,120
51	ROAD AND BRIDGE	1.000000	3,120
52	COLLINGSWORTH CO UWC	1.000000	3,120
86	CROSSOVER WITH TYLER	1.000000	3,120

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	---	---	---	---	---	---	---
1	0	696	0	65.80	3.40	3.40	.00
2	0	647	0	67.40	3.47	3.47	.00
3	0	601	0	69.04	3.55	3.55	.00
4	0	559	0	70.71	3.63	3.63	.00
=====	=====	=====					=====
0	2,503	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	---	---	---	---	---	---	---
1	1974	0	1500	474	442	368	
2	1873	0	1530	343	278	306	
3	1782	0	1560	222	156	256	
4	1695	0	1592	103	63	213	
=====	=====	=====	=====	=====	=====	=====	=====
7324	0	7324	6182	1,142	939	1143	

\$/BBLRESV: .00 EQUIP VAL: 1,044  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 939 GAS VAL: 1,143  
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,120 WI TOTAL: 1,980 RI TOTAL: 1,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,500		2	
-----	-----	-----	-----
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 214

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 9900 - LAYCOCK #A3 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26135 - A 3 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2044  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100280	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26135	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
00	COLLINGSWORTH CO APP	1.000000	980							
01	COLLINGSWORTH COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
34	SHAMROCK ISD-COLLING	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	980			=====				=====
86	CROSSOVER WITH TYLER	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 1,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DISPOSAL WELL 12/1/84  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 9401 - LAYCOCK #A4 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26136 - 4 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2027  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,100  
-----  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210  
LAST YR RI VAL: 400  
LAST YR 8/8 VAL: 1,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 169

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 9402 - LAYCOCK #A6 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26138 - 6 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1976

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 7.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,800  
-----  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,520  
LAST YR RI VAL: 2,940  
LAST YR 8/8 VAL: 8,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 102

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 10100 - LAYCOCK #A7 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26139 - 7 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2015  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100310 HCG.....:  
ALT RRC#: 26139 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	980	0	0	0					0
01	COLLINGSWORTH COUNTY	1.000000	980								
34	SHAMROCK ISD-COLLING	1.000000	980								
50	COLLINGSWORTH CO HOS	1.000000	980								
51	ROAD AND BRIDGE	1.000000	980								
52	COLLINGSWORTH CO UWC	1.000000	980								
86	CROSSOVER WITH TYLER	1.000000	980								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 1,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 10300 - LEDBETTER #1 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 26144 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2090

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 68826001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1		0	3,539		0	65.80	4.32	4.32	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	3,326		0	67.40	4.42	4.42	.00	0	
ALT JOB#:		UNIT.....:		3		0	3,127		0	69.04	4.52	4.52	.00	0	
ALT LSE#:		HCG.....:		4		0	2,939		0	70.71	4.62	4.62	.00	0	
ALT RRC#:		GRAPH.....:		5		0	2,763		0	72.42	4.73	4.73	.00	0	
				6		0	2,597		0	74.19	4.84	4.84	.00	0	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7		0	2,441		0	74.19	4.84	4.84	.00	0	
				8		0	2,294		0	74.19	4.84	4.84	.00	0	
00	COLLINGSWORTH CO APP	1.000000	50,600	9		0	2,157		0	74.19	4.84	4.84	.00	0	
01	COLLINGSWORTH COUNTY	1.000000	50,600	10		0	2,027		0	74.19	4.84	4.84	.00	0	
35	WELLINGTON ISD-COLLI	1.000000	50,600	11		0	1,906		0	74.19	4.84	4.84	.00	0	
50	COLLINGSWORTH CO HOS	1.000000	50,600	12		0	1,791		0	74.19	4.84	4.84	.00	0	
51	ROAD AND BRIDGE	1.000000	50,600	13		0	1,684		0	74.19	4.84	4.84	.00	0	
52	COLLINGSWORTH CO UWC	1.000000	50,600	14		0	1,583		0	74.19	4.84	4.84	.00	0	
				15		0	1,488		0	74.19	4.84	4.84	.00	0	
				16		0	1,398		0	74.19	4.84	4.84	.00	0	
				=====		=====		=====		=====					
						0		37,060						0	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11705	0	11705	4500	7,205	6,719	3356
				2	11258	0	11258	4590	6,668	5,407	2831
*** PARAMETERS ***				3	10822	0	10822	4681	6,141	4,330	2388
				4	10397	0	10397	4775	5,622	3,447	2012
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	10006	0	10006	4871	5,135	2,737	1699
YRS FLAT:	FMVF:	8/8 RES:		6	9625	0	9625	4969	4,656	2,158	1433
				7	9047	0	9047	4969	4,078	1,644	1182
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 6.47			8	8504	0	8504	4969	3,535	1,239	974
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.47			9	7994	0	7994	4969	3,025	922	803
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	7514	0	7514	4969	2,545	675	662
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	7063	0	7063	4969	2,094	483	546
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	6640	0	6640	4969	1,671	335	451
				13	6241	0	6241	4969	1,272	222	371
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	5867	0	5867	4969	898	136	306
-----	-----	-----	-----	15	5515	0	5515	4969	546	72	252
4,500		10		16	5184	0	5184	4969	215	25	208
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		6.0 99			133382	0	133382	78076	55,306	30,551	19474

\$/BBLRESV: .00 EQUIP VAL: 581  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.1 GAS VAL: 30,551 GAS VAL: 19,474  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 50,600 WI TOTAL: 31,130 RI TOTAL: 19,470  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,940  
LAST YR RI VAL: 25,110  
LAST YR 8/8 VAL: 72,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,165

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 10400 - LUMMUS #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26148 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1972  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,168	0	65.80	2.62	2.62	.00
				2	0	2,124	0	67.40	2.68	2.68	.00
				3	0	2,082	0	69.04	2.74	2.74	.00
				4	0	2,040	0	70.71	2.80	2.80	.00
				5	0	1,999	0	72.42	2.86	2.86	.00
				6	0	1,959	0	74.19	2.93	2.93	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,920	0	74.19	2.93	2.93	.00
				8	0	1,882	0	74.19	2.93	2.93	.00
00	COLLINGSWORTH CO APP	1.000000	17,840	9	0	1,844	0	74.19	2.93	2.93	.00
01	COLLINGSWORTH COUNTY	1.000000	17,840	10	0	1,807	0	74.19	2.93	2.93	.00
35	WELLINGTON ISD-COLLI	1.000000	17,840	11	0	1,771	0	74.19	2.93	2.93	.00
50	COLLINGSWORTH CO HOS	1.000000	17,840	12	0	1,735	0	74.19	2.93	2.93	.00
51	ROAD AND BRIDGE	1.000000	17,840	13	0	1,701	0	74.19	2.93	2.93	.00
52	COLLINGSWORTH CO UWC	1.000000	17,840	14	0	1,667	0	74.19	2.93	2.93	.00
				15	0	1,633	0	74.19	2.93	2.93	.00
				16	0	1,601	0	74.19	2.93	2.93	.00
				17	0	1,569	0	74.19	2.93	2.93	.00
				18	0	1,537	0	74.19	2.93	2.93	.00
				19	0	1,507	0	74.19	2.93	2.93	.00
				20	0	1,476	0	74.19	2.93	2.93	.00
				21	0	1,447	0	74.19	2.93	2.93	.00
				22	0	1,418	0	74.19	2.93	2.93	.00
				23	0	1,390	0	74.19	2.93	2.93	.00
				24	0	1,362	0	74.19	2.93	2.93	.00

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

RFRS FLAT:				FMVF:		8/8 RES:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE: 89.51				GAS WI GR PRICE: 3.92				--	----	----	----	----	----	----	----
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.92				1	4438	0	4438	2800	1,638	1,527	1164
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5				2	4448	0	4448	2856	1,592	1,291	1024
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				3	4457	0	4457	2913	1,544	1,089	899
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				4	4464	0	4464	2971	1,493	915	790
								5	4468	0	4468	3030	1,438	766	694
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D			6	4486	0	4486	3090	1,396	647	611	
								7	4396	0	4396	3091	1,305	526	525
2,800				6				8	4308	0	4308	3091	1,217	427	451
								9	4222	0	4222	3091	1,131	345	388
				2.0 99				10	4138	0	4138	3091	1,047	278	334
								11	4055	0	4055	3091	964	222	287
								12	3974	0	3974	3091	883	177	247
								13	3894	0	3894	3091	803	140	212
								14	3816	0	3816	3091	725	110	182
								15	3740	0	3740	3091	649	86	157
ALT JAN 1 HYPERBOLIC FORECAST:								16	3665	0	3665	3091	574	66	135
OIL:		D B:	De/Dt:	/			17	3592	0	3592	3091	501	50	116	
GAS:		M B:	De/Dt:	/			18	3520	0	3520	3091	429	37	100	
PRD:		M B:	De/Dt:	/			19	3450	0	3450	3091	359	27	86	
								20	3381	0	3381	3091	290	19	74
PROD WELLS:		1	EQ SCH#: 31	VAL:	1,300			21	3313	0	3313	3091	222	13	63
SERV WELLS:			EQ SCH#:	VAL:				22	3247	0	3247	3091	156	8	54
INJ WELLS:			EQ SCH#:	VAL:				23	3182	0	3182	3091	91	4	47
COMPRESSRS:		HP:		VAL:				24	3118	0	3118	3091	27	1	40
OTHER EQ VALUE(RCNLD):								=====	=====	=====	=====	=====	=====	=====	
								93772	0	93772	73298	20,474	8,771	8680	

LAST YR WI VAL: 10,010 \$/BBLRESV: .00 EQUIP VAL: 393  
LAST YR RI VAL: 8,210 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
LAST YR 8/8 VAL: 18,220 WI PAYOUT: 6.0 GAS VAL: 8,771 GAS VAL: 8,680  
RI PAYOUT: 7.0 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 17,840 WI TOTAL: 9,160 RI TOTAL: 8,680  
LAST YR GAS PROD: 1,730

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....:	10600 - LUTES 1	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	26149 - 1 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 2047

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	2	0	1,584	0	67.40	3.30	3.30	.00	0
ALT JOB#:	UNIT.....:	3	0	1,441	0	69.04	3.38	3.38	.00	0
ALT LSE#:	HCG.....:	4	0	1,311	0	70.71	3.45	3.45	.00	0
ALT RRC#:	GRAPH.....:	5	0	1,193	0	72.42	3.53	3.53	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	988	0	74.19	3.61	3.61	.00	0
---	-----	-----	-----	=====	=====	=====						=====
00	COLLINGSWORTH CO APP	1.000000	9.070		0	9.344	0					0

35	WELLINGTON ISD-COLLI	1.000000	9,070		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
50	COLLINGSWORTH CO HOS	1.000000	9,070	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

51	ROAD AND BRIDGE	1.000000	9,070								
52	COLLINGSWORTH CO UWC	1.000000	9,070								
				1	4921	0	4921	2800	2,121	1,978	658
				2	4575	0	4575	2856	1,719	1,394	537
				3	4264	0	4264	2913	1,351	953	439
				4	3960	0	3960	2971	989	606	358
				5	3688	0	3688	3030	658	351	292
				6	3432	0	3432	3090	342	158	238
				7	3123	0	3123	3091	32	13	190
					=====	=====	=====	=====	=====	=====	=====
					27963	0	27963	20751	7,212	5,453	2712

				\$/BBLRESV:	1.00	EQUIP VAL:	902		
*** PARAMETERS ***				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	4.3	GAS VAL:	5,453	GAS VAL:	2,712
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	RI PAYOUT:	4.3	PRD VAL:	0
YRS FLAT:		FMVF:	8/8	RES:		=====		=====	
				8/8 VALUE:	9.070	WI TOTAL:	6.360	RI TOTAL:	2.710

OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	4.83
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.83
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,800		5	
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	15,510
LAST YR	RI VAL:	4,390
LAST YR	8/8 VAL:	19,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,690

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 10601 - LUTES 2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26150 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2006  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	1,423	0	65.80	4.30	4.30	.00	0
ALT JOB#:	UNIT.....:	2	0	1,351	0	67.40	4.39	4.39	.00	0
ALT LSE#:	HCG.....:	3	0	1,284	0	69.04	4.49	4.49	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,220	0	70.71	4.59	4.59	.00	0
		5	0	1,159	0	72.42	4.70	4.70	.00	0
		6	0	1,101	0	74.19	4.80	4.80	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,046	0	74.19	4.80	4.80	.00	0
---	-----	-----	-----	8	0	993	0	74.19	4.80	4.80	.00	0
00	COLLINGSWORTH CO APP	1.000000	13,660	9	0	944	0	74.19	4.80	4.80	.00	0
01	COLLINGSWORTH COUNTY	1.000000	13,660	10	0	896	0	74.19	4.80	4.80	.00	0
35	WELLINGTON ISD-COLLI	1.000000	13,660	11	0	851	0	74.19	4.80	4.80	.00	0
50	COLLINGSWORTH CO HOS	1.000000	13,660	12	0	809	0	74.19	4.80	4.80	.00	0
51	ROAD AND BRIDGE	1.000000	13,660	=====	=====	=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	13,660		0	13,077	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	5354	0	5354	3000	2,354	2,195	716
				2	5193	0	5193	3060	2,133	1,730	610
				3	5046	0	5046	3121	1,925	1,357	520
				4	4900	0	4900	3183	1,717	1,053	443
				5	4767	0	4767	3246	1,521	811	378
				6	4625	0	4625	3311	1,314	609	322
				7	4393	0	4393	3312	1,081	436	268
				8	4174	0	4174	3312	862	302	223
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	3965	0	3965	3312	653	199	186
YRS FLAT:	FMVF:	8/8 RES:		10	3767	0	3767	3312	455	121	155
				11	3578	0	3578	3312	266	61	129
				12	3399	0	3399	3312	87	17	108

\*\*\* PARAMETERS \*\*\*

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 6.43			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.43										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			53161	0	53161	38793	14,368	8,891	4058	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			\$/BBLRESV: .00		EQUIP VAL: 706					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 5.0		GAS VAL: 8,891		GAS VAL: 4,058			
-----	-----	-----	-----	RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
3,000		4				=====		=====			
-----	-----	-----	-----	8/8 VALUE:	13,660	WI TOTAL:	9,600	RI TOTAL:	4,060		
		5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,670  
LAST YR RI VAL: 3,580  
LAST YR 8/8 VAL: 11,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,151

REMARKS1:  
REMARKS2:  
MC1:  
MC2:







JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 10500 - LUTES #6 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26153 - 6 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1880  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000  
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 10701 - LUTES 7 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26154 - 7 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1794  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	1,760	0	65.80	3.91	3.91	.00
				2	0	1,636	0	67.40	4.00	4.00	.00
				3	0	1,522	0	69.04	4.09	4.09	.00
				4	0	1,415	0	70.71	4.18	4.18	.00
				5	0	1,316	0	72.42	4.28	4.28	.00
				6	0	1,224	0	74.19	4.38	4.38	.00
				7	0	1,138	0	74.19	4.38	4.38	.00
				8	0	1,058	0	74.19	4.38	4.38	.00
00	COLLINGSWORTH CO APP	1.000000	15,070	9	0	984	0	74.19	4.38	4.38	.00
01	COLLINGSWORTH COUNTY	1.000000	15,070	10	0	915	0	74.19	4.38	4.38	.00
35	WELLINGTON ISD-COLLI	1.000000	15,070	=====				=====			
50	COLLINGSWORTH CO HOS	1.000000	15,070		0	12,968	0				0
51	ROAD AND BRIDGE	1.000000	15,070								
52	COLLINGSWORTH CO UWC	1.000000	15,070								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	6021	0	6021	3000	3,021	2,817
				2	5729	0	5729	3060	2,669	2,164
				3	5448	0	5448	3121	2,327	1,641
				4	5178	0	5178	3183	1,995	1,223
				5	4931	0	4931	3246	1,685	898
				6	4693	0	4693	3311	1,382	640
				7	4364	0	4364	3312	1,052	424
				8	4059	0	4059	3312	747	262
				9	3774	0	3774	3312	462	141
				10	3510	0	3510	3312	198	52
=====				=====	=====	=====	=====	=====	=====	=====
				47707	0	47707	32169	15,538	10,262	4026

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.85 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.6 GAS VAL: 10,262 GAS VAL: 4,026  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 15,070 WI TOTAL: 11,040 RI TOTAL: 4,030

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000		5	
-----	-----	-----	-----
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,940  
LAST YR RI VAL: 4,610  
LAST YR 8/8 VAL: 18,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,483

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH			LAST UPDATE: 5/04/2023 MNRLJETC								
LEASE#, NAME.....: 10800 - LUTES A1				FULL WI DECIMAL = .875000			#WELLS: 1								
RRC#, WELL#.....: 26155 - 1 RRC DIST.: 10				FULL RI DECIMAL = .125000			DEPTH: 2010								
OPERATOR#, AGENT#: 040209 - 574															
OPERATOR NAME.....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 68826001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST															
				1		0	4,262		0	65.80	3.37	3.37	.00	0	
ALT FRZ.: ALT G\$ RRC:				2		0	4,091		0	67.40	3.44	3.44	.00	0	
ALT JOB#: UNIT.....:				3		0	3,927		0	69.04	3.52	3.52	.00	0	
ALT LSE#: HCG.....:				4		0	3,770		0	70.71	3.60	3.60	.00	0	
ALT RRC#: GRAPH.....:				5		0	3,619		0	72.42	3.68	3.68	.00	0	
				6		0	3,475		0	74.19	3.76	3.76	.00	0	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7		0	3,336		0	74.19	3.76	3.76	.00	0	
				8		0	3,202		0	74.19	3.76	3.76	.00	0	
00 COLLINGSWORTH CO APP 1.000000 53,240				9		0	3,074		0	74.19	3.76	3.76	.00	0	
01 COLLINGSWORTH COUNTY 1.000000 53,240				10		0	2,951		0	74.19	3.76	3.76	.00	0	
35 WELLINGTON ISD-COLLI 1.000000 53,240				11		0	2,833		0	74.19	3.76	3.76	.00	0	
50 COLLINGSWORTH CO HOS 1.000000 53,240				12		0	2,720		0	74.19	3.76	3.76	.00	0	
51 ROAD AND BRIDGE 1.000000 53,240				13		0	2,611		0	74.19	3.76	3.76	.00	0	
52 COLLINGSWORTH CO UWC 1.000000 53,240				14		0	2,506		0	74.19	3.76	3.76	.00	0	
				15		0	2,406		0	74.19	3.76	3.76	.00	0	
				16		0	2,310		0	74.19	3.76	3.76	.00	0	
				17		0	2,217		0	74.19	3.76	3.76	.00	0	
				18		0	2,129		0	74.19	3.76	3.76	.00	0	
				19		0	2,044		0	74.19	3.76	3.76	.00	0	
				20		0	1,962		0	74.19	3.76	3.76	.00	0	
				21		0	1,883		0	74.19	3.76	3.76	.00	0	
				22		0	1,808		0	74.19	3.76	3.76	.00	0	
				23		0	1,736		0	74.19	3.76	3.76	.00	0	
				24		0	1,666		0	74.19	3.76	3.76	.00	0	
*** PARAMETERS ***				25		0	1,600		0	74.19	3.76	3.76	.00	0	
				26		0	1,536		0	74.19	3.76	3.76	.00	0	
MO SHIFT: 8 DISC: 15.0 YRS MAX: 28				=====			=====			=====				=====	
YRS FLAT: FMVF: 8/8 RES:						0	69,674		0					0	
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.04					WI GAS		WI PRD		WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04				YR	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				--											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	12568		0	12568	4500		8,068	7,523		1681	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	12315		0	12315	4590		7,725	6,264		1445	
				3	12098		0	12098	4681		7,417	5,229		1245	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				4	11878		0	11878	4775		7,103	4,355		1073	
				5	11656		0	11656	4871		6,785	3,617		923	
4,500 12				6	11433		0	11433	4969		6,464	2,997		794	
				7	10976		0	10976	4969		6,007	2,422		669	
4.0 99				8	10537		0	10537	4969		5,568	1,952		563	
				9	10115		0	10115	4969		5,146	1,569		474	
				10	9711		0	9711	4969		4,742	1,257		399	
				11	9322		0	9322	4969		4,353	1,003		337	
				12	8949		0	8949	4969		3,980	798		283	
				13	8591		0	8591	4969		3,622	631		239	
ALT JAN 1 HYPERBOLIC FORECAST:				14	8248		0	8248	4969		3,279	497		201	
OIL: D B: De/Dt: /				15	7918		0	7918	4969		2,949	389		169	
GAS: M B: De/Dt: /				16	7601		0	7601	4969		2,632	302		142	
PRD: M B: De/Dt: /				17	7297		0	7297	4969		2,328	232		120	
				18	7005		0	7005	4969		2,036	176		101	
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				19	6725		0	6725	4969		1,756	132		85	
SERV WELLS: EQ SCH#: VAL:				20	6456		0	6456	4969		1,487	97		72	
INJ WELLS: EQ SCH#: VAL:				21	6198		0	6198	4969		1,229	70		60	
COMPRESSRS: HP: VAL:				22	5950		0	5950	4969		981	49		51	
OTHER EQ VALUE(RCNLD):				23	5712		0	5712	4969		743	32		43	
				24	5483		0	5483	4969		514	19		36	
				25	5264		0	5264	4969		295	10		30	
LAST YR WI VAL: 26,090				26	5053		0	5053	4969		84	2		26	
LAST YR RI VAL: 8,490				=====			=====		=====		=====			=====	
LAST YR 8/8 VAL: 34,580					225059		0	225059	127766		97,293	41,624		11261	
LAST YR OIL PROD:					\$/BBLRESV: .00		EQUIP VAL: 357								
LAST YR GAS PROD: 2,453					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
					WI PAYOUT: 5.8		GAS VAL: 41,624		GAS VAL: 11,261						
					RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0						
							=====		=====						
REMARKS1:					8/8 VALUE:		53,240		WI TOTAL:		41,980		RI TOTAL:		11,260
REMARKS2:															
MC1:															
MC2:															

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 10900 - LUTES-A2 FULL WI DECIMAL = .830468 #WELLS: 1  
RRC#, WELL#.....: 26156 - 2 RRC DIST.: 10 FULL RI DECIMAL = .169532 DEPTH: 2142  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,496	0	74.19	4.13	4.13	.00	0
---	-----	-----	-----	8	0	1,451	0	74.19	4.13	4.13	.00	0
00	COLLINGSWORTH CO APP	1.000000	20,310	9	0	1,408	0	74.19	4.13	4.13	.00	0
01	COLLINGSWORTH COUNTY	1.000000	20,310	10	0	1,366	0	74.19	4.13	4.13	.00	0
35	WELLINGTON ISD-COLLI	1.000000	20,310	11	0	1,325	0	74.19	4.13	4.13	.00	0
50	COLLINGSWORTH CO HOS	1.000000	20,310	12	0	1,285	0	74.19	4.13	4.13	.00	0
51	ROAD AND BRIDGE	1.000000	20,310	13	0	1,246	0	74.19	4.13	4.13	.00	0
52	COLLINGSWORTH CO UWC	1.000000	20,310	14	0	1,209	0	74.19	4.13	4.13	.00	0
				15	0	1,173	0	74.19	4.13	4.13	.00	0
				16	0	1,137	0	74.19	4.13	4.13	.00	0
				17	0	1,103	0	74.19	4.13	4.13	.00	0
				18	0	1,070	0	74.19	4.13	4.13	.00	0
				19	0	1,038	0	74.19	4.13	4.13	.00	0
				20	0	1,007	0	74.19	4.13	4.13	.00	0
				21	0	977	0	74.19	4.13	4.13	.00	0
				=====	=====	=====	=====					=====
					0	28,294	0					0

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		--							
YRS FLAT:	FMVF:	8/8 RES:		1	5507	0	5507	3000	2,507	2,338	1053
				2	5472	0	5472	3060	2,412	1,956	918
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.53			3	5434	0	5434	3121	2,313	1,631	799
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.53			4	5394	0	5394	3183	2,211	1,355	696
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	5338	0	5338	3246	2,092	1,115	604
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	5293	0	5293	3311	1,982	918	525
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	5134	0	5134	3312	1,822	735	447
				8	4980	0	4980	3312	1,668	585	381
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	4831	0	4831	3312	1,519	463	324
-----	-----	-----	-----	10	4686	0	4686	3312	1,374	364	276
3,000		5		11	4545	0	4545	3312	1,233	284	234
-----	-----	-----	-----	12	4409	0	4409	3312	1,097	220	199
				13	4276	0	4276	3312	964	168	170
				14	4148	0	4148	3312	836	127	144
				15	4024	0	4024	3312	712	94	123
				16	3903	0	3903	3312	591	68	105
				17	3786	0	3786	3312	474	47	89
				18	3672	0	3672	3312	360	31	76
ALT JAN 1 HYPERBOLIC FORECAST:				19	3562	0	3562	3312	250	19	64
OIL: D B: De/Dt: /				20	3455	0	3455	3312	143	9	55
GAS: M B: De/Dt: /				21	3352	0	3352	3312	40	2	47
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					95201	0	95201	68601	26,600	12,529	7329

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 455  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.7 GAS VAL: 12,529 GAS VAL: 7,329  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 13,650  
LAST YR RI VAL: 7,410  
LAST YR 8/8 VAL: 21,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,378

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11000 - LUTES A3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26157 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2020  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	COLLINGSWORTH CO APP	1.000000	33,850	9	0	0	1,548	0	0	74.19	4.83	4.83	.00	0
01	COLLINGSWORTH COUNTY	1.000000	33,850	10	0	0	1,486	0	0	74.19	4.83	4.83	.00	0
35	WELLINGTON ISD-COLLI	1.000000	33,850	11	0	0	1,426	0	0	74.19	4.83	4.83	.00	0
50	COLLINGSWORTH CO HOS	1.000000	33,850	12	0	0	1,369	0	0	74.19	4.83	4.83	.00	0
51	ROAD AND BRIDGE	1.000000	33,850	13	0	0	1,314	0	0	74.19	4.83	4.83	.00	0
52	COLLINGSWORTH CO UWC	1.000000	33,850	14	0	0	1,262	0	0	74.19	4.83	4.83	.00	0

---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
15	0	0	1,211	0	0	0	1,211	0	0	74.19	4.83	4.83	.00	0
16	0	0	1,163	0	0	0	1,163	0	0	74.19	4.83	4.83	.00	0
17	0	0	1,116	0	0	0	1,116	0	0	74.19	4.83	4.83	.00	0
18	0	0	1,072	0	0	0	1,072	0	0	74.19	4.83	4.83	.00	0
19	0	0	1,029	0	0	0	1,029	0	0	74.19	4.83	4.83	.00	0
20	0	0	988	0	0	0	988	0	0	74.19	4.83	4.83	.00	0
21	0	0	948	0	0	0	948	0	0	74.19	4.83	4.83	.00	0
22	0	0	910	0	0	0	910	0	0	74.19	4.83	4.83	.00	0
23	0	0	874	0	0	0	874	0	0	74.19	4.83	4.83	.00	0
24	0	0	839	0	0	0	839	0	0	74.19	4.83	4.83	.00	0
25	0	0	805	0	0	0	805	0	0	74.19	4.83	4.83	.00	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 6.46	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.46	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	1	8093	0	8093	3000	5,093	4,749	1083
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	7950	0	7950	3060	4,890	3,965	933
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	7822	0	7822	3121	4,701	3,315	805

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	7544	0	7544	3246	4,298	2,291	598
---	---	---	---	6	7395	0	7395	3311	4,084	1,893	514
3,000	---	6	---	7	7099	0	7099	3312	3,787	1,527	433
---	---	---	---	8	6815	0	6815	3312	3,503	1,228	365

---	---	---	---	9	6543	0	6543	3312	3,231	985	307
---	---	---	---	10	6281	0	6281	3312	2,969	787	258
---	---	---	---	11	6030	0	6030	3312	2,718	626	218
---	---	---	---	12	5789	0	5789	3312	2,477	496	183
---	---	---	---	13	5557	0	5557	3312	2,245	391	154
---	---	---	---	14	5335	0	5335	3312	2,023	307	130
---	---	---	---	15	5121	0	5121	3312	1,809	238	109
---	---	---	---	16	4916	0	4916	3312	1,604	184	92
---	---	---	---	17	4720	0	4720	3312	1,408	140	78
---	---	---	---	18	4531	0	4531	3312	1,219	106	65

---	---	---	---	19	4350	0	4350	3312	1,038	78	55
---	---	---	---	20	4176	0	4176	3312	864	57	46
---	---	---	---	21	4009	0	4009	3312	697	40	39
---	---	---	---	22	3848	0	3848	3312	536	27	33
---	---	---	---	23	3694	0	3694	3312	382	16	28
---	---	---	---	24	3547	0	3547	3312	235	9	23
---	---	---	---	25	3405	0	3405	3312	93	3	20

LAST YR WI VAL: 18,480  
LAST YR RI VAL: 5,710  
LAST YR 8/8 VAL: 24,190

LAST YR OIL PROD: 1,624  
LAST YR GAS PROD: 1,624

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11100 - MAGNOLIA #1 FULL WI DECIMAL = .703125 #WELLS: 1  
RRC#, WELL#.....: 26158 - 1 RRC DIST.: 10 FULL RI DECIMAL = .296875 DEPTH: 1972  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100320 HCG.....:  
ALT RRC#: 26158 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 10,890  
01 COLLINGSWORTH COUNTY 1.000000 10,890  
34 SHAMROCK ISD-COLLING 1.000000 10,890

50 COLLINGSWORTH CO HOS 1.000000 10,890  
51 ROAD AND BRIDGE 1.000000 10,890  
52 COLLINGSWORTH CO UWC 1.000000 10,890  
86 CROSSOVER WITH TYLER 1.000000 10,890

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 8 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,000 5  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,230  
LAST YR RI VAL: 6,890  
LAST YR 8/8 VAL: 14,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,492

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11200 - MARTINDALE #1 FULL WI DECIMAL = .836005 #WELLS: 1  
RRC#, WELL#.....: 26164 - 1 RRC DIST.: 10 FULL RI DECIMAL = .163995 DEPTH: 2011

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 COLLINGSWORTH CO APP 1.000000 6,680  
01 COLLINGSWORTH COUNTY 1.000000 6,680  
35 WELLINGTON ISD-COLLI 1.000000 6,680  
50 COLLINGSWORTH CO HOS 1.000000 6,680  
51 ROAD AND BRIDGE 1.000000 6,680  
52 COLLINGSWORTH CO UWC 1.000000 6,680

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 2961 0 2961 1700 1,261 1,176 544  
2 2778 0 2778 1734 1,044 847 448  
3 2615 0 2615 1768 847 597 370  
4 2461 0 2461 1804 657 403 305  
5 2323 0 2323 1840 483 257 253  
6 2183 0 2183 1876 307 142 208  
7 2008 0 2008 1877 131 53 168  
17329 0 17329 12599 4,730 3,475 2296

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ /BBLRESV: .00 EQUIP VAL: 902  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.3 GAS VAL: 3,475 GAS VAL: 2,296  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 6,680 WI TOTAL: 4,380 RI TOTAL: 2,300

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
1,700 4  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,930  
LAST YR RI VAL: 2,310  
LAST YR 8/8 VAL: 7,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,384

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11301 - MASSEY #A-3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26167 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2077

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	2,397	0	65.80	3.67	3.67	.00	0
				2	0	2,157	0	67.40	3.75	3.75	.00	0
				3	0	1,984	0	69.04	3.83	3.83	.00	0
				4	0	1,825	0	70.71	3.92	3.92	.00	0
				5	0	1,679	0	72.42	4.01	4.01	.00	0
				6	0	1,545	0	74.19	4.10	4.10	.00	0
				7	0	1,421	0	74.19	4.10	4.10	.00	0
				8	0	1,307	0	74.19	4.10	4.10	.00	0
00	COLLINGSWORTH CO APP	1.000000	23,300	9	0	1,203	0	74.19	4.10	4.10	.00	0
01	COLLINGSWORTH COUNTY	1.000000	23,300	10	0	1,107	0	74.19	4.10	4.10	.00	0
35	WELLINGTON ISD-COLLI	1.000000	23,300	11	0	1,018	0	74.19	4.10	4.10	.00	0
50	COLLINGSWORTH CO HOS	1.000000	23,300									
51	ROAD AND BRIDGE	1.000000	23,300		0	17,643	0					0
52	COLLINGSWORTH CO UWC	1.000000	23,300									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	6873	0	6873	2800	4,073	3,798	1802
				2	6319	0	6319	2856	3,463	2,808	1453
				3	5938	0	5938	2913	3,025	2,133	1198
				4	5591	0	5591	2971	2,620	1,606	990
				5	5262	0	5262	3030	2,232	1,190	817
				6	4950	0	4950	3090	1,860	862	674
				7	4554	0	4554	3091	1,463	590	544
				8	4189	0	4189	3091	1,098	385	439
				9	3854	0	3854	3091	763	233	354
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	3546	0	3546	3091	455	121	286
YRS FLAT:	FMVF:	8/8 RES:		11	3262	0	3262	3091	171	39	231

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.49				54338	0	54338	33115	21,223	13,765	8788
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.49										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
2,800		7									
		12.0	1								
		8.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,030  
LAST YR RI VAL: 8,720  
LAST YR 8/8 VAL: 22,750

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,313

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11500 - MCCracken #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26173 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2166  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,371	0	74.19	3.42	3.42	.00	0
---	-----	-----	-----	8	0	4,109	0	74.19	3.42	3.42	.00	0
00	COLLINGSWORTH CO APP	1.000000	72,840	9	0	3,862	0	74.19	3.42	3.42	.00	0
01	COLLINGSWORTH COUNTY	1.000000	72,840	10	0	3,631	0	74.19	3.42	3.42	.00	0
35	WELLINGTON ISD-COLLI	1.000000	72,840	11	0	3,413	0	74.19	3.42	3.42	.00	0
50	COLLINGSWORTH CO HOS	1.000000	72,840	12	0	3,208	0	74.19	3.42	3.42	.00	0
51	ROAD AND BRIDGE	1.000000	72,840	13	0	3,015	0	74.19	3.42	3.42	.00	0
52	COLLINGSWORTH CO UWC	1.000000	72,840	14	0	2,834	0	74.19	3.42	3.42	.00	0
				15	0	2,664	0	74.19	3.42	3.42	.00	0
				16	0	2,504	0	74.19	3.42	3.42	.00	0
				17	0	2,354	0	74.19	3.42	3.42	.00	0
				18	0	2,213	0	74.19	3.42	3.42	.00	0
				19	0	2,080	0	74.19	3.42	3.42	.00	0
				20	0	1,955	0	74.19	3.42	3.42	.00	0
				=====	=====	=====						=====
					0	74,965	0					0

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	15149	0	15149	4500	10,649	9,930	3973
YRS FLAT:	FMVF:	8/8 RES:	2	14566	0	14566	4590	9,976	8,089	3351
			3	13998	0	13998	4681	9,317	6,569	2825
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.58		4	13446	0	13446	4775	8,671	5,316	2380
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.58		5	12910	0	12910	4871	8,039	4,286	2005
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	12426	0	12426	4969	7,457	3,457	1692
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	11681	0	11681	4969	6,712	2,706	1396
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	10980	0	10980	4969	6,011	2,107	1151
			9	10321	0	10321	4969	5,352	1,632	949
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	9702	0	9702	4969	4,733	1,255	782
-----	-----	-----	11	9120	0	9120	4969	4,151	957	645
4,500		18	12	8572	0	8572	4969	3,603	722	532
-----	-----	-----	13	8058	0	8058	4969	3,089	538	439
			14	7575	0	7575	4969	2,606	395	362
			15	7120	0	7120	4969	2,151	283	298
			16	6693	0	6693	4969	1,724	198	246
			17	6291	0	6291	4969	1,322	132	203
			18	5914	0	5914	4969	945	82	167
			19	5559	0	5559	4969	590	44	138
			20	5226	0	5226	4969	257	17	114
ALT JAN 1 HYPERBOLIC FORECAST:										
OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/	195307	0	195307	97952	97,355	48,715	23648
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300 \$/BBLRESV: .00 EQUIP VAL: 478  
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 0 RI OIL VAL: 0  
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.3 GAS VAL: 48,715 GAS VAL: 23,648  
COMPRESSRS: HP: VAL: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 72,840 WI TOTAL: 49,190 RI TOTAL: 23,650

LAST YR WI VAL: 43,680  
LAST YR RI VAL: 21,610  
LAST YR 8/8 VAL: 65,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,194

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11600 - MCCracken #A-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26174 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2189  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	4,577	0	65.80	2.72	2.72	.00	0
ALT JOB#:	UNIT.....:	2	0	4,302	0	67.40	2.78	2.78	.00	0
ALT LSE#:	HCG.....:	3	0	4,044	0	69.04	2.84	2.84	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,801	0	70.71	2.91	2.91	.00	0
		5	0	3,573	0	72.42	2.98	2.98	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0	3,359	0	74.19	3.05	3.05	.00
				7	0	3,157	0	74.19	3.05	3.05	.00
				8	0	2,968	0	74.19	3.05	3.05	.00
00	COLLINGSWORTH CO APP	1.000000	49,940	9	0	2,789	0	74.19	3.05	3.05	.00
01	COLLINGSWORTH COUNTY	1.000000	49,940	10	0	2,622	0	74.19	3.05	3.05	.00
35	WELLINGTON ISD-COLLI	1.000000	49,940	11	0	2,465	0	74.19	3.05	3.05	.00
50	COLLINGSWORTH CO HOS	1.000000	49,940	12	0	2,317	0	74.19	3.05	3.05	.00
51	ROAD AND BRIDGE	1.000000	49,940	13	0	2,178	0	74.19	3.05	3.05	.00
52	COLLINGSWORTH CO UWC	1.000000	49,940	14	0	2,047	0	74.19	3.05	3.05	.00
				15	0	1,924	0	74.19	3.05	3.05	.00
				16	0	1,809	0	74.19	3.05	3.05	.00
				17	0	1,700	0	74.19	3.05	3.05	.00
				18	0	1,598	0	74.19	3.05	3.05	.00
				19	0	1,502	0	74.19	3.05	3.05	.00
				20	0	1,412	0	74.19	3.05	3.05	.00
				21	0	1,327	0	74.19	3.05	3.05	.00
				22	0	1,248	0	74.19	3.05	3.05	.00
				23	0	1,173	0	74.19	3.05	3.05	.00
				=====	=====	=====					=====

\*\*\* PARAMETERS \*\*\* 0 57,892 0 0

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	4.07			1	9726	0	9726	2500	7,226	6,738
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.07			2	9344	0	9344	2550	6,794	5,509
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			3	8973	0	8973	2601	6,372	4,493
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	8643	0	8643	2653	5,990	3,673
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	8320	0	8320	2706	5,614	2,993
						6	8004	0	8004	2760	5,244	2,431
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	7524	0	7524	2760	4,764	1,921
						8	7072	0	7072	2760	4,312	1,512
2,500		13				9	6648	0	6648	2760	3,888	1,185
		6.0	99			10	6249	0	6249	2760	3,489	925
						11	5874	0	5874	2760	3,114	718
						12	5522	0	5522	2760	2,762	554
						13	5190	0	5190	2760	2,430	424
						14	4879	0	4879	2760	2,119	321
						15	4586	0	4586	2760	1,826	241
						16	4311	0	4311	2760	1,551	178
ALT JAN 1 HYPERBOLIC FORECAST:						17	4052	0	4052	2760	1,292	129
OIL:	D B:	De/Dt:	/			18	3809	0	3809	2760	1,049	91
GAS:	M B:	De/Dt:	/			19	3581	0	3581	2760	821	62
PRD:	M B:	De/Dt:	/			20	3366	0	3366	2760	606	40
						21	3164	0	3164	2760	404	23
PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	22	2974	0	2974	2760	214	11
SERV WELLS:		EQ SCH#:		VAL:		23	2796	0	2796	2760	36	2
INJ WELLS:		EQ SCH#:		VAL:								
COMPRESSRS:	HP:			VAL:		=====	=====	=====	=====	=====	=====	=====
OTHER EQ VALUE(RCNLD):						134607	0	134607	62690	71,917	34,174	15352

\$/BBLRESV:	.00	EQUIP VAL:	413		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
LAST YR WI VAL:	1,220	WI PAYOUT:	5.5	GAS VAL:	34,174
LAST YR RI VAL:	610	RI PAYOUT:	6.2	PRD VAL:	0
LAST YR 8/8 VAL:	1,830				
		8/8 VALUE:	49,940	WI TOTAL:	34,590
				RI TOTAL:	15,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,671

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11800 - MCDOWELL #2 FULL WI DECIMAL = .820740 #WELLS: 1  
RRC#, WELL#.....: 26176 - 2 RRC DIST.: 10 FULL RI DECIMAL = .179260 DEPTH: 2058  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	4,600	0	65.80	2.99	2.99	.00
				2	0	4,324	0	67.40	3.06	3.06	.00
				3	0	4,064	0	69.04	3.13	3.13	.00
				4	0	3,820	0	70.71	3.20	3.20	.00
				5	0	3,591	0	72.42	3.27	3.27	.00
				6	0	3,375	0	74.19	3.35	3.35	.00
				7	0	3,173	0	74.19	3.35	3.35	.00
				8	0	2,982	0	74.19	3.35	3.35	.00
00	COLLINGSWORTH CO APP	1.000000	42,360	9	0	2,804	0	74.19	3.35	3.35	.00
01	COLLINGSWORTH COUNTY	1.000000	42,360	10	0	2,635	0	74.19	3.35	3.35	.00
35	WELLINGTON ISD-COLLI	1.000000	42,360	11	0	2,477	0	74.19	3.35	3.35	.00
50	COLLINGSWORTH CO HOS	1.000000	42,360	12	0	2,328	0	74.19	3.35	3.35	.00
51	ROAD AND BRIDGE	1.000000	42,360	13	0	2,189	0	74.19	3.35	3.35	.00
52	COLLINGSWORTH CO UWC	1.000000	42,360	14	0	2,057	0	74.19	3.35	3.35	.00
				15	0	1,934	0	74.19	3.35	3.35	.00
				16	0	1,818	0	74.19	3.35	3.35	.00
				=====			=====			=====	
				0			48,171			0	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11288	0	11288	4500	6,788	6,330	2310
				2	10860	0	10860	4590	6,270	5,084	1949
*** PARAMETERS ***				3	10442	0	10442	4681	5,761	4,062	1644
				4	10035	0	10035	4775	5,260	3,225	1386
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	9639	0	9639	4871	4,768	2,542	1167
YRS FLAT:	FMVF:	8/8 RES:		6	9282	0	9282	4969	4,313	1,999	986
				7	8725	0	8725	4969	3,756	1,514	813
OIL WELLHEAD PRICE: 89.51				8	8202	0	8202	4969	3,233	1,133	670
OIL %TAX ALLOWABLE: 9.6				9	7710	0	7710	4969	2,741	836	553
TYPE..(USNPQLHCT): S				10	7247	0	7247	4969	2,278	604	456
GRAV SCHED#/DEGREE: /				11	6812	0	6812	4969	1,843	425	376
PRD WELLHEAD PRICE:				12	6403	0	6403	4969	1,434	287	310
				13	6019	0	6019	4969	1,050	183	256
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	5658	0	5658	4969	689	104	211
-----	-----	-----	-----	15	5319	0	5319	4969	350	46	174
4,500		13		16	4999	0	4999	4969	30	3	143
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
6.0 99					128640	0	128640	78076	50,564	28,377	13404

\$/BBLRESV: .00 EQUIP VAL: 581  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.0 GAS VAL: 28,377 GAS VAL: 13,404  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 42,360 WI TOTAL: 28,960 RI TOTAL: 13,400  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,810  
LAST YR RI VAL: 18,820  
LAST YR 8/8 VAL: 68,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,700

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11702 - MCDOWELL #4 FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 26178 - 4 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2058

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 COLLINGSWORTH CO APP 1.000000 10,300  
01 COLLINGSWORTH COUNTY 1.000000 10,300  
35 WELLINGTON ISD-COLLI 1.000000 10,300  
50 COLLINGSWORTH CO HOS 1.000000 10,300  
51 ROAD AND BRIDGE 1.000000 10,300  
52 COLLINGSWORTH CO UWC 1.000000 10,300

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 0 2,089 0 65.80 2.84 2.84 .00 0  
2 0 1,900 0 67.40 2.91 2.91 .00 0  
3 0 1,729 0 69.04 2.97 2.97 .00 0  
4 0 1,574 0 70.71 3.04 3.04 .00 0  
5 0 1,432 0 72.42 3.11 3.11 .00 0  
6 0 1,303 0 74.19 3.18 3.18 .00 0  
7 0 1,186 0 74.19 3.18 3.18 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 4867 0 4867 2800 2,067 1,927 998  
2 4538 0 4538 2856 1,682 1,364 817  
3 4215 0 4215 2913 1,302 918 665  
4 3926 0 3926 2971 955 585 544  
5 3655 0 3655 3030 625 333 444  
6 3401 0 3401 3090 311 144 362  
7 3095 0 3095 3091 4 2 289  
=====

27697 0 27697 20751 6,946 5,273 4119  
\$/BBLRESV: .00 EQUIP VAL: 902  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.3 GAS VAL: 5,273 GAS VAL: 4,119  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 10,300 WI TOTAL: 6,180 RI TOTAL: 4,120  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
2,800 6  
9.0 99  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,870  
LAST YR RI VAL: 5,560  
LAST YR 8/8 VAL: 16,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,829

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11900 - MCDOWELL #5 FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 26179 - 5 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2120

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	1,788	0	65.80	2.87	2.87	.00	0
2	0	1,716	0	67.40	2.94	2.94	.00	0
3	0	1,647	0	69.04	3.00	3.00	.00	0
4	0	1,581	0	70.71	3.07	3.07	.00	0
5	0	1,518	0	72.42	3.14	3.14	.00	0
6	0	1,457	0	74.19	3.21	3.21	.00	0
7	0	1,399	0	74.19	3.21	3.21	.00	0
8	0	1,343	0	74.19	3.21	3.21	.00	0
9	0	1,289	0	74.19	3.21	3.21	.00	0

00	COLLINGSWORTH CO APP	1.000000	9,380	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	9,380					
35	WELLINGTON ISD-COLLI	1.000000	9,380	0	13,738	0		0
50	COLLINGSWORTH CO HOS	1.000000	9,380					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	4209	0	4209	3000	1,209	1,127	864
2	4140	0	4140	3060	1,080	876	745
3	4055	0	4055	3121	934	658	640
4	3984	0	3984	3183	801	491	552
5	3912	0	3912	3246	666	355	475
6	3839	0	3839	3311	528	244	409
7	3685	0	3685	3312	373	150	344
8	3538	0	3538	3312	226	79	290
9	3396	0	3396	3312	84	26	244
	34758	0	34758	28857	5,901	4,006	4563

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000		5	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,460  
LAST YR RI VAL: 7,000  
LAST YR 8/8 VAL: 18,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,709

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11901 - MCDOWELL #6 FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 26180 - 6 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2303

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	COLLINGSWORTH CO APP	1.000000	11,780	1	0	2,477	65.80	2.42	2.42	.00	0
01	COLLINGSWORTH COUNTY	1.000000	11,780	2	0	2,328	67.40	2.47	2.47	.00	0
35	WELLINGTON ISD-COLLI	1.000000	11,780	3	0	2,188	69.04	2.52	2.52	.00	0
50	COLLINGSWORTH CO HOS	1.000000	11,780	4	0	2,057	70.71	2.58	2.58	.00	0
51	ROAD AND BRIDGE	1.000000	11,780	5	0	1,933	72.42	2.64	2.64	.00	0
52	COLLINGSWORTH CO UWC	1.000000	11,780	6	0	1,817	74.19	2.70	2.70	.00	0
				7	0	1,708	74.19	2.70	2.70	.00	0
				8	0	1,606	74.19	2.70	2.70	.00	0
				9	0	1,509	74.19	2.70	2.70	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	17,623					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	4917	0	4917	3000	1,917	1,788	1009
2	4718	0	4718	3060	1,658	1,344	849
3	4524	0	4524	3121	1,403	989	714
4	4354	0	4354	3183	1,171	718	603
5	4188	0	4188	3246	942	502	509
6	4026	0	4026	3311	715	331	429
7	3785	0	3785	3312	473	191	354
8	3558	0	3558	3312	246	86	292
9	3344	0	3344	3312	32	10	241
	=====	=====	=====	=====	=====	=====	=====
	37414	0	37414	28857	8,557	5,959	5000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000		7	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,520  
LAST YR RI VAL: 7,360  
LAST YR 8/8 VAL: 20,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,973

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11902 - MCDOWELL #7 FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 26181 - 7 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2200  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000  
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11903 - MCDOWELL #8 FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 26182 - 8 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2084  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,799	0	74.19	3.57	3.57	.00	0
---	-----	-----	-----	8	0	2,687	0	74.19	3.57	3.57	.00	0
00	COLLINGSWORTH CO APP	1.000000	35,760	9	0	2,579	0	74.19	3.57	3.57	.00	0
01	COLLINGSWORTH COUNTY	1.000000	35,760	10	0	2,476	0	74.19	3.57	3.57	.00	0
35	WELLINGTON ISD-COLLI	1.000000	35,760	11	0	2,377	0	74.19	3.57	3.57	.00	0
50	COLLINGSWORTH CO HOS	1.000000	35,760	12	0	2,282	0	74.19	3.57	3.57	.00	0
51	ROAD AND BRIDGE	1.000000	35,760	13	0	2,191	0	74.19	3.57	3.57	.00	0
52	COLLINGSWORTH CO UWC	1.000000	35,760	14	0	2,103	0	74.19	3.57	3.57	.00	0
				15	0	2,019	0	74.19	3.57	3.57	.00	0
				16	0	1,938	0	74.19	3.57	3.57	.00	0
				17	0	1,860	0	74.19	3.57	3.57	.00	0
				18	0	1,786	0	74.19	3.57	3.57	.00	0
				19	0	1,715	0	74.19	3.57	3.57	.00	0
				=====	=====	=====	=====					=====
					0	48,230	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	9358	0	9358	4500	4,858	4,530	1920
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	9180	0	9180	4590	4,590	3,722	1652
YRS FLAT:	FMVF:	8/8 RES:		3	9030	0	9030	4681	4,349	3,066	1425
				4	8850	0	8850	4775	4,075	2,498	1226
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.78			5	8695	0	8695	4871	3,824	2,039	1056
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.78			6	8539	0	8539	4969	3,570	1,655	910
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			7	8197	0	8197	4969	3,228	1,301	766
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	7869	0	7869	4969	2,900	1,017	645
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	7555	0	7555	4969	2,586	788	543
				10	7252	0	7252	4969	2,283	605	458
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	6962	0	6962	4969	1,993	459	385
-----	-----	-----	-----	12	6684	0	6684	4969	1,715	344	324
4,500		10		13	6417	0	6417	4969	1,448	252	273
-----	-----	-----	-----	14	6160	0	6160	4969	1,191	181	230
				15	5913	0	5913	4969	944	124	194
				16	5677	0	5677	4969	708	81	163
				17	5450	0	5450	4969	481	48	137
				18	5232	0	5232	4969	263	23	116
				19	5023	0	5023	4969	54	4	97

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,970  
LAST YR RI VAL: 12,440  
LAST YR 8/8 VAL: 36,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,126

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 11904 - MCDOWELL #9 FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 26183 - 9 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2140  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	5,683	0	65.80	2.71	2.71	.00
				2	0	5,455	0	67.40	2.77	2.77	.00
				3	0	5,237	0	69.04	2.84	2.84	.00
				4	0	5,027	0	70.71	2.91	2.91	.00
				5	0	4,826	0	72.42	2.97	2.97	.00
				6	0	4,633	0	74.19	3.04	3.04	.00
				7	0	4,448	0	74.19	3.04	3.04	.00
				8	0	4,270	0	74.19	3.04	3.04	.00
00	COLLINGSWORTH CO APP	1.000000	48,790	9	0	4,099	0	74.19	3.04	3.04	.00
01	COLLINGSWORTH COUNTY	1.000000	48,790	10	0	3,935	0	74.19	3.04	3.04	.00
35	WELLINGTON ISD-COLLI	1.000000	48,790	11	0	3,778	0	74.19	3.04	3.04	.00
50	COLLINGSWORTH CO HOS	1.000000	48,790	12	0	3,627	0	74.19	3.04	3.04	.00
51	ROAD AND BRIDGE	1.000000	48,790	13	0	3,482	0	74.19	3.04	3.04	.00
52	COLLINGSWORTH CO UWC	1.000000	48,790	14	0	3,342	0	74.19	3.04	3.04	.00
				15	0	3,209	0	74.19	3.04	3.04	.00
				16	0	3,080	0	74.19	3.04	3.04	.00
				17	0	2,957	0	74.19	3.04	3.04	.00
				18	0	2,839	0	74.19	3.04	3.04	.00
				19	0	2,725	0	74.19	3.04	3.04	.00
				=====	=====	=====					=====
					0	76,652	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	12634	0	6000	6,634	6,186	2592
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		2	12397	0	6120	6,277	5,090	2231
YRS FLAT:	FMVF:	8/8 RES:		3	12202	0	6242	5,960	4,202	1926
				4	12002	0	6366	5,636	3,455	1662
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.06			5	11760	0	6494	5,266	2,807	1428
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.06			6	11555	0	6623	4,932	2,286	1231
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	11093	0	6624	4,469	1,802	1037
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	10649	0	6624	4,025	1,411	873
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	10224	0	6624	3,600	1,097	735
				10	9815	0	6624	3,191	846	619
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	9422	0	6624	2,798	645	521
				12	9045	0	6624	2,421	485	439
6,000		16		13	8683	0	6624	2,059	359	370
				14	8336	0	6624	1,712	259	311
				15	8003	0	6624	1,379	182	262
				16	7682	0	6624	1,058	121	221
				17	7375	0	6624	751	75	186
				18	7080	0	6624	456	40	157
				19	6797	0	6624	173	13	132
				=====	=====	=====	=====	=====	=====	=====
					186754	0	186754	123957	62,797	31,361

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,560  
LAST YR RI VAL: 23,840  
LAST YR 8/8 VAL: 84,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,949

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 12100 - MCFARLAND #1 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 26186 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1840  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100330 HCG.....:  
ALT RRC#: 26186 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	2,057	0	65.80	3.52	3.52	.00	0
				2	0	1,902	0	67.40	3.60	3.60	.00	0
				3	0	1,787	0	69.04	3.68	3.68	.00	0
				4	0	1,680	0	70.71	3.75	3.75	.00	0
				5	0	1,579	0	72.42	3.84	3.84	.00	0
				6	0	1,484	0	74.19	3.93	3.93	.00	0
				7	0	1,395	0	74.19	3.93	3.93	.00	0
				8	0	1,312	0	74.19	3.93	3.93	.00	0
00	COLLINGSWORTH CO APP	1.000000	21,040	9	0	1,233	0	74.19	3.93	3.93	.00	0
01	COLLINGSWORTH COUNTY	1.000000	21,040	10	0	1,159	0	74.19	3.93	3.93	.00	0
34	SHAMROCK ISD-COLLING	1.000000	21,040	11	0	1,089	0	74.19	3.93	3.93	.00	0
50	COLLINGSWORTH CO HOS	1.000000	21,040	12	0	1,024	0	74.19	3.93	3.93	.00	0
51	ROAD AND BRIDGE	1.000000	21,040	13	0	962	0	74.19	3.93	3.93	.00	0
52	COLLINGSWORTH CO UWC	1.000000	21,040	14	0	905	0	74.19	3.93	3.93	.00	0
86	CROSSOVER WITH TYLER	1.000000	21,040	15	0	850	0	74.19	3.93	3.93	.00	0

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

	1	6039	0	6039	2500	3,539	3,300	1126
	2	5710	0	5710	2550	3,160	2,562	934
	3	5487	0	5487	2601	2,886	2,035	787

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8	DISC: 15.0	YRS MAX: 28	4	5256	0	5256	2653	2,603	1,596	661
YRS FLAT:	FMVF:	8/8 RES:	5	5059	0	5059	2706	2,353	1,254	558
			6	4867	0	4867	2760	2,107	977	471
			7	4575	0	4575	2760	1,815	732	389
			8	4301	0	4301	2760	1,541	540	320

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.26	9	4043	0	4043	2760	1,283	391	264
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.26	10	3800	0	3800	2760	1,040	276	218
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	11	3572	0	3572	2760	812	187	180
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	12	3358	0	3358	2760	598	120	148
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	3156	0	3156	2760	396	69	122
		14	2967	0	2967	2760	207	31	101

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	2789	0	2789	2760	29	4	83
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2,500	6	64979	0	64979	40610	24,369	14,074	6362
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8/8 VALUE: 21,040 WI TOTAL: 14,680 RI TOTAL: 6,360

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,280  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810  
LAST YR RI VAL: 5,780  
LAST YR 8/8 VAL: 18,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,832

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH			LAST UPDATE: 5/04/2023 MNRLJETC				
LEASE#, NAME.....: 12300 - MILEUR #1				FULL WI DECIMAL = .812500			#WELLS: 1				
RRC#, WELL#.....: 26188 - 1 RRC DIST.: 10				FULL RI DECIMAL = .187500			DEPTH: 1890				
OPERATOR#, AGENT#: 040209 - 574											
OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 68826001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST											
				1	0	3,235	0	65.80	4.35	4.35	0
ALT FRZ.: ALT G\$ RRC:				2	0	3,137	0	67.40	4.45	4.45	0
ALT JOB#: UNIT.....:				3	0	3,043	0	69.04	4.55	4.55	0
ALT LSE#: HCG.....:				4	0	2,952	0	70.71	4.66	4.66	0
ALT RRC#: GRAPH.....:				5	0	2,863	0	72.42	4.76	4.76	0
				6	0	2,778	0	74.19	4.87	4.87	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,694	0	74.19	4.87	4.87	0
---	-----	-----	-----	8	0	2,613	0	74.19	4.87	4.87	0
00	COLLINGSWORTH CO APP	1.000000	56,700	9	0	2,535	0	74.19	4.87	4.87	0
01	COLLINGSWORTH COUNTY	1.000000	56,700	10	0	2,459	0	74.19	4.87	4.87	0
35	WELLINGTON ISD-COLLI	1.000000	56,700	11	0	2,385	0	74.19	4.87	4.87	0
50	COLLINGSWORTH CO HOS	1.000000	56,700	12	0	2,313	0	74.19	4.87	4.87	0
51	ROAD AND BRIDGE	1.000000	56,700	13	0	2,244	0	74.19	4.87	4.87	0
52	COLLINGSWORTH CO UWC	1.000000	56,700	14	0	2,177	0	74.19	4.87	4.87	0
				15	0	2,111	0	74.19	4.87	4.87	0
				16	0	2,048	0	74.19	4.87	4.87	0
				17	0	1,987	0	74.19	4.87	4.87	0
				18	0	1,927	0	74.19	4.87	4.87	0
				19	0	1,869	0	74.19	4.87	4.87	0
				20	0	1,813	0	74.19	4.87	4.87	0
				21	0	1,759	0	74.19	4.87	4.87	0
				22	0	1,706	0	74.19	4.87	4.87	0
				23	0	1,655	0	74.19	4.87	4.87	0
				24	0	1,605	0	74.19	4.87	4.87	0
*** PARAMETERS ***				25	0	1,557	0	74.19	4.87	4.87	0
				26	0	1,510	0	74.19	4.87	4.87	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	1,465	0	74.19	4.87	4.87	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	1,421	0	74.19	4.87	4.87	0
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 89.51				0	61,861	0					0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				1	11434	0	11434	4500	6,934	6,466	2472
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	11346	0	11346	4590	6,756	5,478	2151
				3	11253	0	11253	4681	6,572	4,633	1872
4,500		9		4	11179	0	11179	4775	6,404	3,926	1631
				5	11076	0	11076	4871	6,205	3,308	1417
3.0 99				6	10992	0	10992	4969	6,023	2,792	1234
				7	10662	0	10662	4969	5,693	2,295	1050
				8	10343	0	10343	4969	5,374	1,884	893
				9	10032	0	10032	4969	5,063	1,543	760
				10	9731	0	9731	4969	4,762	1,262	647
				11	9439	0	9439	4969	4,470	1,030	550
ALT JAN 1 HYPERBOLIC FORECAST:				12	9156	0	9156	4969	4,187	839	468
OIL: D B:	De/Dt:	/		13	8882	0	8882	4969	3,913	682	399
GAS: M B:	De/Dt:	/		14	8615	0	8615	4969	3,646	553	339
PRD: M B:	De/Dt:	/		15	8357	0	8357	4969	3,388	447	288
				16	8106	0	8106	4969	3,137	360	245
PROD WELLS: 1	EQ SCH#: 31	VAL:	1,300	17	7863	0	7863	4969	2,894	288	209
SERV WELLS:	EQ SCH#:	VAL:		18	7627	0	7627	4969	2,658	230	178
INJ WELLS:	EQ SCH#:	VAL:		19	7398	0	7398	4969	2,429	183	151
COMPRESSRS:	HP:	VAL:		20	7176	0	7176	4969	2,207	145	129
OTHER EQ VALUE(RCNLD):				21	6961	0	6961	4969	1,992	114	109
				22	6752	0	6752	4969	1,783	88	93
				23	6549	0	6549	4969	1,580	68	79
LAST YR WI VAL: 38,250				24	6353	0	6353	4969	1,384	52	67
LAST YR RI VAL: 17,130				25	6162	0	6162	4969	1,193	39	57
LAST YR 8/8 VAL: 55,380				26	5977	0	5977	4969	1,008	29	49
				27	5798	0	5798	4969	829	20	42
				28	5624	0	5624	4969	655	14	35
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 2,761				240843	0	240843	137704	103,139	38,768		17614
REMARKS1:				\$/BBLRESV: .00		EQUIP VAL: 324					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
MC1:				WI PAYOUT: 6.0		GAS VAL: 38,768		GAS VAL: 17,614			
MC2:				RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	56,700	WI TOTAL:	39,090	RI TOTAL:		17,610	

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 12400 - MORGAN #A-1 FULL WI DECIMAL = .760417 #WELLS: 1  
RRC#, WELL#.....: 26192 - 1 RRC DIST.: 10 FULL RI DECIMAL = .239583 DEPTH: 2115  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,146	0	65.80	3.16	3.16	.00
				2	0	2,060	0	67.40	3.23	3.23	.00
				3	0	1,977	0	69.04	3.31	3.31	.00
				4	0	1,898	0	70.71	3.38	3.38	.00
				5	0	1,822	0	72.42	3.46	3.46	.00
				6	0	1,749	0	74.19	3.54	3.54	.00
				7	0	1,679	0	74.19	3.54	3.54	.00
				8	0	1,612	0	74.19	3.54	3.54	.00
00	COLLINGSWORTH CO APP	1.000000	19,010	9	0	1,548	0	74.19	3.54	3.54	.00
01	COLLINGSWORTH COUNTY	1.000000	19,010	10	0	1,486	0	74.19	3.54	3.54	.00
35	WELLINGTON ISD-COLLI	1.000000	19,010	11	0	1,426	0	74.19	3.54	3.54	.00
50	COLLINGSWORTH CO HOS	1.000000	19,010	12	0	1,369	0	74.19	3.54	3.54	.00
51	ROAD AND BRIDGE	1.000000	19,010	13	0	1,314	0	74.19	3.54	3.54	.00
52	COLLINGSWORTH CO UWC	1.000000	19,010	14	0	1,262	0	74.19	3.54	3.54	.00
				=====	=====	=====					=====
					0	23,348	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	5157	0	5157	3000	2,157	2,011
				2	5060	0	5060	3060	2,000	1,622
				3	4978	0	4978	3121	1,857	1,309
				4	4880	0	4880	3183	1,697	1,040
*** PARAMETERS ***				5	4796	0	4796	3246	1,550	826
				6	4710	0	4710	3311	1,399	648
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				7	4522	0	4522	3312	1,210	488
YRS FLAT: FMVF: 8/8 RES:				8	4341	0	4341	3312	1,029	361
				9	4167	0	4167	3312	855	261
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.73				10	4001	0	4001	3312	689	183
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73				11	3841	0	3841	3312	529	122
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				12	3687	0	3687	3312	375	75
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				13	3539	0	3539	3312	227	40
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				14	3398	0	3398	3312	86	13
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		61077	0	61077	45417	15,660	8,999
3,000		6								
		4.0 99								

				\$/BBLRESV:	.00	EQUIP VAL:	641			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	5.3	GAS VAL:	8,999	GAS VAL:		9,372
				RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	19,010	WI TOTAL:	9,640	RI TOTAL:		9,370

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,030  
LAST YR RI VAL: 10,700  
LAST YR 8/8 VAL: 23,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,785

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 12401 - MORGAN #B-1 FULL WI DECIMAL = .760417 #WELLS: 1  
RRC#, WELL#.....: 26193 - 1 RRC DIST.: 10 FULL RI DECIMAL = .239583 DEPTH: 2137

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 68826001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST				1	0		1,346		0		65.80	3.54	3.54	.00	0
ALT FRZ.: ALT G\$ RRC:				2	0		1,191		0		67.40	3.63	3.63	.00	0
ALT JOB#: UNIT.....:				3	0		1,071		0		69.04	3.71	3.71	.00	0
ALT LSE#: HCG.....:				4	0		964		0		70.71	3.80	3.80	.00	0
ALT RRC#: GRAPH.....:				5	0		868		0		72.42	3.88	3.88	.00	0
				6	0		781		0		74.19	3.97	3.97	.00	0
JUR	JURISDICTION NAME PERCENT 8/8 VALUE			7	0		703		0		74.19	3.97	3.97	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	00	01	35	50	51	52
00	COLLINGSWORTH CO APP	1.000000	9,480	0	6,924	0			0
01	COLLINGSWORTH COUNTY	1.000000	9,480						
35	WELLINGTON ISD-COLLI	1.000000	9,480						
50	COLLINGSWORTH CO HOS	1.000000	9,480						
51	ROAD AND BRIDGE	1.000000	9,480						
52	COLLINGSWORTH CO UWC	1.000000	9,480						

35	WELLINGTON ISD-COLLI	1.000000	9,480		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	COLLINGSWORTH CO HOS	1.000000	9,480	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
51	ROAD AND BRIDGE	1.000000	9,480	--	-----	-----	-----	-----	-----	-----	-----
52	COLLINGSWORTH CO UWC	1.000000	9,480	1	3623	0	3623	1900	1,723	1,607	1070
				2	3288	0	3288	1938	1,350	1,095	851
				3	3024	0	3024	1976	1,048	738	687
				4	2788	0	2788	2016	772	473	555
				5	2562	0	2562	2057	505	269	448
				6	2359	0	2359	2098	261	121	361
				7	2123	0	2123	2098	25	10	285
					=====	=====	=====	=====	=====	=====	=====
					19767	0	19767	14083	5,684	4,313	4257

*** PARAMETERS ***	\$/BBLRESV: .00	EQUIP VAL: 902		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	WI PAYOUT: 4.6	GAS VAL: 4,313	GAS VAL: 4,257	
	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE: 9,480	WI TOTAL: 5,220	RI TOTAL: 4,260		

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,900		4	
	13.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,870  
LAST YR RI VAL: 4,330  
LAST YR 8/8 VAL: 10,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,138

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH				LAST UPDATE: 5/04/2023 MNRLJETC			
LEASE#, NAME.....: 12501 - MORGAN #C-2				FULL WI DECIMAL = .781250				#WELLS: 1			
RRC#, WELL#.....: 26195 - 2 RRC DIST.: 10				FULL RI DECIMAL = .218750				DEPTH: 1982			
OPERATOR#, AGENT#: 040209 - 574											
OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 68826001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: PANHANDLE, EAST											
				1	0	2,891	0	65.80	2.64	2.64	0
ALT FRZ.: ALT G\$ RRC:				2	0	2,833	0	67.40	2.70	2.70	0
ALT JOB#: UNIT.....:				3	0	2,776	0	69.04	2.77	2.77	0
ALT LSE#: HCG.....:				4	0	2,720	0	70.71	2.83	2.83	0
ALT RRC#: GRAPH.....:				5	0	2,666	0	72.42	2.90	2.90	0
				6	0	2,613	0	74.19	2.96	2.96	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,560	0	74.19	2.96	2.96	0
---	-----	-----	-----	8	0	2,509	0	74.19	2.96	2.96	0
00	COLLINGSWORTH CO APP	1.000000	25,980	9	0	2,459	0	74.19	2.96	2.96	0
01	COLLINGSWORTH COUNTY	1.000000	25,980	10	0	2,410	0	74.19	2.96	2.96	0
35	WELLINGTON ISD-COLLI	1.000000	25,980	11	0	2,362	0	74.19	2.96	2.96	0
50	COLLINGSWORTH CO HOS	1.000000	25,980	12	0	2,314	0	74.19	2.96	2.96	0
51	ROAD AND BRIDGE	1.000000	25,980	13	0	2,268	0	74.19	2.96	2.96	0
52	COLLINGSWORTH CO UWC	1.000000	25,980	14	0	2,223	0	74.19	2.96	2.96	0
				15	0	2,178	0	74.19	2.96	2.96	0
				16	0	2,135	0	74.19	2.96	2.96	0
				17	0	2,092	0	74.19	2.96	2.96	0
				18	0	2,050	0	74.19	2.96	2.96	0
				19	0	2,009	0	74.19	2.96	2.96	0
				20	0	1,969	0	74.19	2.96	2.96	0
				21	0	1,930	0	74.19	2.96	2.96	0
				22	0	1,891	0	74.19	2.96	2.96	0
				23	0	1,853	0	74.19	2.96	2.96	0
				24	0	1,816	0	74.19	2.96	2.96	0
*** PARAMETERS ***				25	0	1,780	0	74.19	2.96	2.96	0
				26	0	1,744	0	74.19	2.96	2.96	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	1,709	0	74.19	2.96	2.96	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	1,675	0	74.19	2.96	2.96	0
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 89.51					0	62,435	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
ADDL GAS PRICES? N				YR							
				1	5963	0	5963	3500	2,463	2,297	1564
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	5976	0	5976	3570	2,406	1,951	1374
				3	6009	0	6009	3641	2,368	1,669	1212
3,500 8				4	6016	0	6016	3713	2,303	1,412	1065
				5	6041	0	6041	3788	2,253	1,201	938
2.0 99				6	6043	0	6043	3863	2,180	1,010	823
				7	5922	0	5922	3864	2,058	830	707
				8	5804	0	5804	3864	1,940	680	608
				9	5688	0	5688	3864	1,824	556	523
				10	5574	0	5574	3864	1,710	453	450
				11	5462	0	5462	3864	1,598	368	386
ALT JAN 1 HYPERBOLIC FORECAST:				12	5353	0	5353	3864	1,489	298	332
OIL: D B: De/Dt: /				13	5246	0	5246	3864	1,382	241	286
GAS: M B: De/Dt: /				14	5141	0	5141	3864	1,277	194	246
PRD: M B: De/Dt: /				15	5038	0	5038	3864	1,174	155	211
				16	4938	0	4938	3864	1,074	123	181
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	4839	0	4839	3864	975	97	156
SERV WELLS: EQ SCH#: VAL:				18	4742	0	4742	3864	878	76	134
INJ WELLS: EQ SCH#: VAL:				19	4647	0	4647	3864	783	59	115
COMPRESSRS: HP: VAL:				20	4554	0	4554	3864	690	45	99
OTHER EQ VALUE(RCNLD):				21	4463	0	4463	3864	599	34	85
				22	4374	0	4374	3864	510	25	73
				23	4286	0	4286	3864	422	18	63
LAST YR WI VAL: 17,470				24	4201	0	4201	3864	337	13	54
LAST YR RI VAL: 12,560				25	4117	0	4117	3864	253	8	47
LAST YR 8/8 VAL: 30,030				26	4034	0	4034	3864	170	5	40
				27	3954	0	3954	3864	90	2	34
				28	3875	0	3875	3864	11	0	30
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 2,350					142300	0	142300	107083	35,217	13,820	11836
REMARKS1: \$/BBLRESV: .00							EQUIP VAL:	324			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	0	RI OIL VAL:	0	
MC1: WI PAYOUT: 6.1							GAS VAL:	13,820	GAS VAL:	11,836	
MC2: RI PAYOUT: 7.1							PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	25,980	WI TOTAL:	14,140	RI TOTAL:	11,840	

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 12600 - MORGAN D-1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26196 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2020

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,430	1	1520	0	1520	1500	20	19	203
01	COLLINGSWORTH COUNTY	1.000000	1,430		1520	0	1520	1500	20	19	203
35	WELLINGTON ISD-COLLI	1.000000	1,430								
50	COLLINGSWORTH CO HOS	1.000000	1,430								
51	ROAD AND BRIDGE	1.000000	1,430								
52	COLLINGSWORTH CO UWC	1.000000	1,430								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,500 2  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210  
LAST YR RI VAL: 200  
LAST YR 8/8 VAL: 1,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 661

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 12700 - MORRIS #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26197 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2710  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 309000 UNIT.....:  
ALT LSE#: 300196 HCG.....:  
ALT RRC#: 26197 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270								
01	COLLINGSWORTH COUNTY	1.000000	1,270								
32	MCLEAN ISD (COLLINGS	1.000000	1,270								
50	COLLINGSWORTH CO HOS	1.000000	1,270								
51	ROAD AND BRIDGE	1.000000	1,270								
52	COLLINGSWORTH CO UWC	1.000000	1,270								
86	CROSSOVER WITH TYLER	1.000000	1,270								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,700			
-----	-----	-----	-----
	16.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 87

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 12800 - NEELY 3 FULL WI DECIMAL = .769043 #WELLS: 1  
RRC#, WELL#.....: 26200 - 3 RRC DIST.: 10 FULL RI DECIMAL = .230957 DEPTH: 1886  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100340 HCG.....:  
ALT RRC#: 26200 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,832	0	74.19	3.15	3.15	.00	0
---	-----	-----	-----	8	0	4,542	0	74.19	3.15	3.15	.00	0
00	COLLINGSWORTH CO APP	1.000000	74,840	9	0	4,270	0	74.19	3.15	3.15	.00	0
01	COLLINGSWORTH COUNTY	1.000000	74,840	10	0	4,013	0	74.19	3.15	3.15	.00	0
34	SHAMROCK ISD-COLLING	1.000000	74,840	11	0	3,772	0	74.19	3.15	3.15	.00	0
50	COLLINGSWORTH CO HOS	1.000000	74,840	12	0	3,546	0	74.19	3.15	3.15	.00	0
51	ROAD AND BRIDGE	1.000000	74,840	13	0	3,333	0	74.19	3.15	3.15	.00	0
52	COLLINGSWORTH CO UWC	1.000000	74,840	14	0	3,133	0	74.19	3.15	3.15	.00	0
86	CROSSOVER WITH TYLER	1.000000	74,840	15	0	2,945	0	74.19	3.15	3.15	.00	0
				16	0	2,769	0	74.19	3.15	3.15	.00	0
				17	0	2,602	0	74.19	3.15	3.15	.00	0
				18	0	2,446	0	74.19	3.15	3.15	.00	0
				19	0	2,299	0	74.19	3.15	3.15	.00	0
				20	0	2,161	0	74.19	3.15	3.15	.00	0
				=====	=====	=====						=====
					0	82,868	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		1	15192	0	15192	4500	10,692	9,970	4273
YRS FLAT:	FMVF:	8/8 RES:		2	14584	0	14584	4590	9,994	8,104	3598
				3	14042	0	14042	4681	9,361	6,600	3039
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.22			4	13513	0	13513	4775	8,738	5,357	2565
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22			5	12955	0	12955	4871	8,084	4,310	2157
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			6	12454	0	12454	4969	7,485	3,470	1819
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	11707	0	11707	4969	6,738	2,716	1500
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	11004	0	11004	4969	6,035	2,116	1237
				9	10344	0	10344	4969	5,375	1,639	1020
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	9723	0	9723	4969	4,754	1,260	841
-----	-----	-----	-----	11	9140	0	9140	4969	4,171	961	693
4,500		20		12	8592	0	8592	4969	3,623	726	572
-----	-----	-----	-----	13	8076	0	8076	4969	3,107	542	471
	6.0	99		14	7592	0	7592	4969	2,623	398	389
				15	7136	0	7136	4969	2,167	286	321
				16	6708	0	6708	4969	1,739	199	264
				17	6305	0	6305	4969	1,336	133	218
				18	5927	0	5927	4969	958	83	180
				19	5571	0	5571	4969	602	45	148
ALT JAN 1 HYPERBOLIC FORECAST:				20	5237	0	5237	4969	268	18	122
OIL: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					195802	0	195802	97952	97,850	48,933	25427
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	\$/BBLRESV: .00	EQUIP VAL: 478			
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.3	GAS VAL: 48,933	GAS VAL: 25,427		
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0		
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 74,840	WI TOTAL: 49,410	RI TOTAL: 25,430		

LAST YR WI VAL: 30,270  
LAST YR RI VAL: 17,820  
LAST YR 8/8 VAL: 48,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,355

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH			LAST UPDATE: 5/04/2023 MNRLJETC									
LEASE#, NAME.....: 12901 - NEWKIRK #2				FULL WI DECIMAL = .875000			#WELLS: 1									
RRC#, WELL#.....: 26203 - 2 RRC DIST.: 10				FULL RI DECIMAL = .125000			DEPTH: 2015									
OPERATOR#, AGENT#: 040209 - 574																
OPERATOR NAME.....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 68826001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME.....: PANHANDLE, EAST																
				1		0	4,649		0	65.80	3.66	3.66	.00	0		
ALT FRZ.: ALT G\$ RRC:				2		0	4,463		0	67.40	3.75	3.75	.00	0		
ALT JOB#: UNIT.....:				3		0	4,284		0	69.04	3.83	3.83	.00	0		
ALT LSE#: HCG.....:				4		0	4,113		0	70.71	3.91	3.91	.00	0		
ALT RRC#: GRAPH.....:				5		0	3,948		0	72.42	4.01	4.01	.00	0		
				6		0	3,790		0	74.19	4.10	4.10	.00	0		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7		0	3,639		0	74.19	4.10	4.10	.00	0		
				8		0	3,493		0	74.19	4.10	4.10	.00	0		
00 COLLINGSWORTH CO APP 1.000000 69,520				9		0	3,353		0	74.19	4.10	4.10	.00	0		
01 COLLINGSWORTH COUNTY 1.000000 69,520				10		0	3,219		0	74.19	4.10	4.10	.00	0		
35 WELLINGTON ISD-COLLI 1.000000 69,520				11		0	3,090		0	74.19	4.10	4.10	.00	0		
50 COLLINGSWORTH CO HOS 1.000000 69,520				12		0	2,967		0	74.19	4.10	4.10	.00	0		
51 ROAD AND BRIDGE 1.000000 69,520				13		0	2,848		0	74.19	4.10	4.10	.00	0		
52 COLLINGSWORTH CO UWC 1.000000 69,520				14		0	2,734		0	74.19	4.10	4.10	.00	0		
				15		0	2,625		0	74.19	4.10	4.10	.00	0		
				16		0	2,520		0	74.19	4.10	4.10	.00	0		
				17		0	2,419		0	74.19	4.10	4.10	.00	0		
				18		0	2,322		0	74.19	4.10	4.10	.00	0		
				19		0	2,229		0	74.19	4.10	4.10	.00	0		
				20		0	2,140		0	74.19	4.10	4.10	.00	0		
				21		0	2,054		0	74.19	4.10	4.10	.00	0		
				22		0	1,972		0	74.19	4.10	4.10	.00	0		
				23		0	1,893		0	74.19	4.10	4.10	.00	0		
				24		0	1,818		0	74.19	4.10	4.10	.00	0		
*** PARAMETERS ***				25		0	1,745		0	74.19	4.10	4.10	.00	0		
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26		0	1,675		0	74.19	4.10	4.10	.00	0		
YRS FLAT: FMVF: 8/8 RES:				27		0	1,608		0	74.19	4.10	4.10	.00	0		
				28		0	1,544		0	74.19	4.10	4.10	.00	0		
				=====			=====			=====			=====			
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.48				0		79,154		0		0						
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48																
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N																
				1	14888		0		14888		4500		10,388		9,687	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	14644		0		14644		4590		10,054		8,152	
				3	14358		0		14358		4681		9,677		6,823	
4,500 13				4	14072		0		14072		4775		9,297		5,700	
				5	13855		0		13855		4871		8,984		4,790	
4.0 99				6	13599		0		13599		4969		8,630		4,001	
				7	13055		0		13055		4969		8,086		3,260	
				8	12533		0		12533		4969		7,564		2,652	
				9	12032		0		12032		4969		7,063		2,153	
				10	11550		0		11550		4969		6,581		1,744	
				11	11088		0		11088		4969		6,119		1,410	
ALT JAN 1 HYPERBOLIC FORECAST:				12	10645		0		10645		4969		5,676		1,138	
OIL: D B: De/Dt: /				13	10219		0		10219		4969		5,250		915	
GAS: M B: De/Dt: /				14	9810		0		9810		4969		4,841		734	
PRD: M B: De/Dt: /				15	9418		0		9418		4969		4,449		586	
				16	9041		0		9041		4969		4,072		467	
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	8679		0		8679		4969		3,710		370	
SERV WELLS: EQ SCH#: VAL:				18	8332		0		8332		4969		3,363		291	
INJ WELLS: EQ SCH#: VAL:				19	7999		0		7999		4969		3,030		228	
COMPRESSRS: HP: VAL:				20	7679		0		7679		4969		2,710		178	
OTHER EQ VALUE(RCNLD):				21	7372		0		7372		4969		2,403		137	
				22	7077		0		7077		4969		2,108		104	
				23	6794		0		6794		4969		1,825		79	
LAST YR WI VAL: 49,640				24	6522		0		6522		4969		1,553		58	
LAST YR RI VAL: 12,290				25	6261		0		6261		4969		1,292		42	
LAST YR 8/8 VAL: 61,930				26	6011		0		6011		4969		1,042		30	
				27	5770		0		5770		4969		801		20	
				28	5540		0		5540		4969		571		12	
LAST YR OIL PROD:				=====			=====			=====			=====			
LAST YR GAS PROD: 3,975				278843			0			278843			137704			
										141,139			55,761			
													13427			
REMARKS1: \$/BBLRESV: .00										324						
REMARKS2: \$/BBLPROD: 0										WI OIL VAL: 0			RI OIL VAL: 0			
MC1: WI PAYOUT: 5.9										GAS VAL: 55,761			GAS VAL: 13,427			
MC2: RI PAYOUT: 6.7										PRD VAL: 0			PRD VAL: 0			
										=====			=====			
				8/8 VALUE: 69,520			WI TOTAL: 56,090			RI TOTAL: 13,430						

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 12903 - NEWKIRK #4 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26205 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1785  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000  
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 13200 - NICHOLSON #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26208 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	692	0	692	1300	-608	-567
00	COLLINGSWORTH CO APP	1.000000	1,390	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,390		692	0	692	1300	608-	567-
35	WELLINGTON ISD-COLLI	1.000000	1,390							
50	COLLINGSWORTH CO HOS	1.000000	1,390		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	1,390		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,390		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	182
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	1,390	WI TOTAL:	1,210	RI TOTAL:	180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,300 1  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,290  
LAST YR RI VAL: 340  
LAST YR 8/8 VAL: 1,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 331

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 13201 - NICHOLSON #2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26209 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2050  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,800  
-----  
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,360  
LAST YR RI VAL: 6,430  
LAST YR 8/8 VAL: 13,790

LAST YR OIL PROD:  
LAST YR GAS PROD: 982

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....:	13300 - NICHOLSON C1	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	26212 - 1 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 2500

OPERATOR NAME....:	BCE-MACH III LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	68826001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PANHANDLE, EAST		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	1,770	0	67.40	4.28	4.28	.00	0
ALT JOB#: 324201	UNIT.....:	3	0	1,735	0	69.04	4.38	4.38	.00	0
ALT LSE#: 100360	HCG.....:	4	0	1,700	0	70.71	4.47	4.47	.00	0
ALT RRC#: 26212	GRAPH.....:	5	0	1,666	0	72.42	4.58	4.58	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,600	0	74.19	4.68	4.68	.00	0
---	-----	-----	-----	8	0	1,568	0	74.19	4.68	4.68	.00	0
00	COLLINGSWORTH CO APP	1.000000	30,370	9	0	1,537	0	74.19	4.68	4.68	.00	0
01	COLLINGSWORTH COUNTY	1.000000	30,370	10	0	1,506	0	74.19	4.68	4.68	.00	0
34	SHAMROCK ISD-COLLING	1.000000	30,370	11	0	1,476	0	74.19	4.68	4.68	.00	0
50	COLLINGSWORTH CO HOS	1.000000	30,370	12	0	1,446	0	74.19	4.68	4.68	.00	0
51	ROAD AND BRIDGE	1.000000	30,370	13	0	1,417	0	74.19	4.68	4.68	.00	0
52	COLLINGSWORTH CO UWC	1.000000	30,370	14	0	1,389	0	74.19	4.68	4.68	.00	0
86	CROSSOVER WITH TYLER	1.000000	30,370	15	0	1,361	0	74.19	4.68	4.68	.00	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	1,068	0	74.19	4.68	4.68	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	1,047	0	74.19	4.68	4.68	.00	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 6.26	0	39,017	0	0
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TYPE..(USNPQLHCT):: S	GAS %TAX ALLOW.: 12.5		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	6632	0	6632	2856	3,776	3,062	778
-----	-----	-----	-----	3	6651	0	6651	2913	3,738	2,636	685
2,800		5		4	6652	0	6652	2971	3,681	2,257	601
-----	-----	-----	-----	5	6679	0	6679	3030	3,649	1,945	529
		2.0 99		6	6689	0	6689	3090	3,599	1,668	465

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	5807	0	5807	3091	2,716	473	161
GAS:	M B:	De/Dt:	/	14	5690	0	5690	3091	2,599	394	139
PRD:	M B:	De/Dt:	/	15	5577	0	5577	3091	2,486	328	119

PROD WELLS:	1	EQ	SCH#: 31	VAL:	1,300	17	5356	0	5356	3091	2,265	226	88
SERV WELLS:		EQ	SCH#:	VAL:		18	5249	0	5249	3091	2,158	187	76
INJ WELLS:		EQ	SCH#:	VAL:		19	5144	0	5144	3091	2,053	155	65
COMPRESSRS:		HP:		VAL:		20	5041	0	5041	3091	1,950	128	56
OTHER EQ VALUE(RCNLD):						21	4940	0	4940	3091	1,849	105	48

LAST YR WI VAL:	28,530	24	4650	0	4650	3091	1,559	58	31
LAST YR RI VAL:	7,310	25	4557	0	4557	3091	1,466	48	26
LAST YR 8/8 VAL:	35,840	26	4465	0	4465	3091	1,374	39	23

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	1,509	157517	0	157517	85662	71,855
						23,356
						66866

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	6.4	GAS VAL:	23,356	GAS VAL:	6,686
MC2:	RI PAYOUT:	7.1	PRD VAL:	0	PRD VAL:	0
			=====		=====	

8/8 VALUE:	30,370	WI TOTAL:	23,680	RI TOTAL:	6,690
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JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 13301 - NICHOLSON D1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26213 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,934	0	65.80	3.74	3.74	.00	0
ALT JOB#:	UNIT.....:	2	0	3,776	0	67.40	3.82	3.82	.00	0
ALT LSE#:	HCG.....:	3	0	3,625	0	69.04	3.90	3.90	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,480	0	70.71	3.99	3.99	.00	0
		5	0	3,341	0	72.42	4.09	4.09	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	3,207	0	74.19	4.17	4.17	.00	0
				7	0	3,079	0	74.19	4.17	4.17	.00	0
				8	0	2,956	0	74.19	4.17	4.17	.00	0
00	COLLINGSWORTH CO APP	1.000000	55,310	9	0	2,837	0	74.19	4.17	4.17	.00	0
01	COLLINGSWORTH COUNTY	1.000000	55,310	10	0	2,724	0	74.19	4.17	4.17	.00	0
34	SHAMROCK ISD-COLLING	1.000000	55,310	11	0	2,615	0	74.19	4.17	4.17	.00	0
50	COLLINGSWORTH CO HOS	1.000000	55,310	12	0	2,510	0	74.19	4.17	4.17	.00	0
51	ROAD AND BRIDGE	1.000000	55,310	13	0	2,410	0	74.19	4.17	4.17	.00	0
52	COLLINGSWORTH CO UWC	1.000000	55,310	14	0	2,313	0	74.19	4.17	4.17	.00	0
86	CROSSOVER WITH TYLER	1.000000	55,310	15	0	2,221	0	74.19	4.17	4.17	.00	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	0	64,309	0	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.59	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.59	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	12874	0	12874	4500	8,374	7,809
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	12623	0	12623	4590	8,033	6,514

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3	12372	0	12372	4681	7,691	5,422	1273
-----	-----	-----	-----	4	12151	0	12151	4775	7,376	4,522	1097
4,500	11			5	11958	0	11958	4871	7,087	3,778	947
-----	-----	-----	-----	6	11704	0	11704	4969	6,735	3,122	813
	4.0 99			7	11236	0	11236	4969	6,267	2,527	685
				8	10786	0	10786	4969	5,817	2,039	577
				9	10355	0	10355	4969	5,386	1,642	486
				10	9941	0	9941	4969	4,972	1,318	409
				11	9543	0	9543	4969	4,574	1,054	344
				12	9161	0	9161	4969	4,192	840	290
				13	8795	0	8795	4969	3,826	667	244

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	14	8443	0	8443	4969	3,474	527	206
GAS:	M B:	De/Dt:	/	15	8105	0	8105	4969	3,136	413	173
PRD:	M B:	De/Dt:	/	16	7781	0	7781	4969	2,812	322	146
				17	7470	0	7470	4969	2,501	249	123
				18	7171	0	7171	4969	2,202	191	103

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	19	6884	0	6884	4969	1,915	144	87
SERV WELLS:	EQ SCH#:	VAL:	20	6609	0	6609	4969	1,640	107	73
INJ WELLS:	EQ SCH#:	VAL:	21	6345	0	6345	4969	1,376	78	62
COMPRESSRS:	HP:	VAL:	22	6091	0	6091	4969	1,122	56	52
OTHER EQ VALUE(RCNLD):			23	5847	0	5847	4969	878	38	44
			24	5613	0	5613	4969	644	24	37
			25	5389	0	5389	4969	420	14	31
			26	5173	0	5173	4969	204	6	26

LAST YR WI VAL:	46,240	=====	=====	=====	=====	=====	=====	
LAST YR RI VAL:	11,770							
LAST YR 8/8 VAL:	58,010	230420	0	230420	127766	102,654	43,423	11531

LAST YR OIL PROD:		\$/BBLRESV: .00	EQUIP VAL: 357				
LAST YR GAS PROD:	3,178	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
		WI PAYOUT: 5.8	GAS VAL: 43,423	GAS VAL: 11,531			
		RI PAYOUT: 6.6	PRD VAL: 0	PRD VAL: 0			

REMARKS1: 8/8 VALUE: 55,310 WI TOTAL: 43,780 RI TOTAL: 11,530

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 13303 - NICHOLSON F1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26215 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2134  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100380 HCG.....:  
ALT RRC#: 26215 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	1,769	0	65.80	3.11	3.11	.00	0
				2	0	1,662	0	67.40	3.18	3.18	.00	0
				3	0	1,563	0	69.04	3.25	3.25	.00	0
				4	0	1,469	0	70.71	3.33	3.33	.00	0
				5	0	1,381	0	72.42	3.40	3.40	.00	0
				6	0	1,298	0	74.19	3.47	3.47	.00	0
				7	0	1,220	0	74.19	3.47	3.47	.00	0
				8	0	1,147	0	74.19	3.47	3.47	.00	0
00	COLLINGSWORTH CO APP	1.000000	15,820	9	0	1,078	0	74.19	3.47	3.47	.00	0
01	COLLINGSWORTH COUNTY	1.000000	15,820	10	0	1,013	0	74.19	3.47	3.47	.00	0
34	SHAMROCK ISD-COLLING	1.000000	15,820	11	0	952	0	74.19	3.47	3.47	.00	0
50	COLLINGSWORTH CO HOS	1.000000	15,820	12	0	895	0	74.19	3.47	3.47	.00	0
51	ROAD AND BRIDGE	1.000000	15,820	13	0	841	0	74.19	3.47	3.47	.00	0
52	COLLINGSWORTH CO UWC	1.000000	15,820	14	0	791	0	74.19	3.47	3.47	.00	0
86	CROSSOVER WITH TYLER	1.000000	15,820	15	0	743	0	74.19	3.47	3.47	.00	0

===== 0 17,822 0 =====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	4814	0	4814	2000	2,814	2,624	644
2	4627	0	4627	2040	2,587	2,098	543
3	4445	0	4445	2080	2,365	1,667	458
4	4281	0	4281	2122	2,159	1,323	387
5	4109	0	4109	2165	1,944	1,036	326
6	3942	0	3942	2208	1,734	804	274
7	3705	0	3705	2208	1,497	604	226
8	3483	0	3483	2208	1,275	447	186
9	3274	0	3274	2208	1,066	325	154
10	3078	0	3078	2208	870	231	127
11	2893	0	2893	2208	685	158	104
12	2719	0	2719	2208	511	102	86
13	2556	0	2556	2208	348	61	71
14	2403	0	2403	2208	195	30	58
15	2259	0	2259	2208	51	7	48

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,000 5  
-----  
6.0 99

===== 52588 0 52588 32487 20,101 11,517 3692 =====

\$/BBLRESV: .00 EQUIP VAL: 610  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.2 GAS VAL: 11,517 GAS VAL: 3,692  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

===== 8/8 VALUE: 15,820 WI TOTAL: 12,130 RI TOTAL: 3,690 =====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,520  
LAST YR RI VAL: 3,340  
LAST YR 8/8 VAL: 13,860

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,488

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 13900 - ONEIL #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26223 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,503	0	65.80	2.56	2.56	.00	0
ALT JOB#:	UNIT.....:	2	0	2,402	0	67.40	2.62	2.62	.00	0
ALT LSE#:	HCG.....:	3	0	2,306	0	69.04	2.68	2.68	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,214	0	70.71	2.74	2.74	.00	0
		5	0	2,125	0	72.42	2.80	2.80	.00	0
		6	0	2,040	0	74.19	2.86	2.86	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,959	0	74.19	2.86	2.86	.00	0
---	-----	-----	-----	8	0	1,880	0	74.19	2.86	2.86	.00	0
00	COLLINGSWORTH CO APP	1.000000	16,730	9	0	1,805	0	74.19	2.86	2.86	.00	0
01	COLLINGSWORTH COUNTY	1.000000	16,730	10	0	1,733	0	74.19	2.86	2.86	.00	0
35	WELLINGTON ISD-COLLI	1.000000	16,730	11	0	1,664	0	74.19	2.86	2.86	.00	0
50	COLLINGSWORTH CO HOS	1.000000	16,730	12	0	1,597	0	74.19	2.86	2.86	.00	0
51	ROAD AND BRIDGE	1.000000	16,730	13	0	1,533	0	74.19	2.86	2.86	.00	0
52	COLLINGSWORTH CO UWC	1.000000	16,730	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	25,761	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	5006	0	5006	3000	2,006	1,871	1313
				2	4918	0	4918	3060	1,858	1,507	1131
				3	4830	0	4830	3121	1,709	1,205	974
				4	4740	0	4740	3183	1,557	954	839
				5	4650	0	4650	3246	1,404	748	722
*** PARAMETERS ***				6	4560	0	4560	3311	1,249	579	621
				7	4378	0	4378	3312	1,066	430	523
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	4203	0	4203	3312	891	312	441
YRS FLAT:	FMVF:	8/8 RES:		9	4034	0	4034	3312	722	220	371
				10	3873	0	3873	3312	561	149	312
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.83			11	3718	0	3718	3312	406	94	263
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.83			12	3569	0	3569	3312	257	52	221
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	3427	0	3427	3312	115	20	186
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				55906	0	55906	42105	13,801	8,141	7917

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
3,000		7		WI PAYOUT: 5.2	RI OIL VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.9	GAS VAL: 8,141
					PRD VAL: 0
		4.0 99			=====
				8/8 VALUE: 16,730	WI TOTAL: 8,810
					RI TOTAL: 7,920

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,310  
LAST YR RI VAL: 8,900  
LAST YR 8/8 VAL: 20,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,091

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 5/04/2023 MNRLJETC

```
LEASE#, NAME.....: 13901 - ONEIL #2                                FULL WI DECIMAL = .781250                                #WELLS: 1
RRC#, WELL#.....: 26224 - 2      RRC DIST.: 10                    FULL RI DECIMAL = .218750                                DEPTH: 2500
```

OPERATOR NAME....:	BCE-MACH III LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	68826001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PANHANDLE, EAST		--	-----	-----	----	----	----	----	-----

ALT FRZ#:	ALT G\$ RRC#:	2	0	624	0	67.40	3.26	3.26	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	1,310	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	2,220	1	1710	0	1710	1500	210	196	449
01	COLLINGSWORTH COUNTY	1.000000	2,220	2	1590	0	1590	1530	60	49	366
35	WELLINGTON ISD-COLLI	1.000000	2,220		=====	=====	=====	=====	=====	=====	=====
50	COLLINGSWORTH CO HOS	1.000000	2,220		3300	0	3300	3030	270	245	815
51	ROAD AND BRIDGE	1.000000	2,220								
52	COLLINGSWORTH CO UWC	1.000000	2,220								
					\$/BBLRESV:	.00	EQUIP VAL:	1,151			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	245	GAS VAL:	815	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	2,220	WI TOTAL:	1,400	RI TOTAL:	820	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	4.78
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.78
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,500		2	
-----	-----	-----	-----
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	6,390
LAST YR	RI VAL:	4,430
LAST YR	8/8 VAL:	10,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 934

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 13400 - ONEIL #A-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26227 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	3,595	0	65.80	2.54	2.54	.00
				2	0	3,487	0	67.40	2.60	2.60	.00
				3	0	3,382	0	69.04	2.65	2.65	.00
				4	0	3,281	0	70.71	2.71	2.71	.00
				5	0	3,182	0	72.42	2.77	2.77	.00
				6	0	3,087	0	74.19	2.84	2.84	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,994	0	74.19	2.84	2.84	.00
---	-----	-----	-----	8	0	2,904	0	74.19	2.84	2.84	.00
00	COLLINGSWORTH CO APP	1.000000	32,540	9	0	2,817	0	74.19	2.84	2.84	.00
01	COLLINGSWORTH COUNTY	1.000000	32,540	10	0	2,733	0	74.19	2.84	2.84	.00
35	WELLINGTON ISD-COLLI	1.000000	32,540	11	0	2,651	0	74.19	2.84	2.84	.00
50	COLLINGSWORTH CO HOS	1.000000	32,540	12	0	2,571	0	74.19	2.84	2.84	.00
51	ROAD AND BRIDGE	1.000000	32,540	13	0	2,494	0	74.19	2.84	2.84	.00
52	COLLINGSWORTH CO UWC	1.000000	32,540	14	0	2,419	0	74.19	2.84	2.84	.00
				15	0	2,346	0	74.19	2.84	2.84	.00
				16	0	2,276	0	74.19	2.84	2.84	.00
				17	0	2,208	0	74.19	2.84	2.84	.00
				18	0	2,141	0	74.19	2.84	2.84	.00
				19	0	2,077	0	74.19	2.84	2.84	.00
				20	0	2,015	0	74.19	2.84	2.84	.00
				21	0	1,954	0	74.19	2.84	2.84	.00
				22	0	1,896	0	74.19	2.84	2.84	.00
				23	0	1,839	0	74.19	2.84	2.84	.00
				24	0	1,784	0	74.19	2.84	2.84	.00
*** PARAMETERS ***				=====	=====	=====					=====
					0	62,133	0				0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,500 10  
-----  
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):  
=====

LAST YR WI VAL: 21,630 \$/BBLRESV: .00 EQUIP VAL: 393  
LAST YR RI VAL: 13,680 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
LAST YR 8/8 VAL: 35,310 WI PAYOUT: 5.8 GAS VAL: 18,962 GAS VAL: 13,176  
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 32,540 WI TOTAL: 19,360 RI TOTAL: 13,180  
LAST YR GAS PROD: 2,849

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 13500 - ONEIL #A-2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26228 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1955  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,441	0	74.19	2.84	2.84	.00	0
---	-----	-----	-----	8	0	2,294	0	74.19	2.84	2.84	.00	0
00	COLLINGSWORTH CO APP	1.000000	23,820	9	0	2,157	0	74.19	2.84	2.84	.00	0
01	COLLINGSWORTH COUNTY	1.000000	23,820	10	0	2,027	0	74.19	2.84	2.84	.00	0
35	WELLINGTON ISD-COLLI	1.000000	23,820	11	0	1,906	0	74.19	2.84	2.84	.00	0
50	COLLINGSWORTH CO HOS	1.000000	23,820	12	0	1,791	0	74.19	2.84	2.84	.00	0
51	ROAD AND BRIDGE	1.000000	23,820									
52	COLLINGSWORTH CO UWC	1.000000	23,820		0	30,907	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	7023	0	7023	3500	3,523	3,285	1841
				2	6757	0	6757	3570	3,187	2,584	1554
				3	6474	0	6474	3641	2,833	1,997	1307
				4	6223	0	6223	3713	2,510	1,538	1102
				5	5979	0	5979	3788	2,191	1,168	928
				6	5763	0	5763	3863	1,900	881	785
*** PARAMETERS ***				7	5417	0	5417	3864	1,553	626	647
				8	5092	0	5092	3864	1,228	430	534
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	4786	0	4786	3864	922	281	440
YRS FLAT:	FMVF:	8/8 RES:		10	4499	0	4499	3864	635	168	363
				11	4229	0	4229	3864	365	84	299
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.80			12	3976	0	3976	3864	112	22	247
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.80			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				66218	0	66218	45259	20,959	13,064	10047
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			\$/BBLRESV:	.00		EQUIP VAL:	706			
				\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.8		GAS VAL:	13,064	GAS VAL:		10,047
-----	-----	-----	-----	RI PAYOUT:	5.6		PRD VAL:	0	PRD VAL:		0
3,500		10					=====		=====		=====
-----	-----	-----	-----	8/8 VALUE:		23,820	WI TOTAL:	13,770	RI TOTAL:		10,050
		6.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,000  
LAST YR RI VAL: 11,930  
LAST YR 8/8 VAL: 32,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,095

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 13600 - ONEIL #A-3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26229 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1976

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	1,385	0	65.80	2.49	2.49	.00	0
ALT JOB#:	UNIT.....:	2	0	1,281	0	67.40	2.54	2.54	.00	0
ALT LSE#:	HCG.....:	3	0	1,216	0	69.04	2.60	2.60	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,156	0	70.71	2.66	2.66	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	5,038	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	4,140	1	2694	0	2694	2200	494	461	706
01	COLLINGSWORTH COUNTY	1.000000	4,140	2	2542	0	2542	2244	298	242	585
35	WELLINGTON ISD-COLLI	1.000000	4,140	3	2472	0	2472	2288	184	129	499
50	COLLINGSWORTH CO HOS	1.000000	4,140	4	2403	0	2403	2334	69	42	425
51	ROAD AND BRIDGE	1.000000	4,140								
52	COLLINGSWORTH CO UWC	1.000000	4,140								
				=====	=====	=====	=====	=====	=====	=====	=====
				10111	0	10111	9066	1,045	874	2215	

\$/BBLRESV:	.00	EQUIP VAL:	1,044		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	874	GAS VAL:	2,215
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	4,140	WI TOTAL:	1,920	RI TOTAL:	2,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.72	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,200		4
		10.0 1
		5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,110  
LAST YR RI VAL: 5,900  
LAST YR 8/8 VAL: 13,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,297

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 13401 - ONEIL #A-4 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26230 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2069  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,495	0	65.80	2.35	2.35	.00	0
ALT JOB#:	UNIT.....:	2	0	2,395	0	67.40	2.42	2.42	.00	0
ALT LSE#:	HCG.....:	3	0	2,299	0	69.04	2.47	2.47	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,207	0	70.71	2.52	2.52	.00	0
		5	0	2,119	0	72.42	2.58	2.58	.00	0
		6	0	2,034	0	74.19	2.64	2.64	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,952	0	74.19	2.64	2.64	.00	0
---	-----	-----	-----	8	0	1,874	0	74.19	2.64	2.64	.00	0
00	COLLINGSWORTH CO APP	1.000000	15,150	9	0	1,799	0	74.19	2.64	2.64	.00	0
01	COLLINGSWORTH COUNTY	1.000000	15,150	10	0	1,727	0	74.19	2.64	2.64	.00	0
35	WELLINGTON ISD-COLLI	1.000000	15,150	11	0	1,658	0	74.19	2.64	2.64	.00	0
50	COLLINGSWORTH CO HOS	1.000000	15,150	12	0	1,592	0	74.19	2.64	2.64	.00	0
51	ROAD AND BRIDGE	1.000000	15,150	13	0	1,528	0	74.19	2.64	2.64	.00	0
52	COLLINGSWORTH CO UWC	1.000000	15,150	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	25,679	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	4581	0	4581	2800	1,781	1,661	1202
				2	4528	0	4528	2856	1,672	1,356	1042
				3	4437	0	4437	2913	1,524	1,075	895
				4	4346	0	4346	2971	1,375	843	769
				5	4271	0	4271	3030	1,241	661	663
*** PARAMETERS ***				6	4196	0	4196	3090	1,106	512	572
				7	4028	0	4028	3091	937	378	481
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		8	3867	0	3867	3091	776	272	405
YRS FLAT:	FMVF:	8/8 RES:		9	3712	0	3712	3091	621	189	341
				10	3564	0	3564	3091	473	125	287
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.53			11	3421	0	3421	3091	330	76	242
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.53			12	3284	0	3284	3091	193	39	204
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	3153	0	3153	3091	62	11	172
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				51388	0	51388	39297	12,091	7,198	7275

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
2,800	7			WI PAYOUT: 5.3	GAS VAL: 7,198
-----	-----	-----	-----	RI PAYOUT: 5.9	PRD VAL: 0
	4.0 99				=====
				8/8 VALUE: 15,150	WI TOTAL: 7,870
					RI TOTAL: 7,280

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,140  
LAST YR RI VAL: 7,200  
LAST YR 8/8 VAL: 16,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,934

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 13700 - ONEIL #B-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26231 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1943  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,516	0	65.80	2.39	2.39	.00
				2	0	2,440	0	67.40	2.44	2.44	.00
				3	0	2,367	0	69.04	2.50	2.50	.00
				4	0	2,296	0	70.71	2.56	2.56	.00
				5	0	2,227	0	72.42	2.62	2.62	.00
				6	0	2,160	0	74.19	2.68	2.68	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	2,095	0	74.19	2.68	2.68	.00
				8	0	2,032	0	74.19	2.68	2.68	.00
00 COLLINGSWORTH CO APP 1.000000 16,370				9	0	1,971	0	74.19	2.68	2.68	.00
01 COLLINGSWORTH COUNTY 1.000000 16,370				10	0	1,912	0	74.19	2.68	2.68	.00
35 WELLINGTON ISD-COLLI 1.000000 16,370				11	0	1,855	0	74.19	2.68	2.68	.00
50 COLLINGSWORTH CO HOS 1.000000 16,370				12	0	1,799	0	74.19	2.68	2.68	.00
51 ROAD AND BRIDGE 1.000000 16,370				13	0	1,745	0	74.19	2.68	2.68	.00
52 COLLINGSWORTH CO UWC 1.000000 16,370				14	0	1,693	0	74.19	2.68	2.68	.00
				15	0	1,642	0	74.19	2.68	2.68	.00
				16	0	1,593	0	74.19	2.68	2.68	.00
				=====	=====	=====					=====
					0	32,343	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4698	0	4698	3000	1,698	1,583
				2	4652	0	4652	3060	1,592	1,291
				3	4624	0	4624	3121	1,503	1,060
*** PARAMETERS ***				4	4593	0	4593	3183	1,410	864
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				5	4559	0	4559	3246	1,313	700
YRS FLAT: FMVF: 8/8 RES:				6	4524	0	4524	3311	1,213	562
				7	4388	0	4388	3312	1,076	434
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.58				8	4256	0	4256	3312	944	331
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58				9	4129	0	4129	3312	817	249
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				10	4005	0	4005	3312	693	184
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	3885	0	3885	3312	573	132
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	3768	0	3768	3312	456	91
				13	3655	0	3655	3312	343	60
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				14	3545	0	3545	3312	233	35
				15	3439	0	3439	3312	127	17
3,000 7				16	3336	0	3336	3312	24	3
				=====	=====	=====	=====	=====	=====	=====
3.0 99					66056	0	66056	52041	14,015	7,596

\$/BBLRESV: .00 EQUIP VAL: 581  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.5 GAS VAL: 7,596 GAS VAL: 8,190  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 16,370 WI TOTAL: 8,180 RI TOTAL: 8,190  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,840  
LAST YR RI VAL: 8,300  
LAST YR 8/8 VAL: 17,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,021

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 13800 - ONEIL #B-2 FULL WI DECIMAL = .782714 #WELLS: 1  
RRC#, WELL#.....: 26232 - 2 RRC DIST.: 10 FULL RI DECIMAL = .217286 DEPTH: 1981  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,057	0	65.80	2.56	2.56	.00	0
ALT JOB#:	UNIT.....:	2	0	1,871	0	67.40	2.61	2.61	.00	0
ALT LSE#:	HCG.....:	3	0	1,703	0	69.04	2.67	2.67	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,550	0	70.71	2.73	2.73	.00	0
		5	0	1,410	0	72.42	2.79	2.79	.00	0
		6	0	1,283	0	74.19	2.85	2.85	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,168	0	74.19	2.85	2.85	.00	0
---	-----	-----	-----	8	0	1,062	0	74.19	2.85	2.85	.00	0
00	COLLINGSWORTH CO APP	1.000000	16,220	9	0	967	0	74.19	2.85	2.85	.00	0
01	COLLINGSWORTH COUNTY	1.000000	16,220	10	0	880	0	74.19	2.85	2.85	.00	0
35	WELLINGTON ISD-COLLI	1.000000	16,220	11	0	801	0	74.19	2.85	2.85	.00	0
50	COLLINGSWORTH CO HOS	1.000000	16,220	12	0	728	0	74.19	2.85	2.85	.00	0
51	ROAD AND BRIDGE	1.000000	16,220	13	0	663	0	74.19	2.85	2.85	.00	0
52	COLLINGSWORTH CO UWC	1.000000	16,220	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	16,143	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	4122	0	4122	1300	2,822	2,632	1071
				2	3824	0	3824	1326	2,498	2,026	873
				3	3560	0	3560	1352	2,208	1,557	712
				4	3312	0	3312	1380	1,932	1,185	582
				5	3080	0	3080	1407	1,673	892	474
*** PARAMETERS ***				6	2863	0	2863	1436	1,427	662	387
				7	2606	0	2606	1436	1,170	472	309
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		8	2371	0	2371	1436	935	328	246
YRS FLAT:	FMVF:	8/8 RES:		9	2158	0	2158	1436	722	220	197
				10	1964	0	1964	1436	528	140	157
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.82			11	1787	0	1787	1436	351	81	125
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.82			12	1626	0	1626	1436	190	38	100
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	1480	0	1480	1436	44	8	80
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				34753	0	34753	18253	16,500	10,241	5313

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	673
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0
1,300		6		WI PAYOUT:	4.9	GAS VAL:	10,241
-----	-----	-----	-----	RI PAYOUT:	5.4	PRD VAL:	0
		9.0 99				=====	=====
				8/8 VALUE:	16,220	WI TOTAL:	10,910
						RI TOTAL:	5,310

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,890  
LAST YR RI VAL: 2,690  
LAST YR 8/8 VAL: 7,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,355

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 13701 - ONEIL #B-3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26233 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1874  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	COLLINGSWORTH CO APP	1.000000	20,480	1	0	2,799	0	65.80	2.86	2.86	.00
01	COLLINGSWORTH COUNTY	1.000000	20,480	2	0	2,603	0	67.40	2.92	2.92	.00
35	WELLINGTON ISD-COLLI	1.000000	20,480	3	0	2,420	0	69.04	2.99	2.99	.00
50	COLLINGSWORTH CO HOS	1.000000	20,480	4	0	2,251	0	70.71	3.06	3.06	.00
51	ROAD AND BRIDGE	1.000000	20,480	5	0	2,093	0	72.42	3.12	3.12	.00
52	COLLINGSWORTH CO UWC	1.000000	20,480	6	0	1,947	0	74.19	3.20	3.20	.00
				7	0	1,810	0	74.19	3.20	3.20	.00
				8	0	1,684	0	74.19	3.20	3.20	.00
				9	0	1,566	0	74.19	3.20	3.20	.00
				10	0	1,456	0	74.19	3.20	3.20	.00
				11	0	1,354	0	74.19	3.20	3.20	.00
				=====	=====	=====					=====
					0	21,983	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	6254	0	6254	3,254	3,034	1640
				2	5938	0	5938	3060	2,334	1366
				3	5655	0	5655	3121	1,787	1141
				4	5382	0	5382	3183	1,348	953
				5	5104	0	5104	3246	990	792
				6	4868	0	4868	3311	721	663
				7	4527	0	4527	3312	490	541
				8	4210	0	4210	898	315	441
				9	3916	0	3916	604	184	360
				10	3642	0	3642	330	87	294
				11	3387	0	3387	75	17	240
				=====	=====	=====	=====	=====	=====	=====
					52883	0	52883	35481	17,402	8431

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.28		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.28		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000		8	
-----	-----	-----	-----
		7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,660  
LAST YR RI VAL: 7,090  
LAST YR 8/8 VAL: 16,750

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,207

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 14000 - PARRISH A1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 26240 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1774  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	708	0	65.80	4.97	4.97	.00	0
				2	0	665	0	67.40	5.08	5.08	.00	0
				3	0	625	0	69.04	5.20	5.20	.00	0
				4	0	588	0	70.71	5.32	5.32	.00	0
				5	0	552	0	72.42	5.43	5.43	.00	0
				6	0	519	0	74.19	5.56	5.56	.00	0
				7	0	488	0	74.19	5.56	5.56	.00	0
				8	0	459	0	74.19	5.56	5.56	.00	0
00	COLLINGSWORTH CO APP	1.000000	8,910	9	0	431	0	74.19	5.56	5.56	.00	0
01	COLLINGSWORTH COUNTY	1.000000	8,910	10	0	405	0	74.19	5.56	5.56	.00	0
35	WELLINGTON ISD-COLLI	1.000000	8,910	11	0	381	0	74.19	5.56	5.56	.00	0
50	COLLINGSWORTH CO HOS	1.000000	8,910	=====	=====	=====	=====	=====	=====	=====	=====	=====
51	ROAD AND BRIDGE	1.000000	8,910		0	5,821	0					0
52	COLLINGSWORTH CO UWC	1.000000	8,910									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2859	0	2859	1500	1,359	1,267	618
				2	2747	0	2747	1530	1,217	987	521
				3	2643	0	2643	1560	1,083	763	440
				4	2542	0	2542	1592	950	582	371
				5	2439	0	2439	1623	816	435	312
				6	2347	0	2347	1656	691	320	264
				7	2206	0	2206	1656	550	222	217
				8	2074	0	2074	1656	418	147	179
				9	1950	0	1950	1656	294	90	148
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	1833	0	1833	1656	177	47	122
YRS FLAT:	FMVF:	8/8 RES:		11	1723	0	1723	1656	67	15	101
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 7.44	25363	0	25363	17741	7,622	4,875	3293
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.44							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 742				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.3		GAS VAL: 4,875		GAS VAL: 3,293		
		RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	8,910	WI TOTAL:	5,620	RI TOTAL: 3,290
1,500		2						
-----	-----	-----	-----					
		6.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,170  
LAST YR RI VAL: 3,140  
LAST YR 8/8 VAL: 8,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 595

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 14100 - PARRISH C-1 FULL WI DECIMAL = .847656 #WELLS: 1  
RRC#, WELL#.....: 26241 - 1 RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 1812  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,197	0	74.19	3.12	3.12	.00	0
---	-----	-----	-----	8	0	1,161	0	74.19	3.12	3.12	.00	0
00	COLLINGSWORTH CO APP	1.000000	9,610	9	0	1,127	0	74.19	3.12	3.12	.00	0
01	COLLINGSWORTH COUNTY	1.000000	9,610	10	0	1,093	0	74.19	3.12	3.12	.00	0
35	WELLINGTON ISD-COLLI	1.000000	9,610	11	0	1,060	0	74.19	3.12	3.12	.00	0
50	COLLINGSWORTH CO HOS	1.000000	9,610	12	0	1,028	0	74.19	3.12	3.12	.00	0
51	ROAD AND BRIDGE	1.000000	9,610	13	0	997	0	74.19	3.12	3.12	.00	0
52	COLLINGSWORTH CO UWC	1.000000	9,610	14	0	967	0	74.19	3.12	3.12	.00	0
				15	0	938	0	74.19	3.12	3.12	.00	0
					=====	=====	=====					=====
					0	17,572	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3389	0	3389	2200	1,189	1,109	570
				2	3370	0	3370	2244	1,126	913	498
				3	3337	0	3337	2288	1,049	739	432
*** PARAMETERS ***				4	3315	0	3315	2334	981	601	377
				5	3291	0	3291	2381	910	485	328
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	3266	0	3266	2429	837	388	286
YRS FLAT:	FMVF:	8/8 RES:		7	3168	0	3168	2430	738	298	243
				8	3073	0	3073	2430	643	225	207
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.17			9	2981	0	2981	2430	551	168	176
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.17			10	2891	0	2891	2430	461	122	150
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	2804	0	2804	2430	374	86	127
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	2720	0	2720	2430	290	58	108
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	2639	0	2639	2430	209	36	92
				14	2560	0	2560	2430	130	20	78
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	2483	0	2483	2430	53	7	67
-----				=====	=====	=====	=====	=====	=====	=====	=====
2,200					45287	0	45287	35746	9,541	5,255	3739

				3.0 99	\$/BBLRESV: .00	EQUIP VAL: 610				
					\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
					WI PAYOUT: 5.7	GAS VAL: 5,255	GAS VAL: 3,739			
					RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0			
						=====	=====			
					8/8 VALUE: 9,610	WI TOTAL: 5,870	RI TOTAL: 3,740			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,520  
LAST YR RI VAL: 4,610  
LAST YR 8/8 VAL: 15,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,256

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 14300 - PHIPPS #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26243 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,208	0	65.80	3.63	3.63	.00	0
ALT JOB#:	UNIT.....:	2	0	3,079	0	67.40	3.72	3.72	.00	0
ALT LSE#:	HCG.....:	3	0	2,956	0	69.04	3.80	3.80	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,838	0	70.71	3.89	3.89	.00	0
		5	0	2,724	0	72.42	3.97	3.97	.00	0
		6	0	2,615	0	74.19	4.07	4.07	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8			0	0	74.19	4.07	4.07	.00	0
00	COLLINGSWORTH CO APP	1.000000	44,860	9			0	0	74.19	4.07	4.07	.00	0
01	COLLINGSWORTH COUNTY	1.000000	44,860	10			0	0	74.19	4.07	4.07	.00	0
35	WELLINGTON ISD-COLLI	1.000000	44,860	11			0	0	74.19	4.07	4.07	.00	0
50	COLLINGSWORTH CO HOS	1.000000	44,860	12			0	0	74.19	4.07	4.07	.00	0
51	ROAD AND BRIDGE	1.000000	44,860	13			0	0	74.19	4.07	4.07	.00	0
52	COLLINGSWORTH CO UWC	1.000000	44,860	14			0	0	74.19	4.07	4.07	.00	0
				15			0	0	74.19	4.07	4.07	.00	0
				16			0	0	74.19	4.07	4.07	.00	0
				17			0	0	74.19	4.07	4.07	.00	0
				18			0	0	74.19	4.07	4.07	.00	0
				19			0	0	74.19	4.07	4.07	.00	0
				20			0	0	74.19	4.07	4.07	.00	0
				21			0	0	74.19	4.07	4.07	.00	0
				22			0	0	74.19	4.07	4.07	.00	0
				23			0	0	74.19	4.07	4.07	.00	0
				24			0	0	74.19	4.07	4.07	.00	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.44	1	0	9098	0	9098	3500	5,598	5,220	2385
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.44	2	0	8950	0	8950	3570	5,380	4,362	2059
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	3	0	8777	0	8777	3641	5,136	3,621	1771
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	0	8626	0	8626	3713	4,913	3,012	1527
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	0	8451	0	8451	3788	4,663	2,486	1312

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	8317	0	8317	3863	4,454	2,065	1133
-----	-----	-----	-----	7	7984	0	7984	3864	4,120	1,661	954
3,500		9		8	7665	0	7665	3864	3,801	1,332	803
-----	-----	-----	-----	9	7358	0	7358	3864	3,494	1,065	676
		4.0 99		10	7064	0	7064	3864	3,200	848	570

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	23,870	\$/BBLRESV:	.00	EQUIP VAL:	393	RI OIL VAL:	0
LAST YR RI VAL:	13,850	\$/BBLPROD:	0	GAS VAL:	28,517	GAS VAL:	15,952
LAST YR 8/8 VAL:	37,720	WI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
		RI PAYOUT:	6.6				

LAST YR OIL PROD: 8/8 VALUE: 44,860 WI TOTAL: 28,910 RI TOTAL: 15,950  
LAST YR GAS PROD: 2,555

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 14400 - PURKEY #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26246 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1976

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 8,500  
01 COLLINGSWORTH COUNTY 1.000000 8,500  
35 WELLINGTON ISD-COLLI 1.000000 8,500  
50 COLLINGSWORTH CO HOS 1.000000 8,500  
51 ROAD AND BRIDGE 1.000000 8,500  
52 COLLINGSWORTH CO UWC 1.000000 8,500

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,078	0	65.80	2.35	2.35	.00	0
2	0	1,870	0	67.40	2.40	2.40	.00	0
3	0	1,683	0	69.04	2.45	2.45	.00	0
4	0	1,514	0	70.71	2.51	2.51	.00	0
5	0	1,363	0	72.42	2.56	2.56	.00	0
6	0	1,227	0	74.19	2.63	2.63	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	9,735	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	3815	0	3815	2200	1,615	1,506	1000
2	3507	0	3507	2244	1,263	1,024	807
3	3222	0	3222	2288	934	658	650
4	2971	0	2971	2334	637	390	526
5	2727	0	2727	2381	346	184	423
6	2521	0	2521	2429	92	42	343
=====	=====	=====	=====	=====	=====	=====	=====
18763	0	18763	13876	4,887	3,804	3749	

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: .00 EQUIP VAL: 947  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.9 GAS VAL: 3,804 GAS VAL: 3,749  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 8,500 WI TOTAL: 4,750 RI TOTAL: 3,750  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,200		6	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,590  
LAST YR RI VAL: 6,750  
LAST YR 8/8 VAL: 17,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,789

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 14500 - PURKEY #A-1 FULL WI DECIMAL = .786132 #WELLS: 1  
RRC#, WELL#.....: 26247 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .213868 DEPTH: 1990  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	2,403	0	65.80	2.81	2.81	.00
				2	0	2,162	0	67.40	2.87	2.87	.00
				3	0	1,946	0	69.04	2.93	2.93	.00
				4	0	1,751	0	70.71	3.00	3.00	.00
				5	0	1,576	0	72.42	3.07	3.07	.00
				6	0	1,418	0	74.19	3.14	3.14	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	1,277	0	74.19	3.14	3.14	.00
---				8	0	1,149	0	74.19	3.14	3.14	.00
00 COLLINGSWORTH CO APP 1.000000 17,990				9	0	1,034	0	74.19	3.14	3.14	.00
01 COLLINGSWORTH COUNTY 1.000000 17,990				10	0	930	0	74.19	3.14	3.14	.00
35 WELLINGTON ISD-COLLI 1.000000 17,990				=====	=====	=====					=====
50 COLLINGSWORTH CO HOS 1.000000 17,990					0	15,646	0				0
51 ROAD AND BRIDGE 1.000000 17,990											
52 COLLINGSWORTH CO UWC 1.000000 17,990											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	5308	0	5308	1900	3,408	3,178
				2	4879	0	4879	1938	2,941	2,385
				3	4483	0	4483	1976	2,507	1,767
				4	4131	0	4131	2016	2,115	1,296
				5	3805	0	3805	2057	1,748	932
				6	3503	0	3503	2098	1,405	651
				7	3152	0	3152	2098	1,054	425
				8	2837	0	2837	2098	739	259
*** PARAMETERS ***				9	2553	0	2553	2098	455	139
				10	2298	0	2298	2098	200	53
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					36949	0	36949	20377	16,572	11,085

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.20 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.5 GAS VAL: 11,085 GAS VAL: 6,133  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 17,990 WI TOTAL: 11,860 RI TOTAL: 6,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,900		7	
-----	-----	-----	-----
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,430  
LAST YR RI VAL: 2,160  
LAST YR 8/8 VAL: 5,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,789

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 14600 - SANDERS #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26250 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,146	0	65.80	3.47	3.47	.00	0
ALT JOB#:	UNIT.....:	2	0	2,060	0	67.40	3.55	3.55	.00	0
ALT LSE#:	HCG.....:	3	0	1,977	0	69.04	3.63	3.63	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,898	0	70.71	3.72	3.72	.00	0
		5	0	1,822	0	72.42	3.80	3.80	.00	0
		6	0	1,749	0	74.19	3.89	3.89	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,679	0	74.19	3.89	3.89	.00	0
---	-----	-----	-----	8	0	1,612	0	74.19	3.89	3.89	.00	0
00	COLLINGSWORTH CO APP	1.000000	19,310	9	0	1,548	0	74.19	3.89	3.89	.00	0
01	COLLINGSWORTH COUNTY	1.000000	19,310	10	0	1,486	0	74.19	3.89	3.89	.00	0
35	WELLINGTON ISD-COLLI	1.000000	19,310	11	0	1,426	0	74.19	3.89	3.89	.00	0
50	COLLINGSWORTH CO HOS	1.000000	19,310	12	0	1,369	0	74.19	3.89	3.89	.00	0
51	ROAD AND BRIDGE	1.000000	19,310	13	0	1,314	0	74.19	3.89	3.89	.00	0
52	COLLINGSWORTH CO UWC	1.000000	19,310	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0		22,086	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	5818	0	5818	3500	2,318	2,162	1526
				2	5714	0	5714	3570	2,144	1,739	1315
				3	5609	0	5609	3641	1,968	1,387	1131
				4	5518	0	5518	3713	1,805	1,106	977
				5	5411	0	5411	3788	1,623	865	840
*** PARAMETERS ***				6	5318	0	5318	3863	1,455	674	724
				7	5105	0	5105	3864	1,241	500	610
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	4901	0	4901	3864	1,037	364	514
YRS FLAT:	FMVF:	8/8 RES:		9	4705	0	4705	3864	841	256	432
				10	4517	0	4517	3864	653	173	364
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.20			11	4336	0	4336	3864	472	109	307
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.20			12	4162	0	4162	3864	298	60	258
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	3996	0	3996	3864	132	23	218
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				65110	0	65110	49123	15,987	9,418	9216

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
3,500		6		WI PAYOUT: 5.2	GAS VAL: 9,418
-----	-----	-----	-----	RI PAYOUT: 5.9	PRD VAL: 0
		4.0 99			
				8/8 VALUE: 19,310	WI TOTAL: 10,090
					RI TOTAL: 9,220

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,270  
LAST YR RI VAL: 12,610  
LAST YR 8/8 VAL: 31,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,848

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH			LAST UPDATE: 5/04/2023 MNRLJETC				
LEASE#, NAME.....: 14601 - SANDERS #2				FULL WI DECIMAL = .781250			#WELLS: 1				
RRC#, WELL#.....: 26251 - 2 RRC DIST.: 10				FULL RI DECIMAL = .218750			DEPTH: 2500				
OPERATOR#, AGENT#: 040209 - 574											
OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 68826001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: PANHANDLE, EAST											
				1	0	4,973	0	65.80	4.05	4.05	0
ALT FRZ.: ALT G\$ RRC:				2	0	4,774	0	67.40	4.15	4.15	0
ALT JOB#: UNIT.....:				3	0	4,583	0	69.04	4.24	4.24	0
ALT LSE#: HCG.....:				4	0	4,399	0	70.71	4.34	4.34	0
ALT RRC#: GRAPH.....:				5	0	4,223	0	72.42	4.44	4.44	0
				6	0	4,054	0	74.19	4.53	4.53	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,892	0	74.19	4.53	4.53	0
---	-----	-----	-----	8	0	3,736	0	74.19	4.53	4.53	0
00	COLLINGSWORTH CO APP	1.000000	85,220	9	0	3,587	0	74.19	4.53	4.53	0
01	COLLINGSWORTH COUNTY	1.000000	85,220	10	0	3,443	0	74.19	4.53	4.53	0
35	WELLINGTON ISD-COLLI	1.000000	85,220	11	0	3,306	0	74.19	4.53	4.53	0
50	COLLINGSWORTH CO HOS	1.000000	85,220	12	0	3,173	0	74.19	4.53	4.53	0
51	ROAD AND BRIDGE	1.000000	85,220	13	0	3,047	0	74.19	4.53	4.53	0
52	COLLINGSWORTH CO UWC	1.000000	85,220	14	0	2,925	0	74.19	4.53	4.53	0
				15	0	2,808	0	74.19	4.53	4.53	0
				16	0	2,695	0	74.19	4.53	4.53	0
				17	0	2,587	0	74.19	4.53	4.53	0
				18	0	2,484	0	74.19	4.53	4.53	0
				19	0	2,385	0	74.19	4.53	4.53	0
				20	0	2,289	0	74.19	4.53	4.53	0
				21	0	2,198	0	74.19	4.53	4.53	0
				22	0	2,110	0	74.19	4.53	4.53	0
				23	0	2,025	0	74.19	4.53	4.53	0
				24	0	1,944	0	74.19	4.53	4.53	0
*** PARAMETERS ***				25	0	1,866	0	74.19	4.53	4.53	0
				26	0	1,792	0	74.19	4.53	4.53	0
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		27	0	1,720	0	74.19	4.53	4.53	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	1,651	0	74.19	4.53	4.53	0
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 89.51					0	84,669	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	15735	0	15735	5000	10,735	10,010	4127
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	15478	0	15478	5100	10,378	8,415	3561
				3	15182	0	15182	5202	9,980	7,037	3064
5,000 14				4	14918	0	14918	5306	9,612	5,893	2641
				5	14651	0	14651	5412	9,239	4,926	2275
4.0 99				6	14350	0	14350	5520	8,830	4,094	1954
				7	13776	0	13776	5520	8,256	3,328	1646
				8	13225	0	13225	5520	7,705	2,701	1386
				9	12696	0	12696	5520	7,176	2,188	1167
				10	12188	0	12188	5520	6,668	1,768	983
				11	11701	0	11701	5520	6,181	1,425	828
ALT JAN 1 HYPERBOLIC FORECAST:				12	11233	0	11233	5520	5,713	1,145	697
OIL: D B: De/Dt: /				13	10784	0	10784	5520	5,264	917	587
GAS: M B: De/Dt: /				14	10352	0	10352	5520	4,832	732	494
PRD: M B: De/Dt: /				15	9938	0	9938	5520	4,418	582	416
				16	9541	0	9541	5520	4,021	461	350
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	9159	0	9159	5520	3,639	363	295
SERV WELLS: EQ SCH#: VAL:				18	8793	0	8793	5520	3,273	284	249
INJ WELLS: EQ SCH#: VAL:				19	8441	0	8441	5520	2,921	220	209
COMPRESSRS: HP: VAL:				20	8103	0	8103	5520	2,583	169	176
OTHER EQ VALUE(RCNLD):				21	7779	0	7779	5520	2,259	129	148
				22	7468	0	7468	5520	1,948	97	125
				23	7169	0	7169	5520	1,649	71	105
LAST YR WI VAL: 57,870				24	6882	0	6882	5520	1,362	51	89
LAST YR RI VAL: 27,560				25	6607	0	6607	5520	1,087	35	75
LAST YR 8/8 VAL: 85,430				26	6343	0	6343	5520	823	23	63
				27	6089	0	6089	5520	569	14	53
				28	5846	0	5846	5520	326	7	45
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 3,995					294427	0	294427	152980	141,447	57,085	27808
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:	324				
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	0	RI OIL VAL:	0		
MC1: WI PAYOUT: 5.8						GAS VAL:	57,085	GAS VAL:	27,808		
MC2: RI PAYOUT: 6.7						PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
8/8 VALUE:					85,220	WI TOTAL:	57,410	RI TOTAL:	27,810		

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 14700 - SCHOONOVER #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26252 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,090	0	74.19	2.99	2.99	.00	0
---	-----	-----	-----	8	0	2,028	0	74.19	2.99	2.99	.00	0
00	COLLINGSWORTH CO APP	1.000000	20,760	9	0	1,967	0	74.19	2.99	2.99	.00	0
01	COLLINGSWORTH COUNTY	1.000000	20,760	10	0	1,908	0	74.19	2.99	2.99	.00	0
35	WELLINGTON ISD-COLLI	1.000000	20,760	11	0	1,850	0	74.19	2.99	2.99	.00	0
50	COLLINGSWORTH CO HOS	1.000000	20,760	12	0	1,795	0	74.19	2.99	2.99	.00	0
51	ROAD AND BRIDGE	1.000000	20,760	13	0	1,741	0	74.19	2.99	2.99	.00	0
52	COLLINGSWORTH CO UWC	1.000000	20,760	14	0	1,689	0	74.19	2.99	2.99	.00	0
				15	0	1,638	0	74.19	2.99	2.99	.00	0
				16	0	1,589	0	74.19	2.99	2.99	.00	0
				17	0	1,541	0	74.19	2.99	2.99	.00	0
				18	0	1,495	0	74.19	2.99	2.99	.00	0
				19	0	1,450	0	74.19	2.99	2.99	.00	0
				=====	=====	=====	=====					=====
					0	36,753	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	5236	0	3000	2,236	2,085	1373
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	5193	0	3060	2,133	1,730	1195
YRS FLAT:	FMVF:	8/8 RES:		3	5148	0	3121	2,027	1,429	1038
				4	5119	0	3183	1,936	1,187	906
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.00			5	5069	0	3246	1,823	972	787
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.00			6	5035	0	3311	1,724	799	686
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	4884	0	3312	1,572	634	583
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	4737	0	3312	1,425	500	496
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	4595	0	3312	1,283	391	423
				10	4457	0	3312	1,145	304	359
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	4324	0	3312	1,012	233	306
				12	4194	0	3312	882	177	260
3,000		7		13	4068	0	3312	756	132	221
				14	3946	0	3312	634	96	188
				15	3828	0	3312	516	68	160
				16	3713	0	3312	401	46	136
				17	3601	0	3312	289	29	116
				18	3493	0	3312	181	16	99
				19	3389	0	3312	77	6	84
				=====	=====	=====	=====	=====	=====	=====
					84029	0	61977	22,052	10,834	9416

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,070  
LAST YR RI VAL: 9,140  
LAST YR 8/8 VAL: 20,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,981

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH			LAST UPDATE: 5/04/2023 MNRLJETC				
LEASE#, NAME.....: 14701 - SCHOONOVER #2				FULL WI DECIMAL = .781250			#WELLS: 1				
RRC#, WELL#.....: 26253 - 2 RRC DIST.: 10				FULL RI DECIMAL = .218750			DEPTH: 1918				
OPERATOR#, AGENT#: 040209 - 574											
OPERATOR NAME.....: BCE-MACH III LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 68826001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST											
				1	0	3,595	0	65.80	2.91	2.91	0
ALT FRZ.: ALT G\$ RRC:				2	0	3,487	0	67.40	2.98	2.98	0
ALT JOB#: UNIT.....:				3	0	3,382	0	69.04	3.05	3.05	0
ALT LSE#: HCG.....:				4	0	3,281	0	70.71	3.12	3.12	0
ALT RRC#: GRAPH.....:				5	0	3,182	0	72.42	3.19	3.19	0
				6	0	3,087	0	74.19	3.26	3.26	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,994	0	74.19	3.26	3.26	0
---	-----	-----	-----	8	0	2,904	0	74.19	3.26	3.26	0
00	COLLINGSWORTH CO APP	1.000000	41,260	9	0	2,817	0	74.19	3.26	3.26	0
01	COLLINGSWORTH COUNTY	1.000000	41,260	10	0	2,733	0	74.19	3.26	3.26	0
35	WELLINGTON ISD-COLLI	1.000000	41,260	11	0	2,651	0	74.19	3.26	3.26	0
50	COLLINGSWORTH CO HOS	1.000000	41,260	12	0	2,571	0	74.19	3.26	3.26	0
51	ROAD AND BRIDGE	1.000000	41,260	13	0	2,494	0	74.19	3.26	3.26	0
52	COLLINGSWORTH CO UWC	1.000000	41,260	14	0	2,419	0	74.19	3.26	3.26	0
				15	0	2,346	0	74.19	3.26	3.26	0
				16	0	2,276	0	74.19	3.26	3.26	0
				17	0	2,208	0	74.19	3.26	3.26	0
				18	0	2,141	0	74.19	3.26	3.26	0
				19	0	2,077	0	74.19	3.26	3.26	0
				20	0	2,015	0	74.19	3.26	3.26	0
				21	0	1,954	0	74.19	3.26	3.26	0
				22	0	1,896	0	74.19	3.26	3.26	0
				23	0	1,839	0	74.19	3.26	3.26	0
				24	0	1,784	0	74.19	3.26	3.26	0
*** PARAMETERS ***				25	0	1,730	0	74.19	3.26	3.26	0
				26	0	1,678	0	74.19	3.26	3.26	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	1,628	0	74.19	3.26	3.26	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	1,579	0	74.19	3.26	3.26	0
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 89.51					0	68,748	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	8173	0	8173	3500	4,673	4,358	2143
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	8119	0	8119	3570	4,549	3,689	1867
-----	-----	-----	-----	3	8060	0	8060	3641	4,419	3,116	1627
3,500		10		4	7998	0	7998	3713	4,285	2,627	1415
-----	-----	-----	-----	5	7932	0	7932	3788	4,144	2,209	1232
		3.0 99		6	7863	0	7863	3863	4,000	1,854	1071
				7	7627	0	7627	3864	3,763	1,517	911
				8	7398	0	7398	3864	3,534	1,239	775
				9	7176	0	7176	3864	3,312	1,010	660
				10	6961	0	6961	3864	3,097	821	561
				11	6752	0	6752	3864	2,888	666	478
ALT JAN 1 HYPERBOLIC FORECAST:				12	6549	0	6549	3864	2,685	538	406
OIL:	D B:	De/Dt:	/	13	6353	0	6353	3864	2,489	434	346
GAS:	M B:	De/Dt:	/	14	6162	0	6162	3864	2,298	348	294
PRD:	M B:	De/Dt:	/	15	5977	0	5977	3864	2,113	278	250
				16	5798	0	5798	3864	1,934	222	213
PROD WELLS: 1	EQ SCH#: 31	VAL:	1,300	17	5624	0	5624	3864	1,760	175	181
SERV WELLS:	EQ SCH#:	VAL:		18	5455	0	5455	3864	1,591	138	154
INJ WELLS:	EQ SCH#:	VAL:		19	5292	0	5292	3864	1,428	108	131
COMPRESSRS:	HP:	VAL:		20	5133	0	5133	3864	1,269	83	112
OTHER EQ VALUE(RCNLD):				21	4979	0	4979	3864	1,115	64	95
				22	4830	0	4830	3864	966	48	81
				23	4685	0	4685	3864	821	35	69
LAST YR WI VAL:	25,620			24	4544	0	4544	3864	680	25	59
LAST YR RI VAL:	14,920			25	4408	0	4408	3864	544	18	50
LAST YR 8/8 VAL:	40,540			26	4276	0	4276	3864	412	12	42
				27	4147	0	4147	3864	283	7	36
				28	4023	0	4023	3864	159	3	31
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 3,118					172294	0	172294	107083	65,211	25,642	15290
REMARKS1: \$/BBLRESV: .00								324			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	0	RI OIL VAL:	0	
MC1: WI PAYOUT: 6.0							GAS VAL:	25,642	GAS VAL:	15,290	
MC2: RI PAYOUT: 6.8							PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	41,260	WI TOTAL:	25,970	RI TOTAL:	15,290	

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 14800 - SCHOONOVER #3 FULL WI DECIMAL = .782714 #WELLS: 1  
RRC#, WELL#.....: 26254 - 3 RRC DIST.: 10 FULL RI DECIMAL = .217286 DEPTH: 1948  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 11,790  
01 COLLINGSWORTH COUNTY 1.000000 11,790  
35 WELLINGTON ISD-COLLI 1.000000 11,790  
50 COLLINGSWORTH CO HOS 1.000000 11,790  
51 ROAD AND BRIDGE 1.000000 11,790  
52 COLLINGSWORTH CO UWC 1.000000 11,790

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,452	0	65.80	2.46	2.46	.00	0
2	0	2,304	0	67.40	2.51	2.51	.00	0
3	0	2,166	0	69.04	2.57	2.57	.00	0
4	0	2,036	0	70.71	2.63	2.63	.00	0
5	0	1,914	0	72.42	2.69	2.69	.00	0
6	0	1,799	0	74.19	2.75	2.75	.00	0
7	0	1,691	0	74.19	2.75	2.75	.00	0
8	0	1,590	0	74.19	2.75	2.75	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	11,790	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	11,790	0	15,952	0		0
35	WELLINGTON ISD-COLLI	1.000000	11,790					
50	COLLINGSWORTH CO HOS	1.000000	11,790					
51	ROAD AND BRIDGE	1.000000	11,790					
52	COLLINGSWORTH CO UWC	1.000000	11,790					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
1	4721	0	4721	3000	1,721	1,605	1228	
2	4528	0	4528	3060	1,468	1,190	1033	
3	4358	0	4358	3121	1,237	872	872	
4	4192	0	4192	3183	1,009	618	736	
5	4031	0	4031	3246	785	418	621	
6	3873	0	3873	3311	562	260	523	
7	3641	0	3641	3312	329	133	431	
8	3423	0	3423	3312	111	39	356	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	32767	0	32767	25545	7,222	5,135	5800	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,000 7  
-----  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,800  
LAST YR RI VAL: 9,350  
LAST YR 8/8 VAL: 21,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,781

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 14900 - SCOTT #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26255 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1905  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,952	0	74.19	2.95	2.95	.00	0
---	-----	-----	-----	8	0	1,874	0	74.19	2.95	2.95	.00	0
00	COLLINGSWORTH CO APP	1.000000	17,900	9	0	1,799	0	74.19	2.95	2.95	.00	0
01	COLLINGSWORTH COUNTY	1.000000	17,900	10	0	1,727	0	74.19	2.95	2.95	.00	0
35	WELLINGTON ISD-COLLI	1.000000	17,900	11	0	1,658	0	74.19	2.95	2.95	.00	0
50	COLLINGSWORTH CO HOS	1.000000	17,900	12	0	1,592	0	74.19	2.95	2.95	.00	0
51	ROAD AND BRIDGE	1.000000	17,900	13	0	1,528	0	74.19	2.95	2.95	.00	0
52	COLLINGSWORTH CO UWC	1.000000	17,900	14	0	1,467	0	74.19	2.95	2.95	.00	0
				15	0	1,408	0	74.19	2.95	2.95	.00	0
				16	0	1,352	0	74.19	2.95	2.95	.00	0
				17	0	1,298	0	74.19	2.95	2.95	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	31,204	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	5763	0	5763	3000	2,763	2,576	771
				2	5659	0	5659	3060	2,599	2,107	664
				3	5553	0	5553	3121	2,432	1,715	571
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	5466	0	5466	3183	2,283	1,400	494
YRS FLAT:	FMVF:	8/8 RES:		5	5359	0	5359	3246	2,113	1,126	425
				6	5251	0	5251	3311	1,940	899	365
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.95			7	5041	0	5041	3312	1,729	697	307
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.95			8	4839	0	4839	3312	1,527	535	259
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	4646	0	4646	3312	1,334	407	218
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	4460	0	4460	3312	1,148	304	183
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	4282	0	4282	3312	970	224	155
				12	4110	0	4110	3312	798	160	130
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	3946	0	3946	3312	634	111	110
				14	3788	0	3788	3312	476	72	92
3,000		7		15	3637	0	3637	3312	325	43	78
				16	3491	0	3491	3312	179	21	65
				17	3351	0	3351	3312	39	4	55
				=====	=====	=====	=====	=====	=====	=====	=====
					78642	0	78642	55353	23,289	12,401	4942

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
8/8 VALUE: 17,900 WI TOTAL: 12,960 RI TOTAL: 4,940

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,300  
LAST YR RI VAL: 5,290  
LAST YR 8/8 VAL: 20,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,115

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 15100 - SCRUGGS #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26256 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	COLLINGSWORTH CO APP	1.000000	11,740	1	0	2,477	65.80	2.51	2.51	.00	0
01	COLLINGSWORTH COUNTY	1.000000	11,740	2	0	2,353	67.40	2.57	2.57	.00	0
35	WELLINGTON ISD-COLLI	1.000000	11,740	3	0	2,258	69.04	2.63	2.63	.00	0
50	COLLINGSWORTH CO HOS	1.000000	11,740	4	0	2,168	70.71	2.69	2.69	.00	0
51	ROAD AND BRIDGE	1.000000	11,740	5	0	2,081	72.42	2.75	2.75	.00	0
52	COLLINGSWORTH CO UWC	1.000000	11,740	6	0	1,998	74.19	2.81	2.81	.00	0
				7	0	1,918	74.19	2.81	2.81	.00	0
				8	0	1,841	74.19	2.81	2.81	.00	0
				9	0	1,768	74.19	2.81	2.81	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	18,862					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	4857	0	4857	3500	1,357	1,265	1274
2	4724	0	4724	3570	1,154	936	1087
3	4641	0	4641	3641	1,000	705	937
4	4557	0	4557	3713	844	517	807
5	4473	0	4473	3788	685	365	694
6	4387	0	4387	3863	524	243	597
7	4212	0	4212	3864	348	140	503
8	4043	0	4043	3864	179	63	424
9	3882	0	3882	3864	18	5	357
	=====	=====	=====	=====	=====	=====	=====
	39776	0	39776	33667	6,109	4,239	6680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,500		7	
-----	-----	-----	-----
	6.0	1	
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,930  
LAST YR RI VAL: 10,630  
LAST YR 8/8 VAL: 24,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,261

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 15200 - SCRUGGS #A-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26258 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	1,807	0	65.80	2.59	2.59	.00
				2	0	1,770	0	67.40	2.65	2.65	.00
				3	0	1,735	0	69.04	2.71	2.71	.00
				4	0	1,700	0	70.71	2.77	2.77	.00
				5	0	1,666	0	72.42	2.84	2.84	.00
				6	0	1,633	0	74.19	2.90	2.90	.00
				7	0	1,600	0	74.19	2.90	2.90	.00
				8	0	1,568	0	74.19	2.90	2.90	.00
00	COLLINGSWORTH CO APP	1.000000	15,610	9	0	1,537	0	74.19	2.90	2.90	.00
01	COLLINGSWORTH COUNTY	1.000000	15,610	10	0	1,506	0	74.19	2.90	2.90	.00
35	WELLINGTON ISD-COLLI	1.000000	15,610	11	0	1,476	0	74.19	2.90	2.90	.00
50	COLLINGSWORTH CO HOS	1.000000	15,610	12	0	1,446	0	74.19	2.90	2.90	.00
51	ROAD AND BRIDGE	1.000000	15,610	13	0	1,417	0	74.19	2.90	2.90	.00
52	COLLINGSWORTH CO UWC	1.000000	15,610	14	0	1,389	0	74.19	2.90	2.90	.00

				15	0	1,361	0	74.19	2.90	2.90	.00
				16	0	1,334	0	74.19	2.90	2.90	.00
				17	0	1,307	0	74.19	2.90	2.90	.00
				18	0	1,281	0	74.19	2.90	2.90	.00
				19	0	1,256	0	74.19	2.90	2.90	.00
				20	0	1,230	0	74.19	2.90	2.90	.00
				21	0	1,206	0	74.19	2.90	2.90	.00
				22	0	1,182	0	74.19	2.90	2.90	.00
				23	0	1,158	0	74.19	2.90	2.90	.00
				24	0	1,135	0	74.19	2.90	2.90	.00
*** PARAMETERS ***				25	0	1,112	0	74.19	2.90	2.90	.00
				26	0	1,090	0	74.19	2.90	2.90	.00

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
				1	3656	0	3656	2200	1,456	1,358
				2	3666	0	3666	2244	1,422	1,153
				3	3674	0	3674	2288	1,386	977
				4	3680	0	3680	2334	1,346	825
				5	3698	0	3698	2381	1,317	702
2,200		5		6	3701	0	3701	2429	1,272	589
				7	3627	0	3627	2430	1,197	483
		2.0 99		8	3554	0	3554	2430	1,124	394
				9	3483	0	3483	2430	1,053	321
				10	3413	0	3413	2430	983	261
				11	3345	0	3345	2430	915	211
				12	3278	0	3278	2430	848	170
				13	3213	0	3213	2430	783	136
				14	3148	0	3148	2430	718	109

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,020  
LAST YR RI VAL: 7,140  
LAST YR 8/8 VAL: 17,160

\$/BBLRESV: .00 EQUIP VAL: 357  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
LAST YR OIL PROD: 1,275 WI PAYOUT: 6.2 GAS VAL: 8,038 GAS VAL: 7,211  
RI PAYOUT: 7.0 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 15,610 WI TOTAL: 8,400 RI TOTAL: 7,210  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 15201 - SCRUGGS #A-2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26259 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1932  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,239	0	74.19	3.03	3.03	.00	0
---	---	---	---	8	0	2,149	0	74.19	3.03	3.03	.00	0
00	COLLINGSWORTH CO APP	1.000000	24,860	9	0	2,063	0	74.19	3.03	3.03	.00	0
01	COLLINGSWORTH COUNTY	1.000000	24,860	10	0	1,981	0	74.19	3.03	3.03	.00	0
35	WELLINGTON ISD-COLLI	1.000000	24,860	11	0	1,902	0	74.19	3.03	3.03	.00	0
50	COLLINGSWORTH CO HOS	1.000000	24,860	12	0	1,825	0	74.19	3.03	3.03	.00	0
51	ROAD AND BRIDGE	1.000000	24,860	13	0	1,752	0	74.19	3.03	3.03	.00	0
52	COLLINGSWORTH CO UWC	1.000000	24,860	14	0	1,682	0	74.19	3.03	3.03	.00	0
				15	0	1,615	0	74.19	3.03	3.03	.00	0
				16	0	1,550	0	74.19	3.03	3.03	.00	0
				17	0	1,488	0	74.19	3.03	3.03	.00	0
				18	0	1,429	0	74.19	3.03	3.03	.00	0
					=====	=====	=====					=====
					0	37,210	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	6035	0	6035	3000	3,035	2,830
				2	5944	0	5944	3060	2,884	2,339
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	5830	0	5830	3121	2,709	1,910
YRS FLAT:	FMVF:	8/8 RES:		4	5735	0	5735	3183	2,552	1,564
				5	5619	0	5619	3246	2,373	1,265
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.05			6	5522	0	5522	3311	2,211	1,025
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.05			7	5301	0	5301	3312	1,989	802
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	5089	0	5089	3312	1,777	623
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	4886	0	4886	3312	1,574	480
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	4690	0	4690	3312	1,378	365
				11	4503	0	4503	3312	1,191	275
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	4322	0	4322	3312	1,010	202
-----	-----	-----	-----	13	4150	0	4150	3312	838	146
3,000		8		14	3984	0	3984	3312	672	102
-----	-----	-----	-----	15	3824	0	3824	3312	512	67
				16	3671	0	3671	3312	359	41
				17	3524	0	3524	3312	212	21
				18	3383	0	3383	3312	71	6
				=====	=====	=====	=====	=====	=====	=====
					86012	0	86012	58665	27,347	14,063

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 527  
GAS: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
PRD: M B: De/Dt: / WI PAYOUT: 5.5 GAS VAL: 14,063 GAS VAL: 10,266  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300 8/8 VALUE: 24,860 WI TOTAL: 14,590 RI TOTAL: 10,270  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,360  
LAST YR RI VAL: 10,070  
LAST YR 8/8 VAL: 25,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,298

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 15400 - SMITH #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26264 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1870  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,224	0	74.19	3.34	3.34	.00	0
---	-----	-----	-----	8	0	2,135	0	74.19	3.34	3.34	.00	0
00	COLLINGSWORTH CO APP	1.000000	29,290	9	0	2,050	0	74.19	3.34	3.34	.00	0
01	COLLINGSWORTH COUNTY	1.000000	29,290	10	0	1,968	0	74.19	3.34	3.34	.00	0
35	WELLINGTON ISD-COLLI	1.000000	29,290	11	0	1,889	0	74.19	3.34	3.34	.00	0
50	COLLINGSWORTH CO HOS	1.000000	29,290	12	0	1,813	0	74.19	3.34	3.34	.00	0
51	ROAD AND BRIDGE	1.000000	29,290	13	0	1,741	0	74.19	3.34	3.34	.00	0
52	COLLINGSWORTH CO UWC	1.000000	29,290	14	0	1,671	0	74.19	3.34	3.34	.00	0
				15	0	1,604	0	74.19	3.34	3.34	.00	0
				16	0	1,540	0	74.19	3.34	3.34	.00	0
				17	0	1,478	0	74.19	3.34	3.34	.00	0
				18	0	1,419	0	74.19	3.34	3.34	.00	0
				19	0	1,363	0	74.19	3.34	3.34	.00	0
				20	0	1,308	0	74.19	3.34	3.34	.00	0
				=====	=====	=====						=====
					0	39,636	0					0

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 8	DISC: 15.0	YRS MAX: 28	1	6617	0	6617	3000	3,617	3,373	1736
YRS FLAT:	FMVF:	8/8 RES:	2	6501	0	6501	3060	3,441	2,790	1495
			3	6384	0	6384	3121	3,263	2,301	1289
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.47		4	6266	0	6266	3183	3,083	1,890	1109
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.47		5	6148	0	6148	3246	2,902	1,547	954
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	6047	0	6047	3311	2,736	1,268	824
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	5805	0	5805	3312	2,493	1,005	693
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	5573	0	5573	3312	2,261	793	584
			9	5350	0	5350	3312	2,038	621	492
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	5136	0	5136	3312	1,824	484	414
			11	4930	0	4930	3312	1,618	373	349
3,000		8	12	4733	0	4733	3312	1,421	285	294
			13	4544	0	4544	3312	1,232	215	247
	4.0	99	14	4362	0	4362	3312	1,050	159	208
			15	4188	0	4188	3312	876	115	175
			16	4020	0	4020	3312	708	81	148
			17	3859	0	3859	3312	547	55	124
			18	3705	0	3705	3312	393	34	105
			19	3557	0	3557	3312	245	18	88
			20	3414	0	3414	3312	102	7	74

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/	101139	0	101139	65289	35,850	17,414	11402
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	\$/BBLRESV: .00	EQUIP VAL: 478						
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0					
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.6	GAS VAL: 17,414	GAS VAL: 11,402					
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.5	PRD VAL: 0	PRD VAL: 0					
OTHER EQ VALUE(RCNLD):				8/8 VALUE: 29,290	WI TOTAL: 17,890	RI TOTAL: 11,400				

LAST YR WI VAL: 14,950  
LAST YR RI VAL: 10,170  
LAST YR 8/8 VAL: 25,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,277

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 15401 - SMITH #2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26265 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2052  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 5,970  
01 COLLINGSWORTH COUNTY 1.000000 5,970  
35 WELLINGTON ISD-COLLI 1.000000 5,970  
50 COLLINGSWORTH CO HOS 1.000000 5,970  
51 ROAD AND BRIDGE 1.000000 5,970  
52 COLLINGSWORTH CO UWC 1.000000 5,970

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	1,411	0	65.80	2.64	2.64	.00	0
2	0	1,340	0	67.40	2.70	2.70	.00	0
3	0	1,273	0	69.04	2.77	2.77	.00	0
4	0	1,209	0	70.71	2.83	2.83	.00	0
5	0	1,149	0	72.42	2.90	2.90	.00	0
6	0	1,091	0	74.19	2.96	2.96	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	7,473	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	2910	0	2910	2200	710	662	763
2	2828	0	2828	2244	584	474	651
3	2756	0	2756	2288	468	329	556
4	2675	0	2675	2334	341	209	473
5	2604	0	2604	2381	223	119	404
6	2525	0	2525	2429	96	44	344
=====	=====	=====	=====	=====	=====	=====	=====
16298	0	16298	13876	2,422	1,837	3191	

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV:	.00	EQUIP VAL:	947		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,837	GAS VAL:	3,191
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 5,970 WI TOTAL: 2,780 RI TOTAL: 3,190  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,200		4	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,590  
LAST YR RI VAL: 6,260  
LAST YR 8/8 VAL: 14,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,107

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 15403 - SMITH #4 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26266 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1903  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,293	0	74.19	3.41	3.41	.00	0
---	-----	-----	-----	8	0 <td>3,194</td> <td>0<td>74.19<td>3.41<td>3.41<td>.00<td>0</td></td></td></td></td></td>	3,194	0 <td>74.19<td>3.41<td>3.41<td>.00<td>0</td></td></td></td></td>	74.19 <td>3.41<td>3.41<td>.00<td>0</td></td></td></td>	3.41 <td>3.41<td>.00<td>0</td></td></td>	3.41 <td>.00<td>0</td></td>	.00 <td>0</td>	0
00	COLLINGSWORTH CO APP	1.000000	43,830	9	0	3,098	0	74.19	3.41	3.41	.00	0
01	COLLINGSWORTH COUNTY	1.000000	43,830	10	0	3,005	0	74.19	3.41	3.41	.00	0
35	WELLINGTON ISD-COLLI	1.000000	43,830	11	0	2,915	0	74.19	3.41	3.41	.00	0
50	COLLINGSWORTH CO HOS	1.000000	43,830	12	0	2,828	0	74.19	3.41	3.41	.00	0
51	ROAD AND BRIDGE	1.000000	43,830	13	0	2,743	0	74.19	3.41	3.41	.00	0
52	COLLINGSWORTH CO UWC	1.000000	43,830	14	0	2,661	0	74.19	3.41	3.41	.00	0
				15	0	2,581	0	74.19	3.41	3.41	.00	0
				16	0	2,503	0	74.19	3.41	3.41	.00	0
				17	0	2,428	0	74.19	3.41	3.41	.00	0
				18	0	2,355	0	74.19	3.41	3.41	.00	0
				19	0	2,285	0	74.19	3.41	3.41	.00	0
				20	0	2,216	0	74.19	3.41	3.41	.00	0
				21	0	2,150	0	74.19	3.41	3.41	.00	0
				22	0	2,085	0	74.19	3.41	3.41	.00	0
				23	0	2,023	0	74.19	3.41	3.41	.00	0
				24	0	1,962	0	74.19	3.41	3.41	.00	0
	*** PARAMETERS ***			25	0	1,903	0	74.19	3.41	3.41	.00	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.57				1	9422	0	9422	4,922	4,590	2471
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57				2	9349	0	9349	4,759	3,859	2151
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				3	9272	0	9272	4,591	3,237	1871
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				4	9191	0	9191	4,416	2,707	1627
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	9134	0	9134	4,263	2,273	1418
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				6	9046	0	9046	4,077	1,890	1232
4,500 11				7	8774	0	8774	3,805	1,534	1048
3.0 99				8	8511	0	8511	3,542	1,242	892
				9	8256	0	8256	3,287	1,002	759
				10	8008	0	8008	3,039	806	646
				11	7768	0	7768	2,799	645	549
				12	7535	0	7535	2,566	514	468
				13	7309	0	7309	2,340	408	398
				14	7089	0	7089	2,120	321	338
ALT JAN 1 HYPERBOLIC FORECAST:				15	6877	0	6877	1,908	251	288
OIL: D B: De/Dt: /				16	6670	0	6670	1,701	195	245
GAS: M B: De/Dt: /				17	6470	0	6470	1,501	150	209
PRD: M B: De/Dt: /				18	6276	0	6276	1,307	113	177
				19	6088	0	6088	1,119	84	151
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				20	5905	0	5905	936	61	128
SERV WELLS: EQ SCH#: VAL:				21	5728	0	5728	759	43	109
INJ WELLS: EQ SCH#: VAL:				22	5556	0	5556	587	29	93
COMPRESSRS: HP: VAL:				23	5390	0	5390	421	18	79
OTHER EQ VALUE(RCNLD):				24	5228	0	5228	259	10	67
				25	5071	0	5071	102	3	57

LAST YR WI VAL: 28,080  
LAST YR RI VAL: 17,700  
LAST YR 8/8 VAL: 45,780

\$/BBLRESV: .00 EQUIP VAL: 375  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.8 GAS VAL: 25,985 GAS VAL: 17,471  
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,243

8/8 VALUE: 43,830 WI TOTAL: 26,360 RI TOTAL: 17,470

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 5/04/2023 MNRLJETC

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LEASE#, NAME.....: 15500 - SMITH #A-3                FULL WI DECIMAL = .781250                #WELLS:      1
RRC#, WELL#.....: 26269 -      3      RRC DIST.: 10    FULL RI DECIMAL = .218750                DEPTH: 2052
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OPERATOR NAME....:	BCE-MACH III LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	68826001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PANHANDLE, EAST		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	3,186	0	67.40	3.16	3.16	.00	0
ALT JOB#:	UNIT.....:	3	0	3,123	0	69.04	3.23	3.23	.00	0
ALT LSE#:	HCG.....:	4	0	3,060	0	70.71	3.30	3.30	.00	0
ALT RRC#:	GRAPH.....:	5	0	2,999	0	72.42	3.38	3.38	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,880	0	74.19	3.46	3.46	.00	0
---	-----	-----	-----	8	0	2,823	0	74.19	3.46	3.46	.00	0
00	COLLINGSWORTH CO APP	1.000000	42,290	9	0	2,766	0	74.19	3.46	3.46	.00	0
01	COLLINGSWORTH COUNTY	1.000000	42,290	10	0	2,711	0	74.19	3.46	3.46	.00	0
35	WELLINGTON ISD-COLLI	1.000000	42,290	11	0	2,657	0	74.19	3.46	3.46	.00	0
50	COLLINGSWORTH CO HOS	1.000000	42,290	12	0	2,603	0	74.19	3.46	3.46	.00	0
51	ROAD AND BRIDGE	1.000000	42,290	13	0	2,551	0	74.19	3.46	3.46	.00	0
52	COLLINGSWORTH CO UWC	1.000000	42,290	14	0	2,500	0	74.19	3.46	3.46	.00	0

				16	0	2,401	0	74.19	3.46	3.46	.00	0
				17	0	2,353	0	74.19	3.46	3.46	.00	0
				18	0	2,306	0	74.19	3.46	3.46	.00	0
				19	0	2,260	0	74.19	3.46	3.46	.00	0
				20	0	2,215	0	74.19	3.46	3.46	.00	0
				21	0	2,171	0	74.19	3.46	3.46	.00	0
				22	0	2,127	0	74.19	3.46	3.46	.00	0
				23	0	2,085	0	74.19	3.46	3.46	.00	0
				24	0	2,043	0	74.19	3.46	3.46	.00	0
			*** PARAMETERS ***	25	0	2,002	0	74.19	3.46	3.46	.00	0
				26	0	1,962	0	74.19	3.46	3.46	.00	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	1,923	0	74.19	3.46	3.46	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	1,884	0	74.19	3.46	3.46	.00	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.62	0	70,232	0	0
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.62								
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	7851	0	7851	3500	4,351	4,057	2059
-----	-----	-----	-----	2	7868	0	7868	3570	4,298	3,485	1810
3,500		9		3	7881	0	7881	3641	4,240	2,989	1591
-----	-----	-----	-----	4	7891	0	7891	3713	4,178	2,561	1396
				5	7921	0	7921	3788	4,133	2,203	1230
		2.0 99		6	7946	0	7946	3863	4,083	1,893	1082

ALT JAN 1 HYPERBOLIC FORECAST:				12	7039	0	7039	3864	3,175	636	437	
OIL:	D	B:	De/Dt:	/	13	6898	0	6898	3864	3,034	529	375
GAS:	M	B:	De/Dt:	/	14	6760	0	6760	3864	2,896	439	323
PRD:	M	B:	De/Dt:	/	15	6625	0	6625	3864	2,761	364	277

PROD WELLS:	1	EQ	SCH#:	31	VAL:	1,300	17	6363	0	6363	3864	2,499	249	205
SERV WELLS:		EQ	SCH#:		VAL:		18	6235	0	6235	3864	2,371	205	176
INJ WELLS:		EQ	SCH#:		VAL:		19	6111	0	6111	3864	2,247	169	152
COMPRESSRS:		HP:			VAL:		20	5988	0	5988	3864	2,124	139	130
OTHER EQ VALUE(RCNLD):							21	5869	0	5869	3864	2,005	114	112

LAST YR	WI VAL:	23,840	24	5524	0	5524	3864	1,660	62	71
LAST YR	RI VAL:	14,440	25	5413	0	5413	3864	1,549	50	61
LAST YR	8/8 VAL:	38,280	26	5305	0	5305	3864	1,441	41	53
			27	5199	0	5199	3864	1,335	33	45
			28	5095	0	5095	3864	1,231	26	39

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	2,600	187070	0	187070	107083	79,987
						26,403
						15559

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	6.4	GAS VAL:	26,403	GAS VAL:	15,559
MC2:	RI PAYOUT:	7.1	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	42,290	WI TOTAL:	26,730	RI TOTAL:	15,560

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 15700 - SMITH #B-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26271 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1894

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	4,085	0	65.80	1.79	1.79	.00	0
ALT JOB#:	UNIT.....:	2	0	3,654	0	67.40	1.83	1.83	.00	0
ALT LSE#:	HCG.....:	3	0	3,361	0	69.04	1.87	1.87	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	11,100	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	6,590	--	-----	-----	-----	-----	-----	-----	-----
01	COLLINGSWORTH COUNTY	1.000000	6,590	1	5713	0	5713	4500	1,213	1,131	1499
35	WELLINGTON ISD-COLLI	1.000000	6,590	2	5224	0	5224	4590	634	514	1202
50	COLLINGSWORTH CO HOS	1.000000	6,590	3	4911	0	4911	4681	230	162	991
51	ROAD AND BRIDGE	1.000000	6,590	=====	=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	6,590		15848	0	15848	13771	2,077	1,807	3692

\$/BBLRESV:	.00	EQUIP VAL:	1,096		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,807	GAS VAL:	3,692
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	6,590	WI TOTAL:	2,900	RI TOTAL:	3,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 2.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,500		12
-----	-----	-----
	13.0	1
	8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,630  
LAST YR RI VAL: 11,550  
LAST YR 8/8 VAL: 24,180

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,943

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 15702 - SMITH #B-3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26273 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1944  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000  
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 15703 - SMITH #B-4 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26274 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1793  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,083	0	74.19	3.65	3.65	.00	0
---	-----	-----	-----	8 <td>0<td>1,979<td>0<td>74.19<td>3.65<td>3.65<td>.00<td>0</td></td></td></td></td></td></td></td>	0 <td>1,979<td>0<td>74.19<td>3.65<td>3.65<td>.00<td>0</td></td></td></td></td></td></td>	1,979 <td>0<td>74.19<td>3.65<td>3.65<td>.00<td>0</td></td></td></td></td></td>	0 <td>74.19<td>3.65<td>3.65<td>.00<td>0</td></td></td></td></td>	74.19 <td>3.65<td>3.65<td>.00<td>0</td></td></td></td>	3.65 <td>3.65<td>.00<td>0</td></td></td>	3.65 <td>.00<td>0</td></td>	.00 <td>0</td>	0
00	COLLINGSWORTH CO APP	1.000000	27,500	9	0	1,880	0	74.19	3.65	3.65	.00	0
01	COLLINGSWORTH COUNTY	1.000000	27,500	10	0	1,786	0	74.19	3.65	3.65	.00	0
35	WELLINGTON ISD-COLLI	1.000000	27,500	11	0	1,696	0	74.19	3.65	3.65	.00	0
50	COLLINGSWORTH CO HOS	1.000000	27,500	12	0	1,611	0	74.19	3.65	3.65	.00	0
51	ROAD AND BRIDGE	1.000000	27,500	13	0	1,531	0	74.19	3.65	3.65	.00	0
52	COLLINGSWORTH CO UWC	1.000000	27,500	14	0	1,454	0	74.19	3.65	3.65	.00	0
				15	0	1,382	0	74.19	3.65	3.65	.00	0
				=====	=====	=====	=====					=====
					0	30,414	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	7218	0	7218	3500	3,718	3,467	1893
				2	7004	0	7004	3570	3,434	2,785	1611
				3	6814	0	6814	3641	3,173	2,237	1375
*** PARAMETERS ***				4	6625	0	6625	3713	2,912	1,785	1173
				5	6438	0	6438	3788	2,650	1,413	1000
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	6253	0	6253	3863	2,390	1,108	852
YRS FLAT:	FMVF:	8/8 RES:		7	5941	0	5941	3864	2,077	837	710
				8	5643	0	5643	3864	1,779	624	591
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.88			9	5361	0	5361	3864	1,497	456	493
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88			10	5093	0	5093	3864	1,229	326	411
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	4839	0	4839	3864	975	225	342
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	4597	0	4597	3864	733	147	285
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	4367	0	4367	3864	503	88	238
				14	4148	0	4148	3864	284	43	198
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	3941	0	3941	3864	77	10	165
-----				=====	=====	=====	=====	=====	=====	=====	=====
3,500					84282	0	84282	56851	27,431	15,551	11337

5.0 99 \$/BBLRESV: .00 EQUIP VAL: 610  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.1 GAS VAL: 15,551 GAS VAL: 11,337  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 27,500 WI TOTAL: 16,160 RI TOTAL: 11,340  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,760  
LAST YR RI VAL: 11,730  
LAST YR 8/8 VAL: 29,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,390

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 15800 - TINDALL #A-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26276 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2014

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

OPERATOR NAME....: BCE-MACH III LLC		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 68826001		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST		-----		-----		-----		----	----	----	----	-----
		1	0	3,907		0		65.80	3.99	3.99	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	3,750		0		67.40	4.08	4.08	.00	0
ALT JOB#: UNIT.....:		3	0	3,600		0		69.04	4.17	4.17	.00	0
ALT LSE#: HCG.....:		4	0	3,456		0		70.71	4.27	4.27	.00	0
ALT RRC#: GRAPH.....:		5	0	3,318		0		72.42	4.37	4.37	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	0		2,935		0		74.19	4.46	4.46	.00	0	
00	COLLINGSWORTH CO APP	1.000000	57,400	9	0		2,818		0		74.19	4.46	4.46	.00	0	
01	COLLINGSWORTH COUNTY	1.000000	57,400	10	0		2,705		0		74.19	4.46	4.46	.00	0	
35	WELLINGTON ISD-COLLI	1.000000	57,400	11	0		2,597		0		74.19	4.46	4.46	.00	0	
50	COLLINGSWORTH CO HOS	1.000000	57,400	12	0		2,493		0		74.19	4.46	4.46	.00	0	
51	ROAD AND BRIDGE	1.000000	57,400	13	0		2,393		0		74.19	4.46	4.46	.00	0	
52	COLLINGSWORTH CO UWC	1.000000	57,400	14	0		2,298		0		74.19	4.46	4.46	.00	0	
				15	0		2,206		0		74.19	4.46	4.46	.00	0	
				16	0		2,117		0		74.19	4.46	4.46	.00	0	
				17	0		2,033		0		74.19	4.46	4.46	.00	0	
				18	0		1,951		0		74.19	4.46	4.46	.00	0	
				19	0		1,873		0		74.19	4.46	4.46	.00	0	
				20	0		1,798		0		74.19	4.46	4.46	.00	0	
				21	0		1,726		0		74.19	4.46	4.46	.00	0	
				22	0		1,657		0		74.19	4.46	4.46	.00	0	
				23	0		1,591		0		74.19	4.46	4.46	.00	0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YRS FLAT: FMVF: 8/8 RES: REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.97	1	12179	0	12179	5000	7,179	6,694	3194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.97	2	11955	0	11955	5100	6,855	5,559	2751
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	3	11730	0	11730	5202	6,528	4,603	2367
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	11531	0	11531	5306	6,225	3,817	2041
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	11329	0	11329	5412	5,917	3,155	1759
		6	11100	0	11100	5520	5,580	2,587	1512

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	10656	0	10656	5520	5,136	2,071	1273
-----	-----	-----	-----	8	10230	0	10230	5520	4,710	1,651	1072
5,000		11		9	9821	0	9821	5520	4,301	1,311	903
-----	-----	-----	-----	10	9428	0	9428	5520	3,908	1,036	760
	4.0	99		11	9051	0	9051	5520	3,531	814	640
				12	8689	0	8689	5520	3,169	635	539

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	17	7084	0	7084	5520	1,564	156	228
GAS:	M B:	De/Dt:	/	18	6801	0	6801	5520	1,281	111	192
PRD:	M B:	De/Dt:	/	19	6529	0	6529	5520	1,009	76	162
				20	6268	0	6268	5520	748	49	136
				21	6017	0	6017	5520	497	28	115

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	22	5776	0	5776	5520	256	13	97
SERV WELLS:		EQ SCH#:		VAL:		23	5545	0	5545	5520	25	1	81

INJ WELLS:		EQ SCH#:		VAL:		=====	=====	=====	=====	=====	=====	=====	=====
COMPRESSRS:	HP:		VAL:			203134	0	203134	125380	77,754	35,735	21251	

OTHER EQ VALUE(RCNLD):

						\$/BBLRESV:	.00		EQUIP VAL:	413			
						\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0
LAST YR WI VAL:	49,950					WI PAYOUT:	5.6		GAS VAL:	35,735		GAS VAL:	21,251
LAST YR RI VAL:	25,230					RI PAYOUT:	6.6		PRD VAL:	0		PRD VAL:	0
LAST YR 8/8 VAL:	75,180								=====			=====	
						8/8 VALUE:	57,400		WI TOTAL:	36,150		RI TOTAL:	21,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,038

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 15900 - TINSLEY 1 FULL WI DECIMAL = .792969 #WELLS: 1  
RRC#, WELL#.....: 26278 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2016  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000  
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 15901 - TINSLEY 2

FULL WI DECIMAL = .792969

#WELLS: 1

RRC#, WELL#.....: 26279 - 2 RRC DIST.: 10

FULL RI DECIMAL = .207031

DEPTH: 2085

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	5,524	0	65.80	3.44	3.44	.00	0
				2	0	5,164	0	67.40	3.52	3.52	.00	0
				3	0	4,905	0	69.04	3.60	3.60	.00	0
				4	0	4,660	0	70.71	3.68	3.68	.00	0
				5	0	4,427	0	72.42	3.76	3.76	.00	0
				6	0	4,206	0	74.19	3.85	3.85	.00	0
				7	0	3,995	0	74.19	3.85	3.85	.00	0
				8	0	3,796	0	74.19	3.85	3.85	.00	0
00	COLLINGSWORTH CO APP	1.000000	74,600	9	0	3,606	0	74.19	3.85	3.85	.00	0
01	COLLINGSWORTH COUNTY	1.000000	74,600	10	0	3,425	0	74.19	3.85	3.85	.00	0
35	WELLINGTON ISD-COLLI	1.000000	74,600	11	0	3,254	0	74.19	3.85	3.85	.00	0
50	COLLINGSWORTH CO HOS	1.000000	74,600	12	0	3,091	0	74.19	3.85	3.85	.00	0
51	ROAD AND BRIDGE	1.000000	74,600	13	0	2,937	0	74.19	3.85	3.85	.00	0
52	COLLINGSWORTH CO UWC	1.000000	74,600	14	0	2,790	0	74.19	3.85	3.85	.00	0
				15	0	2,650	0	74.19	3.85	3.85	.00	0
				16	0	2,518	0	74.19	3.85	3.85	.00	0
				17	0	2,392	0	74.19	3.85	3.85	.00	0
				18	0	2,272	0	74.19	3.85	3.85	.00	0
				19	0	2,159	0	74.19	3.85	3.85	.00	0
				20	0	2,051	0	74.19	3.85	3.85	.00	0
				21	0	1,948	0	74.19	3.85	3.85	.00	0
				22	0	1,851	0	74.19	3.85	3.85	.00	0
				23	0	1,758	0	74.19	3.85	3.85	.00	0
				24	0	1,670	0	74.19	3.85	3.85	.00	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.15

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	12841	0	12841	4969	7,872	3,649	1631
				7	12199	0	12199	4969	7,230	2,915	1359
4,500		16		8	11589	0	11589	4969	6,620	2,321	1133
				9	11010	0	11010	4969	6,041	1,842	944
		8.0 1		10	10459	0	10459	4969	5,490	1,455	787
		5.0 99		11	9936	0	9936	4969	4,967	1,145	655
				12	9439	0	9439	4969	4,470	896	546
				13	8967	0	8967	4969	3,998	697	455
				14	8519	0	8519	4969	3,550	538	379
				15	8093	0	8093	4969	3,124	412	316

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,610

LAST YR RI VAL: 21,600

LAST YR 8/8 VAL: 69,210

\$/BBLRESV: .00

\$/BBLPROD: 0

WI PAYOUT: 5.6

RI PAYOUT: 6.4

EQUIP VAL: 393

WI OIL VAL: 0

GAS VAL: 51,152

PRD VAL: 0

RI OIL VAL: 0

GAS VAL: 23,046

PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 74,600

LAST YR GAS PROD: 4,308

WI TOTAL: 51,550

RI TOTAL: 23,050

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16000 - WASHAM #1 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 26280 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 1996  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	9,235	0	65.80	4.47	4.47	.00	0
ALT JOB#:	UNIT.....:	2	0	8,865	0	67.40	4.58	4.58	.00	0
ALT LSE#:	HCG.....:	3	0	8,510	0	69.04	4.68	4.68	.00	0
ALT RRC#:	GRAPH.....:	4	0	8,170	0	70.71	4.79	4.79	.00	0
		5	0	7,843	0	72.42	4.90	4.90	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	7,529	0	74.19	5.01	5.01	.00	0
				7	0	7,228	0	74.19	5.01	5.01	.00	0
				8	0	6,939	0	74.19	5.01	5.01	.00	0
00	COLLINGSWORTH CO APP	1.000000	206,540	9	0	6,662	0	74.19	5.01	5.01	.00	0
01	COLLINGSWORTH COUNTY	1.000000	206,540	10	0	6,395	0	74.19	5.01	5.01	.00	0
35	WELLINGTON ISD-COLLI	1.000000	206,540	11	0	6,139	0	74.19	5.01	5.01	.00	0
50	COLLINGSWORTH CO HOS	1.000000	206,540	12	0	5,894	0	74.19	5.01	5.01	.00	0
51	ROAD AND BRIDGE	1.000000	206,540	13	0	5,658	0	74.19	5.01	5.01	.00	0
52	COLLINGSWORTH CO UWC	1.000000	206,540	14	0	5,432	0	74.19	5.01	5.01	.00	0

				15	0	5,214	0	74.19	5.01	5.01	.00	0
				16	0	5,006	0	74.19	5.01	5.01	.00	0
				17	0	4,805	0	74.19	5.01	5.01	.00	0
				18	0	4,613	0	74.19	5.01	5.01	.00	0
				19	0	4,429	0	74.19	5.01	5.01	.00	0
				20	0	4,251	0	74.19	5.01	5.01	.00	0
				21	0	4,081	0	74.19	5.01	5.01	.00	0
				22	0	3,918	0	74.19	5.01	5.01	.00	0
				23	0	3,761	0	74.19	5.01	5.01	.00	0
				24	0	3,611	0	74.19	5.01	5.01	.00	0
*** PARAMETERS ***				25	0	3,466	0	74.19	5.01	5.01	.00	0
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		26	0	3,328	0	74.19	5.01	5.01	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	3,195	0	74.19	5.01	5.01	.00	0
				28	0	3,067	0	74.19	5.01	5.01	.00	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 6.70	0	157,244	0	0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.70				

TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	31605	0	31605	6000	25,605	23,877	9062
				2	31088	0	31088	6120	24,968	20,246	7819
				3	30496	0	30496	6242	24,254	17,101	6727
6,000		26		4	29964	0	29964	6366	23,598	14,468	5799
				5	29426	0	29426	6494	22,932	12,226	4995
	4.0	99		6	28883	0	28883	6623	22,260	10,320	4301
				7	27728	0	27728	6624	21,104	8,508	3622
				8	26619	0	26619	6624	19,995	7,009	3050
				9	25554	0	25554	6624	18,930	5,771	2569
				10	24532	0	24532	6624	17,908	4,747	2163
				11	23551	0	23551	6624	16,927	3,902	1821
				12	22609	0	22609	6624	15,985	3,204	1534

ALT JAN 1 HYPERBOLIC FORECAST:				13	21704	0	21704	6624	15,080	2,628	1292
OIL: D B: De/Dt: /				14	20836	0	20836	6624	14,212	2,154	1088
GAS: M B: De/Dt: /				15	20003	0	20003	6624	13,379	1,763	916
PRD: M B: De/Dt: /				16	19203	0	19203	6624	12,579	1,442	771

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	18434	0	18434	6624	11,810	1,177	650
SERV WELLS: EQ SCH#: VAL:				18	17697	0	17697	6624	11,073	959	547
INJ WELLS: EQ SCH#: VAL:				19	16989	0	16989	6624	10,365	781	461
COMPRESSRS: HP: VAL:				20	16310	0	16310	6624	9,686	635	388
OTHER EQ VALUE(RCNLD):				21	15657	0	15657	6624	9,033	515	327
				22	15031	0	15031	6624	8,407	416	275
				23	14430	0	14430	6624	7,806	336	232

LAST YR WI VAL: 140,510				24	13852	0	13852	6624	7,228	271	195
LAST YR RI VAL: 59,020				25	13298	0	13298	6624	6,674	217	164
LAST YR 8/8 VAL: 199,530				26	12766	0	12766	6624	6,142	174	138
				27	12256	0	12256	6624	5,632	139	117
				28	11766	0	11766	6624	5,142	110	98

LAST YR OIL PROD:											
LAST YR GAS PROD: 7,903					592287	0	592287	183573	408,714	145,096	61121

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 324									
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0								
MC1:	WI PAYOUT: 6.1	GAS VAL: 145,096	GAS VAL: 61,121								
MC2:	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0								
	8/8 VALUE: 206,540	WI TOTAL: 145,420	RI TOTAL: 61,120								

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 5/04/2023 MNRLJETC

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LEASE#, NAME.....: 16100 - WATTENBARGER A-1          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 26281 -      1      RRC DIST.: 10    FULL RI DECIMAL = .125000          DEPTH: 3010
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OPERATOR NAME....:	BCE-MACH III LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	68826001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PANHANDLE, EAST		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	1,770	0	67.40	3.99	3.99	.00	0
ALT JOB#:	UNIT.....:	3	0	1,735	0	69.04	4.08	4.08	.00	0
ALT LSE#:	HCG.....:	4	0	1,700	0	70.71	4.17	4.17	.00	0
ALT RRC#:	GRAPH.....:	5	0	1,666	0	72.42	4.27	4.27	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,600	0	74.19	4.37	4.37	.00	0
---	-----	-----	-----	8	0	1,568	0	74.19	4.37	4.37	.00	0
00	COLLINGSWORTH CO APP	1.000000	25,940	9	0	1,537	0	74.19	4.37	4.37	.00	0
01	COLLINGSWORTH COUNTY	1.000000	25,940	10	0	1,506	0	74.19	4.37	4.37	.00	0
35	WELLINGTON ISD-COLLI	1.000000	25,940	11	0	1,476	0	74.19	4.37	4.37	.00	0
50	COLLINGSWORTH CO HOS	1.000000	25,940	12	0	1,446	0	74.19	4.37	4.37	.00	0
51	ROAD AND BRIDGE	1.000000	25,940	13	0	1,417	0	74.19	4.37	4.37	.00	0
52	COLLINGSWORTH CO UWC	1.000000	25,940	14	0	1,389	0	74.19	4.37	4.37	.00	0

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*** PARAMETERS ***
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MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	1,068	0	74.19	4.37	4.37	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	1,047	0	74.19	4.37	4.37	.00	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.84	0	39,017	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.84							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	6166	0	6166	3000	3,166	2,952	825
-----	-----	-----	-----	2	6183	0	6183	3060	3,123	2,532	725
3,000		5		3	6196	0	6196	3121	3,075	2,168	638
-----	-----	-----	-----	4	6206	0	6206	3183	3,023	1,853	561
				5	6227	0	6227	3246	2,981	1,589	494
		2.0 99		6	6246	0	6246	3311	2,935	1,360	434

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	13	5422	0	5422	3312	2,110	368	151
GAS:	M B:	De/Dt:	/	14	5314	0	5314	3312	2,002	303	129
PRD:	M B:	De/Dt:	/	15	5207	0	5207	3312	1,895	250	111

PROD WELLS:	1	EQ	SCH#:	31	VAL:	3,250	17	5001	0	5001	3312	1,689	168	82
SERV WELLS:		EQ	SCH#:		VAL:		18	4901	0	4901	3312	1,589	138	71
INJ WELLS:		EQ	SCH#:		VAL:		19	4803	0	4803	3312	1,491	112	61
COMPRESSRS:		HP:			VAL:		20	4707	0	4707	3312	1,395	91	52
OTHER EQ VALUE(RCNLD):							21	4613	0	4613	3312	1,301	74	45

LAST YR WI VAL:	20,530	24	4342	0	4342	3312	1,030	39	29
LAST YR RI VAL:	6,250	25	4255	0	4255	3312	943	31	25
LAST YR 8/8 VAL:	26,780	26	4170	0	4170	3312	858	24	21

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD:	1,331	147040	0	147040	91785	55,255	18,887	62424

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	809		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	6.5	GAS VAL:	18,887	GAS VAL:	6,242
	RI PAYOUT:	7.1	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	25,940	WI TOTAL:	19,700	RI TOTAL:	6,240
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JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16101 - WATTENBARGER A-2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26282 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	2,516	0	65.80	3.68	3.68	.00
				2	0	2,440	0	67.40	3.76	3.76	.00
				3	0	2,367	0	69.04	3.85	3.85	.00
				4	0	2,296	0	70.71	3.94	3.94	.00
				5	0	2,227	0	72.42	4.03	4.03	.00
				6	0	2,160	0	74.19	4.12	4.12	.00
				7	0	2,095	0	74.19	4.12	4.12	.00
				8	0	2,032	0	74.19	4.12	4.12	.00
00	COLLINGSWORTH CO APP	1.000000	33,190	9	0	1,971	0	74.19	4.12	4.12	.00
01	COLLINGSWORTH COUNTY	1.000000	33,190	10	0	1,912	0	74.19	4.12	4.12	.00
35	WELLINGTON ISD-COLLI	1.000000	33,190	11	0	1,855	0	74.19	4.12	4.12	.00
50	COLLINGSWORTH CO HOS	1.000000	33,190	12	0	1,799	0	74.19	4.12	4.12	.00
51	ROAD AND BRIDGE	1.000000	33,190	13	0	1,745	0	74.19	4.12	4.12	.00
52	COLLINGSWORTH CO UWC	1.000000	33,190	14	0	1,693	0	74.19	4.12	4.12	.00

				15	0	1,642	0	74.19	4.12	4.12	.00
				16	0	1,593	0	74.19	4.12	4.12	.00
				17	0	1,545	0	74.19	4.12	4.12	.00
				18	0	1,499	0	74.19	4.12	4.12	.00
				19	0	1,454	0	74.19	4.12	4.12	.00
				20	0	1,410	0	74.19	4.12	4.12	.00
				21	0	1,368	0	74.19	4.12	4.12	.00
				22	0	1,327	0	74.19	4.12	4.12	.00
				23	0	1,287	0	74.19	4.12	4.12	.00
				24	0	1,248	0	74.19	4.12	4.12	.00
*** PARAMETERS ***				25	0	1,211	0	74.19	4.12	4.12	.00
				26	0	1,174	0	74.19	4.12	4.12	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	1,139	0	74.19	4.12	4.12	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	1,105	0	74.19	4.12	4.12	.00

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
				1	8102	0	8102	3500	4,602	4,291
				2	8029	0	8029	3570	4,459	3,616
				3	7975	0	7975	3641	4,334	3,056
3,500		7		4	7916	0	7916	3713	4,203	2,577
				5	7854	0	7854	3788	4,066	2,168
	3.0	99		6	7789	0	7789	3863	3,926	1,820
				7	7555	0	7555	3864	3,691	1,488
				8	7329	0	7329	3864	3,465	1,215
				9	7109	0	7109	3864	3,245	989
				10	6895	0	6895	3864	3,031	803
				11	6689	0	6689	3864	2,825	651
				12	6488	0	6488	3864	2,624	526

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

				13	6293	0	6293	3864	2,429	423
				14	6104	0	6104	3864	2,240	339
				15	5921	0	5921	3864	2,057	271
				16	5744	0	5744	3864	1,880	215
				17	5571	0	5571	3864	1,707	170
				18	5404	0	5404	3864	1,540	133
				19	5242	0	5242	3864	1,378	104
				20	5085	0	5085	3864	1,221	80
				21	4932	0	4932	3864	1,068	61
				22	4784	0	4784	3864	920	46
				23	4641	0	4641	3864	777	33
LAST YR WI VAL:	26,650			24	4502	0	4502	3864	638	24
LAST YR RI VAL:	7,770			25	4367	0	4367	3864	503	16
LAST YR 8/8 VAL:	34,420			26	4236	0	4236	3864	372	11
				27	4108	0	4108	3864	244	6
				28	3985	0	3985	3864	121	3
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	2,092				170649	0	170649	107083	63,566	25,135

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
MC1: WI PAYOUT: 6.0 GAS VAL: 25,135 GAS VAL: 7,726  
MC2: RI PAYOUT: 6.9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 33,190 WI TOTAL: 25,460 RI TOTAL: 7,730

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16102 - WATTENBARGER "A" 4 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26284 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2013

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 68826001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST				-----		-----		-----		-----	-----	-----	-----	-----	
				1		0	4,903		0	65.80	3.30	3.30	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	4,608		0	67.40	3.38	3.38	.00	0	
ALT JOB#:		UNIT.....:		3		0	4,332		0	69.04	3.45	3.45	.00	0	
ALT LSE#:		HCG.....:		4		0	4,072		0	70.71	3.53	3.53	.00	0	
ALT RRC#:		GRAPH.....:		5		0	3,828		0	72.42	3.61	3.61	.00	0	
				6		0	3,598		0	74.19	3.69	3.69	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	3,382		0	74.19	3.69	3.69	.00	0	
-----				8		0	3,179		0	74.19	3.69	3.69	.00	0	
00	COLLINGSWORTH CO APP	1.000000	55,200	9		0	2,988		0	74.19	3.69	3.69	.00	0	
01	COLLINGSWORTH COUNTY	1.000000	55,200	10		0	2,809		0	74.19	3.69	3.69	.00	0	
35	WELLINGTON ISD-COLLI	1.000000	55,200	11		0	2,640		0	74.19	3.69	3.69	.00	0	
50	COLLINGSWORTH CO HOS	1.000000	55,200	12		0	2,482		0	74.19	3.69	3.69	.00	0	
51	ROAD AND BRIDGE	1.000000	55,200	13		0	2,333		0	74.19	3.69	3.69	.00	0	
52	COLLINGSWORTH CO UWC	1.000000	55,200	14		0	2,193		0	74.19	3.69	3.69	.00	0	
				15		0	2,061		0	74.19	3.69	3.69	.00	0	
				16		0	1,938		0	74.19	3.69	3.69	.00	0	
				17		0	1,821		0	74.19	3.69	3.69	.00	0	
				18		0	1,712		0	74.19	3.69	3.69	.00	0	
				19		0	1,609		0	74.19	3.69	3.69	.00	0	
				=====		=====		=====						=====	
						0	56,488							0	

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		1	14157	0	14157	4500	9,657	9,005	1894
YRS FLAT:	FMVF:	8/8 RES:		2	13631	0	13631	4590	9,041	7,331	1600
				3	13078	0	13078	4681	8,397	5,920	1346
				4	12578	0	12578	4775	7,803	4,784	1136
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.94			5	12092	0	12092	4871	7,221	3,850	958
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.94			6	11618	0	11618	4969	6,649	3,082	807
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	10921	0	10921	4969	5,952	2,400	666
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	10266	0	10266	4969	5,297	1,857	549
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	9650	0	9650	4969	4,681	1,427	453
				10	9071	0	9071	4969	4,102	1,087	373
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	8527	0	8527	4969	3,558	820	308
-----	-----	-----	-----	12	8015	0	8015	4969	3,046	611	254
4,500		14		13	7534	0	7534	4969	2,565	447	209
-----	-----	-----	-----	14	7082	0	7082	4969	2,113	320	173
	6.0	99		15	6657	0	6657	4969	1,688	222	142
				16	6258	0	6258	4969	1,289	148	117
				17	5882	0	5882	4969	913	91	97
				18	5529	0	5529	4969	560	49	80
				19	5198	0	5198	4969	229	17	66
				=====	=====	=====	=====	=====	=====	=====	=====
					177744	0	177744	92983	84,761	43,468	11228

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,800  
LAST YR RI VAL: 9,940  
LAST YR 8/8 VAL: 46,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,966

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH				LAST UPDATE: 5/04/2023 MNRLJETC									
LEASE#, NAME.....: 16200 - WATTENBARGER B-1				FULL WI DECIMAL = .875000				#WELLS: 1									
RRC#, WELL#.....: 26285 - 1 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 1776									
OPERATOR#, AGENT#: 040209 - 574																	
OPERATOR NAME.....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 68826001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: PANHANDLE, EAST				----		----		----		----		----		-----			
				1		0	3,235		0	65.80	4.73	4.73	.00	0			
ALT FRZ.: ALT G\$ RRC:				2		0	3,137		0	67.40	4.84	4.84	.00	0			
ALT JOB#: UNIT.....:				3		0	3,043		0	69.04	4.94	4.94	.00	0			
ALT LSE#: HCG.....:				4		0	2,952		0	70.71	5.06	5.06	.00	0			
ALT RRC#: GRAPH.....:				5		0	2,863		0	72.42	5.17	5.17	.00	0			
				6		0	2,778		0	74.19	5.29	5.29	.00	0			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	2,694		0	74.19	5.29	5.29	.00	0			
---	-----	-----	-----	8		0	2,613		0	74.19	5.29	5.29	.00	0			
00	COLLINGSWORTH CO APP	1.000000	60,440	9		0	2,535		0	74.19	5.29	5.29	.00	0			
01	COLLINGSWORTH COUNTY	1.000000	60,440	10		0	2,459		0	74.19	5.29	5.29	.00	0			
35	WELLINGTON ISD-COLLI	1.000000	60,440	11		0	2,385		0	74.19	5.29	5.29	.00	0			
50	COLLINGSWORTH CO HOS	1.000000	60,440	12		0	2,313		0	74.19	5.29	5.29	.00	0			
51	ROAD AND BRIDGE	1.000000	60,440	13		0	2,244		0	74.19	5.29	5.29	.00	0			
52	COLLINGSWORTH CO UWC	1.000000	60,440	14		0	2,177		0	74.19	5.29	5.29	.00	0			
				15		0	2,111		0	74.19	5.29	5.29	.00	0			
				16		0	2,048		0	74.19	5.29	5.29	.00	0			
				17		0	1,987		0	74.19	5.29	5.29	.00	0			
				18		0	1,927		0	74.19	5.29	5.29	.00	0			
				19		0	1,869		0	74.19	5.29	5.29	.00	0			
				20		0	1,813		0	74.19	5.29	5.29	.00	0			
				21		0	1,759		0	74.19	5.29	5.29	.00	0			
				22		0	1,706		0	74.19	5.29	5.29	.00	0			
				23		0	1,655		0	74.19	5.29	5.29	.00	0			
				24		0	1,605		0	74.19	5.29	5.29	.00	0			
*** PARAMETERS ***				25		0	1,557		0	74.19	5.29	5.29	.00	0			
				26		0	1,510		0	74.19	5.29	5.29	.00	0			
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27		0	1,465		0	74.19	5.29	5.29	.00	0			
YRS FLAT:	FMVF:	8/8 RES:		28		0	1,421		0	74.19	5.29	5.29	.00	0			
				=====		=====		=====						=====			
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 7.08				0		61,861		0						0			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.08																	
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				----	-----		-----		-----		-----		-----		-----		
				1	13389		0		13389		5000		8,389		7,823		1792
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	13289		0		13289		5100		8,189		6,640		1559
-----	-----	-----	-----	3	13157		0		13157		5202		7,955		5,609		1355
5,000		9		4	13072		0		13072		5306		7,766		4,762		1180
-----	-----	-----	-----	5	12956		0		12956		5412		7,544		4,022		1026
		3.0 99		6	12859		0		12859		5520		7,339		3,402		894
				7	12473		0		12473		5520		6,953		2,803		760
				8	12099		0		12099		5520		6,579		2,306		647
				9	11736		0		11736		5520		6,216		1,895		551
				10	11384		0		11384		5520		5,864		1,554		468
				11	11042		0		11042		5520		5,522		1,273		398
ALT JAN 1 HYPERBOLIC FORECAST:				12	10711		0		10711		5520		5,191		1,040		339
OIL:	D B:	De/Dt:	/	13	10390		0		10390		5520		4,870		849		288
GAS:	M B:	De/Dt:	/	14	10078		0		10078		5520		4,558		691		246
PRD:	M B:	De/Dt:	/	15	9776		0		9776		5520		4,256		561		209
				16	9482		0		9482		5520		3,962		454		178
PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300		17	9198		0		9198		5520		3,678		367		151
SERV WELLS:	EQ SCH#:	VAL:		18	8922		0		8922		5520		3,402		295		129
INJ WELLS:	EQ SCH#:	VAL:		19	8654		0		8654		5520		3,134		236		109
COMPRESSRS:	HP:	VAL:		20	8395		0		8395		5520		2,875		188		93
OTHER EQ VALUE(RCNLD):				21	8143		0		8143		5520		2,623		149		79
				22	7898		0		7898		5520		2,378		118		67
				23	7662		0		7662		5520		2,142		92		57
LAST YR WI VAL:	45,860			24	7432		0		7432		5520		1,912		72		49
LAST YR RI VAL:	12,290			25	7209		0		7209		5520		1,689		55		42
LAST YR 8/8 VAL:	58,150			26	6992		0		6992		5520		1,472		42		35
				27	6783		0		6783		5520		1,263		31		30
				28	6579		0		6579		5520		1,059		23		26
LAST YR OIL PROD:				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 2,464				281760		0		281760		152980		128,780		47,352		12757	
REMARKS1: \$/BBLRESV: .00						EQUIP VAL:		324									
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:		0		RI OIL VAL:		0				0	
MC1: WI PAYOUT: 6.1						GAS VAL:		47,352		GAS VAL:		12,757					
MC2: RI PAYOUT: 6.8						PRD VAL:		0		PRD VAL:		0					
						=====		=====									
8/8 VALUE: 60,440						WI TOTAL:		47,680		RI TOTAL:		12,760					

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16201 - WATTENBARGER B-2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26286 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2036  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,120	0	74.19	5.26	5.26	.00	0
				8	0	1,075	0	74.19	5.26	5.26	.00	0
00	COLLINGSWORTH CO APP	1.000000	20,170	9	0	1,032	0	74.19	5.26	5.26	.00	0
01	COLLINGSWORTH COUNTY	1.000000	20,170	10	0	991	0	74.19	5.26	5.26	.00	0
35	WELLINGTON ISD-COLLI	1.000000	20,170	11	0	951	0	74.19	5.26	5.26	.00	0
50	COLLINGSWORTH CO HOS	1.000000	20,170	12	0	913	0	74.19	5.26	5.26	.00	0
51	ROAD AND BRIDGE	1.000000	20,170	13	0	876	0	74.19	5.26	5.26	.00	0
52	COLLINGSWORTH CO UWC	1.000000	20,170	14	0	841	0	74.19	5.26	5.26	.00	0
				15	0	808	0	74.19	5.26	5.26	.00	0
				16	0	775	0	74.19	5.26	5.26	.00	0
				17	0	744	0	74.19	5.26	5.26	.00	0
				18	0	714	0	74.19	5.26	5.26	.00	0
				19	0	686	0	74.19	5.26	5.26	.00	0
					=====	=====	=====					=====
					0	19,295	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				--	-----	-----	-----	-----	-----	-----	-----
				1	5885	0	5885	2800	3,085	2,877	788
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	5782	0	5782	2856	2,926	2,373	679
YRS FLAT:	FMVF:	8/8 RES:		3	5677	0	5677	2913	2,764	1,949	584
				4	5572	0	5572	2971	2,601	1,595	503
OIL WELLHEAD PRICE: 89.51		GAS WI GR PRICE: 7.04		5	5477	0	5477	3030	2,447	1,304	434
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 7.04		6	5370	0	5370	3090	2,280	1,057	373
TYPE..(USNPQLHCT)..: S		GAS %TAX ALLOW.: 12.5		7	5155	0	5155	3091	2,064	832	314
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		8	4949	0	4949	3091	1,858	651	265
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		9	4751	0	4751	3091	1,660	506	223
				10	4561	0	4561	3091	1,470	390	188
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	4379	0	4379	3091	1,288	297	158
-----	-----	-----	-----	12	4204	0	4204	3091	1,113	223	133
2,800		4		13	4035	0	4035	3091	944	165	112
-----	-----	-----	-----	14	3874	0	3874	3091	783	119	94
4.0 99				15	3719	0	3719	3091	628	83	79
				16	3570	0	3570	3091	479	55	67
				17	3427	0	3427	3091	336	33	56
				18	3290	0	3290	3091	199	17	47
				19	3159	0	3159	3091	68	5	40

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,440  
LAST YR RI VAL: 5,030  
LAST YR 8/8 VAL: 21,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,165

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 5/04/2023 MNRLJETC

```
LEASE#, NAME.....: 16900 - WILLIAMS 1                FULL WI DECIMAL = .781250                #WELLS:      1
RRC#, WELL#.....: 26287 -      1    RRC DIST...: 10    FULL RI DECIMAL = .218750                DEPTH: 1919
```

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI FRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	FV WI NET REVENUE	FV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	1,960	1	1376	0	1376	1250	126	117	361
01	COLLINGSWORTH COUNTY	1.000000	1,960	2	1310	0	1310	1275	35	28	302
35	WELLINGTON ISD-COLLI	1.000000	1,960		=====	=====	=====	=====	=====	=====	=====
50	COLLINGSWORTH CO HOS	1.000000	1,960		2686	0	2686	2525	161	145	663
51	ROAD AND BRIDGE	1.000000	1,960								
52	COLLINGSWORTH CO UWC	1.000000	1,960		\$/BBLRESV:	.00	EQUIP VAL:		1,151		

\$/BBLRESV:	.00	EQUIP VAL:	1,151		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	145	GAS VAL:	663
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,960	WI TOTAL:	1,300	RI TOTAL:	660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	3.79
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.79
TYPE..(USNPQLHCT)..	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,250		2	
-----	-----	7.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	1,330
LAST YR	RI VAL:	670
LAST YR	8/8 VAL:	2,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 278

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16901 - WILLIAMS 2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26288 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2000

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	1,084	0	65.80	2.95	2.95	.00	0
2	0	1,062	0	67.40	3.01	3.01	.00	0
3	0	1,041	0	69.04	3.08	3.08	.00	0
4	0	1,020	0	70.71	3.15	3.15	.00	0
5	0	999	0	72.42	3.22	3.22	.00	0
6	0	979	0	74.19	3.30	3.30	.00	0
7	0	960	0	74.19	3.30	3.30	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	COLLINGSWORTH CO APP	1.000000	4,990	0	7,145	0		0
01	COLLINGSWORTH COUNTY	1.000000	4,990					
35	WELLINGTON ISD-COLLI	1.000000	4,990					
50	COLLINGSWORTH CO HOS	1.000000	4,990					
51	ROAD AND BRIDGE	1.000000	4,990					
52	COLLINGSWORTH CO UWC	1.000000	4,990					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	2498	0	2498	2200	298	278	656
2	2498	0	2498	2244	254	206	574
3	2505	0	2505	2288	217	152	505
4	2511	0	2511	2334	177	108	444
5	2515	0	2515	2381	134	71	390
6	2526	0	2526	2429	97	45	344
7	2476	0	2476	2430	46	19	296
17529	0	17529	16306	1,223	879	3209	

*** PARAMETERS ***	\$/BBLRESV: .00	EQUIP VAL:	902				
	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0		
	WI PAYOUT: .0	GAS VAL:	879	GAS VAL:	3,209		
	RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	4,990	WI TOTAL:	1,780	RI TOTAL:	3,210		

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,200		3	
	2.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,430  
LAST YR RI VAL: 5,990  
LAST YR 8/8 VAL: 12,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 987

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16903 - WILLIAMS 4 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26290 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1925  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,796	0	74.19	3.10	3.10	.00	0
---	-----	-----	-----	8	0	1,742	0	74.19	3.10	3.10	.00	0
00	COLLINGSWORTH CO APP	1.000000	19,910	9	0	1,690	0	74.19	3.10	3.10	.00	0
01	COLLINGSWORTH COUNTY	1.000000	19,910	10	0	1,639	0	74.19	3.10	3.10	.00	0
35	WELLINGTON ISD-COLLI	1.000000	19,910	11	0	1,590	0	74.19	3.10	3.10	.00	0
50	COLLINGSWORTH CO HOS	1.000000	19,910	12	0	1,542	0	74.19	3.10	3.10	.00	0
51	ROAD AND BRIDGE	1.000000	19,910	13	0	1,496	0	74.19	3.10	3.10	.00	0
52	COLLINGSWORTH CO UWC	1.000000	19,910	14	0	1,451	0	74.19	3.10	3.10	.00	0
				15	0	1,408	0	74.19	3.10	3.10	.00	0
				16	0	1,365	0	74.19	3.10	3.10	.00	0
				17	0	1,324	0	74.19	3.10	3.10	.00	0
				18	0	1,285	0	74.19	3.10	3.10	.00	0
				19	0	1,246	0	74.19	3.10	3.10	.00	0
				20	0	1,209	0	74.19	3.10	3.10	.00	0
				21	0	1,172	0	74.19	3.10	3.10	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	33,962	0					0

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	4668	0	4668	2500	2,168	2,022	1224
YRS FLAT:	FMVF:	8/8 RES:		2	4642	0	4642	2550	2,092	1,696	1068
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.15			3	4598	0	4598	2601	1,997	1,408	928
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15			4	4568	0	4568	2653	1,915	1,174	809
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	4535	0	4535	2706	1,829	975	704
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	4486	0	4486	2760	1,726	800	611
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	4351	0	4351	2760	1,591	641	520
				8	4221	0	4221	2760	1,461	512	442
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	4094	0	4094	2760	1,334	407	376
-----	-----	-----	-----	10	3971	0	3971	2760	1,211	321	320
2,500		6		11	3852	0	3852	2760	1,092	252	273
-----	-----	-----	-----	12	3737	0	3737	2760	977	196	232
				13	3625	0	3625	2760	865	151	197
				14	3516	0	3516	2760	756	115	168
				15	3410	0	3410	2760	650	86	143
				16	3308	0	3308	2760	548	63	122
				17	3209	0	3209	2760	449	45	103
				18	3113	0	3113	2760	353	31	88
ALT JAN 1 HYPERBOLIC FORECAST:				19	3019	0	3019	2760	259	20	75
OIL: D B: De/Dt: /				20	2929	0	2929	2760	169	11	64
GAS: M B: De/Dt: /				21	2841	0	2841	2760	81	5	54
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					80693	0	80693	57170	23,523	10,931	8521

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 455  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.8 GAS VAL: 10,931 GAS VAL: 8,521  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 10,820  
LAST YR RI VAL: 8,180  
LAST YR 8/8 VAL: 19,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,613

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16300 - WILLIAMS A-#1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26291 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1863

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,400	1	727	0	727	1800	-1,073	-1,001	191
01	COLLINGSWORTH COUNTY	1.000000	1,400		727	0	727	1800	1,073-	1,001-	191
35	WELLINGTON ISD-COLLI	1.000000	1,400								
50	COLLINGSWORTH CO HOS	1.000000	1,400								
51	ROAD AND BRIDGE	1.000000	1,400								
52	COLLINGSWORTH CO UWC	1.000000	1,400								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,800 1  
-----  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210  
LAST YR RI VAL: 200  
LAST YR 8/8 VAL: 1,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 405

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16301 - WILLIAMS A-2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26292 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2090

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 7,100  
01 COLLINGSWORTH COUNTY 1.000000 7,100

35 WELLINGTON ISD-COLLI 1.000000 7,100  
50 COLLINGSWORTH CO HOS 1.000000 7,100  
51 ROAD AND BRIDGE 1.000000 7,100  
52 COLLINGSWORTH CO UWC 1.000000 7,100

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE  
--- --  
1 0 1,400 0 65.80 3.06 3.06 .00 0  
2 0 1,288 0 67.40 3.13 3.13 .00 0  
3 0 1,184 0 69.04 3.20 3.20 .00 0  
4 0 1,090 0 70.71 3.28 3.28 .00 0  
5 0 1,002 0 72.42 3.35 3.35 .00 0  
6 0 922 0 74.19 3.43 3.43 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 3347 0 3347 2200 1,147 1,070 878  
2 3150 0 3150 2244 906 735 725  
3 2962 0 2962 2288 674 475 597  
4 2794 0 2794 2334 460 282 494  
5 2625 0 2625 2381 244 130 408  
6 2473 0 2473 2429 44 20 337

17351 0 17351 13876 3,475 2,712 3439  
\$/BBLRESV: .00 EQUIP VAL: 947  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,712 GAS VAL: 3,439  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 7,100 WI TOTAL: 3,660 RI TOTAL: 3,440  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,200 4  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,480  
LAST YR RI VAL: 4,660  
LAST YR 8/8 VAL: 11,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,274

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16302 - WILLIAMS A-3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26293 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1939

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1604	0	1604	1500	104	97	421
00	COLLINGSWORTH CO APP	1.000000	1,730		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,730		1604	0	1604	1500	104	97	421
35	WELLINGTON ISD-COLLI	1.000000	1,730								
50	COLLINGSWORTH CO HOS	1.000000	1,730		\$/BBLRESV:	.00	EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	1,730		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,730		WI PAYOUT:	.0	GAS VAL:		97	GAS VAL:	421
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	1,730	WI TOTAL:		1,310	RI TOTAL:	420

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST                      RRC CO#: 87 COLLINGSWORTH                      LAST UPDATE: 5/04/2023 MNRLJETC

```
LEASE#, NAME.....: 16303 - WILLIAMS A-4                FULL WI DECIMAL = .781250                #WELLS:      1
RRC#, WELL#.....: 26294 -      4      RRC DIST.: 10     FULL RI DECIMAL = .218750                DEPTH: 1856
```

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	2	0	3,853	0	67.40	3.32	3.32	.00	0
ALT JOB#:	UNIT.....:	3	0	3,621	0	69.04	3.40	3.40	.00	0
ALT LSE#:	HCG.....:	4	0	3,404	0	70.71	3.47	3.47	.00	0
ALT RRC#:	GRAPH.....:	5	0	3,200	0	72.42	3.55	3.55	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,827	0	74.19	3.63	3.63	.00	0
---	-----	-----	-----	8	0	2,658	0	74.19	3.63	3.63	.00	0
00	COLLINGSWORTH CO APP	1.000000	39,950	9	0	2,498	0	74.19	3.63	3.63	.00	0
01	COLLINGSWORTH COUNTY	1.000000	39,950	10	0	2,348	0	74.19	3.63	3.63	.00	0
35	WELLINGTON ISD-COLLI	1.000000	39,950	11	0	2,207	0	74.19	3.63	3.63	.00	0
50	COLLINGSWORTH CO HOS	1.000000	39,950	12	0	2,075	0	74.19	3.63	3.63	.00	0
51	ROAD AND BRIDGE	1.000000	39,950	13	0	1,950	0	74.19	3.63	3.63	.00	0
52	COLLINGSWORTH CO UWC	1.000000	39,950	14	0	1,833	0	74.19	3.63	3.63	.00	0
					=====	=====	=====					=====
					0	39,625	0					0

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16400 - WILLIAMS B-#1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26295 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1820

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1141	0	1141	4500	-3,359	-3,132	299	
00	COLLINGSWORTH CO APP	1.000000	1,510		=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,510		1141	0	1141	4500	3,359-	3,132-	299	
35	WELLINGTON ISD-COLLI	1.000000	1,510									
50	COLLINGSWORTH CO HOS	1.000000	1,510		\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	1,510		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
52	COLLINGSWORTH CO UWC	1.000000	1,510		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	299		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	1,510	WI TOTAL:	1,210	RI TOTAL:	300		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,500 3  
-----  
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,120  
LAST YR RI VAL: 19,250  
LAST YR 8/8 VAL: 53,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,194

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16401 - WILLIAMS B-#2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26296 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1726  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,994	0	74.19	3.59	3.59	.00	0
				8	0	2,904	0	74.19	3.59	3.59	.00	0
00	COLLINGSWORTH CO APP	1.000000	40,430	9	0	2,817	0	74.19	3.59	3.59	.00	0
01	COLLINGSWORTH COUNTY	1.000000	40,430	10	0	2,733	0	74.19	3.59	3.59	.00	0
35	WELLINGTON ISD-COLLI	1.000000	40,430	11	0	2,651	0	74.19	3.59	3.59	.00	0
50	COLLINGSWORTH CO HOS	1.000000	40,430	12	0	2,571	0	74.19	3.59	3.59	.00	0
51	ROAD AND BRIDGE	1.000000	40,430	13	0	2,494	0	74.19	3.59	3.59	.00	0
52	COLLINGSWORTH CO UWC	1.000000	40,430	14	0	2,419	0	74.19	3.59	3.59	.00	0
				15	0	2,346	0	74.19	3.59	3.59	.00	0
				16	0	2,276	0	74.19	3.59	3.59	.00	0
				17	0	2,208	0	74.19	3.59	3.59	.00	0
				18	0	2,141	0	74.19	3.59	3.59	.00	0
				19	0	2,077	0	74.19	3.59	3.59	.00	0
				20	0	2,015	0	74.19	3.59	3.59	.00	0
				21	0	1,954	0	74.19	3.59	3.59	.00	0
				22	0	1,896	0	74.19	3.59	3.59	.00	0
				23	0	1,839	0	74.19	3.59	3.59	.00	0
				24	0	1,784	0	74.19	3.59	3.59	.00	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,500 10  
-----  
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,200 \$/BBLRESV: .00 EQUIP VAL: 393  
LAST YR RI VAL: 16,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
LAST YR 8/8 VAL: 40,640 WI PAYOUT: 5.8 GAS VAL: 23,383 GAS VAL: 16,653  
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 40,430 WI TOTAL: 23,780 RI TOTAL: 16,650  
LAST YR GAS PROD: 3,029

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....:	16402 - WILLIAMS B-3	FULL WI DECIMAL =	.781250	#WELLS:	1
RRC#, WELL#.....:	26297 - 3 RRC DIST.: 10	FULL RI DECIMAL =	.218750	DEPTH:	1726

OPERATOR NAME....:	BCE-MACH III LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	68826001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PANHANDLE, EAST		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	2,823	0	67.40	2.82	2.82	.00	0
ALT JOB#:	UNIT.....:	3	0	2,766	0	69.04	2.89	2.89	.00	0
ALT LSE#:	HCG.....:	4	0	2,711	0	70.71	2.95	2.95	.00	0
ALT RRC#:	GRAPH.....:	5	0	2,657	0	72.42	3.02	3.02	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,552	0	74.19	3.09	3.09	.00	0
---	-----	-----	-----	8	0	2,501	0	74.19	3.09	3.09	.00	0
00	COLLINGSWORTH CO APP	1.000000	28,060	9	0	2,451	0	74.19	3.09	3.09	.00	0
01	COLLINGSWORTH COUNTY	1.000000	28,060	10	0	2,402	0	74.19	3.09	3.09	.00	0
35	WELLINGTON ISD-COLLI	1.000000	28,060	11	0	2,353	0	74.19	3.09	3.09	.00	0
50	COLLINGSWORTH CO HOS	1.000000	28,060	12	0	2,306	0	74.19	3.09	3.09	.00	0
51	ROAD AND BRIDGE	1.000000	28,060	13	0	2,260	0	74.19	3.09	3.09	.00	0
52	COLLINGSWORTH CO UWC	1.000000	28,060	14	0	2,215	0	74.19	3.09	3.09	.00	0

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*** PARAMETERS ***
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MO SHIFT:	8	DISC:	15.0	YRS MAX:	28	27	0	1,703	0	74.19	3.09	3.09	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	1,669	0	74.19	3.09	3.09	.00	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.13	0	62,220	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.13							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	6212	0	6212	3500	2,712	2,529	1629
-----	-----	-----	-----	2	6220	0	6220	3570	2,650	2,149	1431
3,500		8		3	6247	0	6247	3641	2,606	1,837	1260
-----	-----	-----	-----	4	6249	0	6249	3713	2,536	1,554	1106
				5	6270	0	6270	3788	2,482	1,323	974
		2.0 99		6	6287	0	6287	3863	2,424	1,123	856

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	5458	0	5458	3864	1,594	278	297
GAS:	M	B:	De/Dt:	/	14	5348	0	5348	3864	1,484	225	255
PRD:	M	B:	De/Dt:	/	15	5242	0	5242	3864	1,378	182	220

PROD WELLS:	1	EQ	SCH#:	31	VAL:	1,300	17	5034	0	5034	3864	1,170	117	162
SERV WELLS:		EQ	SCH#:		VAL:		18	4933	0	4933	3864	1,069	93	139
INJ WELLS:		EQ	SCH#:		VAL:		19	4835	0	4835	3864	971	73	120
COMPRESSRS:		HP:			VAL:		20	4738	0	4738	3864	874	57	103
OTHER EQ VALUE(RCNLD):							21	4643	0	4643	3864	779	44	89

LAST YR WI VAL:	15,740	24	4370	0	4370	3864	506	19	56
LAST YR RI VAL:	12,040	25	4283	0	4283	3864	419	14	48
LAST YR 8/8 VAL:	27,780	26	4197	0	4197	3864	333	9	42

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	2,162	148023	0	148023	107083	40,940
						15,430
						12312

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	6.1	GAS VAL:	15,430	GAS VAL:	12,312
MC2:	RI PAYOUT:	7.1	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	28,060	WI TOTAL:	15,750	RI TOTAL:	12,310

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16403 - WILLIAMS B-4 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26298 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1836  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,516	0	65.80	2.86	2.86	.00	0
ALT JOB#:	UNIT.....:	2	0	2,440	0	67.40	2.93	2.93	.00	0
ALT LSE#:	HCG.....:	3	0	2,367	0	69.04	2.99	2.99	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,296	0	70.71	3.06	3.06	.00	0
		5	0	2,227	0	72.42	3.13	3.13	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0		2,160	0	74.19	3.20	3.20	.00		0
				7	0		2,095	0	74.19	3.20	3.20	.00		0
				8	0		2,032	0	74.19	3.20	3.20	.00		0
00	COLLINGSWORTH CO APP	1.000000	23,960	9	0		1,971	0	74.19	3.20	3.20	.00		0
01	COLLINGSWORTH COUNTY	1.000000	23,960	10	0		1,912	0	74.19	3.20	3.20	.00		0
35	WELLINGTON ISD-COLLI	1.000000	23,960	11	0		1,855	0	74.19	3.20	3.20	.00		0
50	COLLINGSWORTH CO HOS	1.000000	23,960	12	0		1,799	0	74.19	3.20	3.20	.00		0
51	ROAD AND BRIDGE	1.000000	23,960	13	0		1,745	0	74.19	3.20	3.20	.00		0
52	COLLINGSWORTH CO UWC	1.000000	23,960	14	0		1,693	0	74.19	3.20	3.20	.00		0
				15	0		1,642	0	74.19	3.20	3.20	.00		0
				16	0		1,593	0	74.19	3.20	3.20	.00		0
				17	0		1,545	0	74.19	3.20	3.20	.00		0
				18	0		1,499	0	74.19	3.20	3.20	.00		0
				19	0		1,454	0	74.19	3.20	3.20	.00		0
				20	0		1,410	0	74.19	3.20	3.20	.00		0
				21	0		1,368	0	74.19	3.20	3.20	.00		0
				22	0		1,327	0	74.19	3.20	3.20	.00		0
							=====	=====						=====
							0	40,946	0					0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.29	1	5622	0	5622	3000	2,622	2,445	1474
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29	2	5587	0	5587	3060	2,527	2,049	1285
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	3	5530	0	5530	3121	2,409	1,698	1116
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	5490	0	5490	3183	2,307	1,414	972
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	5447	0	5447	3246	2,201	1,173	846
		6	5401	0	5401	3311	2,090	969	735
		7	5239	0	5239	3312	1,927	777	626

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	5082	0	5082	3312	1,770	620	533
				9	4930	0	4930	3312	1,618	493	453
3,000		7		10	4782	0	4782	3312	1,470	390	386
				11	4638	0	4638	3312	1,326	306	328
	3.0	99		12	4499	0	4499	3312	1,187	238	279
				13	4364	0	4364	3312	1,052	183	238
				14	4233	0	4233	3312	921	140	202
				15	4106	0	4106	3312	794	105	172
				16	3983	0	3983	3312	671	77	146
				17	3864	0	3864	3312	552	55	125

ALT JAN 1 HYPERBOLIC FORECAST:				18	3748	0	3748	3312	436	38	106
OIL: D B: De/Dt: /				19	3635	0	3635	3312	323	24	90
GAS: M B: De/Dt: /				20	3526	0	3526	3312	214	14	77
PRD: M B: De/Dt: /				21	3420	0	3420	3312	108	6	65
				22	3318	0	3318	3312	6	0	56

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	100444	0	100444	71913	28,531	13,214	10310	
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):			\$/BBLRESV: .00		EQUIP VAL: 434					
			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
			WI PAYOUT: 5.8		GAS VAL: 13,214		GAS VAL: 10,310			
			RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0			

LAST YR WI VAL:	16,040									
LAST YR RI VAL:	10,900									
LAST YR 8/8 VAL:	26,940									

LAST YR OIL PROD:										
LAST YR GAS PROD:	2,223									

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16500 - WILLIAMS #C-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26299 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	3,595	0	65.80	3.13	3.13	.00
				2	0	3,487	0	67.40	3.20	3.20	.00
				3	0	3,382	0	69.04	3.27	3.27	.00
				4	0	3,281	0	70.71	3.35	3.35	.00
				5	0	3,182	0	72.42	3.43	3.43	.00
				6	0	3,087	0	74.19	3.51	3.51	.00
				7	0	2,994	0	74.19	3.51	3.51	.00
				8	0	2,904	0	74.19	3.51	3.51	.00
00	COLLINGSWORTH CO APP	1.000000	38,720	9	0	2,817	0	74.19	3.51	3.51	.00
01	COLLINGSWORTH COUNTY	1.000000	38,720	10	0	2,733	0	74.19	3.51	3.51	.00
35	WELLINGTON ISD-COLLI	1.000000	38,720	11	0	2,651	0	74.19	3.51	3.51	.00
50	COLLINGSWORTH CO HOS	1.000000	38,720	12	0	2,571	0	74.19	3.51	3.51	.00
51	ROAD AND BRIDGE	1.000000	38,720	13	0	2,494	0	74.19	3.51	3.51	.00
52	COLLINGSWORTH CO UWC	1.000000	38,720	14	0	2,419	0	74.19	3.51	3.51	.00

				15	0	2,346	0	74.19	3.51	3.51	.00
				16	0	2,276	0	74.19	3.51	3.51	.00
				17	0	2,208	0	74.19	3.51	3.51	.00
				18	0	2,141	0	74.19	3.51	3.51	.00
				19	0	2,077	0	74.19	3.51	3.51	.00
				20	0	2,015	0	74.19	3.51	3.51	.00
				21	0	1,954	0	74.19	3.51	3.51	.00
				22	0	1,896	0	74.19	3.51	3.51	.00
				23	0	1,839	0	74.19	3.51	3.51	.00
				=====	=====	=====					=====
				0	60,349	0					0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
OIL WELLHEAD PRICE: 89.51	8791	0	8791	4500	4,291	4,001	2305
OIL %TAX ALLOWABLE: 9.6	8718	0	8718	4590	4,128	3,347	2005
TYPE..(USNPQLHCT): S	8641	0	8641	4681	3,960	2,792	1744
GRAV SCHED#/DEGREE: /	8587	0	8587	4775	3,812	2,337	1520
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	8528	0	8528	4871	3,657	1,949	1324
	8466	0	8466	4969	3,497	1,621	1153

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	8212	0	8212	4969	3,243	1,307	981
-----	-----	-----	-----	8	7965	0	7965	4969	2,996	1,050	835
4,500	10			9	7726	0	7726	4969	2,757	840	710
-----	-----	-----	-----	10	7494	0	7494	4969	2,525	669	604

				11	7270	0	7270	4969	2,301	530	514
				12	7052	0	7052	4969	2,083	418	437
				13	6840	0	6840	4969	1,871	326	372
				14	6635	0	6635	4969	1,666	252	317
				15	6436	0	6436	4969	1,467	193	270
				16	6243	0	6243	4969	1,274	146	229
				17	6055	0	6055	4969	1,086	108	195
				18	5874	0	5874	4969	905	78	166
				19	5698	0	5698	4969	729	55	141
				20	5527	0	5527	4969	558	37	120
				21	5361	0	5361	4969	392	22	102

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300	22	5200	0	5200	4969	231	11	87
SERV WELLS: EQ SCH#: VAL:	23	5044	0	5044	4969	75	3	74

INJ WELLS: EQ SCH#: VAL:	=====	=====	=====	=====	=====	=====	=====	=====
COMPRESSRS: HP: VAL:	162363	0	162363	112859	49,504	22,092	16205	

OTHER EQ VALUE(RCNLD):								
	\$/BBLRESV: .00		EQUIP VAL: 413					
	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
LAST YR WI VAL: 24,240	WI PAYOUT: 5.8		GAS VAL: 22,092		GAS VAL: 16,205			
LAST YR RI VAL: 16,460	RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0			
LAST YR 8/8 VAL: 40,700			=====		=====			
	8/8 VALUE: 38,720		WI TOTAL: 22,510		RI TOTAL: 16,210			

LAST YR OIL PROD:								
LAST YR GAS PROD: 2,934								

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....:	16501 - WILLIAMS #C-2	FULL WI DECIMAL =	.781250	#WELLS:	1
RRC#, WELL#.....:	26300 - 2 RRC DIST.: 10	FULL RI DECIMAL =	.218750	DEPTH:	1870

		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... PANHANDLE, EAST		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	3,122	0	67.40	3.01	3.01	.00	0
ALT JOB#:	UNIT.....:	3	0	3,028	0	69.04	3.08	3.08	.00	0
ALT LSE#:	HCG.....:	4	0	2,937	0	70.71	3.15	3.15	.00	0
ALT RRC#:	GRAPH.....:	5	0	2,849	0	72.42	3.22	3.22	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,681	0	74.19	3.30	3.30	.00	0
---	-----	-----	-----	8	0	2,600	0	74.19	3.30	3.30	.00	0
00	COLLINGSWORTH CO APP	1.000000	38,670	9	0	2,522	0	74.19	3.30	3.30	.00	0
01	COLLINGSWORTH COUNTY	1.000000	38,670	10	0	2,447	0	74.19	3.30	3.30	.00	0
35	WELLINGTON ISD-COLLI	1.000000	38,670	11	0	2,373	0	74.19	3.30	3.30	.00	0
50	COLLINGSWORTH CO HOS	1.000000	38,670	12	0	2,302	0	74.19	3.30	3.30	.00	0
51	ROAD AND BRIDGE	1.000000	38,670	13	0	2,233	0	74.19	3.30	3.30	.00	0
52	COLLINGSWORTH CO UWC	1.000000	38,670	14	0	2,166	0	74.19	3.30	3.30	.00	0

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*** PARAMETERS ***
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MO SHIFT:	8	DISC:	15.0	YRS MAX:	28	27	0	1,458	0	74.19	3.30	3.30	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	1,414	0	74.19	3.30	3.30	.00	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.41	0	61,555	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.41							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	----	----	----	----	----	----

OP	EXP	\$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	7419	0	7419	3000	4,419	4,121	1945
-----			-----	-----	-----	2	7343	0	7343	3060	4,283	3,473	1689
						3	7288	0	7288	3121	4,167	2,938	1471
	3,000			9		4	7230	0	7230	3183	4,047	2,481	1280
-----			-----	-----	-----	5	7169	0	7169	3246	3,923	2,091	1113
			3.0	99		6	7127	0	7127	3311	3,816	1,769	970

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	5758	0	5758	3312	2,446	426	313
GAS:	M	B:	De/Dt:	/	14	5585	0	5585	3312	2,273	344	267
PRD:	M	B:	De/Dt:	/	15	5418	0	5418	3312	2,106	278	227

PROD WELLS:	1	EQ	SCH#:	31	VAL:	1,300	17	5098	0	5098	3312	1,786	178	164
SERV WELLS:		EQ	SCH#:		VAL:		18	4945	0	4945	3312	1,633	141	140
INJ WELLS:		EQ	SCH#:		VAL:		19	4796	0	4796	3312	1,484	112	119
COMPRESSRS:		HP:			VAL:		20	4652	0	4652	3312	1,340	88	101
OTHER EQ VALUE(RCNLD):							21	4513	0	4513	3312	1,201	68	86

LAST YR WI VAL:	14,410	24	4119	0	4119	3312	807	30	53
LAST YR RI VAL:	9,670	25	3995	0	3995	3312	683	22	45
LAST YR 8/8 VAL:	24,080	26	3875	0	3875	3312	563	16	38

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	2,188	156101	0	156101	91785	64,316
						24,491
						13847

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	6.0	GAS VAL:	24,491	GAS VAL:	13,847
MC2:	RI PAYOUT:	6.9	PRD VAL:	0	PRD VAL:	0
			=====		=====	

8/8 VALUE:	38,670	WI TOTAL:	24,820	RI TOTAL:	13,850
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JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 16700 - WILLIAMS #F-1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26306 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1712  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	4,143	0	65.80	2.98	2.98	.00	0
ALT JOB#:	UNIT.....:	2	0	3,811	0	67.40	3.05	3.05	.00	0
ALT LSE#:	HCG.....:	3	0	3,506	0	69.04	3.12	3.12	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,226	0	70.71	3.19	3.19	.00	0
		5	0	2,968	0	72.42	3.26	3.26	.00	0
		6	0	2,730	0	74.19	3.33	3.33	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,512	0	74.19	3.33	3.33	.00	0
---	-----	-----	-----	8	0	2,311	0	74.19	3.33	3.33	.00	0
00	COLLINGSWORTH CO APP	1.000000	36,510	9	0	2,126	0	74.19	3.33	3.33	.00	0
01	COLLINGSWORTH COUNTY	1.000000	36,510	10	0	1,956	0	74.19	3.33	3.33	.00	0
35	WELLINGTON ISD-COLLI	1.000000	36,510	11	0	1,799	0	74.19	3.33	3.33	.00	0
50	COLLINGSWORTH CO HOS	1.000000	36,510	12	0	1,655	0	74.19	3.33	3.33	.00	0
51	ROAD AND BRIDGE	1.000000	36,510	13	0	1,523	0	74.19	3.33	3.33	.00	0
52	COLLINGSWORTH CO UWC	1.000000	36,510	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	34,266	0						0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	9645	0	9645	3500	6,145	5,730	2530
				2	9082	0	9082	3570	5,512	4,470	2089
				3	8547	0	8547	3641	4,906	3,459	1725
				4	8040	0	8040	3713	4,327	2,653	1423
				5	7559	0	7559	3788	3,771	2,010	1174
*** PARAMETERS ***				6	7104	0	7104	3863	3,241	1,502	968
				7	6535	0	6535	3864	2,671	1,077	781
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		8	6013	0	6013	3864	2,149	753	630
YRS FLAT:	FMVF:	8/8 RES:		9	5532	0	5532	3864	1,668	508	509
				10	5089	0	5089	3864	1,225	325	410
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.46			11	4682	0	4682	3864	818	189	331
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.46			12	4307	0	4307	3864	443	89	267
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	3963	0	3963	3864	99	17	216
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				86098	0	86098	49123	36,975	22,782	13053

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
3,500	12			WI PAYOUT: 4.7	GAS VAL: 22,782
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
	8.0 99				=====
				8/8 VALUE: 36,510	WI TOTAL: 23,460
					RI TOTAL: 13,050

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,580  
LAST YR RI VAL: 15,020  
LAST YR 8/8 VAL: 42,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,272

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17000 - WILLOUGHBY #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26309 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1977

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	390	0	390	2800	-2,410	-2,247	102
00	COLLINGSWORTH CO APP	1.000000	1,310	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,310		390	0	390	2800	2,410-	2,247-	102
35	WELLINGTON ISD-COLLI	1.000000	1,310								
50	COLLINGSWORTH CO HOS	1.000000	1,310		\$/BBLRESV:	.00	EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	1,310		\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,310		WI PAYOUT:	.0	GAS VAL:	0		GAS VAL:	102
					RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0
								=====		=====	
					8/8 VALUE:	1,310	WI TOTAL:	1,210		RI TOTAL:	100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,800 1  
-----  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210  
LAST YR RI VAL: 380  
LAST YR 8/8 VAL: 1,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 404

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 5/04/2023 MNRLJETC

```
LEASE#, NAME.....: 17001 - WILLOUGHBY #2          FULL WI DECIMAL = .781250          #WELLS:      1
RRC#, WELL#.....: 26310 -      2  RRC DIST.: 10    FULL RI DECIMAL = .218750          DEPTH: 1953
```

OPERATOR NAME....:	BCE-MACH III LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	68826001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PANHANDLE, EAST		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	4,856	0	67.40	3.45	3.45	.00	0
ALT JOB#:	UNIT.....:	3	0	4,711	0	69.04	3.53	3.53	.00	0
ALT LSE#:	HCG.....:	4	0	4,569	0	70.71	3.61	3.61	.00	0
ALT RRC#:	GRAPH.....:	5	0	4,432	0	72.42	3.69	3.69	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,170	0	74.19	3.77	3.77	.00	0
---	-----	-----	-----	8	0	4,045	0	74.19	3.77	3.77	.00	0
00	COLLINGSWORTH CO APP	1.000000	74,810	9	0	3,924	0	74.19	3.77	3.77	.00	0
01	COLLINGSWORTH COUNTY	1.000000	74,810	10	0	3,806	0	74.19	3.77	3.77	.00	0
35	WELLINGTON ISD-COLLI	1.000000	74,810	11	0	3,692	0	74.19	3.77	3.77	.00	0
50	COLLINGSWORTH CO HOS	1.000000	74,810	12	0	3,581	0	74.19	3.77	3.77	.00	0
51	ROAD AND BRIDGE	1.000000	74,810	13	0	3,474	0	74.19	3.77	3.77	.00	0
52	COLLINGSWORTH CO UWC	1.000000	74,810	14	0	3,369	0	74.19	3.77	3.77	.00	0

				16	0	3,170	0	74.19	3.77	3.77	.00	0
				17	0	3,075	0	74.19	3.77	3.77	.00	0
				18	0	2,983	0	74.19	3.77	3.77	.00	0
				19	0	2,893	0	74.19	3.77	3.77	.00	0
				20	0	2,806	0	74.19	3.77	3.77	.00	0
				21	0	2,722	0	74.19	3.77	3.77	.00	0
				22	0	2,641	0	74.19	3.77	3.77	.00	0
				23	0	2,561	0	74.19	3.77	3.77	.00	0
				24	0	2,484	0	74.19	3.77	3.77	.00	0
			*** PARAMETERS ***	25	0	2,410	0	74.19	3.77	3.77	.00	0
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		26	0	2,338	0	74.19	3.77	3.77	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	2,267	0	74.19	3.77	3.77	.00	0
				28	0	2,199	0	74.19	3.77	3.77	.00	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.05	0	95,752	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	13182	0	13182	4500	8,682	8,096	3457
-----	-----	-----	-----	2	13091	0	13091	4590	8,501	6,893	3011
				3	12992	0	12992	4681	8,311	5,860	2622
4,500		14		4	12888	0	12888	4775	8,113	4,974	2282
-----	-----	-----	-----	5	12779	0	12779	4871	7,908	4,216	1984
		3.0 99		6	12664	0	12664	4969	7,695	3,567	1725

ALT JAN 1 HYPERBOLIC FORECAST:				12	10549	0	10549	4969	5,580	1,118	655	
OIL:	D	B:	De/Dt:	/	13	10232	0	10232	4969	5,263	917	557
GAS:	M	B:	De/Dt:	/	14	9925	0	9925	4969	4,956	751	474
PRD:	M	B:	De/Dt:	/	15	9627	0	9627	4969	4,658	614	403

PROD WELLS:	1	EQ	SCH#:	31	VAL:	1,300	17	9058	0	9058	4969	4,089	407	292
SERV WELLS:		EQ	SCH#:		VAL:		18	8787	0	8787	4969	3,818	331	248
INJ WELLS:		EQ	SCH#:		VAL:		19	8523	0	8523	4969	3,554	268	211
COMPRESSRS:		HP:			VAL:		20	8267	0	8267	4969	3,298	216	180
OTHER EQ VALUE(RCNLD):							21	8019	0	8019	4969	3,050	174	153

LAST YR WI VAL:	43,430	24	7319	0	7319	4969	2,350	88	94
LAST YR RI VAL:	22,300	25	7100	0	7100	4969	2,131	69	80
LAST YR 8/8 VAL:	65,730	26	6887	0	6887	4969	1,918	54	68

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	3,948	277555	0	277555	137704	139,851
						49,847
						24639

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	6.1	GAS VAL:	49,847	GAS VAL:	24,639
MC1:	RI PAYOUT:	6.8	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	74,810	WI TOTAL:	50,170	RI TOTAL:	24,640
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JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17002 - WILLOUGHBY #3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26311 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2100  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	2,087	0	65.80	2.61	2.61	.00
				2	0	1,940	0	67.40	2.67	2.67	.00
				3	0	1,805	0	69.04	2.73	2.73	.00
				4	0	1,678	0	70.71	2.79	2.79	.00
				5	0	1,561	0	72.42	2.86	2.86	.00
				6	0	1,451	0	74.19	2.92	2.92	.00
				7	0	1,350	0	74.19	2.92	2.92	.00
				8	0	1,255	0	74.19	2.92	2.92	.00
00	COLLINGSWORTH CO APP	1.000000	13,720	9	0	1,167	0	74.19	2.92	2.92	.00
01	COLLINGSWORTH COUNTY	1.000000	13,720	10	0	1,086	0	74.19	2.92	2.92	.00
35	WELLINGTON ISD-COLLI	1.000000	13,720	=====	=====	=====					=====
50	COLLINGSWORTH CO HOS	1.000000	13,720		0	15,380	0				0
51	ROAD AND BRIDGE	1.000000	13,720								
52	COLLINGSWORTH CO UWC	1.000000	13,720								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	4256	0	4256	2100	2,156	2,010	1116
2	4049	0	4049	2142	1,907	1,546	932
3	3850	0	3850	2184	1,666	1,174	777
4	3659	0	3659	2228	1,431	877	648
5	3488	0	3488	2273	1,215	647	542
6	3312	0	3312	2319	993	460	451
7	3080	0	3080	2319	761	307	368
8	2865	0	2865	2319	546	191	300
9	2664	0	2664	2319	345	105	245
10	2478	0	2478	2319	159	42	200
=====	=====	=====	=====	=====	=====	=====	=====
	33701	0	33701	22522	11,179	7,359	5579

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.91 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.8 GAS VAL: 7,359 GAS VAL: 5,579  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 13,720 WI TOTAL: 8,140 RI TOTAL: 5,580

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,100		6	
-----	-----	-----	-----
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 5,920  
LAST YR 8/8 VAL: 15,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,646

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17100 - WISCHKAEMPER 1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26312 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1883  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	1,776	0	65.80	2.40	2.40	.00	0
ALT JOB#:	UNIT.....:	2	0	1,704	0	67.40	2.45	2.45	.00	0
ALT LSE#:	HCG.....:	3	0	1,636	0	69.04	2.51	2.51	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,571	0	70.71	2.56	2.56	.00	0
		5	0	1,508	0	72.42	2.63	2.63	.00	0
		6	0	1,448	0	74.19	2.69	2.69	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,390	0	74.19	2.69	2.69	.00	0
---	-----	-----	-----	8	0	1,334	0	74.19	2.69	2.69	.00	0
00	COLLINGSWORTH CO APP	1.000000	17,970	9	0	1,281	0	74.19	2.69	2.69	.00	0
01	COLLINGSWORTH COUNTY	1.000000	17,970	10	0	1,229	0	74.19	2.69	2.69	.00	0
35	WELLINGTON ISD-COLLI	1.000000	17,970	11	0	1,180	0	74.19	2.69	2.69	.00	0
50	COLLINGSWORTH CO HOS	1.000000	17,970	12	0	1,133	0	74.19	2.69	2.69	.00	0
51	ROAD AND BRIDGE	1.000000	17,970	13	0	1,088	0	74.19	2.69	2.69	.00	0
52	COLLINGSWORTH CO UWC	1.000000	17,970	14	0	1,044	0	74.19	2.69	2.69	.00	0

				15	0	1,002	0	74.19	2.69	2.69	.00	0
				16	0	962	0	74.19	2.69	2.69	.00	0
				17	0	924	0	74.19	2.69	2.69	.00	0
				18	0	887	0	74.19	2.69	2.69	.00	0
				19	0	851	0	74.19	2.69	2.69	.00	0
				20	0	817	0	74.19	2.69	2.69	.00	0
				21	0	784	0	74.19	2.69	2.69	.00	0
				22	0	753	0	74.19	2.69	2.69	.00	0
				23	0	723	0	74.19	2.69	2.69	.00	0
				24	0	694	0	74.19	2.69	2.69	.00	0
*** PARAMETERS ***				25	0	666	0	74.19	2.69	2.69	.00	0
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		26	0	640	0	74.19	2.69	2.69	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	614	0	74.19	2.69	2.69	.00	0
				28	0	589	0	74.19	2.69	2.69	.00	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.59	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.59	0	30,228	0	0

TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	----	----	----	----	----	----	----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	3330	0	3330	1100	2,230	2,079	873
				2	3263	0	3263	1122	2,141	1,736	751
				3	3210	0	3210	1144	2,066	1,456	648
1,100		5		4	3143	0	3143	1166	1,977	1,212	556
				5	3099	0	3099	1190	1,909	1,018	481
	4.0 99			6	3043	0	3043	1213	1,830	848	414
				7	2922	0	2922	1214	1,708	689	349
				8	2805	0	2805	1214	1,591	558	294
				9	2692	0	2692	1214	1,478	451	248
				10	2585	0	2585	1214	1,371	363	209
				11	2481	0	2481	1214	1,267	292	176

ALT JAN 1 HYPERBOLIC FORECAST:				12	2382	0	2382	1214	1,168	234	148
OIL: D B: De/Dt: /				13	2287	0	2287	1214	1,073	187	124
GAS: M B: De/Dt: /				14	2195	0	2195	1214	981	149	105
PRD: M B: De/Dt: /				15	2108	0	2108	1214	894	118	88
				16	2023	0	2023	1214	809	93	74

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	1942	0	1942	1214	728	73	63
SERV WELLS: EQ SCH#: VAL:				18	1865	0	1865	1214	651	56	53
INJ WELLS: EQ SCH#: VAL:				19	1790	0	1790	1214	576	43	44
COMPRESSRS: HP: VAL:				20	1718	0	1718	1214	504	33	37
OTHER EQ VALUE(RCNLD):				21	1650	0	1650	1214	436	25	31
				22	1584	0	1584	1214	370	18	26
				23	1520	0	1520	1214	306	13	22

LAST YR WI VAL: 8,080				24	1460	0	1460	1214	246	9	19
LAST YR RI VAL: 4,250				25	1401	0	1401	1214	187	6	16
LAST YR 8/8 VAL: 12,330				26	1345	0	1345	1214	131	4	13
				27	1291	0	1291	1214	77	2	11
				28	1240	0	1240	1214	26	1	9

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,348	62374	0	62374	33643	28,731	11,766	5882		

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 324			
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
MC1:	WI PAYOUT: 6.0	GAS VAL: 11,766	GAS VAL: 5,882		
MC2:	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0		
		=====	=====		
	8/8 VALUE: 17,970	WI TOTAL: 12,090	RI TOTAL: 5,880		

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17101 - WISCHKAEMPER 2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26313 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1895

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	4,292	0	65.80	2.62	2.62	.00
ALT JOB#:	2	0	4,163	0	67.40	2.68	2.68	.00
ALT LSE#:	3	0	4,038	0	69.04	2.74	2.74	.00
ALT RRC#:	4	0	3,917	0	70.71	2.80	2.80	.00
	5	0	3,799	0	72.42	2.86	2.86	.00
	6	0	3,685	0	74.19	2.93	2.93	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,575	0	74.19	2.93	2.93	.00	0
---	-----	-----	-----	8	0	3,467	0	74.19	2.93	2.93	.00	0
00	COLLINGSWORTH CO APP	1.000000	38,570	9	0	3,363	0	74.19	2.93	2.93	.00	0
01	COLLINGSWORTH COUNTY	1.000000	38,570	10	0	3,262	0	74.19	2.93	2.93	.00	0
35	WELLINGTON ISD-COLLI	1.000000	38,570	11	0	3,165	0	74.19	2.93	2.93	.00	0
50	COLLINGSWORTH CO HOS	1.000000	38,570	12	0	3,070	0	74.19	2.93	2.93	.00	0
51	ROAD AND BRIDGE	1.000000	38,570	13	0	2,977	0	74.19	2.93	2.93	.00	0
52	COLLINGSWORTH CO UWC	1.000000	38,570	14	0	2,888	0	74.19	2.93	2.93	.00	0
				15	0	2,801	0	74.19	2.93	2.93	.00	0
				16	0	2,717	0	74.19	2.93	2.93	.00	0
				17	0	2,636	0	74.19	2.93	2.93	.00	0
				18	0	2,557	0	74.19	2.93	2.93	.00	0
				19	0	2,480	0	74.19	2.93	2.93	.00	0
				20	0	2,406	0	74.19	2.93	2.93	.00	0
				21	0	2,333	0	74.19	2.93	2.93	.00	0
				22	0	2,263	0	74.19	2.93	2.93	.00	0
				23	0	2,196	0	74.19	2.93	2.93	.00	0

\*\*\* PARAMETERS \*\*\* 0 72,050 0 0

MO SHIFT:	8	DISC:	15.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	3.92			1	8785	0	8785	4500	4,285	3,996
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.92			2	8717	0	8717	4590	4,127	3,346
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			3	8645	0	8645	4681	3,964	2,794
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	8569	0	8569	4775	3,794	2,326
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	8490	0	8490	4871	3,619	1,929
						6	8437	0	8437	4969	3,468	1,608
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	8184	0	8184	4969	3,215	1,296
						8	7938	0	7938	4969	2,969	1,041
4,500		12				9	7700	0	7700	4969	2,731	833
						10	7469	0	7469	4969	2,500	663
		3.0	99			11	7245	0	7245	4969	2,276	525
						12	7028	0	7028	4969	2,059	413
						13	6817	0	6817	4969	1,848	322
						14	6612	0	6612	4969	1,643	249
						15	6414	0	6414	4969	1,445	190
						16	6221	0	6221	4969	1,252	143
ALT JAN 1 HYPERBOLIC FORECAST:						17	6035	0	6035	4969	1,066	106
OIL:	D B:	De/Dt:	/			18	5854	0	5854	4969	885	77
GAS:	M B:	De/Dt:	/			19	5678	0	5678	4969	709	53
PRD:	M B:	De/Dt:	/			20	5508	0	5508	4969	539	35
						21	5343	0	5343	4969	374	21
PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	22	5182	0	5182	4969	213	11
SERV WELLS:		EQ SCH#:		VAL:		23	5027	0	5027	4969	58	2
INJ WELLS:		EQ SCH#:		VAL:								
COMPRESSRS:	HP:	VAL:					161898	0	161898	112859	49,039	21,979
OTHER EQ VALUE(RCNLD):												16175

						\$/BBLRESV:	.00	EQUIP VAL:	413			
						\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
LAST YR WI VAL:	22,370					WI PAYOUT:	5.8	GAS VAL:	21,979	GAS VAL:	16,175	
LAST YR RI VAL:	15,840					RI PAYOUT:	6.8	PRD VAL:	0	PRD VAL:	0	
LAST YR 8/8 VAL:	38,210											
						8/8 VALUE:	38,570	WI TOTAL:	22,390	RI TOTAL:	16,180	

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,428

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17102 - WISCHKAEMPER 3 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 26314 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1822

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	715	0	65.80	2.11	2.11	.00	0
ALT RRC#:	GRAPH.....:	2	0	693	0	67.40	2.16	2.16	.00	0
		3	0	672	0	69.04	2.21	2.21	.00	0
		=====	=====	=====						=====
		0	2,080	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	2,030	--	-----	-----	-----	-----	-----	-----	-----
01	COLLINGSWORTH COUNTY	1.000000	2,030	1	1179	0	1179	1100	79	74	309
35	WELLINGTON ISD-COLLI	1.000000	2,030	2	1170	0	1170	1122	48	39	269
50	COLLINGSWORTH CO HOS	1.000000	2,030	3	1162	0	1162	1144	18	12	234
51	ROAD AND BRIDGE	1.000000	2,030		=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	2,030		3511	0	3511	3366	145	125	812
					\$/BBLRESV: .00		EQUIP VAL: 1,096				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 125		GAS VAL: 812		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,030		WI TOTAL: 1,220		RI TOTAL: 810		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.16		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,100		2	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,320  
LAST YR RI VAL: 1,180  
LAST YR 8/8 VAL: 2,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 440

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17200 - WISCHKAEMPER #A-1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26316 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2071  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----	-----
				1	0	2,477	0	65.80	3.26	3.26	.00	0
				2	0	2,328	0	67.40	3.33	3.33	.00	0
				3	0	2,188	0	69.04	3.40	3.40	.00	0
				4	0	2,057	0	70.71	3.48	3.48	.00	0
				5	0	1,933	0	72.42	3.56	3.56	.00	0
				6	0	1,817	0	74.19	3.64	3.64	.00	0
				7	0	1,708	0	74.19	3.64	3.64	.00	0
				8	0	1,606	0	74.19	3.64	3.64	.00	0
00	COLLINGSWORTH CO APP	1.000000	22,380	9	0	1,509	0	74.19	3.64	3.64	.00	0
01	COLLINGSWORTH COUNTY	1.000000	22,380	10	0	1,419	0	74.19	3.64	3.64	.00	0
35	WELLINGTON ISD-COLLI	1.000000	22,380	11	0	1,334	0	74.19	3.64	3.64	.00	0
50	COLLINGSWORTH CO HOS	1.000000	22,380	12	0	1,254	0	74.19	3.64	3.64	.00	0
51	ROAD AND BRIDGE	1.000000	22,380		=====	=====	=====					=====
52	COLLINGSWORTH CO UWC	1.000000	22,380		0	21,630	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					-----	-----	-----	-----	-----	-----	-----
				1	6056	0	6056	3000	3,056	2,850	1891
				2	5815	0	5815	3060	2,755	2,234	1592
				3	5581	0	5581	3121	2,460	1,734	1340
				4	5370	0	5370	3183	2,187	1,341	1132
				5	5164	0	5164	3246	1,918	1,022	954
				6	4963	0	4963	3311	1,652	765	805
				7	4665	0	4665	3312	1,353	545	664
				8	4385	0	4385	3312	1,073	376	547
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	4122	0	4122	3312	810	247	451
YRS FLAT:	FMVF:	8/8 RES:		10	3875	0	3875	3312	563	149	372
				11	3642	0	3642	3312	330	76	307
				12	3424	0	3424	3312	112	22	253
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.87				=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.87				57062	0	57062	38793	18,269	11,361	10308
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

					\$/BBLRESV: .00		EQUIP VAL: 706				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.8		GAS VAL: 11,361		GAS VAL: 10,308		
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
3,000		7					=====		=====		
-----	-----	-----	-----		8/8 VALUE: 22,380		WI TOTAL: 12,070		RI TOTAL: 10,310		
		6.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,880  
LAST YR RI VAL: 10,480  
LAST YR 8/8 VAL: 24,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,052

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17300 - WISCHKAEMPER #B-1 FULL WI DECIMAL = .792969 #WELLS: 1  
RRC#, WELL#.....: 26317 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2106

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	1,084	0	65.80	2.56	2.56	.00	0
				2	0	1,062	0	67.40	2.63	2.63	.00	0
				3	0	1,041	0	69.04	2.69	2.69	.00	0
				4	0	1,020	0	70.71	2.75	2.75	.00	0
				5	0	999	0	72.42	2.81	2.81	.00	0
				6	0	979	0	74.19	2.87	2.87	.00	0
				7	0	960	0	74.19	2.87	2.87	.00	0
				8	0	941	0	74.19	2.87	2.87	.00	0
00	COLLINGSWORTH CO APP	1.000000	5,650	9	0	922	0	74.19	2.87	2.87	.00	0
01	COLLINGSWORTH COUNTY	1.000000	5,650	10	0	903	0	74.19	2.87	2.87	.00	0
35	WELLINGTON ISD-COLLI	1.000000	5,650	11	0	885	0	74.19	2.87	2.87	.00	0
50	COLLINGSWORTH CO HOS	1.000000	5,650	=====	=====	=====	=====	=====	=====	=====	=====	=====
51	ROAD AND BRIDGE	1.000000	5,650		0	10,796	0					0
52	COLLINGSWORTH CO UWC	1.000000	5,650									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2201	0	2201	1800	401	374	539
				2	2215	0	2215	1836	379	307	475
				3	2221	0	2221	1872	349	246	418
				4	2225	0	2225	1910	315	193	367
				5	2228	0	2228	1948	280	149	323
				6	2230	0	2230	1986	244	113	283
				7	2185	0	2185	1987	198	80	244
				8	2142	0	2142	1987	155	54	209
				9	2099	0	2099	1987	112	34	180
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	2057	0	2057	1987	70	19	155
YRS FLAT:	FMVF:	8/8 RES:		11	2016	0	2016	1987	29	7	133
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.84				23819	0	23819	21287	2,532	1,576	3326
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: .00		EQUIP VAL: 742				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 8.0		GAS VAL: 1,576		GAS VAL: 3,326		
					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====	=====	=====	=====	=====
-----	-----	-----	-----		8/8 VALUE:	5,650	WI TOTAL:	2,320	RI TOTAL:	3,330	
1,800		3									
-----	-----	-----	-----								
		2.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,090  
LAST YR RI VAL: 2,780  
LAST YR 8/8 VAL: 5,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 853

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17400 - WISCHKAEMPER C-1 FULL WI DECIMAL = .792969 #WELLS: 1  
RRC#, WELL#.....: 26318 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 1896

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 68826001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1		0	2,822		0	65.80	3.98	3.98	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	2,680		0	67.40	4.07	4.07	.00	0	
ALT JOB#:		UNIT.....:		3		0	2,546		0	69.04	4.17	4.17	.00	0	
ALT LSE#:		HCG.....:		4		0	2,419		0	70.71	4.26	4.26	.00	0	
ALT RRC#:		GRAPH.....:		5		0	2,298		0	72.42	4.36	4.36	.00	0	
				6		0	2,183		0	74.19	4.45	4.45	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	2,074		0	74.19	4.45	4.45	.00	0	
-----				8		0	1,970		0	74.19	4.45	4.45	.00	0	
00	COLLINGSWORTH CO APP	1.000000	41,450	9		0	1,872		0	74.19	4.45	4.45	.00	0	
01	COLLINGSWORTH COUNTY	1.000000	41,450	10		0	1,778		0	74.19	4.45	4.45	.00	0	
35	WELLINGTON ISD-COLLI	1.000000	41,450	11		0	1,689		0	74.19	4.45	4.45	.00	0	
50	COLLINGSWORTH CO HOS	1.000000	41,450	12		0	1,605		0	74.19	4.45	4.45	.00	0	
51	ROAD AND BRIDGE	1.000000	41,450	13		0	1,524		0	74.19	4.45	4.45	.00	0	
52	COLLINGSWORTH CO UWC	1.000000	41,450	14		0	1,448		0	74.19	4.45	4.45	.00	0	
				15		0	1,376		0	74.19	4.45	4.45	.00	0	
				16		0	1,307		0	74.19	4.45	4.45	.00	0	
				17		0	1,242		0	74.19	4.45	4.45	.00	0	
				18		0	1,179		0	74.19	4.45	4.45	.00	0	
				19		0	1,120		0	74.19	4.45	4.45	.00	0	
				20		0	1,064		0	74.19	4.45	4.45	.00	0	
				21		0	1,011		0	74.19	4.45	4.45	.00	0	
				=====		=====		=====						=====	
						0	37,207							0	

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	8906	0	8906	3150	5,756	5,367	2178
				2	8652	0	8652	3213	5,439	4,410	1856
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.96			3	8422	0	8422	3277	5,145	3,628	1585
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.96			4	8173	0	8173	3342	4,831	2,962	1349
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	7947	0	7947	3409	4,538	2,419	1151
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	7705	0	7705	3478	4,227	1,960	979
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	7320	0	7320	3478	3,842	1,549	815
				8	6954	0	6954	3478	3,476	1,219	680
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	6606	0	6606	3478	3,128	954	566
-----	-----	-----	-----	10	6276	0	6276	3478	2,798	742	472
3,150		8		11	5962	0	5962	3478	2,484	573	393
-----	-----	-----	-----	12	5664	0	5664	3478	2,186	438	328
	5.0	99		13	5381	0	5381	3478	1,903	332	273
				14	5112	0	5112	3478	1,634	248	228
				15	4856	0	4856	3478	1,378	182	190
				16	4613	0	4613	3478	1,135	130	158
				17	4383	0	4383	3478	905	90	132
				18	4164	0	4164	3478	686	59	110
ALT JAN 1 HYPERBOLIC FORECAST:				19	3955	0	3955	3478	477	36	91
OIL: D B: De/Dt: /				20	3758	0	3758	3478	280	18	76
GAS: M B: De/Dt: /				21	3570	0	3570	3478	92	5	64
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
				128379	0	128379	72039	56,340	27,321	13674	

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 455  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.5 GAS VAL: 27,321 GAS VAL: 13,674  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 32,710  
LAST YR RI VAL: 14,920  
LAST YR 8/8 VAL: 47,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,426

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17500 - WISCHKAEMPER #D 1 FULL WI DECIMAL = .792969 #WELLS: 1  
RRC#, WELL#.....: 26319 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 1933  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	4,233	0	65.80	3.37	3.37	.00	0
ALT JOB#:	UNIT.....:	2	0	4,021	0	67.40	3.45	3.45	.00	0
ALT LSE#:	HCG.....:	3	0	3,820	0	69.04	3.53	3.53	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,629	0	70.71	3.61	3.61	.00	0
		5	0	3,447	0	72.42	3.69	3.69	.00	0
		6	0	3,275	0	74.19	3.77	3.77	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		2,956	0	74.19	3.77	3.77	.00	0
00	COLLINGSWORTH CO APP	1.000000	48,840	9	0		2,808	0	74.19	3.77	3.77	.00	0
01	COLLINGSWORTH COUNTY	1.000000	48,840	10	0		2,667	0	74.19	3.77	3.77	.00	0
35	WELLINGTON ISD-COLLI	1.000000	48,840	11	0		2,534	0	74.19	3.77	3.77	.00	0
50	COLLINGSWORTH CO HOS	1.000000	48,840	12	0		2,407	0	74.19	3.77	3.77	.00	0
51	ROAD AND BRIDGE	1.000000	48,840	13	0		2,287	0	74.19	3.77	3.77	.00	0
52	COLLINGSWORTH CO UWC	1.000000	48,840	14	0		2,172	0	74.19	3.77	3.77	.00	0
				15	0		2,064	0	74.19	3.77	3.77	.00	0
				16	0		1,961	0	74.19	3.77	3.77	.00	0
				17	0		1,863	0	74.19	3.77	3.77	.00	0
				18	0		1,769	0	74.19	3.77	3.77	.00	0
				19	0		1,681	0	74.19	3.77	3.77	.00	0
				=====			=====	=====					=====
					0		52,705	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		1	11312	0	11312	4500	6,812	6,352	2766
YRS FLAT:	FMVF:	8/8 RES:		2	11001	0	11001	4590	6,411	5,198	2360
				3	10694	0	10694	4681	6,013	4,239	2012
				4	10389	0	10389	4775	5,614	3,442	1714
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.05			5	10088	0	10088	4871	5,217	2,781	1461
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05			6	9792	0	9792	4969	4,823	2,236	1243
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	9302	0	9302	4969	4,333	1,747	1036
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	8837	0	8837	4969	3,868	1,356	863
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	8395	0	8395	4969	3,426	1,044	720
				10	7975	0	7975	4969	3,006	797	600
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	7577	0	7577	4969	2,608	601	500
-----	-----	-----	-----	12	7198	0	7198	4969	2,229	447	416
4,500		12		13	6838	0	6838	4969	1,869	326	347
-----	-----	-----	-----	14	6496	0	6496	4969	1,527	231	289
	5.0	99		15	6171	0	6171	4969	1,202	158	241
				16	5863	0	5863	4969	894	102	201
				17	5570	0	5570	4969	601	60	167
				18	5291	0	5291	4969	322	28	139
				19	5027	0	5027	4969	58	4	116
				=====	=====	=====	=====	=====	=====	=====	=====
					153816	0	153816	92983	60,833	31,149	17191

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,490  
LAST YR RI VAL: 15,240  
LAST YR 8/8 VAL: 43,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,546

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17600 - WISCHKAEMPER F1 FULL WI DECIMAL = .792968 #WELLS: 1  
RRC#, WELL#.....: 26320 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 2038  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,592	0	74.19	4.44	4.44	.00	0
---	-----	-----	-----	8	0	2,463	0	74.19	4.44	4.44	.00	0
00	COLLINGSWORTH CO APP	1.000000	47,110	9	0	2,339	0	74.19	4.44	4.44	.00	0
01	COLLINGSWORTH COUNTY	1.000000	47,110	10	0	2,222	0	74.19	4.44	4.44	.00	0
35	WELLINGTON ISD-COLLI	1.000000	47,110	11	0	2,111	0	74.19	4.44	4.44	.00	0
50	COLLINGSWORTH CO HOS	1.000000	47,110	12	0	2,006	0	74.19	4.44	4.44	.00	0
51	ROAD AND BRIDGE	1.000000	47,110	13	0	1,905	0	74.19	4.44	4.44	.00	0
52	COLLINGSWORTH CO UWC	1.000000	47,110	14	0	1,810	0	74.19	4.44	4.44	.00	0
				15	0	1,720	0	74.19	4.44	4.44	.00	0
				16	0	1,634	0	74.19	4.44	4.44	.00	0
				17	0	1,552	0	74.19	4.44	4.44	.00	0
				18	0	1,474	0	74.19	4.44	4.44	.00	0
				=====		=====		=====		=====		=====
					0	42,512	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11075	0	11075	4500	6,575	2709
				2	10761	0	10761	4590	6,171	2308
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		3	10450	0	10450	4681	5,769	1966
YRS FLAT:	FMVF:	8/8 RES:		4	10167	0	10167	4775	5,392	1678
				5	9864	0	9864	4871	4,993	1428
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.93			6	9609	0	9609	4969	4,640	1220
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.93			7	9128	0	9128	4969	4,159	1017
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	8672	0	8672	4969	3,703	847
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	8238	0	8238	4969	3,269	706
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	7826	0	7826	4969	2,857	588
				11	7435	0	7435	4969	2,466	490
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	7063	0	7063	4969	2,094	409
-----	-----	-----	-----	13	6710	0	6710	4969	1,741	341
4,500		10		14	6375	0	6375	4969	1,406	284
-----	-----	-----	-----	15	6056	0	6056	4969	1,087	236
				16	5753	0	5753	4969	784	197
				17	5465	0	5465	4969	496	164
				18	5192	0	5192	4969	223	137
				=====	=====	=====	=====	=====	=====	=====
					145839	0	145839	88014	57,825	16725

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 527  
GAS: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
PRD: M B: De/Dt: / WI PAYOUT: 5.3 GAS VAL: 29,855 GAS VAL: 16,725  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300 8/8 VALUE: 47,110 WI TOTAL: 30,380 RI TOTAL: 16,730  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,680  
LAST YR RI VAL: 19,220  
LAST YR 8/8 VAL: 56,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,775

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17900 - WOODALL #1 FULL WI DECIMAL = .820312 #WELLS: 1  
RRC#, WELL#.....: 26322 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 1757  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100390 HCG.....:  
ALT RRC#: 26322 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,441	0	74.19	4.08	4.08	.00	0
---	-----	-----	-----	8	0	2,294	0	74.19	4.08	4.08	.00	0
00	COLLINGSWORTH CO APP	1.000000	46,410	9	0	2,157	0	74.19	4.08	4.08	.00	0
01	COLLINGSWORTH COUNTY	1.000000	46,410	10	0	2,027	0	74.19	4.08	4.08	.00	0
34	SHAMROCK ISD-COLLING	1.000000	46,410	11	0	1,906	0	74.19	4.08	4.08	.00	0
50	COLLINGSWORTH CO HOS	1.000000	46,410	12	0	1,791	0	74.19	4.08	4.08	.00	0
51	ROAD AND BRIDGE	1.000000	46,410	13	0	1,684	0	74.19	4.08	4.08	.00	0
52	COLLINGSWORTH CO UWC	1.000000	46,410	14	0	1,583	0	74.19	4.08	4.08	.00	0
86	CROSSOVER WITH TYLER	1.000000	46,410	15	0	1,488	0	74.19	4.08	4.08	.00	0
				16	0	1,398	0	74.19	4.08	4.08	.00	0
				17	0	1,314	0	74.19	4.08	4.08	.00	0
				18	0	1,236	0	74.19	4.08	4.08	.00	0
				19	0	1,161	0	74.19	4.08	4.08	.00	0
				20	0	1,092	0	74.19	4.08	4.08	.00	0
				=====	=====	=====						=====
					0	41,863	0					0

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	10596	0	10596	3300	7,296	6,804	2174
YRS FLAT:	FMVF:	8/8 RES:	2	10179	0	10179	3366	6,813	5,524	1832
			3	9799	0	9799	3433	6,366	4,489	1547
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.46		4	9404	0	9404	3501	5,903	3,619	1302
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.46		5	9044	0	9044	3572	5,472	2,917	1099
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	8693	0	8693	3643	5,050	2,341	926
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	8171	0	8171	3643	4,528	1,825	764
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	7681	0	7681	3643	4,038	1,416	630
			9	7220	0	7220	3643	3,577	1,090	519
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	6787	0	6787	3643	3,144	833	428
-----	-----	-----	11	6380	0	6380	3643	2,737	631	353
3,300		10	12	5997	0	5997	3643	2,354	472	291
-----	-----	-----	13	5637	0	5637	3643	1,994	348	240
6.0 99			14	5299	0	5299	3643	1,656	251	198
			15	4981	0	4981	3643	1,338	176	163
			16	4682	0	4682	3643	1,039	119	135
			17	4401	0	4401	3643	758	76	111
			18	4137	0	4137	3643	494	43	91
			19	3889	0	3889	3643	246	19	75
			20	3656	0	3656	3643	13	1	62
ALT JAN 1 HYPERBOLIC FORECAST:										
OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/	136633	0	136633	71817	64,816	32,994	12940
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300 \$/BBLRESV: .00 EQUIP VAL: 478  
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 0 RI OIL VAL: 0  
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.3 GAS VAL: 32,994 GAS VAL: 12,940  
COMPRESSRS: HP: VAL: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 46,410 WI TOTAL: 33,470 RI TOTAL: 12,940

LAST YR WI VAL: 31,220  
LAST YR RI VAL: 11,660  
LAST YR 8/8 VAL: 42,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,212

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH			LAST UPDATE: 5/04/2023 MNRLJETC								
LEASE#, NAME.....: 1200 - TAYLOR #1				FULL WI DECIMAL = .875000			#WELLS: 1								
RRC#, WELL#.....: 26866 - 1 RRC DIST.: 10				FULL RI DECIMAL = .125000			DEPTH: 2500								
OPERATOR#, AGENT#: 040209 - 574															
OPERATOR NAME.....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 68826001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST															
				1		0	3,552		0	65.80	2.76	2.76	.00	0	
ALT FRZ.: ALT G\$ RRC:				2		0	3,409		0	67.40	2.82	2.82	.00	0	
ALT JOB#: UNIT.....:				3		0	3,273		0	69.04	2.88	2.88	.00	0	
ALT LSE#: HCG.....:				4		0	3,142		0	70.71	2.94	2.94	.00	0	
ALT RRC#: GRAPH.....:				5		0	3,016		0	72.42	3.01	3.01	.00	0	
				6		0	2,896		0	74.19	3.08	3.08	.00	0	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7		0	2,780		0	74.19	3.08	3.08	.00	0	
				8		0	2,669		0	74.19	3.08	3.08	.00	0	
00 COLLINGSWORTH CO APP 1.000000 36,980				9		0	2,562		0	74.19	3.08	3.08	.00	0	
01 COLLINGSWORTH COUNTY 1.000000 36,980				10		0	2,459		0	74.19	3.08	3.08	.00	0	
35 WELLINGTON ISD-COLLI 1.000000 36,980				11		0	2,361		0	74.19	3.08	3.08	.00	0	
50 COLLINGSWORTH CO HOS 1.000000 36,980				12		0	2,267		0	74.19	3.08	3.08	.00	0	
51 ROAD AND BRIDGE 1.000000 36,980				13		0	2,176		0	74.19	3.08	3.08	.00	0	
52 COLLINGSWORTH CO UWC 1.000000 36,980				14		0	2,089		0	74.19	3.08	3.08	.00	0	
				15		0	2,005		0	74.19	3.08	3.08	.00	0	
				16		0	1,925		0	74.19	3.08	3.08	.00	0	
				17		0	1,848		0	74.19	3.08	3.08	.00	0	
				18		0	1,774		0	74.19	3.08	3.08	.00	0	
				19		0	1,703		0	74.19	3.08	3.08	.00	0	
				20		0	1,635		0	74.19	3.08	3.08	.00	0	
				21		0	1,569		0	74.19	3.08	3.08	.00	0	
				22		0	1,507		0	74.19	3.08	3.08	.00	0	
				23		0	1,446		0	74.19	3.08	3.08	.00	0	
				24		0	1,389		0	74.19	3.08	3.08	.00	0	
*** PARAMETERS ***				25		0	1,333		0	74.19	3.08	3.08	.00	0	
				26		0	1,280		0	74.19	3.08	3.08	.00	0	
MO SHIFT: 8 DISC: 15.0 YRS MAX: 28				=====											
YRS FLAT: FMVF: 8/8 RES:						0	58,065		0						0
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.12						WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12				YR		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				--											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1		8578	0	8578	3000	5,578	5,201	1147			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2		8414	0	8414	3060	5,354	4,341	988			
				3		8249	0	8249	3121	5,128	3,616	849			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				4		8084	0	8084	3183	4,901	3,005	730			
				5		7946	0	7946	3246	4,700	2,506	629			
3,000 10				6		7805	0	7805	3311	4,494	2,083	542			
				7		7493	0	7493	3312	4,181	1,686	457			
4.0 99				8		7193	0	7193	3312	3,881	1,361	385			
				9		6906	0	6906	3312	3,594	1,096	324			
				10		6629	0	6629	3312	3,317	879	273			
				11		6364	0	6364	3312	3,052	703	230			
				12		6110	0	6110	3312	2,798	561	193			
				13		5865	0	5865	3312	2,553	445	163			
ALT JAN 1 HYPERBOLIC FORECAST:				14		5631	0	5631	3312	2,319	351	137			
OIL: D B: De/Dt: /				15		5405	0	5405	3312	2,093	276	115			
GAS: M B: De/Dt: /				16		5189	0	5189	3312	1,877	215	97			
PRD: M B: De/Dt: /				17		4982	0	4982	3312	1,670	166	82			
				18		4782	0	4782	3312	1,470	127	69			
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				19		4591	0	4591	3312	1,279	96	58			
SERV WELLS: EQ SCH#: VAL:				20		4407	0	4407	3312	1,095	72	49			
INJ WELLS: EQ SCH#: VAL:				21		4231	0	4231	3312	919	52	41			
COMPRESSRS: HP: VAL:				22		4062	0	4062	3312	750	37	35			
OTHER EQ VALUE(RCNLD):				23		3899	0	3899	3312	587	25	29			
				24		3743	0	3743	3312	431	16	25			
				25		3594	0	3594	3312	282	9	21			
LAST YR WI VAL: 19,300				26		3450	0	3450	3312	138	4	17			
LAST YR RI VAL: 5,960				=====											
LAST YR 8/8 VAL: 25,260						153602	0	153602	85161	68,441	28,929	7685			
LAST YR OIL PROD:						\$/BBLRESV: .00		EQUIP VAL: 357							
LAST YR GAS PROD: 2,678						\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0					
						WI PAYOUT: 5.8		GAS VAL: 28,929		GAS VAL: 7,685					
						RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0					
									=====		=====				
REMARKS1:						8/8 VALUE:	36,980	WI TOTAL:	29,290	RI TOTAL:	7,690				
REMARKS2:															
MC1:															
MC2:															



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 20900 - WESTFALL VIGNA #1&2 FULL WI DECIMAL = .683593 #WELLS: 1  
RRC#, WELL#.....: 27010 - 1 RRC DIST.: 10 FULL RI DECIMAL = .316407 DEPTH: 2017  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 980  
01 COLLINGSWORTH COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976  
35 WELLINGTON ISD-COLLI 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 980  
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 1,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH				LAST UPDATE: 6/14/2023 MNRLJROE				
LEASE#, NAME.....: 4500 - BELL #D-3				FULL WI DECIMAL = .875000				#WELLS: 1				
RRC#, WELL#.....: 31520 - 3 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 1855				
OPERATOR#, AGENT#: 040209 - 574												
OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 68826001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: PANHANDLE, EAST												
ALT FRZ.: ALT G\$ RRC:				1	0	3,921	0	65.80	3.78	3.78	.00	0
ALT JOB#: 324201 UNIT.....:				2	0	3,764	0	67.40	3.87	3.87	.00	0
ALT LSE#: 100170 HCG.....:				3	0	3,613	0	69.04	3.96	3.96	.00	0
ALT RRC#: 31520 GRAPH.....:				4	0	3,469	0	70.71	4.04	4.04	.00	0
				5	0	3,330	0	72.42	4.14	4.14	.00	0
				6	0	3,197	0	74.19	4.23	4.23	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,069	0	74.19	4.23	4.23	.00	0
---	-----	-----	-----	8	0	2,946	0	74.19	4.23	4.23	.00	0
00	COLLINGSWORTH CO APP	1.000000	56,210	9	0	2,828	0	74.19	4.23	4.23	.00	0
01	COLLINGSWORTH COUNTY	1.000000	56,210	10	0	2,715	0	74.19	4.23	4.23	.00	0
34	SHAMROCK ISD-COLLING	1.000000	56,210	11	0	2,606	0	74.19	4.23	4.23	.00	0
50	COLLINGSWORTH CO HOS	1.000000	56,210	12	0	2,502	0	74.19	4.23	4.23	.00	0
51	ROAD AND BRIDGE	1.000000	56,210	13	0	2,402	0	74.19	4.23	4.23	.00	0
52	COLLINGSWORTH CO UWC	1.000000	56,210	14	0	2,306	0	74.19	4.23	4.23	.00	0
86	CROSSOVER WITH TYLER	1.000000	56,210	15	0	2,214	0	74.19	4.23	4.23	.00	0
				16	0	2,125	0	74.19	4.23	4.23	.00	0
				17	0	2,040	0	74.19	4.23	4.23	.00	0
				18	0	1,958	0	74.19	4.23	4.23	.00	0
				19	0	1,880	0	74.19	4.23	4.23	.00	0
				20	0	1,805	0	74.19	4.23	4.23	.00	0
				21	0	1,733	0	74.19	4.23	4.23	.00	0
				22	0	1,663	0	74.19	4.23	4.23	.00	0
				23	0	1,597	0	74.19	4.23	4.23	.00	0
				24	0	1,533	0	74.19	4.23	4.23	.00	0
*** PARAMETERS ***				25	0	1,471	0	74.19	4.23	4.23	.00	0
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	0	1,413	0	74.19	4.23	4.23	.00	0
YRS FLAT: FMVF: 8/8 RES:				27	0	1,356	0	74.19	4.23	4.23	.00	0
				28	0	1,302	0	74.19	4.23	4.23	.00	0
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 89.51					0	66,758	0					0
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:												
				1	12969	0	12969	4500	8,469	7,897	1736	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	12746	0	12746	4590	8,156	6,613	1496	
				3	12521	0	12521	4681	7,840	5,527	1289	
4,500 11				4	12263	0	12263	4775	7,488	4,591	1108	
				5	12064	0	12064	4871	7,193	3,835	955	
4.0 99				6	11833	0	11833	4969	6,864	3,182	822	
				7	11360	0	11360	4969	6,391	2,577	693	
				8	10905	0	10905	4969	5,936	2,081	583	
				9	10469	0	10469	4969	5,500	1,677	491	
				10	10050	0	10050	4969	5,081	1,347	414	
				11	9648	0	9648	4969	4,679	1,079	348	
ALT JAN 1 HYPERBOLIC FORECAST:				12	9263	0	9263	4969	4,294	861	293	
OIL: D B: De/Dt: /				13	8892	0	8892	4969	3,923	684	247	
GAS: M B: De/Dt: /				14	8536	0	8536	4969	3,567	541	208	
PRD: M B: De/Dt: /				15	8195	0	8195	4969	3,226	425	175	
				16	7867	0	7867	4969	2,898	332	147	
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	7552	0	7552	4969	2,583	257	124	
SERV WELLS: EQ SCH#: VAL:				18	7250	0	7250	4969	2,281	198	105	
INJ WELLS: EQ SCH#: VAL:				19	6960	0	6960	4969	1,991	150	88	
COMPRESSRS: HP: VAL:				20	6682	0	6682	4969	1,713	112	74	
OTHER EQ VALUE(RCNLD):				21	6415	0	6415	4969	1,446	82	62	
				22	6158	0	6158	4969	1,189	59	53	
				23	5912	0	5912	4969	943	41	44	
LAST YR WI VAL: 41,440				24	5675	0	5675	4969	706	26	37	
LAST YR RI VAL: 11,010				25	5448	0	5448	4969	479	16	31	
LAST YR 8/8 VAL: 52,450				26	5230	0	5230	4969	261	7	26	
				27	5021	0	5021	4969	52	1	22	
				28	4820	0	4820	4969	-149	-3	19	
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 2,989					242704	0	242704	137704	105,000	44,195	11690	
REMARKS1: \$/BBLRESV: .00								324				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	0	RI OIL VAL:	0		
MC1: WI PAYOUT: 5.8							GAS VAL:	44,195	GAS VAL:	11,690		
MC2: RI PAYOUT: 6.7							PRD VAL:	0	PRD VAL:	0		
							=====			=====		
					8/8 VALUE:	56,210	WI TOTAL:	44,520	RI TOTAL:	11,690		

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 6000 - CHRISTNER #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 31521 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2001  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,151	0	65.80	2.34	2.34	.00	0
ALT JOB#:	UNIT.....:	2	0	2,086	0	67.40	2.39	2.39	.00	0
ALT LSE#:	HCG.....:	3	0	2,023	0	69.04	2.44	2.44	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,963	0	70.71	2.50	2.50	.00	0
		5	0	1,904	0	72.42	2.56	2.56	.00	0
		6	0	1,847	0	74.19	2.62	2.62	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		1,737	0	74.19	2.62	2.62	.00	0
00	COLLINGSWORTH CO APP	1.000000	16,090	9	0		1,685	0	74.19	2.62	2.62	.00	0
01	COLLINGSWORTH COUNTY	1.000000	16,090	10	0		1,635	0	74.19	2.62	2.62	.00	0
35	WELLINGTON ISD-COLLI	1.000000	16,090	11	0		1,586	0	74.19	2.62	2.62	.00	0
50	COLLINGSWORTH CO HOS	1.000000	16,090	12	0		1,538	0	74.19	2.62	2.62	.00	0
51	ROAD AND BRIDGE	1.000000	16,090	13	0		1,492	0	74.19	2.62	2.62	.00	0
52	COLLINGSWORTH CO UWC	1.000000	16,090	14	0		1,447	0	74.19	2.62	2.62	.00	0
				15	0		1,404	0	74.19	2.62	2.62	.00	0
				16	0		1,362	0	74.19	2.62	2.62	.00	0
				17	0		1,321	0	74.19	2.62	2.62	.00	0
				18	0		1,281	0	74.19	2.62	2.62	.00	0
				19	0		1,243	0	74.19	2.62	2.62	.00	0
				20	0		1,205	0	74.19	2.62	2.62	.00	0
				=====			=====	=====					=====
					0		32,701	0					0

*** PARAMETERS ***	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	3932	0	3932	2200	1,732	1,615	1031
YRS FLAT:	FMVF:	8/8 RES:	2	3896	0	3896	2244	1,652	1,340	896
			3	3858	0	3858	2288	1,570	1,106	778
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.50		4	3834	0	3834	2334	1,500	919	679
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.50		5	3809	0	3809	2381	1,428	761	591
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	3781	0	3781	2429	1,352	627	515
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	3667	0	3667	2430	1,237	499	438
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	3557	0	3557	2430	1,127	395	373
			9	3451	0	3451	2430	1,021	311	317
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	3347	0	3347	2430	917	243	270
-----	-----	-----	11	3247	0	3247	2430	817	188	230
2,200		6	12	3149	0	3149	2430	719	144	195
-----	-----	-----	13	3055	0	3055	2430	625	109	166
	3.0	99	14	2963	0	2963	2430	533	81	142
			15	2874	0	2874	2430	444	59	120
			16	2788	0	2788	2430	358	41	102
			17	2704	0	2704	2430	274	27	87
			18	2623	0	2623	2430	193	17	74
			19	2545	0	2545	2430	115	9	63
ALT JAN 1 HYPERBOLIC FORECAST:			20	2468	0	2468	2430	38	2	54
OIL: D B: De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /				65548	0	65548	47896	17,652	8,493	7121
PRD: M B: De/Dt: /										

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	\$/BBLRESV: .00	EQUIP VAL: 478	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.8	GAS VAL: 8,493	GAS VAL: 7,121	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.6	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:		VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 16,090	WI TOTAL: 8,970	RI TOTAL: 7,120	

LAST YR WI VAL: 10,600  
LAST YR RI VAL: 7,200  
LAST YR 8/8 VAL: 17,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,746

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 6001 - CHRISTNER #2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 31522 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2045

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	COLLINGSWORTH CO APP	1.000000	10,360	1	0	2,138	65.80	2.39	2.39	.00	0
01	COLLINGSWORTH COUNTY	1.000000	10,360	2	0	2,052	67.40	2.44	2.44	.00	0
35	WELLINGTON ISD-COLLI	1.000000	10,360	3	0	1,970	69.04	2.49	2.49	.00	0
50	COLLINGSWORTH CO HOS	1.000000	10,360	4	0	1,891	70.71	2.56	2.56	.00	0
51	ROAD AND BRIDGE	1.000000	10,360	5	0	1,815	72.42	2.61	2.61	.00	0
52	COLLINGSWORTH CO UWC	1.000000	10,360	6	0	1,743	74.19	2.67	2.67	.00	0
				7	0	1,673	74.19	2.67	2.67	.00	0
				8	0	1,606	74.19	2.67	2.67	.00	0
				9	0	1,542	74.19	2.67	2.67	.00	0
				=====	=====	=====					=====
				0	16,430	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	3992	0	3992	2800	1,192	1,112	1047
2	3913	0	3913	2856	1,057	857	900
3	3833	0	3833	2913	920	649	773
4	3783	0	3783	2971	812	498	669
5	3703	0	3703	3030	673	359	575
6	3636	0	3636	3090	546	253	495
7	3491	0	3491	3091	400	161	417
8	3351	0	3351	3091	260	91	351
9	3217	0	3217	3091	126	38	296
	=====	=====	=====	=====	=====	=====	=====
	32919	0	32919	26933	5,986	4,018	5523

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,800		6	
-----	-----	-----	-----
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,460  
LAST YR RI VAL: 5,550  
LAST YR 8/8 VAL: 11,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,645

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 7000 - DARROW #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 31685 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2010  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,891	0	65.80	2.39	2.39	.00	0
ALT JOB#:	UNIT.....:	2	0	2,833	0	67.40	2.44	2.44	.00	0
ALT LSE#:	HCG.....:	3	0	2,776	0	69.04	2.50	2.50	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,720	0	70.71	2.56	2.56	.00	0
		5	0	2,666	0	72.42	2.62	2.62	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0		2,613	0	74.19	2.68	2.68	.00	0
				7	0		2,560	0	74.19	2.68	2.68	.00	0
				8	0		2,509	0	74.19	2.68	2.68	.00	0
00	COLLINGSWORTH CO APP	1.000000	20,970	9	0		2,459	0	74.19	2.68	2.68	.00	0
01	COLLINGSWORTH COUNTY	1.000000	20,970	10	0		2,410	0	74.19	2.68	2.68	.00	0
35	WELLINGTON ISD-COLLI	1.000000	20,970	11	0		2,362	0	74.19	2.68	2.68	.00	0
50	COLLINGSWORTH CO HOS	1.000000	20,970	12	0		2,314	0	74.19	2.68	2.68	.00	0
51	ROAD AND BRIDGE	1.000000	20,970	13	0		2,268	0	74.19	2.68	2.68	.00	0
52	COLLINGSWORTH CO UWC	1.000000	20,970	14	0		2,223	0	74.19	2.68	2.68	.00	0
				15	0		2,178	0	74.19	2.68	2.68	.00	0
				16	0		2,135	0	74.19	2.68	2.68	.00	0
				17	0		2,092	0	74.19	2.68	2.68	.00	0
				18	0		2,050	0	74.19	2.68	2.68	.00	0
				19	0		2,009	0	74.19	2.68	2.68	.00	0
				20	0		1,969	0	74.19	2.68	2.68	.00	0
				21	0		1,930	0	74.19	2.68	2.68	.00	0
				22	0		1,891	0	74.19	2.68	2.68	.00	0
				23	0		1,853	0	74.19	2.68	2.68	.00	0

\*\*\* PARAMETERS \*\*\* 0 53,711 0 0

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		--							
OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	3.58			1	5398	0	5398	3500	1,898	1,770	1415
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.58			2	5401	0	5401	3570	1,831	1,485	1242
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			3	5423	0	5423	3641	1,782	1,256	1094
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	5442	0	5442	3713	1,729	1,060	963
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	5458	0	5458	3788	1,670	890	847
						6	5471	0	5471	3863	1,608	745	745
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	5362	0	5362	3864	1,498	604	640
						8	5255	0	5255	3864	1,391	488	551
3,500		8				9	5150	0	5150	3864	1,286	392	473
						10	5047	0	5047	3864	1,183	314	407
		2.0	99			11	4946	0	4946	3864	1,082	249	350
						12	4847	0	4847	3864	983	197	301
						13	4750	0	4750	3864	886	154	259
						14	4655	0	4655	3864	791	120	222
						15	4562	0	4562	3864	698	92	191
						16	4471	0	4471	3864	607	70	164
ALT JAN 1 HYPERBOLIC FORECAST:						17	4381	0	4381	3864	517	52	141
OIL:	D B:	De/Dt:	/			18	4294	0	4294	3864	430	37	121
GAS:	M B:	De/Dt:	/			19	4208	0	4208	3864	344	26	104
PRD:	M B:	De/Dt:	/			20	4124	0	4124	3864	260	17	90
						21	4041	0	4041	3864	177	10	77
PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	22	3960	0	3960	3864	96	5	66
SERV WELLS:		EQ SCH#:		VAL:		23	3881	0	3881	3864	17	1	57
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:			VAL:			110527	0	110527	87763	22,764	10,034	10520
OTHER EQ VALUE(RCNLD):													

\$/BBLRESV:	.00	EQUIP VAL:	413		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
LAST YR WI VAL:	14,000	WI PAYOUT:	6.0	GAS VAL:	10,034
LAST YR RI VAL:	11,530	RI PAYOUT:	6.9	PRD VAL:	0
LAST YR 8/8 VAL:	25,530				
		8/8 VALUE:	20,970	WI TOTAL:	10,450
				RI TOTAL:	10,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,508

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH			LAST UPDATE: 6/14/2023 MNRLJROE				
LEASE#, NAME.....: 8501 - HENDERSON #2				FULL WI DECIMAL = .781250			#WELLS: 1				
RRC#, WELL#.....: 31686 - 2 RRC DIST.: 10				FULL RI DECIMAL = .218750			DEPTH: 2083				
OPERATOR#, AGENT#: 040209 - 574											
OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 68826001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST											
				1	0	4,673	0	65.80	4.13	4.13	0
ALT FRZ.: ALT G\$ RRC:				2	0	4,532	0	67.40	4.23	4.23	0
ALT JOB#: UNIT.....:				3	0	4,396	0	69.04	4.32	4.32	0
ALT LSE#: HCG.....:				4	0	4,264	0	70.71	4.42	4.42	0
ALT RRC#: GRAPH.....:				5	0	4,136	0	72.42	4.52	4.52	0
				6	0	4,012	0	74.19	4.63	4.63	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,892	0	74.19	4.63	4.63	0
---	-----	-----	-----	8	0	3,775	0	74.19	4.63	4.63	0
00	COLLINGSWORTH CO APP	1.000000	90,460	9	0	3,662	0	74.19	4.63	4.63	0
01	COLLINGSWORTH COUNTY	1.000000	90,460	10	0	3,552	0	74.19	4.63	4.63	0
35	WELLINGTON ISD-COLLI	1.000000	90,460	11	0	3,445	0	74.19	4.63	4.63	0
50	COLLINGSWORTH CO HOS	1.000000	90,460	12	0	3,342	0	74.19	4.63	4.63	0
51	ROAD AND BRIDGE	1.000000	90,460	13	0	3,242	0	74.19	4.63	4.63	0
52	COLLINGSWORTH CO UWC	1.000000	90,460	14	0	3,145	0	74.19	4.63	4.63	0
				15	0	3,050	0	74.19	4.63	4.63	0
				16	0	2,959	0	74.19	4.63	4.63	0
				17	0	2,870	0	74.19	4.63	4.63	0
				18	0	2,784	0	74.19	4.63	4.63	0
				19	0	2,700	0	74.19	4.63	4.63	0
				20	0	2,619	0	74.19	4.63	4.63	0
				21	0	2,541	0	74.19	4.63	4.63	0
				22	0	2,464	0	74.19	4.63	4.63	0
				23	0	2,390	0	74.19	4.63	4.63	0
				24	0	2,319	0	74.19	4.63	4.63	0
*** PARAMETERS ***				25	0	2,249	0	74.19	4.63	4.63	0
				26	0	2,182	0	74.19	4.63	4.63	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	2,116	0	74.19	4.63	4.63	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	2,053	0	74.19	4.63	4.63	0
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 89.51					0	89,364	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): S					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	15078	0	15078	4500	10,578	9,864	3954
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	14980	0	14980	4590	10,390	8,425	3446
				3	14839	0	14839	4681	10,158	7,162	2994
4,500 13				4	14727	0	14727	4775	9,952	6,102	2607
				5	14609	0	14609	4871	9,738	5,192	2268
3.0 99				6	14515	0	14515	4969	9,546	4,426	1977
				7	14080	0	14080	4969	9,111	3,673	1682
				8	13657	0	13657	4969	8,688	3,046	1431
				9	13248	0	13248	4969	8,279	2,524	1218
				10	12850	0	12850	4969	7,881	2,089	1036
				11	12465	0	12465	4969	7,496	1,728	882
ALT JAN 1 HYPERBOLIC FORECAST:				12	12091	0	12091	4969	7,122	1,428	750
OIL: D B: De/Dt: /				13	11728	0	11728	4969	6,759	1,178	638
GAS: M B: De/Dt: /				14	11376	0	11376	4969	6,407	971	543
PRD: M B: De/Dt: /				15	11035	0	11035	4969	6,066	799	462
				16	10704	0	10704	4969	5,735	657	393
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	10383	0	10383	4969	5,414	540	335
SERV WELLS: EQ SCH#: VAL:				18	10071	0	10071	4969	5,102	442	285
INJ WELLS: EQ SCH#: VAL:				19	9769	0	9769	4969	4,800	362	242
COMPRESSRS: HP: VAL:				20	9476	0	9476	4969	4,507	295	206
OTHER EQ VALUE(RCNLD):				21	9192	0	9192	4969	4,223	241	175
				22	8916	0	8916	4969	3,947	196	149
				23	8649	0	8649	4969	3,680	159	127
LAST YR WI VAL: 77,490				24	8389	0	8389	4969	3,420	128	108
LAST YR RI VAL: 32,350				25	8137	0	8137	4969	3,168	103	92
LAST YR 8/8 VAL: 109,840				26	7893	0	7893	4969	2,924	83	78
				27	7657	0	7657	4969	2,688	66	67
				28	7427	0	7427	4969	2,458	53	57
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 3,988					317941	0	317941	137704	180,237	61,932	28202
REMARKS1: \$/BBLRESV: .00								324			
REMARKS2: \$/BBLPROD: 0								0	RI OIL VAL:		0
MC1: WI PAYOUT: 6.2								61,932	GAS VAL:		28,202
MC2: RI PAYOUT: 6.9								0	PRD VAL:		0
								=====	=====		=====
					8/8 VALUE:	90,460	WI TOTAL:	62,260	RI TOTAL:		28,200

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 10301 - LEDBETTER #2 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 31687 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2040  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 980  
01 COLLINGSWORTH COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976  
35 WELLINGTON ISD-COLLI 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 980  
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 1,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 8800 - HODGES #2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 33860 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1902  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	1,408	0	65.80	2.69	2.69	.00
				2	0	1,337	0	67.40	2.75	2.75	.00
				3	0	1,296	0	69.04	2.81	2.81	.00
				4	0	1,257	0	70.71	2.87	2.87	.00
				5	0	1,220	0	72.42	2.94	2.94	.00
				6	0	1,183	0	74.19	3.00	3.00	.00
				7	0	1,148	0	74.19	3.00	3.00	.00
				8	0	1,113	0	74.19	3.00	3.00	.00
00	COLLINGSWORTH CO APP	1.000000	7,630	9	0	1,080	0	74.19	3.00	3.00	.00
01	COLLINGSWORTH COUNTY	1.000000	7,630	10	0	1,047	0	74.19	3.00	3.00	.00
35	WELLINGTON ISD-COLLI	1.000000	7,630	=====	=====	=====					=====
50	COLLINGSWORTH CO HOS	1.000000	7,630		0	12,089	0				0
51	ROAD AND BRIDGE	1.000000	7,630								
52	COLLINGSWORTH CO UWC	1.000000	7,630								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	2959	0	2959	2200	759	708	776
2	2872	0	2872	2244	628	509	661
3	2847	0	2847	2288	559	394	574
4	2821	0	2821	2334	487	298	499
5	2803	0	2803	2381	422	225	435
6	2774	0	2774	2429	345	160	378
7	2691	0	2691	2430	261	105	321
8	2610	0	2610	2430	180	63	274
9	2532	0	2532	2430	102	31	233
10	2456	0	2456	2430	26	7	198
=====	=====	=====	=====	=====	=====	=====	=====
	27365	0	27365	23596	3,769	2,500	4349

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.02 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 6.3 GAS VAL: 2,500 GAS VAL: 4,349  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 7,630 WI TOTAL: 3,280 RI TOTAL: 4,350

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,200		4	
-----	-----	-----	-----
	7.0	1	
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,340  
LAST YR RI VAL: 6,380  
LAST YR 8/8 VAL: 14,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,154

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 3801 - BAXTER #A-4 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 35143 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2011  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,503	0	65.80	3.33	3.33	.00	0
ALT JOB#:	UNIT.....:	2	0	2,402	0	67.40	3.40	3.40	.00	0
ALT LSE#:	HCG.....:	3	0	2,306	0	69.04	3.48	3.48	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,214	0	70.71	3.56	3.56	.00	0
		5	0	2,125	0	72.42	3.64	3.64	.00	0
		6	0	2,040	0	74.19	3.72	3.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,959	0	74.19	3.72	3.72	.00	0
---	-----	-----	-----	8	0	1,880	0	74.19	3.72	3.72	.00	0
00	COLLINGSWORTH CO APP	1.000000	21,540	9	0	1,805	0	74.19	3.72	3.72	.00	0
01	COLLINGSWORTH COUNTY	1.000000	21,540	10	0	1,733	0	74.19	3.72	3.72	.00	0
35	WELLINGTON ISD-COLLI	1.000000	21,540	11	0	1,664	0	74.19	3.72	3.72	.00	0
50	COLLINGSWORTH CO HOS	1.000000	21,540	12	0	1,597	0	74.19	3.72	3.72	.00	0
51	ROAD AND BRIDGE	1.000000	21,540	13	0	1,533	0	74.19	3.72	3.72	.00	0
52	COLLINGSWORTH CO UWC	1.000000	21,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	25,761	0						0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	6512	0	6512	3900	2,612	2,436	1707
				2	6383	0	6383	3978	2,405	1,950	1468
				3	6272	0	6272	4057	2,215	1,561	1265
				4	6159	0	6159	4139	2,020	1,238	1090
				5	6046	0	6046	4221	1,825	973	939
*** PARAMETERS ***				6	5931	0	5931	4306	1,625	753	808
				7	5694	0	5694	4306	1,388	560	680
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	5466	0	5466	4306	1,160	407	573
YRS FLAT:	FMVF:	8/8 RES:		9	5248	0	5248	4306	942	287	482
				10	5038	0	5038	4306	732	194	406
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.98			11	4836	0	4836	4306	530	122	342
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.98			12	4643	0	4643	4306	337	68	288
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	4457	0	4457	4306	151	26	243
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				72685	0	72685	54743	17,942	10,575	10291

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
3,900		7		WI PAYOUT: 5.1	RI OIL VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.9	GAS VAL: 10,575
					PRD VAL: 0
		4.0 99			=====
				8/8 VALUE: 21,540	WI TOTAL: 11,250
					RI TOTAL: 10,290

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,990  
LAST YR RI VAL: 12,440  
LAST YR 8/8 VAL: 31,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,246

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH			LAST UPDATE: 6/14/2023 MNRLJROE								
LEASE#, NAME.....: 4400 - BELL #A-2				FULL WI DECIMAL = .847656			#WELLS: 1								
RRC#, WELL#.....: 35790 - 2 RRC DIST.: 10				FULL RI DECIMAL = .152344			DEPTH: 2034								
OPERATOR#, AGENT#: 040209 - 574															
OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 68826001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST															
				1		0	2,168		0	65.80	4.08	4.08	.00	0	
ALT FRZ.: ALT G\$ RRC:				2		0	2,124		0	67.40	4.17	4.17	.00	0	
ALT JOB#: 324201 UNIT.....:				3		0	2,082		0	69.04	4.26	4.26	.00	0	
ALT LSE#: 100160 HCG.....:				4		0	2,040		0	70.71	4.36	4.36	.00	0	
ALT RRC#: 35790 GRAPH.....:				5		0	1,999		0	72.42	4.45	4.45	.00	0	
				6		0	1,959		0	74.19	4.56	4.56	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	1,920		0	74.19	4.56	4.56	.00	0	
---	-----	-----	-----	8		0	1,882		0	74.19	4.56	4.56	.00	0	
00	COLLINGSWORTH CO APP	1.000000	33,840	9		0	1,844		0	74.19	4.56	4.56	.00	0	
01	COLLINGSWORTH COUNTY	1.000000	33,840	10		0	1,807		0	74.19	4.56	4.56	.00	0	
34	SHAMROCK ISD-COLLING	1.000000	33,840	11		0	1,771		0	74.19	4.56	4.56	.00	0	
50	COLLINGSWORTH CO HOS	1.000000	33,840	12		0	1,735		0	74.19	4.56	4.56	.00	0	
51	ROAD AND BRIDGE	1.000000	33,840	13		0	1,701		0	74.19	4.56	4.56	.00	0	
52	COLLINGSWORTH CO UWC	1.000000	33,840	14		0	1,667		0	74.19	4.56	4.56	.00	0	
86	CROSSOVER WITH TYLER	1.000000	33,840	15		0	1,633		0	74.19	4.56	4.56	.00	0	
				16		0	1,601		0	74.19	4.56	4.56	.00	0	
				17		0	1,569		0	74.19	4.56	4.56	.00	0	
				18		0	1,537		0	74.19	4.56	4.56	.00	0	
				19		0	1,507		0	74.19	4.56	4.56	.00	0	
				20		0	1,476		0	74.19	4.56	4.56	.00	0	
				21		0	1,447		0	74.19	4.56	4.56	.00	0	
				22		0	1,418		0	74.19	4.56	4.56	.00	0	
				23		0	1,390		0	74.19	4.56	4.56	.00	0	
				24		0	1,362		0	74.19	4.56	4.56	.00	0	
*** PARAMETERS ***				25		0	1,335		0	74.19	4.56	4.56	.00	0	
				26		0	1,308		0	74.19	4.56	4.56	.00	0	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27		0	1,282		0	74.19	4.56	4.56	.00	0	
YRS FLAT:	FMVF:	8/8 RES:		28		0	1,256		0	74.19	4.56	4.56	.00	0	
				=====			=====			=====				=====	
OIL WELLHEAD PRICE: 89.51						0	46,820		0					0	
OIL %TAX ALLOWABLE: 9.6															
TYPE..(USNPQLHCT): S						WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
GRAV SCHED#/DEGREE: /						REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
PRD WELLHEAD PRICE:															
				1		7498	0	7498	3500	3,998	3,728	1263			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2		7510	0	7510	3570	3,940	3,195	1109			
				3		7519	0	7519	3641	3,878	2,734	974			
3,500 6				4		7541	0	7541	3713	3,828	2,347	857			
				5		7543	0	7543	3788	3,755	2,002	752			
2.0 99				6		7575	0	7575	3863	3,712	1,721	662			
				7		7423	0	7423	3864	3,559	1,435	569			
				8		7275	0	7275	3864	3,411	1,196	489			
				9		7129	0	7129	3864	3,265	995	421			
				10		6987	0	6987	3864	3,123	828	362			
				11		6847	0	6847	3864	2,983	688	311			
ALT JAN 1 HYPERBOLIC FORECAST:				12		6710	0	6710	3864	2,846	570	267			
OIL: D B: De/Dt: /				13		6576	0	6576	3864	2,712	473	230			
GAS: M B: De/Dt: /				14		6444	0	6444	3864	2,580	391	197			
PRD: M B: De/Dt: /				15		6315	0	6315	3864	2,451	323	170			
				16		6189	0	6189	3864	2,325	266	146			
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17		6065	0	6065	3864	2,201	219	125			
SERV WELLS: EQ SCH#: VAL:				18		5944	0	5944	3864	2,080	180	108			
INJ WELLS: EQ SCH#: VAL:				19		5825	0	5825	3864	1,961	148	93			
COMPRESSRS: HP: VAL:				20		5709	0	5709	3864	1,845	121	80			
OTHER EQ VALUE(RCNLD):				21		5595	0	5595	3864	1,731	99	68			
				22		5483	0	5483	3864	1,619	80	59			
				23		5373	0	5373	3864	1,509	65	51			
LAST YR WI VAL: 22,420				24		5266	0	5266	3864	1,402	53	44			
LAST YR RI VAL: 9,000				25		5160	0	5160	3864	1,296	42	37			
LAST YR 8/8 VAL: 31,420				26		5057	0	5057	3864	1,193	34	32			
				27		4956	0	4956	3864	1,092	27	28			
				28		4857	0	4857	3864	993	21	24			
LAST YR OIL PROD:				=====		=====	=====	=====	=====	=====	=====	=====			
LAST YR GAS PROD: 1,761						178371	0	178371	107083	71,288	23,981	9528			
REMARKS1: \$/BBLRESV: .00									324						
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 0		RI OIL VAL: 0					
MC1: WI PAYOUT: 6.3								GAS VAL: 23,981		GAS VAL: 9,528					
MC2: RI PAYOUT: 7.1								PRD VAL: 0		PRD VAL: 0					
								=====		=====					
						8/8 VALUE:	33,840	WI TOTAL:	24,310	RI TOTAL:	9,530				

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/14/2023 MNRLJROE

LEASE#, NAME.....: 4501 - BELL #D-4 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 41325 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2126

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100180 HCG.....:  
ALT RRC#: 41325 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 6,570  
01 COLLINGSWORTH COUNTY 1.000000 6,570  
34 SHAMROCK ISD-COLLING 1.000000 6,570  
50 COLLINGSWORTH CO HOS 1.000000 6,570  
51 ROAD AND BRIDGE 1.000000 6,570  
52 COLLINGSWORTH CO UWC 1.000000 6,570  
86 CROSSOVER WITH TYLER 1.000000 6,570

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	1,408	0	65.80	3.54	3.54	.00	0
2	0	1,309	0	67.40	3.62	3.62	.00	0
3	0	1,217	0	69.04	3.70	3.70	.00	0
4	0	1,132	0	70.71	3.79	3.79	.00	0
5	0	1,053	0	72.42	3.88	3.88	.00	0
6	0	979	0	74.19	3.96	3.96	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	7,098	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	4361	0	4361	3000	1,361	1,269	583
2	4148	0	4148	3060	1,088	882	487
3	3943	0	3943	3121	822	579	406
4	3756	0	3756	3183	573	351	339
5	3576	0	3576	3246	330	176	283
6	3394	0	3394	3311	83	38	236
=====	=====	=====	=====	=====	=====	=====	=====
23178	0	23178	18921	4,257	3,295	2334	

\$/BBLRESV: .00 EQUIP VAL: 947  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.8 GAS VAL: 3,295 GAS VAL: 2,334  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 6,570 WI TOTAL: 4,240 RI TOTAL: 2,330  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000		4	
		7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150  
LAST YR RI VAL: 3,970  
LAST YR 8/8 VAL: 15,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 981

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 12050 - MCDOWELL #14 FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 93131 - 14 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2293  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 980  
01 COLLINGSWORTH COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976  
35 WELLINGTON ISD-COLLI 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 980  
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 1,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17800 - WISCHKAEMPER 1I FULL WI DECIMAL = .792969 #WELLS: 1  
RRC#, WELL#.....: 93133 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2115

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 68826001				YR	OIL PRDCTN	GAS PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: PANHANDLE, EAST				-----		-----		-----		-----	-----	-----	-----	-----
				1	0	1,423		0	65.80	4.51	4.51	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2	0	1,351		0	67.40	4.61	4.61	.00	0	
ALT JOB#:		UNIT.....:		3	0	1,284		0	69.04	4.72	4.72	.00	0	
ALT LSE#:		HCG.....:		4	0	1,220		0	70.71	4.82	4.82	.00	0	
ALT RRC#:		GRAPH.....:		5	0	1,159		0	72.42	4.94	4.94	.00	0	
				6	0	1,101		0	74.19	5.04	5.04	.00	0	
				7	0	1,046		0	74.19	5.04	5.04	.00	0	
				8	0	993		0	74.19	5.04	5.04	.00	0	
00	COLLINGSWORTH CO APP	1.000000	19,850	9	0	944		0	74.19	5.04	5.04	.00	0	
01	COLLINGSWORTH COUNTY	1.000000	19,850	10	0	896		0	74.19	5.04	5.04	.00	0	
35	WELLINGTON ISD-COLLI	1.000000	19,850	11	0	851		0	74.19	5.04	5.04	.00	0	
50	COLLINGSWORTH CO HOS	1.000000	19,850	12	0	809		0	74.19	5.04	5.04	.00	0	
51	ROAD AND BRIDGE	1.000000	19,850	13	0	768		0	74.19	5.04	5.04	.00	0	
52	COLLINGSWORTH CO UWC	1.000000	19,850	14	0	730		0	74.19	5.04	5.04	.00	0	
				15	0	693		0	74.19	5.04	5.04	.00	0	
				16	0	659		0	74.19	5.04	5.04	.00	0	
				=====		=====	=====		=====					
				0		15,927	0		0					

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	5089	0	5089	2350	2,739	2,554	1245
				2	4942	0	4942	2397	2,545	2,064	1060
*** PARAMETERS ***				3	4807	0	4807	2444	2,363	1,666	904
				4	4663	0	4663	2493	2,170	1,330	769
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	4540	0	4540	2543	1,997	1,064	657
YRS FLAT:	FMVF:	8/8 RES:		6	4401	0	4401	2594	1,807	837	559
				7	4181	0	4181	2595	1,586	639	466
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 6.75			8	3972	0	3972	2595	1,377	483	388
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.75			9	3773	0	3773	2595	1,178	359	323
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	3584	0	3584	2595	989	262	270
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	3405	0	3405	2595	810	187	225
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	3235	0	3235	2595	640	128	187
				13	3073	0	3073	2595	478	83	156
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	2919	0	2919	2595	324	49	130
-----	-----	-----	-----	15	2773	0	2773	2595	178	23	108
2,350		4		16	2635	0	2635	2595	40	5	90
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		5.0 99			61992	0	61992	40771	21,221	11,733	7537

\$/BBLRESV: .00 EQUIP VAL: 581  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.3 GAS VAL: 11,733 GAS VAL: 7,537  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 19,850 WI TOTAL: 12,310 RI TOTAL: 7,540  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,500  
LAST YR RI VAL: 7,080  
LAST YR 8/8 VAL: 18,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,148

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 12000 - MCDOWELL 13 FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 93218 - 13 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2290

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 COLLINGSWORTH CO APP 1.000000 4,550  
01 COLLINGSWORTH COUNTY 1.000000 4,550  
35 WELLINGTON ISD-COLLI 1.000000 4,550  
50 COLLINGSWORTH CO HOS 1.000000 4,550  
51 ROAD AND BRIDGE 1.000000 4,550  
52 COLLINGSWORTH CO UWC 1.000000 4,550

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE  
1 0 1,078 0 65.80 2.95 2.95 .00 0  
2 0 1,045 0 67.40 3.01 3.01 .00 0  
3 0 1,014 0 69.04 3.08 3.08 .00 0  
4 0 983 0 70.71 3.15 3.15 .00 0  
5 0 954 0 72.42 3.22 3.22 .00 0  
6 0 925 0 74.19 3.30 3.30 .00 0  
7 0 897 0 74.19 3.30 3.30 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 2609 0 2609 2200 409 381 535  
2 2582 0 2582 2244 338 274 465  
3 2563 0 2563 2288 275 193 404  
4 2542 0 2542 2334 208 127 352  
5 2521 0 2521 2381 140 74 306  
6 2506 0 2506 2429 77 35 267  
7 2431 0 2431 2430 1 0 227

17754 0 17754 16306 1,448 1,084 2556  
\$/BBLRESV: .00 EQUIP VAL: 902  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,084 GAS VAL: 2,556  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,550 WI TOTAL: 1,990 RI TOTAL: 2,560  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
2,200 3  
3.0 99  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,220  
LAST YR RI VAL: 410  
LAST YR 8/8 VAL: 1,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 937

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 17700 - WISCHKAEMPER 1H FULL WI DECIMAL = .792969 #WELLS: 1  
RRC#, WELL#.....: 96134 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2100

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	1,062	0	65.80	4.03	4.03	.00	0
ALT RRC#:	GRAPH.....:	2	0	998	0	67.40	4.13	4.13	.00	0
		3	0	938	0	69.04	4.22	4.22	.00	0
		=====	=====	=====						=====
		0	2,998	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	3,770	--	-----	-----	-----	-----	-----	-----	-----
01	COLLINGSWORTH COUNTY	1.000000	3,770	1	3394	0	3394	3000	394	367	830
35	WELLINGTON ISD-COLLI	1.000000	3,770	2	3269	0	3269	3060	209	169	702
50	COLLINGSWORTH CO HOS	1.000000	3,770	3	3140	0	3140	3121	19	13	591
51	ROAD AND BRIDGE	1.000000	3,770		=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	3,770		9803	0	9803	9181	622	549	2123

\$/BBLRESV:	.00	EQUIP VAL:	1,096		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	549	GAS VAL:	2,123
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	3,770	WI TOTAL:	1,650	RI TOTAL:	2,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 6.04		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.04		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000		3	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,420  
LAST YR RI VAL: 8,980  
LAST YR 8/8 VAL: 22,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 980

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 1800 - VONDA 1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 102085 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2082  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	6,080	0	65.80	2.49	2.49	.00
				2	0	5,836	0	67.40	2.54	2.54	.00
				3	0	5,603	0	69.04	2.60	2.60	.00
				4	0	5,379	0	70.71	2.66	2.66	.00
				5	0	5,164	0	72.42	2.72	2.72	.00
				6	0	4,957	0	74.19	2.78	2.78	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,759	0	74.19	2.78	2.78	.00
---	-----	-----	-----	8	0	4,568	0	74.19	2.78	2.78	.00
00	COLLINGSWORTH CO APP	1.000000	58,300	9	0	4,386	0	74.19	2.78	2.78	.00
01	COLLINGSWORTH COUNTY	1.000000	58,300	10	0	4,210	0	74.19	2.78	2.78	.00
35	WELLINGTON ISD-COLLI	1.000000	58,300	11	0	4,042	0	74.19	2.78	2.78	.00
50	COLLINGSWORTH CO HOS	1.000000	58,300	12	0	3,880	0	74.19	2.78	2.78	.00
51	ROAD AND BRIDGE	1.000000	58,300	13	0	3,725	0	74.19	2.78	2.78	.00
52	COLLINGSWORTH CO UWC	1.000000	58,300	14	0	3,576	0	74.19	2.78	2.78	.00
				15	0	3,433	0	74.19	2.78	2.78	.00
				16	0	3,295	0	74.19	2.78	2.78	.00
				17	0	3,164	0	74.19	2.78	2.78	.00
				18	0	3,037	0	74.19	2.78	2.78	.00
				19	0	2,915	0	74.19	2.78	2.78	.00
				20	0	2,799	0	74.19	2.78	2.78	.00
				21	0	2,687	0	74.19	2.78	2.78	.00
				22	0	2,579	0	74.19	2.78	2.78	.00
				23	0	2,476	0	74.19	2.78	2.78	.00
				24	0	2,377	0	74.19	2.78	2.78	.00

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	6	10767	0	10767	4969	5,798	2,688	1467
---	-----	-----	-----	7	10336	0	10336	4969	5,367	2,164	1235
4,500	---	17	---	8	9923	0	9923	4969	4,954	1,737	1040
---	-----	-----	-----	9	9526	0	9526	4969	4,557	1,389	876

				10	9145	0	9145	4969	4,176	1,107	738
				11	8779	0	8779	4969	3,810	878	621
				12	8428	0	8428	4969	3,459	693	523
				13	8091	0	8091	4969	3,122	544	440
				14	7767	0	7767	4969	2,798	424	371
				15	7457	0	7457	4969	2,488	328	312

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300	21	5837	0	5837	4969	868	49	111
SERV WELLS:		EQ SCH#:	VAL:		22	5603	0	5603	4969	634	31	94
INJ WELLS:		EQ SCH#:	VAL:		23	5379	0	5379	4969	410	18	79
COMPRESSRS:	HP:	VAL:			24	5164	0	5164	4969	195	7	67

OTHER EQ VALUE(RCNLD):  
202187 0 202187 117828 84,359 37,222 20679

LAST YR WI VAL: 20,340 \$/BBLRESV: .00 EQUIP VAL: 393  
LAST YR RI VAL: 14,730 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
LAST YR 8/8 VAL: 35,070 WI PAYOUT: 5.7 GAS VAL: 37,222 GAS VAL: 20,679  
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 58,300 WI TOTAL: 37,620 RI TOTAL: 20,680  
LAST YR GAS PROD: 3,515

REMARKS1: WAS JB EXPLOR 1995

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 30003 - MCDOWELL # 16 FULL WI DECIMAL = .819336 #WELLS: 1  
RRC#, WELL#.....: 126313 - 16 RRC DIST.: 10 FULL RI DECIMAL = .180664 DEPTH: 2168  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 VALUE	7	0	3,058	0	74.19	3.52	3.52	.00	0
					8	0	2,935	0	74.19	3.52	3.52	.00	0
00	COLLINGSWORTH CO APP	1.000000	41,120	9	0	2,818	0	74.19	3.52	3.52	3.52	.00	0
01	COLLINGSWORTH COUNTY	1.000000	41,120	10	0	2,705	0	74.19	3.52	3.52	3.52	.00	0
35	WELLINGTON ISD-COLLI	1.000000	41,120	11	0	2,597	0	74.19	3.52	3.52	3.52	.00	0
50	COLLINGSWORTH CO HOS	1.000000	41,120	12	0	2,493	0	74.19	3.52	3.52	3.52	.00	0
51	ROAD AND BRIDGE	1.000000	41,120	13	0	2,393	0	74.19	3.52	3.52	3.52	.00	0
52	COLLINGSWORTH CO UWC	1.000000	41,120	14	0	2,298	0	74.19	3.52	3.52	3.52	.00	0
				15	0	2,206	0	74.19	3.52	3.52	3.52	.00	0
				16	0	2,117	0	74.19	3.52	3.52	3.52	.00	0
				17	0	2,033	0	74.19	3.52	3.52	3.52	.00	0
				18	0	1,951	0	74.19	3.52	3.52	3.52	.00	0
				19	0	1,873	0	74.19	3.52	3.52	3.52	.00	0
				20	0	1,798	0	74.19	3.52	3.52	3.52	.00	0
				21	0	1,726	0	74.19	3.52	3.52	3.52	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	56,217	0						0

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		1	10084	0	10084	4500	5,584	5,207	2082
YRS FLAT:	FMVF:	8/8 RES:		2	9895	0	9895	4590	5,305	4,302	1793
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.71			3	9706	0	9706	4681	5,025	3,543	1542
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.71			4	9544	0	9544	4775	4,769	2,924	1331
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	9353	0	9353	4871	4,482	2,389	1143
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	9188	0	9188	4969	4,219	1,956	986
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	8820	0	8820	4969	3,851	1,553	830
				8	8467	0	8467	4969	3,498	1,226	699
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	8129	0	8129	4969	3,160	963	588
				10	7803	0	7803	4969	2,834	751	496
4,500		11		11	7491	0	7491	4969	2,522	581	417
				12	7192	0	7192	4969	2,223	446	351
		4.0 99		13	6904	0	6904	4969	1,935	337	296
				14	6628	0	6628	4969	1,659	251	249
				15	6363	0	6363	4969	1,394	184	210
				16	6108	0	6108	4969	1,139	131	177
				17	5864	0	5864	4969	895	89	149
				18	5629	0	5629	4969	660	57	125
ALT JAN 1 HYPERBOLIC FORECAST:				19	5404	0	5404	4969	435	33	106
OIL: D B: De/Dt: /				20	5188	0	5188	4969	219	14	89
GAS: M B: De/Dt: /				21	4980	0	4980	4969	11	1	75
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					158740	0	158740	102921	55,819	26,938	13734

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 455  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.5 GAS VAL: 26,938 GAS VAL: 13,734  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 23,640  
LAST YR RI VAL: 12,450  
LAST YR 8/8 VAL: 36,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,495

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 30002 - KNOLL # 2-A FULL WI DECIMAL = .792969 #WELLS: 1  
RRC#, WELL#.....: 126347 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 1967  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,503	0	65.80	4.52	4.52	.00	0
ALT JOB#:	UNIT.....:	2	0	2,402	0	67.40	4.62	4.62	.00	0
ALT LSE#:	HCG.....:	3	0	2,306	0	69.04	4.73	4.73	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,214	0	70.71	4.84	4.84	.00	0
		5	0	2,125	0	72.42	4.94	4.94	.00	0
		6	0	2,040	0	74.19	5.06	5.06	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	1,880	0	74.19	5.06	5.06	.00	0
00	COLLINGSWORTH CO APP	1.000000	42,740	9	0	1,805	0	74.19	5.06	5.06	.00	0
01	COLLINGSWORTH COUNTY	1.000000	42,740	10	0	1,733	0	74.19	5.06	5.06	.00	0
35	WELLINGTON ISD-COLLI	1.000000	42,740	11	0	1,664	0	74.19	5.06	5.06	.00	0
50	COLLINGSWORTH CO HOS	1.000000	42,740	12	0	1,597	0	74.19	5.06	5.06	.00	0
51	ROAD AND BRIDGE	1.000000	42,740	13	0	1,533	0	74.19	5.06	5.06	.00	0
52	COLLINGSWORTH CO UWC	1.000000	42,740	14	0	1,472	0	74.19	5.06	5.06	.00	0
				15	0	1,413	0	74.19	5.06	5.06	.00	0
				16	0	1,356	0	74.19	5.06	5.06	.00	0
				17	0	1,302	0	74.19	5.06	5.06	.00	0
				18	0	1,250	0	74.19	5.06	5.06	.00	0
				19	0	1,200	0	74.19	5.06	5.06	.00	0
				20	0	1,152	0	74.19	5.06	5.06	.00	0
				21	0	1,106	0	74.19	5.06	5.06	.00	0
				22	0	1,062	0	74.19	5.06	5.06	.00	0
				23	0	1,019	0	74.19	5.06	5.06	.00	0
				24	0	978	0	74.19	5.06	5.06	.00	0

\*\*\* PARAMETERS \*\*\*

0	39,071	0	0
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	8971	0	8971	3500	5,471	5,102	2193
2	8803	0	8803	3570	5,233	4,243	1888
3	8652	0	8652	3641	5,011	3,533	1628
4	8499	0	8499	3713	4,786	2,934	1403
5	8328	0	8328	3788	4,540	2,420	1206

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	8189	0	8189	3863	4,326	2,005	1040
-----	-----	-----	-----	7	7861	0	7861	3864	3,997	1,611	876
3,500		7		8	7547	0	7547	3864	3,683	1,291	737
-----	-----	-----	-----	9	7245	0	7245	3864	3,381	1,031	621
	4.0 99			10	6955	0	6955	3864	3,091	819	523
				11	6677	0	6677	3864	2,813	648	440
				12	6410	0	6410	3864	2,546	510	371
				13	6153	0	6153	3864	2,289	399	312
				14	5907	0	5907	3864	2,043	310	263
				15	5671	0	5671	3864	1,807	238	222
				16	5444	0	5444	3864	1,580	181	186

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	17	5226	0	5226	3864	1,362	136	157
GAS:	M B:	De/Dt:	/	18	5017	0	5017	3864	1,153	100	132
PRD:	M B:	De/Dt:	/	19	4817	0	4817	3864	953	72	111
				20	4624	0	4624	3864	760	50	94

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	21	4439	0	4439	3864	575	33	79
SERV WELLS:		EQ SCH#:		VAL:		22	4261	0	4261	3864	397	20	67
INJ WELLS:		EQ SCH#:		VAL:		23	4091	0	4091	3864	227	10	56
COMPRESSRS:	HP:			VAL:		24	3927	0	3927	3864	63	2	47

OTHER EQ VALUE(RCNLD):

153714	0	153714	91627	62,087	27,698	14652
--------	---	--------	-------	--------	--------	-------

LAST YR WI VAL:	23,160	\$/BBLRESV:	.00	EQUIP VAL:	393
LAST YR RI VAL:	12,960	\$/BBLPROD:	0	WI OIL VAL:	0
LAST YR 8/8 VAL:	36,120	WI PAYOUT:	5.7	GAS VAL:	27,698
		RI PAYOUT:	6.6	PRD VAL:	0

LAST YR OIL PROD: 8/8 VALUE: 42,740 WI TOTAL: 28,090 RI TOTAL: 14,650  
LAST YR GAS PROD: 2,011

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 30025 - WATTENBARGER "A" 3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 171528 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 652  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	1,067	0	65.80	3.06	3.06	.00	0
				2	0	1,013	0	67.40	3.13	3.13	.00	0
				3	0	962	0	69.04	3.20	3.20	.00	0
				4	0	914	0	70.71	3.28	3.28	.00	0
				5	0	869	0	72.42	3.35	3.35	.00	0
				6	0	825	0	74.19	3.43	3.43	.00	0
				7	0	784	0	74.19	3.43	3.43	.00	0
				8	0	745	0	74.19	3.43	3.43	.00	0
00	COLLINGSWORTH CO APP	1.000000	7,030	9	0	707	0	74.19	3.43	3.43	.00	0
01	COLLINGSWORTH COUNTY	1.000000	7,030	10	0	672	0	74.19	3.43	3.43	.00	0
35	WELLINGTON ISD-COLLI	1.000000	7,030	11	0	638	0	74.19	3.43	3.43	.00	0
50	COLLINGSWORTH CO HOS	1.000000	7,030	=====	=====	=====	=====	=====	=====	=====	=====	=====
51	ROAD AND BRIDGE	1.000000	7,030		0	9,196	0					0
52	COLLINGSWORTH CO UWC	1.000000	7,030									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2857	0	2857	1700	1,157	1,079	382
				2	2776	0	2776	1734	1,042	845	326
				3	2696	0	2696	1768	928	654	277
				4	2626	0	2626	1804	822	504	237
				5	2547	0	2547	1840	707	377	202
				6	2478	0	2478	1876	602	279	172
				7	2354	0	2354	1877	477	192	143
				8	2236	0	2236	1877	359	126	119
				9	2124	0	2124	1877	247	75	99
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	2018	0	2018	1877	141	37	83
YRS FLAT:	FMVF:	8/8 RES:		11	1917	0	1917	1877	40	9	69
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.59			26629	0	26629	20107	6,522	4,177	2109
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.59									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: .00		EQUIP VAL: 742				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 5.4		GAS VAL: 4,177		GAS VAL: 2,109		
				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	7,030	WI TOTAL:	4,920	RI TOTAL:	2,110	
1,700		3								
-----	-----	-----	-----							
		5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,190  
LAST YR RI VAL: 2,630  
LAST YR 8/8 VAL: 11,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 808

REMARKS1: SEC 92 BLK 12 H&GN SUR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH				LAST UPDATE: 5/04/2023 MNRLJETC								
LEASE#, NAME.....: 30022 - MCDOWELL #22				FULL WI DECIMAL = .820313				#WELLS: 1								
RRC#, WELL#.....: 171889 - 22 RRC DIST.: 10				FULL RI DECIMAL = .179687				DEPTH: 2230								
OPERATOR#, AGENT#: 040209 - 574																
OPERATOR NAME.....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 68826001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: PANHANDLE, EAST				---		---		---		---		---		---		
				1		0	3,954		0	65.80	3.37	3.37	.00	0		
ALT FRZ.: ALT G\$ RRC:				2		0	3,835		0	67.40	3.45	3.45	.00	0		
ALT JOB#: UNIT.....:				3		0	3,720		0	69.04	3.53	3.53	.00	0		
ALT LSE#: HCG.....:				4		0	3,608		0	70.71	3.61	3.61	.00	0		
ALT RRC#: GRAPH.....:				5		0	3,500		0	72.42	3.69	3.69	.00	0		
				6		0	3,395		0	74.19	3.77	3.77	.00	0		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7		0	3,293		0	74.19	3.77	3.77	.00	0		
---				8		0	3,194		0	74.19	3.77	3.77	.00	0		
00	COLLINGSWORTH CO APP	1.000000	51,880	9		0	3,098		0	74.19	3.77	3.77	.00	0		
01	COLLINGSWORTH COUNTY	1.000000	51,880	10		0	3,005		0	74.19	3.77	3.77	.00	0		
35	WELLINGTON ISD-COLLI	1.000000	51,880	11		0	2,915		0	74.19	3.77	3.77	.00	0		
50	COLLINGSWORTH CO HOS	1.000000	51,880	12		0	2,828		0	74.19	3.77	3.77	.00	0		
51	ROAD AND BRIDGE	1.000000	51,880	13		0	2,743		0	74.19	3.77	3.77	.00	0		
52	COLLINGSWORTH CO UWC	1.000000	51,880	14		0	2,661		0	74.19	3.77	3.77	.00	0		
				15		0	2,581		0	74.19	3.77	3.77	.00	0		
				16		0	2,503		0	74.19	3.77	3.77	.00	0		
				17		0	2,428		0	74.19	3.77	3.77	.00	0		
				18		0	2,355		0	74.19	3.77	3.77	.00	0		
				19		0	2,285		0	74.19	3.77	3.77	.00	0		
				20		0	2,216		0	74.19	3.77	3.77	.00	0		
				21		0	2,150		0	74.19	3.77	3.77	.00	0		
				22		0	2,085		0	74.19	3.77	3.77	.00	0		
				23		0	2,023		0	74.19	3.77	3.77	.00	0		
				24		0	1,962		0	74.19	3.77	3.77	.00	0		
*** PARAMETERS ***				25		0	1,903		0	74.19	3.77	3.77	.00	0		
				26		0	1,846		0	74.19	3.77	3.77	.00	0		
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27		0	1,791		0	74.19	3.77	3.77	.00	0		
YRS FLAT: FMVF: 8/8 RES:				28		0	1,737		0	74.19	3.77	3.77	.00	0		
				=====		=====		=====						=====		
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.05						0	75,614			0					0	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05																
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5																
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		PV RI NET	
				1	10931		0		10931		4500		6,431		5,997	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	10854		0		10854		4590		6,264		5,079	
				3	10773		0		10773		4681		6,092		4,295	
4,500 11				4	10687		0		10687		4775		5,912		3,624	
				5	10596		0		10596		4871		5,725		3,052	
3.0 99				6	10501		0		10501		4969		5,532		2,565	
				7	10186		0		10186		4969		5,217		2,103	
				8	9880		0		9880		4969		4,911		1,722	
				9	9584		0		9584		4969		4,615		1,407	
				10	9296		0		9296		4969		4,327		1,147	
				11	9017		0		9017		4969		4,048		933	
ALT JAN 1 HYPERBOLIC FORECAST:				12	8747		0		8747		4969		3,778		757	
OIL: D B: De/Dt: /				13	8484		0		8484		4969		3,515		613	
GAS: M B: De/Dt: /				14	8230		0		8230		4969		3,261		494	
PRD: M B: De/Dt: /				15	7983		0		7983		4969		3,014		397	
				16	7743		0		7743		4969		2,774		318	
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	7511		0		7511		4969		2,542		253	
SERV WELLS: EQ SCH#: VAL:				18	7286		0		7286		4969		2,317		201	
INJ WELLS: EQ SCH#: VAL:				19	7067		0		7067		4969		2,098		158	
COMPRESSRS: HP: VAL:				20	6855		0		6855		4969		1,886		124	
OTHER EQ VALUE(RCNLD):				21	6650		0		6650		4969		1,681		96	
				22	6450		0		6450		4969		1,481		73	
				23	6257		0		6257		4969		1,288		55	
LAST YR WI VAL: 28,630				24	6069		0		6069		4969		1,100		41	
LAST YR RI VAL: 13,680				25	5887		0		5887		4969		918		30	
LAST YR 8/8 VAL: 42,310				26	5710		0		5710		4969		741		21	
				27	5539		0		5539		4969		570		14	
				28	5373		0		5373		4969		404		9	
LAST YR OIL PROD:				=====		=====		=====		=====		=====		=====		=====
LAST YR GAS PROD: 3,237						230146		0		230146		137704		92,442		35,578
																15983
REMARKS1: \$/BBLRESV: .00								EQUIP VAL:		324						
REMARKS2: \$/BBLPROD: 0								WI OIL VAL:		0		RI OIL VAL:				0
MC1: WI PAYOUT: 6.0								GAS VAL:		35,578		GAS VAL:				15,983
MC2: RI PAYOUT: 6.8								PRD VAL:		0		PRD VAL:				0
								=====		=====		=====		=====		=====
8/8 VALUE: 51,880								WI TOTAL:		35,900		RI TOTAL:				15,980



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 30030 - WISCHKAEMPER #B-2 FULL WI DECIMAL = .792969 #WELLS: 1  
RRC#, WELL#.....: 175588 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2090

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	0	335	65.80	3.61	3.61	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	335	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	959	0	3000	-2,041	-1,903	234	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,440								
01	COLLINGSWORTH COUNTY	1.000000	1,440	959	0	959	3000	2,041-	1,903-	234	
35	WELLINGTON ISD-COLLI	1.000000	1,440								
50	COLLINGSWORTH CO HOS	1.000000	1,440	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,440	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,440	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 234			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		1,440	WI TOTAL:	1,210	RI TOTAL:	230	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,000 1  
-----  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,100  
LAST YR RI VAL: 8,730  
LAST YR 8/8 VAL: 23,830  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 875

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 30028 - LAYCOCK #A 10 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 178294 - 10 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2080  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	COLLINGSWORTH CO APP	1.000000	14,830	1	0	1,749	65.80	4.27	4.27	.00	0
01	COLLINGSWORTH COUNTY	1.000000	14,830	2	0	1,626	67.40	4.37	4.37	.00	0
35	WELLINGTON ISD-COLLI	1.000000	14,830	3	0	1,512	69.04	4.46	4.46	.00	0
50	COLLINGSWORTH CO HOS	1.000000	14,830	4	0	1,406	70.71	4.57	4.57	.00	0
51	ROAD AND BRIDGE	1.000000	14,830	5	0	1,308	72.42	4.67	4.67	.00	0
52	COLLINGSWORTH CO UWC	1.000000	14,830	6	0	1,216	74.19	4.78	4.78	.00	0
				7	0	1,131	74.19	4.78	4.78	.00	0
				8	0	1,052	74.19	4.78	4.78	.00	0
				9	0	978	74.19	4.78	4.78	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	11,978					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	6228	0	6228	3500	2,728	2,544	1161
2	5928	0	5928	3570	2,358	1,912	969
3	5627	0	5627	3641	1,986	1,400	807
4	5362	0	5362	3713	1,649	1,011	675
5	5096	0	5096	3788	1,308	697	562
6	4851	0	4851	3863	988	458	470
7	4511	0	4511	3864	647	261	383
8	4195	0	4195	3864	331	116	313
9	3902	0	3902	3864	38	12	255
	=====	=====	=====	=====	=====	=====	=====
	45700	0	45700	33667	12,033	8,411	5595

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 6.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,500		5	
-----	-----	-----	-----
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,060  
LAST YR RI VAL: 8,240  
LAST YR 8/8 VAL: 27,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,365

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 30029 - LAYCOCK #A 11 FULL WI DECIMAL = .833984 #WELLS: 1  
RRC#, WELL#.....: 178295 - 11 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2290

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204056 HCG.....:  
ALT RRC#: 178295 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 12,720  
01 COLLINGSWORTH COUNTY 1.000000 12,720  
34 SHAMROCK ISD-COLLING 1.000000 12,720  
50 COLLINGSWORTH CO HOS 1.000000 12,720  
51 ROAD AND BRIDGE 1.000000 12,720  
52 COLLINGSWORTH CO UWC 1.000000 12,720  
86 CROSSOVER WITH TYLER 1.000000 12,720

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 0 2,399 0 65.80 2.56 2.56 .00 0  
2 0 2,183 0 67.40 2.62 2.62 .00 0  
3 0 1,986 0 69.04 2.68 2.68 .00 0  
4 0 1,807 0 70.71 2.74 2.74 .00 0  
5 0 1,645 0 72.42 2.80 2.80 .00 0  
6 0 1,497 0 74.19 2.86 2.86 .00 0  
7 0 1,362 0 74.19 2.86 2.86 .00 0  
8 0 1,239 0 74.19 2.86 2.86 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 5122 0 5122 2500 2,622 2,445 955  
2 4770 0 4770 2550 2,220 1,800 780  
3 4440 0 4440 2601 1,839 1,297 637  
4 4131 0 4131 2653 1,478 906 520  
5 3842 0 3842 2706 1,136 606 424  
6 3571 0 3571 2760 811 376 346  
7 3249 0 3249 2760 489 197 276  
8 2957 0 2957 2760 197 69 220

32082 0 32082 21290 10,792 7,696 4158

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: .00 EQUIP VAL: 859  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.4 GAS VAL: 7,696 GAS VAL: 4,158  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 12,720 WI TOTAL: 8,560 RI TOTAL: 4,160

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,500 7  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,238

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 5/04/2023 MNRLJETC

```
LEASE#, NAME.....: 30026 - MCDOWELL #25          FULL WI DECIMAL = .820312          #WELLS: 1
RRC#, WELL#.....: 179443 - 25 RRC DIST.: 10      FULL RI DECIMAL = .179688          DEPTH: 2120
```

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	712	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----

				1	1548	0	1548	1500	48	45	318
00	COLLINGSWORTH CO APP	1.000000	1.570								

01	COLLINGSWORTH COUNTY	1.000000	1.570	1548	0	1548	1500	48	45	318
----	----------------------	----------	-------	------	---	------	------	----	----	-----

35	WELLINGTON ISD-COLLI	1.000000	1,570
----	----------------------	----------	-------

50	COLLINGSWORTH CO HOS	1.000000	1,570	\$/BBLRESV:	.00	EQUIP VAL:	1,208
----	----------------------	----------	-------	-------------	-----	------------	-------

51	ROAD AND BRIDGE	1.000000	1,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-----------------	----------	-------	-------------	---	-------------	---	-------------	---

52	COLLINGSWORTH CO UWC	1.000000	1,570	WI PAYOUT:	.0	GAS VAL:	45	GAS VAL:	318
----	----------------------	----------	-------	------------	----	----------	----	----------	-----

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.97

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97

TYPE..(USNPQLHCT).: P      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:     /     GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

-----

1,500 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,260

LAST YR RI VAL: 570

LAST YR 8/8 VAL: 1,830

LAST YR OIL PROD:

LAST YR GAS PROD: 501

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/04/2023 MNRLJETC

LEASE#, NAME.....: 30027 - NEELY #4 FULL WI DECIMAL = .769043 #WELLS: 1  
RRC#, WELL#.....: 179444 - 4 RRC DIST.: 10 FULL RI DECIMAL = .230957 DEPTH: 480  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206562 HCG.....:  
ALT RRC#: 179444 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270								
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269				
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
52	COLLINGSWORTH CO UWC	1.000000	1,270				=====				=====
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 27100 - HILL #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26746 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500

OPERATOR#, AGENT#: 501830 - 574  
OPERATOR NAME....: LIONHEART ENERGY COR  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,089	0	65.80	2.38	2.38	.00	0
ALT JOB#:	UNIT.....:	2	0	1,900	0	67.40	2.43	2.43	.00	0
ALT LSE#:	HCG.....:	3	0	1,729	0	69.04	2.49	2.49	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	5,718	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	3,800	--	-----	-----	-----	-----	-----	-----	-----
01	COLLINGSWORTH COUNTY	1.000000	3,800	1	4350	0	4350	3500	850	793	582
35	WELLINGTON ISD-COLLI	1.000000	3,800	2	4042	0	4042	3570	472	383	474
50	COLLINGSWORTH CO HOS	1.000000	3,800	3	3769	0	3769	3641	128	90	388
51	ROAD AND BRIDGE	1.000000	3,800	=====	=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	3,800		12161	0	12161	10711	1,450	1,266	1444

\$/BBLRESV:	.00	EQUIP VAL:	1,096		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,266	GAS VAL:	1,444
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,800	WI TOTAL:	2,360	RI TOTAL:	1,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 3.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.56	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,500		6
-----	-----	-----
	9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	7,700
LAST YR RI VAL:	3,130
LAST YR 8/8 VAL:	10,830

LAST YR OIL PROD:	
LAST YR GAS PROD:	2,092

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 1300 - MORGAN #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 33884 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2040  
OPERATOR#, AGENT#: 501830 - 574

OPERATOR NAME....: LIONHEART ENERGY COR  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		2,236	0	74.19	2.80	2.80	.00	0
00	COLLINGSWORTH CO APP	1.000000	17,910	9	0		2,124	0	74.19	2.80	2.80	.00	0
01	COLLINGSWORTH COUNTY	1.000000	17,910	10	0		2,018	0	74.19	2.80	2.80	.00	0
35	WELLINGTON ISD-COLLI	1.000000	17,910	11	0		1,917	0	74.19	2.80	2.80	.00	0
50	COLLINGSWORTH CO HOS	1.000000	17,910	12	0		1,821	0	74.19	2.80	2.80	.00	0
51	ROAD AND BRIDGE	1.000000	17,910	=====	=====	=====							=====
52	COLLINGSWORTH CO UWC	1.000000	17,910		0		29,431	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7004	0	7004	3900	3,104	2,894	938
2	6814	0	6814	3978	2,836	2,300	799
3	6625	0	6625	4057	2,568	1,810	682
4	6438	0	6438	4139	2,299	1,410	582
5	6253	0	6253	4221	2,032	1,083	495
6	6070	0	6070	4306	1,764	818	422
7	5767	0	5767	4306	1,461	589	352
8	5478	0	5478	4306	1,172	411	293
9	5204	0	5204	4306	898	274	244
10	4944	0	4944	4306	638	169	203
11	4697	0	4697	4306	391	90	170
12	4462	0	4462	4306	156	31	141
=====	=====	=====	=====	=====	=====	=====	=====
	69756	0	69756	50437	19,319	11,879	5321

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,900 9  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,260  
LAST YR RI VAL: 6,060  
LAST YR 8/8 VAL: 24,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,214

REMARKS1: WAS MORGAN WELL TR T MCKENNA  
REMARKS2: '93  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 3/01/2023 MNRLJROE

```
LEASE#, NAME.....: 27200 - TINSLEY #1                FULL WI DECIMAL = .875000                #WELLS:      1
RRC#, WELL#.....: 26747 -      1    RRC DIST...: 10    FULL RI DECIMAL = .125000                DEPTH: 2500
```

OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME.....: SHAMROCK TEXAS PARTN

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	657	0	0

[illegible]

YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
2011	100	100	100	100	100	100	100
2012	100	100	100	100	100	100	100
2013	100	100	100	100	100	100	100
2014	100	100	100	100	100	100	100
2015	100	100	100	100	100	100	100
2016	100	100	100	100	100	100	100
2017	100	100	100	100	100	100	100
2018	100	100	100	100	100	100	100
2019	100	100	100	100	100	100	100
2020	100	100	100	100	100	100	100
2021	100	100	100	100	100	100	100
2022	100	100	100	100	100	100	100
2023	100	100	100	100	100	100	100
2024	100	100	100	100	100	100	100
2025	100	100	100	100	100	100	100
2026	100	100	100	100	100	100	100
2027	100	100	100	100	100	100	100
2028	100	100	100	100	100	100	100
2029	100	100	100	100	100	100	100
2030	100	100	100	100	100	100	100
2031	100	100	100	100	100	100	100
2032	100	100	100	100	100	100	100
2033	100	100	100	100	100	100	100
2034	100	100	100	100	100	100	100
2035	100	100	100	100	100	100	100
2036	100	100	100	100	100	100	100
2037	100	100	100	100	100	100	100
2038	100	100	100	100	100	100	100
2039	100	100	100	100	100	100	100
2040	100	100	100	100	100	100	100
2041	100	100	100	100	100	100	100
2042	100	100	100	100	100	100	100
2043	100	100	100	100	100	100	100
2044	100	100	100	100	100	100	100
2045	100	100	100	100	100	100	100
2046	100	100	100	100	100	100	100
2047	100	100	100	100	100	100	100
2048	100	100	100	100	100	100	100
2049	100	100	100	100	100	100	100
2050	100	100	100	100	100	100	100
2051	100	100	100	100	100	100	100
2052	100	100	100	100	100	100	100
2053	100	100	100	100	100	100	100
2054	100	100	100	100	100	100	100
2055	100	100	100	100	100	100	100
2056	100	100	100	100	100	100	100
2057	100	100	100	100	100	100	100
2058	100	100	100	100	100	100	100
2059	100	100	100	100	100	100	100
2060	100	100	100	100	100	100	100

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE
--	-----	-----	-----

CONSTRUCTION TYPE	PERCENT	375 VALUE
1	1552	0
1552	0	1552
1500	52	48
208		

[illegible]

01	COLLINGSWORTH COUNTY	1	00000000	1552	0	1552	1500	52	48	208
----	----------------------	---	----------	------	---	------	------	----	----	-----

34	COLLINGSWORTH COONRY	1.0000000	1,170	1932	0	1932	1900	52	10	200
	SHAMROCK ISD-COLLING	1.0000000	1,170							

50	COLLINGSWORTH CO HOS	1.0000000	1,470	\$ /PRIRESV:	00	EQUIP VAL:	1.208
----	----------------------	-----------	-------	--------------	----	------------	-------

50	COLLINGSWORTH CO HOS	1.0000000	1,470	\$ /BBLRESV:	.00	EQUIP VAL:	1,208
51	ROAD AND BRIDGE	1.0000000	1,470	\$ /BBLPROP:	0	WT EQUIP VAL:	0
						BT EQUIP VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.03

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03

TYPE..(USNPQLHCT).: S      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:        /        GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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-----

1,500 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270

LAST YR RI VAL:

LAST YR 8/8 VAL: 1.270

LAST YR OIL PROD:

LAST YR GAS PROD: 322

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 23700 - BEARROW #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26748 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574  
OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,700  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 262

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 3/01/2023 MNRLJROE

```
LEASE#, NAME.....: 23800 - BELL -A- #2 GAS                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....: 26750 -      2      RRC DIST.: 10        FULL RI DECIMAL = .250000                DEPTH: 2500
```

OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME.....: SHAMROCK TEXAS PARTN

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	1,385	0

ALT RRC#:	26750	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----		1	2950	0	2950	2900	50	47	921
-----	-------	-------	-------	--	---	------	---	------	------	----	----	-----

00	COLLINGSWORTH CO APP	1.000000	2,180	=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	-------	-------	-------	-------	-------	-------	-------	-------

01	COLLINGSWORTH COUNTY	1.000000	2,180	2950	0	2950	2900	50	47	921
----	----------------------	----------	-------	------	---	------	------	----	----	-----

34	SHAMROCK ISD-COLLING	1.000000	2,180
----	----------------------	----------	-------

50	COLLINGSWORTH CO HOS	1.000000	2,180		\$/BBLRESV:	.00	EQUIP VAL:	1,208
----	----------------------	----------	-------	--	-------------	-----	------------	-------

51	ROAD AND BRIDGE	1.000000	2,180		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-----------------	----------	-------	--	-------------	---	-------------	---	-------------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24

TYPE..(USNPQLHCT).: S      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

-----

2,900 4

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210

LAST YR RI VAL: 740

LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:

LAST YR GAS PROD: 1,488

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 24000 - BELL -B- #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26751 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1916

OPERATOR#, AGENT#: 769125 - 574  
OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	2147	0	2147	2600	-453	-422
00	COLLINGSWORTH CO APP	1.000000	1,880	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,880		2147	0	2147	2600	453-	422-
35	WELLINGTON ISD-COLLI	1.000000	1,880							
50	COLLINGSWORTH CO HOS	1.000000	1,880		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	1,880		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,880		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	671
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	1,880	WI TOTAL:	1,210	RI TOTAL:	670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,600 3  
-----  
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210  
LAST YR RI VAL: 560  
LAST YR 8/8 VAL: 1,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 983

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 24100 - BELL -C- #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26752 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1984

OPERATOR#, AGENT#: 769125 - 574  
OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,440	1	741	0	741	2400	-1,659	-1,547	231
01	COLLINGSWORTH COUNTY	1.000000	1,440		741	0	741	2400	1,659-	1,547-	231
35	WELLINGTON ISD-COLLI	1.000000	1,440								
50	COLLINGSWORTH CO HOS	1.000000	1,440		\$/BBLRESV:	.00	EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	1,440		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,440		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	231
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	1,440	WI TOTAL:		1,210	RI TOTAL:	230

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,400 1  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210  
LAST YR RI VAL: 140  
LAST YR 8/8 VAL: 1,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 435

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/30/2023 MNRLDSA

LEASE#, NAME.....: 24200 - BETENBOUGH #1 & 4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26753 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	3,310	1	2803	0	2803	2300	503	469	875
01	COLLINGSWORTH COUNTY	1.000000	3,310	2	2503	0	2503	2346	157	127	685
35	WELLINGTON ISD-COLLI	1.000000	3,310								
50	COLLINGSWORTH CO HOS	1.000000	3,310		5306	0	5306	4646	660	596	1560
51	ROAD AND BRIDGE	1.000000	3,310								
52	COLLINGSWORTH CO UWC	1.000000	3,310								
					\$/BBLRESV: .00		EQUIP VAL: 1,151				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 596		GAS VAL: 1,560		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 3,310		WI TOTAL: 1,750		RI TOTAL: 1,560		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,300 3  
-----  
15.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,580  
LAST YR RI VAL: 560  
LAST YR 8/8 VAL: 2,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,174

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 30031 - BETENBOUGH #2 & 3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26754 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574  
OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	624	0	624	11000	-10,376	-9,676
00	COLLINGSWORTH CO APP	1.000000	1,410		=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,410		624	0	624	11000	10,376-	9,676-
35	WELLINGTON ISD-COLLI	1.000000	1,410							
50	COLLINGSWORTH CO HOS	1.000000	1,410		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	1,410		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,410		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	195
					RI PAYOUT:	1.0	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	1,410	WI TOTAL:	1,210	RI TOTAL:	200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		1	
		36.0	1
		25.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210  
LAST YR RI VAL: 390  
LAST YR 8/8 VAL: 1,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 426

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 30031 - BETENBOUGH #2 & 3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26755 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1838  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,755	0	65.80	2.83	2.83	.00	0
ALT JOB#:	UNIT.....:	2	0	2,451	0	67.40	2.89	2.89	.00	0
ALT LSE#:	HCG.....:	3	0	2,182	0	69.04	2.96	2.96	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,942	0	70.71	3.02	3.02	.00	0
		5	0	1,728	0	72.42	3.09	3.09	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	1,538	0	74.19	3.16	3.16	.00	0
				7	0	1,369	0	74.19	3.16	3.16	.00	0
				8	0	1,218	0	74.19	3.16	3.16	.00	0
00	COLLINGSWORTH CO APP	1.000000	24,730	9	0	1,084	0	74.19	3.16	3.16	.00	0
01	COLLINGSWORTH COUNTY	1.000000	24,730	10	0	965	0	74.19	3.16	3.16	.00	0
35	WELLINGTON ISD-COLLI	1.000000	24,730	11	0	859	0	74.19	3.16	3.16	.00	0
50	COLLINGSWORTH CO HOS	1.000000	24,730	12	0	764	0	74.19	3.16	3.16	.00	0
51	ROAD AND BRIDGE	1.000000	24,730	13	0	680	0	74.19	3.16	3.16	.00	0
52	COLLINGSWORTH CO UWC	1.000000	24,730	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0		19,535	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	5847	0	5847	1400	4,447	4,147	1825
				2	5315	0	5315	1428	3,887	3,152	1456
				3	4845	0	4845	1456	3,389	2,389	1164
				4	4399	0	4399	1486	2,913	1,786	927
				5	4006	0	4006	1515	2,491	1,328	740
*** PARAMETERS ***				6	3646	0	3646	1546	2,100	973	591
				7	3245	0	3245	1546	1,699	685	462
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	2888	0	2888	1546	1,342	470	360
YRS FLAT:	FMVF:	8/8 RES:		9	2570	0	2570	1546	1,024	312	281
				10	2288	0	2288	1546	742	197	220
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.23			11	2036	0	2036	1546	490	113	172
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23			12	1812	0	1812	1546	266	53	134
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	1613	0	1613	1546	67	12	105
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				44510	0	44510	19653	24,857	15,617	8437

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
1,400		8		WI PAYOUT: 4.7	GAS VAL: 15,617
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0
		11.0 99			=====
				8/8 VALUE: 24,730	WI TOTAL: 16,290
					RI TOTAL: 8,440

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,350  
LAST YR RI VAL: 4,970  
LAST YR 8/8 VAL: 13,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,032

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....	24400 - LAYCOCK #1-17	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....	26757 - 1 RRC DIST...: 10	FULL RI DECIMAL = .250000	DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME.....: SHAMROCK TEXAS PARTN

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	1,385	0	0

ALT RRC#:	26757	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	2898	0	2898	2800	98	91	905
-----	-------	-------	-------	---	------	---	------	------	----	----	-----

00	COLLINGSWORTH CO APP	1.000000	2.210
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01	COLLINGSWORTH COUNTY	1	0000000	2,210	2898	0	2898	2800	98	91	905
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[illegible]

50	COLLINGSWORTH CO HOS	1	0000000	2	210	\$/PRI:PSV:	00	EQUIP VAL:	1	208
----	----------------------	---	---------	---	-----	-------------	----	------------	---	-----

50	COLLINGSWORTH CO HOE	1.0000000	2,210	\$/BBLPROD:	0.00	EQUIN VAL:	1,200
51	ROAD AND BRIDGE	1.0000000	2,210	\$/BBLPROD:	0	WT OIL VAL:	0
						RT OIL VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51      GAS WI GR PRICE: 4.18

OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 4.18

TYPE..(USNPOLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			

2.800 4

2/000	1
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 31 VAL: 1,300

SERV WELLS: EO SCH#: VAL:

INT WELLS:                      EQ SCH#:                      VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1.210

LAST YR RI VAL: 710

LAST YR 8/8 VAL: 1.920

LAST YR OIL PROD:

LAST YR GAS PROD: 1.454

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 3/01/2023 MNRLJROE

```
LEASE#, NAME.....: 24500 - LAYCOCK #2&16          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 26758 -      2      RRC DIST.: 10  FULL RI DECIMAL = .250000          DEPTH: 2500
```

OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME.....: SHAMROCK TEXAS PARTN

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	669	0	0

ALT RRC#:	26758	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

01	COLLINGSWORTH COUNTY	1.000000	1,650	1420	0	1420	1900	480-	448-	443
34	SHAMROCK ISD-COLLING	1.000000	1,650							

50	COLLINGSWORTH CO HOS	1.000000	1,650	\$/BBLRESV:	.00	EQUIP VAL:	1,208	
51	ROAD AND BRIDGE	1.000000	1,650	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

52	COLLINGSWORTH CO UWC	1.000000	1,650	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	443
86	CROSSOVER WITH TYLER	1.000000	1,650	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	1,650	WI TOTAL:	1,210	RI TOTAL:	440
------------	-------	-----------	-------	-----------	-----

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	4.23
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.23
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,900		2	
-----	-----	-----	-----
		16.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,210  
LAST YR RI VAL: 430  
LAST YR 8/8 VAL: 1,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 765

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/30/2023 MNRLDSA

LEASE#, NAME.....: 24600 - LAYCOCK #3-19 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26759 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	1,393	0	65.80	3.65	3.65	.00
				2	0	1,302	0	67.40	3.73	3.73	.00
				3	0	1,249	0	69.04	3.82	3.82	.00
				4	0	1,199	0	70.71	3.90	3.90	.00
				5	0	1,151	0	72.42	3.99	3.99	.00
				6	0	1,105	0	74.19	4.08	4.08	.00
				7	0	1,061	0	74.19	4.08	4.08	.00
				8	0	1,019	0	74.19	4.08	4.08	.00
00	COLLINGSWORTH CO APP	1.000000	10,760	9	0	978	0	74.19	4.08	4.08	.00
01	COLLINGSWORTH COUNTY	1.000000	10,760	10	0	939	0	74.19	4.08	4.08	.00
35	WELLINGTON ISD-COLLI	1.000000	10,760	=====	=====	=====					=====
50	COLLINGSWORTH CO HOS	1.000000	10,760		0	11,396	0				0
51	ROAD AND BRIDGE	1.000000	10,760								
52	COLLINGSWORTH CO UWC	1.000000	10,760								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	3813	0	3813	2500	1,313	1,224	1190
2	3642	0	3642	2550	1,092	885	997
3	3581	0	3581	2601	980	691	860
4	3510	0	3510	2653	857	525	740
5	3447	0	3447	2706	741	395	637
6	3384	0	3384	2760	624	289	549
7	3249	0	3249	2760	489	197	462
8	3119	0	3119	2760	359	126	389
9	2994	0	2994	2760	234	71	328
10	2874	0	2874	2760	114	30	276
=====	=====	=====	=====	=====	=====	=====	=====
	33613	0	33613	26810	6,803	4,433	6428

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 5.46 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.4 GAS VAL: 4,433 GAS VAL: 6,428  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 10,760 WI TOTAL: 5,210 RI TOTAL: 5,550

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,500		4	
-----	-----	-----	-----
	9.0	1	
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,310  
LAST YR RI VAL: 3,710  
LAST YR 8/8 VAL: 7,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,550

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 24700 - LAYCOCK #4-12 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26760 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100600 HCG.....:  
ALT RRC#: 26760 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	0	1,423	0	65.80	2.83	2.83	.00
				2	0	1,351	0	67.40	2.89	2.89	.00
				3	0	1,284	0	69.04	2.96	2.96	.00
				4	0	1,220	0	70.71	3.02	3.02	.00
				5	0	1,159	0	72.42	3.09	3.09	.00
				6	0	1,101	0	74.19	3.16	3.16	.00
				7	0	1,046	0	74.19	3.16	3.16	.00
				8	0	993	0	74.19	3.16	3.16	.00
00	COLLINGSWORTH CO APP	1.000000	9,600	9	0	944	0	74.19	3.16	3.16	.00
01	COLLINGSWORTH COUNTY	1.000000	9,600	10	0	896	0	74.19	3.16	3.16	.00
34	SHAMROCK ISD-COLLING	1.000000	9,600	=====							=====
50	COLLINGSWORTH CO HOS	1.000000	9,600		0	11,417	0				0
51	ROAD AND BRIDGE	1.000000	9,600								
52	COLLINGSWORTH CO UWC	1.000000	9,600								
86	CROSSOVER WITH TYLER	1.000000	9,600	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	3020	0	3020	1900	1,120	1,044	943
				2	2930	0	2930	1938	992	804	803
				3	2851	0	2851	1976	875	616	685
				4	2763	0	2763	2016	747	458	582
				5	2686	0	2686	2057	629	335	496
				6	2610	0	2610	2098	512	237	423
				7	2479	0	2479	2098	381	154	352
				8	2355	0	2355	2098	257	90	294
				9	2237	0	2237	2098	139	42	245
				10	2126	0	2126	2098	28	7	204
				=====							

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: 26057 0 26057 20377 5,680 3,787 5027

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.23 \$/BBLRESV: .00 EQUIP VAL: 779  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.4 GAS VAL: 3,787 GAS VAL: 5,027  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 9,600 WI TOTAL: 4,570 RI TOTAL: 5,030

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,900		4	
-----	-----	-----	-----
5.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,660  
LAST YR RI VAL: 2,050  
LAST YR 8/8 VAL: 3,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,597

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH			LAST UPDATE: 3/01/2023 MNRLJROE				
LEASE#, NAME.....: 24800 - LAYCOCK #5-10				FULL WI DECIMAL = .750000			#WELLS: 1				
RRC#, WELL#.....: 26761 - 5 RRC DIST.: 10				FULL RI DECIMAL = .250000			DEPTH: 2500				
OPERATOR#, AGENT#: 769125 - 574											
OPERATOR NAME....: SHAMROCK TEXAS PARTN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 68826001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST											
				1	0	5,632	0	65.80	2.83	2.83	0
ALT FRZ.: ALT G\$ RRC:				2	0	5,237	0	67.40	2.89	2.89	0
ALT JOB#: 324201 UNIT.....:				3	0	4,871	0	69.04	2.96	2.96	0
ALT LSE#: 100610 HCG.....:				4	0	4,530	0	70.71	3.02	3.02	0
ALT RRC#: 26761 GRAPH.....:				5	0	4,213	0	72.42	3.09	3.09	0
				6	0	3,918	0	74.19	3.16	3.16	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,643	0	74.19	3.16	3.16	0
				8	0	3,388	0	74.19	3.16	3.16	0
00	COLLINGSWORTH CO APP	1.000000	70,910	9	0	3,151	0	74.19	3.16	3.16	0
01	COLLINGSWORTH COUNTY	1.000000	70,910	10	0	2,930	0	74.19	3.16	3.16	0
34	SHAMROCK ISD-COLLING	1.000000	70,910	11	0	2,725	0	74.19	3.16	3.16	0
50	COLLINGSWORTH CO HOS	1.000000	70,910	12	0	2,534	0	74.19	3.16	3.16	0
51	ROAD AND BRIDGE	1.000000	70,910	13	0	2,357	0	74.19	3.16	3.16	0
52	COLLINGSWORTH CO UWC	1.000000	70,910	14	0	2,192	0	74.19	3.16	3.16	0
86	CROSSOVER WITH TYLER	1.000000	70,910	15	0	2,039	0	74.19	3.16	3.16	0
				16	0	1,896	0	74.19	3.16	3.16	0
				17	0	1,763	0	74.19	3.16	3.16	0
				18	0	1,640	0	74.19	3.16	3.16	0
				19	0	1,525	0	74.19	3.16	3.16	0
				20	0	1,418	0	74.19	3.16	3.16	0
				21	0	1,319	0	74.19	3.16	3.16	0
				22	0	1,226	0	74.19	3.16	3.16	0
				23	0	1,141	0	74.19	3.16	3.16	0
				24	0	1,061	0	74.19	3.16	3.16	0
*** PARAMETERS ***				25	0	986	0	74.19	3.16	3.16	0
				26	0	917	0	74.19	3.16	3.16	0
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	0	853	0	74.19	3.16	3.16	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	793	0	74.19	3.16	3.16	0
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.23					0	69,898	0				0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23											
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1	11954	0	11954	1700	10,254	9,562	3732
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	11353	0	11353	1734	9,619	7,800	3109
				3	10814	0	10814	1768	9,046	6,378	2598
1,700 16				4	10261	0	10261	1804	8,457	5,185	2162
				5	9764	0	9764	1840	7,924	4,225	1805
7.0 99				6	9286	0	9286	1876	7,410	3,435	1506
				7	8636	0	8636	1877	6,759	2,725	1228
				8	8031	0	8031	1877	6,154	2,157	1002
				9	7469	0	7469	1877	5,592	1,705	818
				10	6946	0	6946	1877	5,069	1,344	667
				11	6460	0	6460	1877	4,583	1,056	544
ALT JAN 1 HYPERBOLIC FORECAST:				12	6008	0	6008	1877	4,131	828	444
OIL: D B: De/Dt: /				13	5587	0	5587	1877	3,710	647	362
GAS: M B: De/Dt: /				14	5196	0	5196	1877	3,319	503	295
PRD: M B: De/Dt: /				15	4832	0	4832	1877	2,955	389	241
				16	4494	0	4494	1877	2,617	300	197
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	4180	0	4180	1877	2,303	229	160
SERV WELLS: EQ SCH#: VAL:				18	3887	0	3887	1877	2,010	174	131
INJ WELLS: EQ SCH#: VAL:				19	3615	0	3615	1877	1,738	131	107
COMPRESSRS: HP: VAL:				20	3362	0	3362	1877	1,485	97	87
OTHER EQ VALUE(RCNLD):				21	3127	0	3127	1877	1,250	71	71
				22	2908	0	2908	1877	1,031	51	58
				23	2704	0	2704	1877	827	36	47
LAST YR WI VAL: 36,520				24	2515	0	2515	1877	638	24	39
LAST YR RI VAL: 16,510				25	2339	0	2339	1877	462	15	31
LAST YR 8/8 VAL: 53,030				26	2175	0	2175	1877	298	8	26
				27	2023	0	2023	1877	146	4	21
				28	1881	0	1881	1877	4	0	17
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 5,767					161807	0	161807	52016	109,791	49,079	21505
REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 324											
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0											
MC1: WI PAYOUT: 5.6 GAS VAL: 49,079 GAS VAL: 21,505											
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0											
							=====		=====		
					8/8 VALUE:	70,910	WI TOTAL:	49,400	RI TOTAL:	21,510	

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 24900 - LAYCOCK #6 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 26762 - 6 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574  
OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3235	0	3235	6000	-2,765	-2,578
00	COLLINGSWORTH CO APP	1.000000	1,910	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,910		3235	0	3235	6000	2,765-	2,578-
35	WELLINGTON ISD-COLLI	1.000000	1,910							
50	COLLINGSWORTH CO HOS	1.000000	1,910		\$/BBLRESV: .00		EQUIP VAL: 1,208			
51	ROAD AND BRIDGE	1.000000	1,910		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
52	COLLINGSWORTH CO UWC	1.000000	1,910		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 700	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	1,910	WI TOTAL:	1,210	RI TOTAL:	700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000 4  
-----  
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,500  
LAST YR RI VAL: 2,730  
LAST YR 8/8 VAL: 4,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,431

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 25200 - LAYCOCK #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26763 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574  
OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

OPERATOR NAME....: SHAMROCK TEXAS PARTN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 68826001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: PANHANDLE, EAST				-----		-----		-----	-----	-----	-----	-----
				1	0	1,393	0	65.80	2.83	2.83	.00	0
ALT FRZ.:		ALT G\$ RRC:		2	0	1,295	0	67.40	2.89	2.89	.00	0
ALT JOB#:		UNIT.....:		3	0	1,230	0	69.04	2.96	2.96	.00	0
ALT LSE#:		HCG.....:		4	0	1,168	0	70.71	3.02	3.02	.00	0
ALT RRC#:		GRAPH.....:		5	0	1,110	0	72.42	3.09	3.09	.00	0
				6	0	1,054	0	74.19	3.16	3.16	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,002	0	74.19	3.16	3.16	.00	0
				8	0	951	0	74.19	3.16	3.16	.00	0
00	COLLINGSWORTH CO APP	1.000000	13,030	9	0	904	0	74.19	3.16	3.16	.00	0
01	COLLINGSWORTH COUNTY	1.000000	13,030	10	0	859	0	74.19	3.16	3.16	.00	0
35	WELLINGTON ISD-COLLI	1.000000	13,030	11	0	816	0	74.19	3.16	3.16	.00	0
50	COLLINGSWORTH CO HOS	1.000000	13,030	12	0	775	0	74.19	3.16	3.16	.00	0
51	ROAD AND BRIDGE	1.000000	13,030	13	0	736	0	74.19	3.16	3.16	.00	0
52	COLLINGSWORTH CO UWC	1.000000	13,030	14	0	699	0	74.19	3.16	3.16	.00	0
				15	0	664	0	74.19	3.16	3.16	.00	0
				16	0	631	0	74.19	3.16	3.16	.00	0
				=====		=====	=====	=====				
				0		15,287	0	0				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2957	0	2957	1300	1,657	1,545	923
				2	2807	0	2807	1326	1,481	1,201	769
*** PARAMETERS ***				3	2731	0	2731	1352	1,379	972	656
				4	2647	0	2647	1380	1,267	777	558
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	2573	0	2573	1407	1,166	621	476
YRS FLAT:	FMVF:	8/8 RES:		6	2500	0	2500	1436	1,064	493	405
				7	2375	0	2375	1436	939	379	338
OIL WELLHEAD PRICE: 89.51		GAS WI GR PRICE: 4.23		8	2256	0	2256	1436	820	287	281
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.23		9	2143	0	2143	1436	707	216	234
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		10	2036	0	2036	1436	600	159	196
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	1934	0	1934	1436	498	115	163
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	1838	0	1838	1436	402	81	136
				13	1746	0	1746	1436	310	54	113
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	1658	0	1658	1436	222	34	94
-----	-----	-----	-----	15	1576	0	1576	1436	140	18	79
1,300		4		16	1497	0	1497	1436	61	7	65
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		9.0 1			35274	0	35274	22561	12,713	6,959	5486
		5.0 99									

\$/BBLRESV: .00 EQUIP VAL: 581  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.6 GAS VAL: 6,959 GAS VAL: 5,486  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 13,030 WI TOTAL: 7,540 RI TOTAL: 5,490  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,350  
LAST YR RI VAL: 3,920  
LAST YR 8/8 VAL: 8,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,649

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 24800 - LAYCOCK #5-10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26764 - 10 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1862  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME.....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100610 HCG.....:  
ALT RRC#: 26764 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,186	0	74.19	3.16	3.16	.00	0
---	-----	-----	-----	8	0	1,079	0	74.19	3.16	3.16	.00	0
00	COLLINGSWORTH CO APP	1.000000	19,280	9	0	982	0	74.19	3.16	3.16	.00	0
01	COLLINGSWORTH COUNTY	1.000000	19,280	10	0	893	0	74.19	3.16	3.16	.00	0
34	SHAMROCK ISD-COLLING	1.000000	19,280	11	0	813	0	74.19	3.16	3.16	.00	0
50	COLLINGSWORTH CO HOS	1.000000	19,280	12	0	740	0	74.19	3.16	3.16	.00	0
51	ROAD AND BRIDGE	1.000000	19,280	13	0	673	0	74.19	3.16	3.16	.00	0
52	COLLINGSWORTH CO UWC	1.000000	19,280	14	0	613	0	74.19	3.16	3.16	.00	0
86	CROSSOVER WITH TYLER	1.000000	19,280	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	17,006	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4434	0	4434	1300	3,134	2,922	1384
				2	4120	0	4120	1326	2,794	2,266	1128
				3	3840	0	3840	1352	2,488	1,754	922
				4	3566	0	3566	1380	2,186	1,340	752

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	6	3090	0	3090	1436	1,654	767	501
YRS FLAT:	FMVF:	8/8 RES:	7	2811	0	2811	1436	1,375	554	400
			8	2558	0	2558	1436	1,122	393	319
			9	2328	0	2328	1436	892	272	255
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.23		10	2119	0	2119	1436	683	181	203
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23		11	1928	0	1928	1436	492	113	162
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		12	1754	0	1754	1436	318	64	130
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	1597	0	1597	1436	161	28	103
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	1453	0	1453	1436	17	3	83

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	38918	0	38918	19689	19,229	11,677	6956
1,300	6			\$/BBLRESV: .00		EQUIP VAL: 641				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	9.0 99			WI PAYOUT: 4.9		GAS VAL: 11,677		GAS VAL: 6,956		
				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
				=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	19,280	WI TOTAL:	12,320	RI TOTAL:	6,960	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,600  
LAST YR RI VAL: 4,740  
LAST YR 8/8 VAL: 12,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,928

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 5/30/2023 MNRLDSA

LEASE#, NAME.....: 30036 - LAYCOCK #11-14 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26765 - 11 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1914  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401076 HCG.....:  
ALT RRC#: 26765 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	1,393	0	65.80	3.68	3.68	.00
				2	0	1,295	0	67.40	3.75	3.75	.00
				3	0	1,230	0	69.04	3.84	3.84	.00
				4	0	1,168	0	70.71	3.93	3.93	.00
				5	0	1,110	0	72.42	4.02	4.02	.00
				6	0	1,054	0	74.19	4.11	4.11	.00
				7	0	1,002	0	74.19	4.11	4.11	.00
				8	0	951	0	74.19	4.11	4.11	.00
00	COLLINGSWORTH CO APP	1.000000	11,900	9	0	904	0	74.19	4.11	4.11	.00
01	COLLINGSWORTH COUNTY	1.000000	11,900	10	0	859	0	74.19	4.11	4.11	.00
34	SHAMROCK ISD-COLLING	1.000000	11,900	11	0	816	0	74.19	4.11	4.11	.00
50	COLLINGSWORTH CO HOS	1.000000	11,900	=====	=====	=====					=====
51	ROAD AND BRIDGE	1.000000	11,900		0	11,782	0				0
52	COLLINGSWORTH CO UWC	1.000000	11,900								
86	CROSSOVER WITH TYLER	1.000000	11,900								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	3845	0	3845	2200	1,645	1,534
				2	3642	0	3642	2244	1,398	1,134
				3	3543	0	3543	2288	1,255	884
				4	3445	0	3445	2334	1,111	681
				5	3348	0	3348	2381	967	515
				6	3251	0	3251	2429	822	381
				7	3089	0	3089	2430	659	266
				8	2934	0	2934	2430	504	177
				9	2788	0	2788	2430	358	109
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	2648	0	2648	2430	218	58
YRS FLAT:	FMVF:	8/8 RES:		11	2516	0	2516	2430	86	20
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 5.50			35049	0	35049	26026	9,023	5,759	6498
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.50									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
2,200		4		8/8 VALUE:	11,900	WI TOTAL:	6,500	RI TOTAL:	5,400	
		9.0	1							
		5.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,370  
LAST YR RI VAL: 2,530  
LAST YR 8/8 VAL: 4,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,386

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 24700 - LAYCOCK #4-12 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26766 - 12 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1890  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100600 HCG.....:  
ALT RRC#: 26766 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,636	0	74.19	3.17	3.17	.00	0
---	-----	-----	-----	8	0	1,538	0	74.19	3.17	3.17	.00	0
00	COLLINGSWORTH CO APP	1.000000	26,960	9	0	1,446	0	74.19	3.17	3.17	.00	0
01	COLLINGSWORTH COUNTY	1.000000	26,960	10	0	1,359	0	74.19	3.17	3.17	.00	0
34	SHAMROCK ISD-COLLING	1.000000	26,960	11	0	1,277	0	74.19	3.17	3.17	.00	0
50	COLLINGSWORTH CO HOS	1.000000	26,960	12	0	1,201	0	74.19	3.17	3.17	.00	0
51	ROAD AND BRIDGE	1.000000	26,960	13	0	1,129	0	74.19	3.17	3.17	.00	0
52	COLLINGSWORTH CO UWC	1.000000	26,960	14	0	1,061	0	74.19	3.17	3.17	.00	0
86	CROSSOVER WITH TYLER	1.000000	26,960	15	0	997	0	74.19	3.17	3.17	.00	0
				16	0	937	0	74.19	3.17	3.17	.00	0
				17	0	881	0	74.19	3.17	3.17	.00	0
				18	0	828	0	74.19	3.17	3.17	.00	0
				19	0	778	0	74.19	3.17	3.17	.00	0
				20	0	732	0	74.19	3.17	3.17	.00	0
				21	0	688	0	74.19	3.17	3.17	.00	0
				=====	=====	=====	=====					=====
					0	28,801	0					0

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	5163	0	5163	1400	3,763	3,509	1612
YRS FLAT:	FMVF:	8/8 RES:		2	4850	0	4850	1428	3,422	2,775	1328
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.24			3	4669	0	4669	1456	3,213	2,265	1121
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.24			4	4478	0	4478	1486	2,992	1,834	944
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	4306	0	4306	1515	2,791	1,488	796
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	4139	0	4139	1546	2,593	1,202	671
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	3891	0	3891	1546	2,345	945	553
				8	3658	0	3658	1546	2,112	740	456
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	3438	0	3438	1546	1,892	577	376
-----	-----	-----	-----	10	3232	0	3232	1546	1,686	447	310
1,400		7		11	3038	0	3038	1546	1,492	344	256
-----	-----	-----	-----	12	2856	0	2856	1546	1,310	263	211
	10.0	1		13	2684	0	2684	1546	1,138	198	174
	6.0	99		14	2523	0	2523	1546	977	148	143
				15	2372	0	2372	1546	826	109	118
				16	2230	0	2230	1546	684	78	97
				17	2096	0	2096	1546	550	55	80
				18	1970	0	1970	1546	424	37	66
ALT JAN 1 HYPERBOLIC FORECAST:				19	1852	0	1852	1546	306	23	55
OIL: D B: De/Dt: /				20	1741	0	1741	1546	195	13	45
GAS: M B: De/Dt: /				21	1636	0	1636	1546	90	5	37
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					66822	0	66822	32021	34,801	17,055	9449

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 455  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.5 GAS VAL: 17,055 GAS VAL: 9,449  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 10,480  
LAST YR RI VAL: 6,460  
LAST YR 8/8 VAL: 16,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,201

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 30034 - LAYCOCK #13-15 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26767 - 13 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1830  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401075 HCG.....:  
ALT RRC#: 26767 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,606	0	74.19	3.16	3.16	.00	0
---	-----	-----	-----	8	0	1,477	0	74.19	3.16	3.16	.00	0
00	COLLINGSWORTH CO APP	1.000000	29,110	9	0	1,359	0	74.19	3.16	3.16	.00	0
01	COLLINGSWORTH COUNTY	1.000000	29,110	10	0	1,250	0	74.19	3.16	3.16	.00	0
34	SHAMROCK ISD-COLLING	1.000000	29,110	11	0	1,150	0	74.19	3.16	3.16	.00	0
50	COLLINGSWORTH CO HOS	1.000000	29,110	12	0	1,058	0	74.19	3.16	3.16	.00	0
51	ROAD AND BRIDGE	1.000000	29,110	13	0	973	0	74.19	3.16	3.16	.00	0
52	COLLINGSWORTH CO UWC	1.000000	29,110	14	0	895	0	74.19	3.16	3.16	.00	0
86	CROSSOVER WITH TYLER	1.000000	29,110	15	0	824	0	74.19	3.16	3.16	.00	0
				16	0	758	0	74.19	3.16	3.16	.00	0
				17	0	697	0	74.19	3.16	3.16	.00	0
				18	0	641	0	74.19	3.16	3.16	.00	0
				19	0	590	0	74.19	3.16	3.16	.00	0
				=====	=====	=====					=====	
					0	26,385	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	5782	0	5782	1200	4,582	4,273	1805
YRS FLAT:	FMVF:	8/8 RES:		2	5282	0	5282	1224	4,058	3,291	1447
				3	4977	0	4977	1248	3,729	2,629	1196
				4	4672	0	4672	1272	3,400	2,084	984
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.23			5	4398	0	4398	1298	3,100	1,653	813
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23			6	4138	0	4138	1323	2,815	1,305	671
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	3807	0	3807	1324	2,483	1,001	541
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	3502	0	3502	1324	2,178	764	437
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	3222	0	3222	1324	1,898	579	353
				10	2964	0	2964	1324	1,640	435	285
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	2727	0	2727	1324	1,403	323	230
-----	-----	-----	-----	12	2509	0	2509	1324	1,185	238	185
1,200		8		13	2308	0	2308	1324	984	172	149
-----	-----	-----	-----	14	2124	0	2124	1324	800	121	121
	13.0	1		15	1954	0	1954	1324	630	83	97
	8.0	99		16	1797	0	1797	1324	473	54	79
				17	1654	0	1654	1324	330	33	63
				18	1521	0	1521	1324	197	17	51
				19	1400	0	1400	1324	76	6	41
				=====	=====	=====	=====	=====	=====	=====	=====
				60738	0	60738	24777	35,961	19,061	9548	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,830  
LAST YR RI VAL: 7,810  
LAST YR 8/8 VAL: 22,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,083

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 3/01/2023 MNRLJROE

```
LEASE#, NAME.....: 30036 - LAYCOCK #11-14          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 26768 - 14      RRC DIST.: 10     FULL RI DECIMAL = .250000          DEPTH: 1750
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
SHAMROCK TEXAS PARTN								
68826001								
PANHANDLE, EAST								

ALT FRZ.:	ALT G\$ RRC:	2	0	2,402	0	67.40	2.89	2.89	.00	0
ALT JOB#: 324201	UNIT.....:	3	0	2,306	0	69.04	2.96	2.96	.00	0
ALT LSE#: 401076	HCG.....:	4	0	2,214	0	70.71	3.02	3.02	.00	0
ALT RRC#: 26768	GRAPH.....:	5	0	2,125	0	72.42	3.09	3.09	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,959	0	74.19	3.16	3.16	.00	0
---	-----	-----	-----	8	0	1,880	0	74.19	3.16	3.16	.00	0
00	COLLINGSWORTH CO APP	1.000000	34,350	9	0	1,805	0	74.19	3.16	3.16	.00	0
01	COLLINGSWORTH COUNTY	1.000000	34,350	10	0	1,733	0	74.19	3.16	3.16	.00	0
34	SHAMROCK ISD-COLLING	1.000000	34,350	11	0	1,664	0	74.19	3.16	3.16	.00	0
50	COLLINGSWORTH CO HOS	1.000000	34,350	12	0	1,597	0	74.19	3.16	3.16	.00	0
51	ROAD AND BRIDGE	1.000000	34,350	13	0	1,533	0	74.19	3.16	3.16	.00	0
52	COLLINGSWORTH CO UWC	1.000000	34,350	14	0	1,472	0	74.19	3.16	3.16	.00	0
86	CROSSOVER WITH TYLER	1.000000	34,350	15	0	1,413	0	74.19	3.16	3.16	.00	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	27	0	865	0	74.19	3.16	3.16	.00	0
YRS FLAT:		FMVF:		8/8 RES:		28	0	831	0	74.19	3.16	3.16	.00	0

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.23	0	42,608	0				0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	5313	0	5313	1200	4,113	3,835	1659
-----	-----	-----	-----	2	5208	0	5208	1224	3,984	3,231	1426
1,200		7		3	5121	0	5121	1248	3,873	2,731	1230
-----	-----	-----	-----	4	5016	0	5016	1272	3,744	2,295	1057
				5	4927	0	4927	1298	3,629	1,935	911
		4.0 99		6	4837	0	4837	1323	3,514	1,629	784

ALT JAN 1 HYPERBOLIC FORECAST:				12	3786	0	3786	1324	2,462	493	280	
OIL:	D	B:	De/Dt:	/	13	3635	0	3635	1324	2,311	403	236
GAS:	M	B:	De/Dt:	/	14	3489	0	3489	1324	2,165	328	198
PRD:	M	B:	De/Dt:	/	15	3350	0	3350	1324	2,026	267	167

PROD WELLS:	1	EQ	SCH#:	31	VAL:	1,300	17	3087	0	3087	1324	1,763	176	118
SERV WELLS:		EQ	SCH#:		VAL:		18	2964	0	2964	1324	1,640	142	100
INJ WELLS:		EQ	SCH#:		VAL:		19	2845	0	2845	1324	1,521	115	84
COMPRESSRS:	HP:				VAL:		20	2731	0	2731	1324	1,407	92	71
OTHER EQ VALUE(RCNLD):							21	2622	0	2622	1324	1,298	74	60

LAST YR WI VAL:	11,640	24	2320	0	2320	1324	996	37	36
LAST YR RI VAL:	6,750	25	2227	0	2227	1324	903	29	30
LAST YR 8/8 VAL:	18,390	26	2138	0	2138	1324	814	23	25

LAST YR OIL PROD:	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	2,461	99219	0	99219	36693	62,526
						22,870
						111555

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	324		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	6.1	GAS VAL:	22,870	GAS VAL:	11,155
	RI PAYOUT:	6.7	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	34,350	WI TOTAL:	23,190	RI TOTAL:	11,160
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JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 24500 - LAYCOCK #2&16 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26770 - 16 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1982  
OPERATOR#, AGENT#: 769125 - 574  
OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100590 HCG.....:  
ALT RRC#: 26770 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1511	0	1511	1500	11	10	472
00	COLLINGSWORTH CO APP	1.000000	1,690								
01	COLLINGSWORTH COUNTY	1.000000	1,690		1511	0	1511	1500	11	10	472
34	SHAMROCK ISD-COLLING	1.000000	1,690								
50	COLLINGSWORTH CO HOS	1.000000	1,690	\$/BBLRESV:	.00		EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,690	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	1,690	WI PAYOUT:	.0		GAS VAL:	10	GAS VAL:		472
86	CROSSOVER WITH TYLER	1.000000	1,690	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
				8/8 VALUE:		1,690	WI TOTAL:	1,220	RI TOTAL:		470

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,500 2  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,110  
LAST YR RI VAL: 2,450  
LAST YR 8/8 VAL: 4,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 732

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 24400 - LAYCOCK #1-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26771 - 17 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1930  
OPERATOR#, AGENT#: 769125 - 574  
OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100580 HCG.....:  
ALT RRC#: 26771 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	COLLINGSWORTH CO APP	1.000000	1,270	0	0	0	0	0	0	0	0
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV: .00		EQUIP VAL: 1,269					
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====				=====	
86	CROSSOVER WITH TYLER	1.000000	1,270	8/8 VALUE: 1,270		WI TOTAL: 1,270		RI TOTAL: 0			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 47

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....:	30032 - LAYCOCK #18-22	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	26772 - 18 RRC DIST.: 10	FULL RI DECIMAL = .250000	DEPTH: 2016

OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME.....: SHAMROCK TEXAS PARTN

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	2	0	966	0	67.40	2.89	2.89	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	2,016	0					0
ALT REC#:	GRAPH :									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	2,850	1	2229	0	2229	1900	329	307	696
01	COLLINGSWORTH COUNTY	1.000000	2,850	2	2094	0	2094	1938	156	126	573
34	SHAMROCK ISD-COLLING	1.000000	2,850		=====	=====	=====	=====	=====	=====	=====
50	COLLINGSWORTH CO HOS	1.000000	2,850		4323	0	4323	3838	485	433	1269
51	ROAD AND BRIDGE	1.000000	2,850								
52	COLLINGSWORTH CO UWC	1.000000	2,850		\$/BBLRESV:	.00	EQUIP VAL:		1,151		
86	CROSSOVER WITH TYLER	1.000000	2,850		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		433	GAS VAL:	1,269
					RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	2,850	WI TOTAL:		1,580	RI TOTAL:	1,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	4.23
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.23
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,900		3	
-----	-----	-----	-----
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,330
LAST YR	RI VAL:	590
LAST YR	8/8 VAL:	1,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,040

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 24600 - LAYCOCK #3-19 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26773 - 19 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1950  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,451	0	65.80	2.83	2.83	.00
				2	0	2,254	0	67.40	2.89	2.89	.00
				3	0	2,074	0	69.04	2.96	2.96	.00
				4	0	1,908	0	70.71	3.02	3.02	.00
				5	0	1,755	0	72.42	3.09	3.09	.00
				6	0	1,615	0	74.19	3.16	3.16	.00
				7	0	1,486	0	74.19	3.16	3.16	.00
				8	0	1,367	0	74.19	3.16	3.16	.00
00	COLLINGSWORTH CO APP	1.000000	24,690	9	0	1,257	0	74.19	3.16	3.16	.00
01	COLLINGSWORTH COUNTY	1.000000	24,690	10	0	1,157	0	74.19	3.16	3.16	.00
35	WELLINGTON ISD-COLLI	1.000000	24,690	11	0	1,064	0	74.19	3.16	3.16	.00
50	COLLINGSWORTH CO HOS	1.000000	24,690	12	0	979	0	74.19	3.16	3.16	.00
51	ROAD AND BRIDGE	1.000000	24,690	13	0	901	0	74.19	3.16	3.16	.00
52	COLLINGSWORTH CO UWC	1.000000	24,690	14	0	829	0	74.19	3.16	3.16	.00
				15	0	762	0	74.19	3.16	3.16	.00
				16	0	701	0	74.19	3.16	3.16	.00
				=====	=====	=====					=====
					0	22,560	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	5202	0	5202	1400	3,802	3,545
				2	4888	0	4888	1428	3,460	2,806
				3	4605	0	4605	1456	3,149	2,220
				4	4323	0	4323	1486	2,837	1,739
				5	4069	0	4069	1515	2,554	1,361
				6	3829	0	3829	1546	2,283	1,058
				7	3522	0	3522	1546	1,976	797
				8	3240	0	3240	1546	1,694	594
				9	2981	0	2981	1546	1,435	437
				10	2743	0	2743	1546	1,197	317
				11	2523	0	2523	1546	977	225
				12	2321	0	2321	1546	775	155
				13	2136	0	2136	1546	590	103
				14	1965	0	1965	1546	419	64
				15	1808	0	1808	1546	262	35
				16	1663	0	1663	1546	117	13
				=====	=====	=====	=====	=====	=====	=====
					51818	0	51818	24291	27,527	15,469

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,400 7  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,550  
LAST YR RI VAL: 5,040  
LAST YR 8/8 VAL: 12,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,160

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 3/01/2023 MNRLJROE

```
LEASE#, NAME.....: 30033 - LAYCOCK #20-21          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 26774 -      20    RRC DIST.: 10    FULL RI DECIMAL = .250000          DEPTH: 1866
```

OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME.....: SHAMROCK TEXAS PARTN

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	2	0	913	0	67.40	2.90	2.90	.00	0
ALT JOB#:	UNIT.....:	3	0	839	0	69.04	2.97	2.97	.00	0
ALT LSE#:	HCG.....:	4	0	772	0	70.71	3.03	3.03	.00	0
ALT RRC#:	GRAPH.....:	5	0	710	0	72.42	3.10	3.10	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	601	0	74.19	3.17	3.17	.00	0
---	-----	-----	-----	=====	=====	=====						=====
00	COLLINGSWORTH CO APP	1.000000	6.310		0	5.510	0					0

35	WELLINGTON ISD-COLLI	1.000000	6,310		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	COLLINGSWORTH CO HOS	1.000000	6,310	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
51	ROAD AND BRIDGE	1.000000	6,310	--	-----	-----	-----	-----	-----	-----	-----
52	COLLINGSWORTH CO UWC	1.000000	6,310	1	2175	0	2175	1200	975	909	679
				2	1986	0	1986	1224	762	618	544
				3	1871	0	1871	1248	623	439	450
				4	1756	0	1756	1272	484	296	370
				5	1653	0	1653	1298	355	189	306
				6	1555	0	1555	1323	232	107	252
				7	1431	0	1431	1324	107	43	204
					=====	=====	=====	=====	=====	=====	=====
					12427	0	12427	8889	3.538	2.601	2805

*** PARAMETERS ***				\$/BBLRESV:	.00	EQUIP VAL:	902		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	6.6	GAS VAL:	2,601	GAS VAL:	2,805
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0
YRS FLAT:	FMVF:	8/8 RES:		=====					
				8/8 VALUE:	6,310	WI TOTAL:	3,500	RI TOTAL:	2,810

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.24
TYPE..(USNQQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200		3	
-----	-----	-----	-----
		13.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      3,060
LAST YR  RI VAL:      2,990
LAST YR 8/8 VAL:      6,050

```

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,182

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 30033 - LAYCOCK #20-21 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26775 - 21 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1908  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME.....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	1,040	0	65.80	2.82	2.82	.00	0
ALT JOB#:	UNIT.....:	2	0	988	0	67.40	2.88	2.88	.00	0
ALT LSE#:	HCG.....:	3	0	938	0	69.04	2.95	2.95	.00	0
ALT RRC#:	GRAPH.....:	4	0	891	0	70.71	3.02	3.02	.00	0
		5	0	847	0	72.42	3.08	3.08	.00	0
		6	0	804	0	74.19	3.15	3.15	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	764	0	74.19	3.15	3.15	.00	0
---	-----	-----	-----	8	0	726	0	74.19	3.15	3.15	.00	0
00	COLLINGSWORTH CO APP	1.000000	9,200	9	0	689	0	74.19	3.15	3.15	.00	0
01	COLLINGSWORTH COUNTY	1.000000	9,200	10	0	655	0	74.19	3.15	3.15	.00	0
35	WELLINGTON ISD-COLLI	1.000000	9,200	11	0	622	0	74.19	3.15	3.15	.00	0
50	COLLINGSWORTH CO HOS	1.000000	9,200	12	0	591	0	74.19	3.15	3.15	.00	0
51	ROAD AND BRIDGE	1.000000	9,200	13	0	561	0	74.19	3.15	3.15	.00	0
52	COLLINGSWORTH CO UWC	1.000000	9,200	14	0	533	0	74.19	3.15	3.15	.00	0

===== 0 10,649 0 =====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	2200	0	2200	1100	1,100	1,026	687
2	2134	0	2134	1122	1,012	821	584
3	2077	0	2077	1144	933	658	499
4	2020	0	2020	1166	854	523	425

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	6	1901	0	1901	1213	688	319	308
YRS FLAT:	FMVF:	8/8 RES:	7	1806	0	1806	1214	592	239	257
			8	1716	0	1716	1214	502	176	214
			9	1630	0	1630	1214	416	127	178
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.22		10	1549	0	1549	1214	335	89	149
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22		11	1471	0	1471	1214	257	59	124
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		12	1398	0	1398	1214	184	37	103
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	1328	0	1328	1214	114	20	86
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	1261	0	1261	1214	47	7	72

===== 24448 0 24448 16647 7,801 4,510 4048 =====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	24448	0	24448	16647	7,801	4,510	4048
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,100		3		\$/BBLRESV: .00		EQUIP VAL: 641				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
		5.0 99		WI PAYOUT: 5.7		GAS VAL: 4,510		GAS VAL: 4,048		
				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		

===== 8/8 VALUE: 9,200 WI TOTAL: 5,150 RI TOTAL: 4,050 =====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,600  
LAST YR RI VAL: 4,470  
LAST YR 8/8 VAL: 11,070

LAST YR OIL PROD:  
LAST YR GAS PROD: 903

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 30032 - LAYCOCK #18-22 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26776 - 22 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1862  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401074 HCG.....:  
ALT RRC#: 26776 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	1,376	0	74.19	3.16	3.16	.00	0
00	COLLINGSWORTH CO APP	1.000000	24,340	9	0	1,294	0	74.19	3.16	3.16	.00	0
01	COLLINGSWORTH COUNTY	1.000000	24,340	10	0	1,216	0	74.19	3.16	3.16	.00	0
34	SHAMROCK ISD-COLLING	1.000000	24,340	11	0	1,143	0	74.19	3.16	3.16	.00	0
50	COLLINGSWORTH CO HOS	1.000000	24,340	12	0	1,074	0	74.19	3.16	3.16	.00	0
51	ROAD AND BRIDGE	1.000000	24,340	13	0	1,010	0	74.19	3.16	3.16	.00	0
52	COLLINGSWORTH CO UWC	1.000000	24,340	14	0	949	0	74.19	3.16	3.16	.00	0
86	CROSSOVER WITH TYLER	1.000000	24,340	15	0	892	0	74.19	3.16	3.16	.00	0

16	0	839	0	74.19	3.16	3.16	.00	0
17	0	788	0	74.19	3.16	3.16	.00	0
18	0	741	0	74.19	3.16	3.16	.00	0
19	0	697	0	74.19	3.16	3.16	.00	0
20	0	655	0	74.19	3.16	3.16	.00	0
21	0	615	0	74.19	3.16	3.16	.00	0
22	0	578	0	74.19	3.16	3.16	.00	0

\*\*\*\*\* 0 26,302 0 \*\*\*\*\*

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.23	1	4506	0	4506	1200	3,306	3,083	1407
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23	2	4326	0	4326	1224	3,102	2,515	1185
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	3	4164	0	4164	1248	2,916	2,056	1000
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	3994	0	3994	1272	2,722	1,668	841
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	3841	0	3841	1298	2,543	1,356	710
		6	3693	0	3693	1323	2,370	1,098	599
		7	3471	0	3471	1324	2,147	866	494

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	3263	0	3263	1324	1,939	680	407
-----	-----	-----	-----	9	3067	0	3067	1324	1,743	531	336
1,200		6		10	2883	0	2883	1324	1,559	413	277
-----	-----	-----	-----	11	2710	0	2710	1324	1,386	319	228
	6.0	99		12	2547	0	2547	1324	1,223	245	188
				13	2395	0	2395	1324	1,071	187	155
				14	2251	0	2251	1324	927	140	128
				15	2116	0	2116	1324	792	104	105
				16	1989	0	1989	1324	665	76	87
				17	1870	0	1870	1324	546	54	72

ALT JAN 1 HYPERBOLIC FORECAST:				18	1757	0	1757	1324	433	38	59
OIL: D B: De/Dt: /				19	1652	0	1652	1324	328	25	49
GAS: M B: De/Dt: /				20	1553	0	1553	1324	229	15	40
PRD: M B: De/Dt: /				21	1460	0	1460	1324	136	8	33
				22	1372	0	1372	1324	48	2	27

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	60880	0	60880	28749	32,131	15,479	8427		
INJ WELLS: EQ SCH#: VAL:									
COMPRESSRS: HP: VAL:	\$/BBLRESV: .00		EQUIP VAL: 434						
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0				
	WI PAYOUT: 5.6		GAS VAL: 15,479		GAS VAL: 8,427				
	RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0				

LAST YR WI VAL: 9,240  
LAST YR RI VAL: 5,830  
LAST YR 8/8 VAL: 15,070

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,141

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST      RRC CO#: 87 COLLINGSWORTH      LAST UPDATE: 3/01/2023 MNRLJROE

```
LEASE#, NAME.....: 30013 - TINSLEY A#1          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 26781 - A 1      RRC DIST...: 10    FULL RI DECIMAL = .250000          DEPTH:    2052
```

OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME.....: SHAMROCK TEXAS PARTN

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	344	0	0

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	730	0	730	1700	-970	-905	228

00	COLLINGSWORTH CO APP	1.000000	1,300	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,300	730	0	730	1700	970-	905-

31	COLLINGSWORTH CO. INC.	1.000000	1,300	750	0	750	1700	970	905	220
34	SHAMROCK ISD-COLLING	1.000000	1,300							
50	COLLINGSWORTH CO. HOS	1.000000	1,300	\$ /BBLRESV:	00		EQUID VAL:	1.060		

50	COLLINGSWORTH CO ROS	1.000000	1,300	\$/BBLRESV:	0	EQUIP VAL:	1,000
51	ROAD AND BRIDGE	1.000000	1,300	\$/BBLPROD:	0	WI OIL VAL:	0
52	COLLINGSWORTH CO UNG	1.000000	1,300	WT DRYOIL:	0	GAS VAL:	220

86	CROSSOVER WITH TYLER	1.000000	1,300	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	----------------------	----------	-------	------------	----	----------	---	----------	---

8/8 VALUE:	1,300	WI TOTAL:	1,070	RI TOTAL:	230
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	89.51	GAS WI GR PRICE:	4.23
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.23
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,700		1	
		11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#:      VAL:      1,150
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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```

LAST YR  WI VAL:      1,070
LAST YR  RI VAL:      150
LAST YR 8/8 VAL:     1.220

```

LAST YR OIL PROD:  
LAST YR GAS PROD: 399

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 25400 - WATTENBARGER 1-2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26783 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574  
OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270  
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269  
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
52 COLLINGSWORTH CO UWC 1.000000 1,270  
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,200  
-----  
11.0 1  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,850  
LAST YR RI VAL: 6,400  
LAST YR 8/8 VAL: 18,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 206

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 25400 - WATTENBARGER 1-2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26784 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1841

OPERATOR#, AGENT#: 769125 - 574  
OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

OPERATOR NAME....: SHAMROCK TEXAS PARTN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 68826001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST												
				1	0	2,641	0	65.80	2.83	2.83	.00	0
ALT FRZ.:		ALT G\$ RRC:		2	0	2,323	0	67.40	2.89	2.89	.00	0
ALT JOB#:		UNIT.....:		3	0	2,114	0	69.04	2.96	2.96	.00	0
ALT LSE#:		HCG.....:		4	0	1,944	0	70.71	3.02	3.02	.00	0
ALT RRC#:		GRAPH.....:		5	0	1,789	0	72.42	3.09	3.09	.00	0
				6	0	1,646	0	74.19	3.16	3.16	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,514	0	74.19	3.16	3.16	.00	0
				8	0	1,393	0	74.19	3.16	3.16	.00	0
00	COLLINGSWORTH CO APP	1.000000	25,100	9	0	1,281	0	74.19	3.16	3.16	.00	0
01	COLLINGSWORTH COUNTY	1.000000	25,100	10	0	1,179	0	74.19	3.16	3.16	.00	0
35	WELLINGTON ISD-COLLI	1.000000	25,100	11	0	1,084	0	74.19	3.16	3.16	.00	0
50	COLLINGSWORTH CO HOS	1.000000	25,100	12	0	998	0	74.19	3.16	3.16	.00	0
51	ROAD AND BRIDGE	1.000000	25,100	13	0	918	0	74.19	3.16	3.16	.00	0
52	COLLINGSWORTH CO UWC	1.000000	25,100	14	0	844	0	74.19	3.16	3.16	.00	0
				15	0	777	0	74.19	3.16	3.16	.00	0
				16	0	715	0	74.19	3.16	3.16	.00	0
				=====	=====	=====						=====
					0	23,160	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	5606	0	5606	1500	4,106	3,829	1750	
				2	5035	0	5035	1530	3,505	2,842	1379	
*** PARAMETERS ***				3	4693	0	4693	1560	3,133	2,209	1127	
				4	4405	0	4405	1592	2,813	1,725	928	
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		5	4147	0	4147	1623	2,524	1,345	766	
YRS FLAT:	FMVF:	8/8 RES:		6	3901	0	3901	1656	2,245	1,041	632	
				7	3589	0	3589	1656	1,933	779	510	
OIL WELLHEAD PRICE: 89.51				GAS WI GR PRICE: 4.23	8 <td>3302</td> <td>0</td> <td>3302</td> <td>1656</td> <td>1,646</td> <td>577</td> <td>412</td>	3302	0	3302	1656	1,646	577	412
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.23	9 <td>3038</td> <td>0</td> <td>3038</td> <td>1656</td> <td>1,382</td> <td>421</td> <td>333</td>	3038	0	3038	1656	1,382	421	333
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5	10 <td>2795</td> <td>0</td> <td>2795</td> <td>1656</td> <td>1,139</td> <td>302</td> <td>268</td>	2795	0	2795	1656	1,139	302	268
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	11 <td>2571</td> <td>0</td> <td>2571</td> <td>1656</td> <td>915</td> <td>211</td> <td>217</td>	2571	0	2571	1656	915	211	217
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	12 <td>2366</td> <td>0</td> <td>2366</td> <td>1656</td> <td>710</td> <td>142</td> <td>175</td>	2366	0	2366	1656	710	142	175
					13 <td>2176</td> <td>0</td> <td>2176</td> <td>1656</td> <td>520</td> <td>91</td> <td>141</td>	2176	0	2176	1656	520	91	141
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>2002</td> <td>0</td> <td>2002</td> <td>1656</td> <td>346</td> <td>52</td> <td>114</td>	2002	0	2002	1656	346	52	114	
-----	-----	-----	-----	15 <td>1842</td> <td>0</td> <td>1842</td> <td>1656</td> <td>186</td> <td>25</td> <td>92</td>	1842	0	1842	1656	186	25	92	
1,500		8		16 <td>1695</td> <td>0</td> <td>1695</td> <td>1656</td> <td>39</td> <td>4</td> <td>74</td>	1695	0	1695	1656	39	4	74	
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====	
14.0 1					53163	0	53163	26021	27,142	15,595	8918	

\$/BBLRESV: .00 EQUIP VAL: 581  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.0 GAS VAL: 15,595 GAS VAL: 8,918  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 25,100 WI TOTAL: 16,180 RI TOTAL: 8,920  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180  
LAST YR RI VAL: 3,410  
LAST YR 8/8 VAL: 7,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,930

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 30037 - WATTENBARGER 3-4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26785 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1827  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 COLLINGSWORTH CO APP 1.000000 6,690  
01 COLLINGSWORTH COUNTY 1.000000 6,690  
35 WELLINGTON ISD-COLLI 1.000000 6,690  
50 COLLINGSWORTH CO HOS 1.000000 6,690  
51 ROAD AND BRIDGE 1.000000 6,690  
52 COLLINGSWORTH CO UWC 1.000000 6,690

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	1,015	0	65.80	2.84	2.84	.00	0
2	0	893	0	67.40	2.91	2.91	.00	0
3	0	812	0	69.04	2.98	2.98	.00	0
4	0	747	0	70.71	3.05	3.05	.00	0
5	0	687	0	72.42	3.12	3.12	.00	0
6	0	632	0	74.19	3.19	3.19	.00	0
7	0	581	0	74.19	3.19	3.19	.00	0
8	0	535	0	74.19	3.19	3.19	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	6,690	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	6,690	0	5,902	0		0
35	WELLINGTON ISD-COLLI	1.000000	6,690					
50	COLLINGSWORTH CO HOS	1.000000	6,690					
51	ROAD AND BRIDGE	1.000000	6,690					
52	COLLINGSWORTH CO UWC	1.000000	6,690					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	2162	0	2162	1100	1,062	990	675	
2	1949	0	1949	1122	827	671	534	
3	1815	0	1815	1144	671	473	436	
4	1709	0	1709	1166	543	332	360	
5	1608	0	1608	1190	418	223	297	
6	1513	0	1513	1213	300	139	245	
7	1392	0	1392	1214	178	72	198	
8	1280	0	1280	1214	66	23	160	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	13428	0	13428	9363	4,065	2,923	2905	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100		3	
		14.0	1
		10.0	1
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,570  
LAST YR RI VAL: 990  
LAST YR 8/8 VAL: 2,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,149

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH				LAST UPDATE: 5/30/2023 MNRLDSA									
LEASE#, NAME.....: 25000 - LAYCOCK #7				FULL WI DECIMAL = .750000				#WELLS: 1									
RRC#, WELL#.....: 26791 - 7 RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 1777									
OPERATOR#, AGENT#: 769125 - 574																	
OPERATOR NAME....: SHAMROCK TEXAS PARTN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 68826001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: PANHANDLE, EAST				---		---		---		---		---		---			
ALT FRZ.: ALT G\$ RRC:				1	0		3,197		0		65.80	3.02	3.02	.00	0		
ALT JOB#: 324201 UNIT.....:				2	0		3,069		0		67.40	3.09	3.09	.00	0		
ALT LSE#: 100620 HCG.....:				3	0		2,946		0		69.04	3.16	3.16	.00	0		
ALT RRC#: 26791 GRAPH.....:				4	0		2,828		0		70.71	3.23	3.23	.00	0		
				5	0		2,715		0		72.42	3.30	3.30	.00	0		
				6	0		2,606		0		74.19	3.38	3.38	.00	0		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0		2,502		0		74.19	3.38	3.38	.00	0		
---	-----	-----	-----	8	0		2,402		0		74.19	3.38	3.38	.00	0		
00	COLLINGSWORTH CO APP	1.000000	46,020	9	0		2,306		0		74.19	3.38	3.38	.00	0		
01	COLLINGSWORTH COUNTY	1.000000	46,020	10	0		2,214		0		74.19	3.38	3.38	.00	0		
34	SHAMROCK ISD-COLLING	1.000000	46,020	11	0		2,125		0		74.19	3.38	3.38	.00	0		
50	COLLINGSWORTH CO HOS	1.000000	46,020	12	0		2,040		0		74.19	3.38	3.38	.00	0		
51	ROAD AND BRIDGE	1.000000	46,020	13	0		1,958		0		74.19	3.38	3.38	.00	0		
52	COLLINGSWORTH CO UWC	1.000000	46,020	14	0		1,880		0		74.19	3.38	3.38	.00	0		
86	CROSSOVER WITH TYLER	1.000000	46,020	15	0		1,805		0		74.19	3.38	3.38	.00	0		
				16	0		1,733		0		74.19	3.38	3.38	.00	0		
				17	0		1,663		0		74.19	3.38	3.38	.00	0		
				18	0		1,597		0		74.19	3.38	3.38	.00	0		
				19	0		1,533		0		74.19	3.38	3.38	.00	0		
				20	0		1,471		0		74.19	3.38	3.38	.00	0		
				21	0		1,413		0		74.19	3.38	3.38	.00	0		
				22	0		1,356		0		74.19	3.38	3.38	.00	0		
				23	0		1,302		0		74.19	3.38	3.38	.00	0		
				24	0		1,250		0		74.19	3.38	3.38	.00	0		
*** PARAMETERS ***				25	0		1,200		0		74.19	3.38	3.38	.00	0		
				26	0		1,152		0		74.19	3.38	3.38	.00	0		
MO SHIFT: 8	DISC: 15.0	YRS MAX: 28		27	0		1,106		0		74.19	3.38	3.38	.00	0		
YRS FLAT:	FMVF:	8/8 RES:		28	0		1,061		0		74.19	3.38	3.38	.00	0		
				=====		=====		=====						=====			
OIL WELLHEAD PRICE: 89.51				GAS WI GR PRICE: 4.52		0		54,430		0				0			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.52													
TYPE..(USNPQLHCT)..: S				GAS %TAX ALLOW.: 12.5		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---		---		---		---		---			
				1	7241		0		7241		1600		5,641		5,260		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	7113		0		7113		1632		5,481		4,444		
-----	-----	-----	-----	3	6983		0		6983		1664		5,319		3,750		
1,600		9		4	6852		0		6852		1698		5,154		3,160		
-----	-----	-----	-----	5	6721		0		6721		1731		4,990		2,660		
		4.0 99		6	6608		0		6608		1766		4,842		2,245		
				7	6344		0		6344		1767		4,577		1,845		
				8	6090		0		6090		1767		4,323		1,515		
				9	5846		0		5846		1767		4,079		1,243		
				10	5613		0		5613		1767		3,846		1,019		
				11	5388		0		5388		1767		3,621		835		
ALT JAN 1 HYPERBOLIC FORECAST:				12	5173		0		5173		1767		3,406		683		
OIL:	D B:	De/Dt:	/	13	4966		0		4966		1767		3,199		558		
GAS:	M B:	De/Dt:	/	14	4767		0		4767		1767		3,000		455		
PRD:	M B:	De/Dt:	/	15	4576		0		4576		1767		2,809		370		
				16	4393		0		4393		1767		2,626		301		
PROD WELLS: 1	EQ SCH#: 31	VAL:	1,300	17	4218		0		4218		1767		2,451		244		
SERV WELLS:	EQ SCH#:	VAL:		18	4049		0		4049		1767		2,282		198		
INJ WELLS:	EQ SCH#:	VAL:		19	3887		0		3887		1767		2,120		160		
COMPRESSRS:	HP:	VAL:		20	3731		0		3731		1767		1,964		129		
OTHER EQ VALUE(RCNLD):				21	3582		0		3582		1767		1,815		103		
				22	3439		0		3439		1767		1,672		83		
				23	3301		0		3301		1767		1,534		66		
LAST YR WI VAL:	23,780			24	3169		0		3169		1767		1,402		53		
LAST YR RI VAL:	10,740			25	3042		0		3042		1767		1,275		42		
LAST YR 8/8 VAL:	34,520			26	2921		0		2921		1767		1,154		33		
				27	2804		0		2804		1767		1,037		26		
				28	2692		0		2692		1767		925		20		
LAST YR OIL PROD:				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 3,217						135509		0		135509		48965		86,544		31,500	
REMARKS1:				\$/BBLRESV: .00				EQUIP VAL:		324							
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL:		0		RI OIL VAL:		0			
MC1:				WI PAYOUT: 6.1				GAS VAL:		31,500		GAS VAL:		15,230			
MC2:				RI PAYOUT: 6.2				PRD VAL:		0		PRD VAL:		0			
								=====		=====		=====		=====			
				8/8 VALUE:		46,020		WI TOTAL:		31,820		RI TOTAL:		14,200			

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/01/2023 MNRLJROE

LEASE#, NAME.....: 25100 - LAYCOCK #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26792 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1780  
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN  
GAS FIELD#.....: 68826001  
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 100630 HCG.....:  
ALT RRC#: 26792 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,099	0	74.19	3.16	3.16	.00	0
---	-----	-----	-----	8	0	3,812	0	74.19	3.16	3.16	.00	0
00	COLLINGSWORTH CO APP	1.000000	67,860	9	0	3,545	0	74.19	3.16	3.16	.00	0
01	COLLINGSWORTH COUNTY	1.000000	67,860	10	0	3,297	0	74.19	3.16	3.16	.00	0
34	SHAMROCK ISD-COLLING	1.000000	67,860	11	0	3,066	0	74.19	3.16	3.16	.00	0
50	COLLINGSWORTH CO HOS	1.000000	67,860	12	0	2,851	0	74.19	3.16	3.16	.00	0
51	ROAD AND BRIDGE	1.000000	67,860	13	0	2,652	0	74.19	3.16	3.16	.00	0
52	COLLINGSWORTH CO UWC	1.000000	67,860	14	0	2,466	0	74.19	3.16	3.16	.00	0
86	CROSSOVER WITH TYLER	1.000000	67,860	15	0	2,293	0	74.19	3.16	3.16	.00	0
				16	0	2,133	0	74.19	3.16	3.16	.00	0
				17	0	1,983	0	74.19	3.16	3.16	.00	0
				18	0	1,845	0	74.19	3.16	3.16	.00	0
				19	0	1,715	0	74.19	3.16	3.16	.00	0
				=====	=====	=====						=====
					0	67,707	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	13448	0	13448	3500	9,948	9,277	4199
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	12772	0	12772	3570	9,202	7,462	3497
YRS FLAT:	FMVF:	8/8 RES:		3	12166	0	12166	3641	8,525	6,011	2922
				4	11543	0	11543	3713	7,830	4,800	2433
OIL WELLHEAD PRICE: 89.51	GAS WI GR PRICE: 4.23			5	10984	0	10984	3788	7,196	3,836	2030
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23			6	10447	0	10447	3863	6,584	3,052	1694
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			7	9715	0	9715	3864	5,851	2,359	1382
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	9035	0	9035	3864	5,171	1,813	1127
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	8403	0	8403	3864	4,539	1,384	920
				10	7815	0	7815	3864	3,951	1,047	750
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	7268	0	7268	3864	3,404	785	612
-----	-----	-----	-----	12	6759	0	6759	3864	2,895	580	499
3,500		18		13	6286	0	6286	3864	2,422	422	407
-----	-----	-----	-----	14	5846	0	5846	3864	1,982	300	332
				15	5437	0	5437	3864	1,573	207	271
				16	5056	0	5056	3864	1,192	137	221
				17	4702	0	4702	3864	838	84	180
				18	4373	0	4373	3864	509	44	147
				19	4067	0	4067	3864	203	15	120
				=====	=====	=====	=====	=====	=====	=====	=====
					156122	0	156122	72307	83,815	43,615	23743

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,110  
LAST YR RI VAL: 20,510  
LAST YR 8/8 VAL: 56,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,523

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

\*\* SUMMARY PAGE \*\*

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	3724	695641	0	206311
2	3352	639428	0	190333
3	3030	603120	0	176283
4	2739	566534	0	163274
5	2235	529187	0	136890
6	2028	497646	0	127215
7	1464	466419	0	91849
8	1327	428536	0	83277
9	1203	396987	0	75513
10	1091	362418	0	68480
11	990	334036	0	62109
12	576	309290	0	36143
13	518	283307	0	32528
14	466	258418	0	29275
15	420	238621	0	26348
16	378	225588	0	23713
17	0	198899	0	0
18	0	187605	0	0
19	0	174718	0	0
20	0	151552	0	0
21	0	137798	0	0
22	0	126603	0	0
23	0	115626	0	0
24	0	101756	0	0
25	0	85676	0	0
26	0	80383	0	0
27	0	67964	0	0
28	0	65901	0	0
=====				=====
25541				1529541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1,776,088	0	1,982,399	938,800	1,043,599	972,504	460,087
2	1,680,224	0	1,870,557	862,410	1,008,147	815,822	379,671
3	1,620,947	0	1,797,230	869,094	928,136	652,291	319,677
4	1,562,601	0	1,725,875	873,622	852,253	520,347	269,215
5	1,490,775	0	1,627,665	848,147	779,518	413,570	222,372
6	1,436,845	0	1,564,060	849,970	714,090	329,234	187,678
7	1,345,480	0	1,437,329	802,503	634,826	254,466	151,918
8	1,244,501	0	1,327,778	762,533	565,245	196,932	122,225
9	1,158,387	0	1,233,900	731,952	501,948	152,044	99,744
10	1,063,063	0	1,131,543	686,575	444,968	117,213	80,391
11	981,811	0	1,043,920	650,306	393,614	90,187	64,906
12	905,844	0	941,987	594,329	347,658	69,310	51,629
13	831,972	0	864,500	556,681	307,819	53,388	41,612
14	763,720	0	792,995	521,239	271,756	41,010	33,348
15	706,254	0	732,602	493,305	239,297	31,432	26,943
16	667,848	0	691,561	482,043	209,518	23,967	22,363
17	584,550	0	584,550	401,940	182,610	18,200	16,843
18	551,887	0	551,887	390,458	161,429	13,987	13,941
19	514,803	0	514,803	373,234	141,569	10,667	11,385
20	448,842	0	448,842	324,765	124,077	8,131	8,768
21	409,712	0	409,712	300,806	108,906	6,206	7,006
22	376,523	0	376,523	280,877	95,646	4,740	5,677
23	346,057	0	346,057	262,440	83,617	3,602	4,555
24	308,795	0	308,795	235,721	73,074	2,738	3,558
25	262,731	0	262,731	198,955	63,776	2,079	2,636
26	246,305	0	246,305	190,674	55,631	1,575	2,176
27	210,331	0	210,331	161,967	48,364	1,193	1,674
28	203,924	0	203,924	161,967	41,957	900	1,426
=====				=====	=====	=====	=====
23,700,820				14,807,313	10,423,048	4,807,735	2,613,424

EQUIP VAL: 355,870  
 WI OIL VAL: 402,003  
 GAS VAL: 4,405,730  
 PRD VAL: 0

RI OIL VAL: 183,680  
 GAS VAL: 2,429,744  
 PRD VAL: 0

8/8 VALUE: 7,777,020

WI TOTAL: 5,163,600

RI TOTAL: 2,613,420